UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 18-K

For Foreign Governments and Political Subdivisions Thereof

ANNUAL REPORT Of the Kingdom of Sweden

Date of end of last fiscal year: December 31, 2006

Securities registered as of December 31, 2006

Title of Issue	Amounts as to Which Registration is Effective	Names of Exchanges on Which Registered
Kingdom of Sweden 12 % Bonds Due 2010	\$ 200,000,000	New York Stock Exchange
Kingdom of Sweden 11 1/8 % Bonds with warrants Due 2015	\$ 600,000,000	New York Stock Exchange

Name and address of person authorized to receive notices and communications from the Securities and Exchange Commission:

Charlotte Rydin General Counsel RIKSGÄLDSKONTORET SE-103 74 STOCKHOLM Sweden The information set forth below is to be furnished:

- 1. In respect of each issue of securities of the registrant registered, a brief statement as to:
- (a) The general effect of any material modifications, not previously reported, of the rights of the holders of such securities.

There have been no such modifications.

(b) The title and the material provisions of any law, decree or administrative action, not previously reported, by reason of which the security is not being serviced in accordance with the terms thereof.

There has been no such law, decree or administrative action.

(c) The circumstances of any other failure, not previously reported, to pay principal, interest, or any sinking fund or amortization installment.

There has been no such failure.

- 2. A statement as of the close of the last fiscal year of the registrant giving total outstanding of:
- (a) Internal funded debt of the registrant. (Total to be stated in the currency of the registrant. If any internal funded debt is payable in a foreign currency it should not be included under this paragraph (a), but under paragraph (b) of this item).

The total principal amount of direct internal funded debt of the registrant outstanding as of December 31, 2006 was Swedish kronor (SEK) 811,596,615. (1)

In addition, there were outstanding various internal loans, in a total amount of SEK 652,774,051 guaranteed by the registrant as to principal and interest.

⁽¹⁾ Such debt does not include debt of State-owned companies, public enterprises or local authorities.

(b) External funded debt of the registrant. (Total to be stated in the respective currencies in which payable. No statement need be furnished as to intergovernmental debt.)(1)

The total principal amount of direct external funded debt of the registrant outstanding as of December 31, 2006 was as follows: (in thousands)

U.S. dollars (USD)	9,479,895
Australian dollars (AUD)	758,000
Canadian dollars (CAD)	350,000
Swiss francs (CHF)	500,000
Euro (EUR)	3,696,136
Pounds sterling (GBP)	211,598
Japanese yen (JPY)	3,000,000
New Zealand (NZD)	350,000

In addition, there were outstanding various external loans, which are guaranteed by the registrant as to principal and interest. The total principal amount of these contingent liabilities outstanding as of December 31, 2006 was as follows: (in thousands)

External Debt Guaranteed by the Kingdom of Sweden

U.S. dollars (USD)	2,675,364
Euro (EUR)	7,379,811
Danish kroner (DKK)	579,000
Pounds sterling (GBP)	171,680
Japanese yen (JPY)	22,100,000
Norwegian kroner (NOK)	8,225,000
Swiss franc (CHF)	52,000
Australian dollar (AUD)	100,000
Special Drawing Rights and Unit of Accounts (SDR, UA)	414,260

⁽¹⁾ Such debt does not include debt of State-owned companies, public enterprises or local authorities.

3. A statement giving the title, date of issue, date of maturity, interest rate and amount outstanding, together with the currency or currencies in which payable, of each issue of funded debt of the registrant outstanding as of the close of the last fiscal year of the registrant.

Internal funded debt as of December 31, 2006⁽¹⁾

(Payable in SEK)

	(1 ayabic iii bh	11)		Year of	
		Date of		final	Deinainal amount
Title and Interest Rate		Issue			Principal amount
Title and interest Kate		188	ue	maturity	outstanding (the assert of SEEV)
Tues course Dan Jan					(thousands of SEK)
Treasury Bonds:		0/15	1005	2007	20 101 220
8% of 1995			1995	2007	39,191,220
6.5% of 1997		5/5	1997	2008	59,786,505
Index linked 4% bonds of 1995	(2)	12/1	1995	2008	31,166,996
9% of 1993		4/20	1993	2009	1,040,320
5% of 1998		1/28	1998	2009	74,624,910
4% of 2004		3/15		2009	49,989,845
5.25% of 2000			2000	2011	71,037,085
5.5% of 2002		3/13	2002	2012	44,695,550
Index linked 1% bonds of 2005		9/27	2005	2012	22,397,360
6.75% of 1997		5/5	1997	2014	51,746,965
Index linked zero coupon bonds of 1994	4 (2)	4/1	1994	2014	7,299,268
Index linked 3.5% bonds of 1998	(2)	12/1	1998	2015	68,333,756
4,5% of 2004		9/6	2004	2015	36,489,260
3% of 2005		9/19	2005	2016	38,987,310
3,75% of 2006		9/15	2006	2017	35,020,320
Index linked 4% bonds of 1995	(2)	12/1	1995	2020	42,030,780
5% of 2004		1/28	2004	2020	47,701,460
Index linked 3.5% bonds of 1997	(2)	12/1	1997	2028	3,495
Index linked 3.5% bonds of 1998	(2)	12/1	1998	2028	44,108,821
Assigned bonds 2005-2006	`,			2007	1,500,000
Assigned bonds 2005-2006				2008	1,393,664
Assigned bonds 2005-2006				2009	550,000
Assigned bonds 2005-2006				2010	700,000
Assigned bonds 2005-2006				2011	250,000
Assigned bonds 2005-2006				2015	351,725
Total Treasury Bonds				2015	770,396,615
Total Treasury Bolicis					770,570,015
T 44 D 1 (3)					
Lottery Bonds: (3)		10/10	2002	2007	2 500 000
2.8% of 2002		12/13		2007	3,500,000
2% to 6% of 1999	(4)		1999	2007	3,700,000
1.8% of 2004			2004	2007	4,900,000
2.40% of 2003		5/21	2003	2008	4,200,000
3.3% of 1998		11/27	1998	2008	3,900,000
2.3% of 2004		4/20	2004	2009	4,600,000
1.8% of 2005		4/22	2005	2009	4,800,000
2.0% of 2006		12/6	2006	2010	4,200,000
1.5% of 2005		11/30	2005	2010	3,800,000
2.0% of 2006			2006	2010	3,600,000
Total Lottery Bonds		//0	2000	2011	
					4,200,000
Total Internal Funded Debt					811,596,615

⁽¹⁾ No amortization or sinking fund provision.

⁽²⁾ At time of issue paid in discounted amount.

⁽³⁾ Lottery bonds do not bear interest; bonds are selected by lot (two or three times a year) to receive prizes. The interest rates indicated are the aggregate amount of prizes paid annually as a percentage of the nominal value of the bond. The principal amount of all bonds is paid at maturity.

⁽⁴⁾ The aggregate amount of prizes paid annually is floating.

Internal Debt Guaranteed by the Kingdom of Sweden as of December 31, 2006 (Payable in SEK)

	Principal Amount
	Outstanding
	(thousands of SEK)
Standing Guarantees Issued by Riksgäldskontoret	
(the Swedish National Debt Office):	
Svenska Skeppshypotekskassan (Swedish Ships' Mortgage Bank)	350,000
AB Svensk Exportkredit (Swedish Export Credit Corporation)	600,000
Statens Bostadsfinansiering AB (The National Swedish Housing Finance	
Corporation)	6,000,000
Others	56,000
Total	7,006,000
Other Guarantees Issued by Riksgäldskontoret (the Swedish National Debt Office):	_
Pension guarantees	9,491,206
Venantius AB (housing finance)	324,000
Öresundsbro Konsortiet (bridge and tunnel construction)	8,922,624
Others	187,611
Total	18,925,441
Guarantees of the State Acting Through the Following State Agencies	_
other than Riksgäldskontoret:	
Insättningsgarantinämnden (Deposit Guarantee Board)	527,363,000
Exportkreditnämnden (The Swedish Export Credits Guarantee Board)	91,583,000
Bostadskreditnämnden (The National Housing Credit Guarantee Board)	5,203,000
Sida (Swedish International Development Agency)	1,133 000
Länsstyrelser (The County Government Boards)	59,610
Others	1,501,000
Total	626,842,610
Total Internal Guaranteed Debt	652,774,051
10tal litternal Qualanteett Deut	032,774,031

External Funded Debt as of December 31, 2006 (Payable in Foreign Currencies)

	_					
				Year of	Principal	
	Ι	Date of		Final	Amount	Equivalent
Title and Interest Rate		Iss	ue	Maturity	Outstanding	in SEK ⁽¹⁾
					(in thou	ısands)
US Dollars					USD	
3.375% Bonds of 2003	9	/4	2003	2007	500,000	
2,500% Bonds of 2004	2/2	27	2004	2007	400,000	
3,000% Bonds of 2003	5/	12	2003	2008	1,100,000	
6.125% Bonds of 1998	1	/2	1998	2008	500,000	
4,0% Bonds of 2005	3/2	24	2005	2008	600,000	
4,375% Bonds of 2005	10/		2005	2009	1,250,000	
5,25% Bonds of 2006	5/2			2009	1,200,000	
3.875% Bonds of 2002	10/		2002	2009	1,300,000	
Serial Zero Coupon Bonds of 1984 (2			1984	2009	111,832	
12% Bonds of 1985	,	/6	1985	2010	43,396	
3,875% Bonds of 2005			2005	2010	1,200,000	
4,5% Bonds of 2006			2006	2011	1,200,000	
11.125% Bonds of 1985	6/1			2011	67,081	
10.25% Bonds of 1985			1985	2015	7,586	
	11	/ 1	1703	2013		70 414 164
Total US Dollars					9,479,895	72,414 164
¥ ¥7					IDV	
Japanese Yen	_	,_	1007	2007	JPY	
3.4% (AUD) Bonds of 1997	5	/6	1997	2007	3,000,000	201 500
Total Japanese Yen					3,000,000	201,699
a					GIVE.	
Swiss Francs				• • • •	CHF	
4% Bonds of 1997	1/3	31	1997	2007	500,000	
Total Swiss Francs					500,000	2,537,370
a - u						
Pounds Sterling					GBP	
13.5% Bonds of 1983			1983	2010	44,416	
11% Bonds of 1984	10/	17	1984	2012	87,000	
9.75% Bonds of 1985	11/2	20	1985	2014	80,182	
Total Pounds Sterling					211,598	2,335,920
(2)						
Euro ⁽³⁾					EUR	
Bonds of 1997 (FFR) (4)) 2/	13	1997	2007	76,225	
6.625% Bonds of 1996 (FFR)	9/3	30	1996	2008	457,347	
6.5% Bonds of 1996 (DEM)	3	/5	1996	2008	102,463	
5.0% Bonds of 1998 (EUR)	1/2	28	1998	2009	3,000,000	
9.405% Bonds of 1996 (ESP)	4	/9	1996	2026	60,101	
Total Euro					3,696,136	32,042,826
					- -	
Canadian Dollars					CAD	
7% Bonds of 1993	12	/1	1993	2008	350,000	
Total Canadian Dollars					350,000	2,212,350
New Zealand dollars					NZD	
7% Bonds of 2005	11/2			2007	200,000	
6,125% Bonds of 2005	9/2	20	2005	2010	150,000	
Total New Zealand Dollars					350,000	1,926,361
Australian Dallan					AIID	
Australian Dollar	4 //	22	1007	2007	AUD	
7.875% Bonds of 1997	4/2	23	1997	2007	100,000	
						6

5,25% Bonds of 2005	9/12	2005	2008	150,000
4,96% Bonds of 2004	10/21	2004	2008	108,000
6% Bonds of 2006	11/16	2006	2009	200,000
5,75% Bonds of 2005	3/3	2005	2015	200,000
Total Australian Dollar				758,000 4,258,273
Sum public Debt				117,928,963
Non public funded debt				13,333,981
Total External Funded Debt				131,262,944
Total of External Short Term Floating Debt				0
Liquidity management instrumets				13,507,417
Unrealised currency gains/loss	(5)			-9,452,750
Currency and FX swaps				130,706,157
Total debt denominated in foreign currency				266,023,768

⁽¹⁾ The valuation in Swedish kronor of foreign currency loans has been made at the exchange rates in effect on the date of issue.

⁽²⁾ Interest at the equivalent of 13.125% per annum.

⁽³⁾ Original currency of issuance within parentheses.

⁽⁴⁾ Special interest conditions.

⁽⁵⁾ According to exchange rates per December 31, 2006.

External Debt Guaranteed by the Kingdom of Sweden as of December 31, 2006

(Payable in foreign currencies)

		Principal Amount Outstanding	Equivalent in SEK ⁽¹⁾
			usands)
Guarantees Issued by Riksgäldskontoret		(, , ,	,
(the Swedish National Debt Office):			
Nordiska Investeringsbanken (Nordic Investment Bank)	EUR	708,593	6,412,764
Sweden House in St. Petersburg, Russia	USD	10,721	73,679
Venantius AB (housing finance)	NOK	2,325,000	2,544,713
Venantius AB (housing finance)	USD	117,457	807,220
Venantius AB (housing finance)	JPY	6,400,000	369,920
Venantius AB (housing finance)	EUR	36,155	327,180
Öresundsbro Konsortiet (bridge and tunnel construction)	GBP	171,680	2,315,534
Öresundsbro Konsortiet (bridge and tunnel construction)	USD	519,971	3,573,501
Öresundsbro Konsortiet (bridge and tunnel construction)	EUR	201,208	1,820,930
Öresundsbro Konsortiet (bridge and tunnel construction)	JPY	15,700,000	907,460
Öresundsbro Konsortiet (bridge and tunnel construction)	AUD	100,000	543,750
Öresundsbro Konsortiet (bridge and tunnel construction)	DKK	579,000	702,616
Öresundsbro Konsortiet (bridge and tunnel construction)	NOK	5,900,000	6,457,550
Total			26,856,817
Guarantees Issued by the Government:			_
International Bank for Reconstruction and			
Development (IBRD)	USD	1,696,200	11,657,135
Multilateral Investment Guarantee Agency (MIGA)	USD	16,208	111,392
European Bank for Reconstruction and Development			
(EBRD)	EUR	336,300	3,043,515
European Investment Bank (EIB)	EUR	4,655,556	42,132,784
Council of Europe Development Bank (CEB)	EUR	74,315	672,547
Nordic Investment Bank (NIB)	EUR	1,367,684	12,377,536
Inter-American Development Bank (IDB)	USD	314,807	2,163,513
Asian Development Bank (AsDB)	SDR	111,970	1,157,658
African Development Bank (AfDB)	SDR	302,290	3,125,376
Total			76,441,456
Guarantees of the State Acting Through the Following			
State Agency other than Riksgäldskontoret:			
Affärsverket Statens Järnvägar (Swedish State Railways)	CHF	52,000	292,812
Total External Guaranteed Debt			103,591,085
RECAPITULATION OF GUARANTEED DEBT:			
Total Internal Guaranteed Debt			652,774,051
Total External Guaranteed Debt			103,591,085
Total Guaranteed Debt	_		756,365,136

⁽¹⁾ Translation of amounts in foreign currencies to SEK has been made at exchange rates in effect as of December 31, 2006 as follows: 6.8725 SEK per USD, 13.4875 SEK per GBP, 0.0578 SEK per JPY, 9.05 SEK per EUR, 1.2135 SEK per DKK, 1.0945 SEK per NOK, 5.631 SEK per CHF, 5.4375 SEK per AUD and 10.339 SEK per Units of Account (UA, SDR).

- 4. a) As to each issue of securities of the registrant which is registered, there should be furnished a break-down of the total amount outstanding, as shown in Item 3, into the following:
- (1) Total amount held by or for the account of the registrant.

The following have been repurchased by the issuer and cancelled and are no longer outstanding (as of December 31, 2006):

12 % Bonds of 2/6/1985, due 2010	\$ 156,604,000
11 1/8 % Bonds with warrants of 6/12/1985, due 2015	\$ 532,919,000
	\$ 689,523,000

(2) Total estimated amount held by nationals of the registrant (or if registrant is other than a national government by the nationals of its national government); this estimate needs to be furnished only if it is practicable to do so.

Not practicable.

(3) Total amount otherwise outstanding.

As of December 31, 2006:

12 % Bonds of 2/6/1985, due 2010	\$ 43,396,000
11 1/8 % Bonds with warrants of 6/12/1985, due 2015	\$ 67,081,000
	\$ 110,477,000

(b) If a substantial amount is set forth in answer to paragraph (a) (1) above, describe briefly the method employed by the registrant to reacquire such securities.

Securities bought in the market.

5. A statement as of the close of the last fiscal year of the registrant giving the estimated total of:

a) Internal floating indebtedness of the registrant. (Total to be stated in the currency of the registrant).

Internal Floating Debt as of December 31, 2006

(Payable in SEK)

	Principal amount
	outstanding
	(thousands of SEK)
Treasury Bills	254,685,055
Swaps in SEK	-144,750,000
Foreign Exchange forwards in SEK	14,335,526
Overnight borrowing	0
Repurchase agreements	44,928,250
National Debt Savings	23,138,120
Total Internal Floating Debt	192,336,951
(1) At time of issue discounted amount.	
RECAPITULATION OF INTERNAL DEBT:	
Total Funded Debt	811,596,615
Total Floating Debt	192,336,951
Total Internal Debt	1,003,933,566

b) External floating indebtedness of the registrant. (Total to be stated in the respective currencies in which payable).

External Floating Debt as of December 31, 2006

Title and Interest Rate	Principal Amount Outstanding	Equivalent in SEK ⁽¹⁾
	(thous	
US Dollars	•	,
Eurocommercial Paper Program of 1988 (2)		0
Total US Dollars		0
Total External Floating Debt		0
 The valuation in SEK of foreign currency loans has been made at the the date of issue. In addition to USD, CHF, JPY and GBP, the notes may also be issued AUD, CAD and DKK with a maximum maturity of 365 days. The interpretation the notes is variable and a function of market conditions at the time of the conditions. 	d in Euro, erest on	ct on
RECAPITULATION OF EXTERNAL DEBT:		
Total External Funded Debt		0
Total External Floating Debt		0
Total External Debt		0

6. Statements of the receipts, classified by source, and of the expenditures, classified by purpose, of the registrant for each fiscal year of the registrant ended since the close of the latest fiscal year for which such information was previously reported. These statements should be itemized as to be reasonably informative and should cover both ordinary and extraordinary receipts and expenditures; there should be indicated separately, if practicable, the amount of receipts pledged or otherwise specifically allocated to any issue registered, indicating the issue.

Central Government Revenues and Expenditures $^{(1)}$

	_	Fiscal Year 2006
		(millions of SEK)
Revenues		
Taxes:		
Taxes on income, capital gains and profits	(2)	122,900
Statutory social securities fees		284,100
Taxes on property		39,300
Value added tax		242,800
Petrol tax	(3)	,
Tobacco tax	(-)	8,400
Alcoholic beverage tax		10,900
Tax on energy consumption		63,500
Taxes on road traffic		11,900
Other taxes		-39,300
Total taxes	_	744,500
Non-tax revenues	_	711,500
Operating surpluses	(4)	7,000
Interest received by the Government	(4)	6,000
Other non-tax revenues	(5)	30,400
Total non-tax revenues	(5)	43,400
Total non-tax revenues	_	45,400
Control according		100
Capital revenues		100
Loan repayment		2,100
Computed revenues	(6)	7,800
Contributions from the European Union	_	12,400
Total other revenues		22,400
Total Revenues	_	810,300
Exenditures		0.400
The Swedish political system		8,199
Economy and fiscal administration		11,832
Tax administration and collection		9,011
Justice		28,505
Foreign policy administration and international co-operation		1,426
Total defence		43,771
International development assistance		25,893
Immigrants and refugees		7,853
Health care, medical care, social services		42,176
Financial security in the event of illness and disability		125,683
Financial security in old age		45,019
Financial security for families and children		60,066
Financial security in the event of unemployment		68,280
Labour market and working life		1,216
Study support		20,137
Education and university research		46,495
Culture, the media, religious organisations and leisure		9,585
Planning, housing supply and construction		8,742
Regional balance and development		3,332
General environment and conservation		4,822
Energy		1,603
-		

Communications	31,133
Agriculture and forestry, fisheries etc.	20,985
Business sector	4,134
General grant to municipalities	60,246
Interest on Central Government Debt. etc.	49,472
Contribution to the European Community	25,920
Total expenditures (all areas of expenditure)	765,500
Budget deficit	-44,800
Transactions outside closed accounts	
Net lending by Riksgäldskontoret	27,500
Adjustment to cash basis (7)	-1,100
Transfer from the National Pension Fund (8)	
Net borrowing requirement (9)	-18,400

(1) No receipts/revenues are pledged or otherwise specifically allocated to any issue registered.

(2)	<u>2006</u>
Net personal income taxes	-3,500
Corporate income taxes	120,700
Other income taxes	5,800

- (3) From 1995/96 Petrol tax is included in tax on energy consumption.
- (4) Primarily net surplus of public enterprises, other agencies and the Riksbank and income from lotteries, etc.
- (5) Primarily revenues from real estate investments, dividends on state-owned shares, administrative fees and changes and revenues from sales.
- (6) Primarily cash payments by public utilities to the Government representing depreciation on capital funds invested in them by the state and revenues and expenditures for Government pensions.
 Expenditures for Government pensions can be in excess of revenues and therefore the remainder of this revenue heading can be in excess of revenues and can show a deficit.
- (7) Excluding Transfer from National Pension Fund.
- (8) The old-age pension reform has taken on a partially new role as of 1999. The funding responsibility for disability and survivor pensions has been transferred to the Central Government budget.
- (9) As of 1997, the net borrowing requirement is identical to the Central Government budget balance. A negative net borrowing requirement is equivalent with a budget balance surplus.

7. (a) If any foreign exchange control, not previously reported, has been established by the registrant (or if the registrant is other than a national government, by its national government), briefly describe the effect of any such action not previously reported.

None.

(b) If any foreign exchange control previously reported has been discontinued or materially modified, briefly describe the effect of any such action, not previously reported.

Virtually all exchange control regulations were abolished on July 1, 1989. Foreign exchange control may, in accordance with the treaties of the European Union, only be reintroduced under certain extraordinary circumstances such as if Sweden is involved in a war.

8. Brief statements as of a date reasonably close to the date of the filing of this report, (indicating such date) in respect of the note issue and gold reserves of the central bank of issue of the registrant, and of any further gold stocks held by the registrant.

(In millions of SEK)

July 31, 2007

Notes and coins (excluding bank holdings)

Gold reserves of Sveriges Riksbank

21,764

9. Statements of imports and exports of merchandise for each year ended since the close of the latest year for which such information was previously reported. The statements should be reasonably itemized so far as practicable as to commodities and as to countries. They should be set forth in terms of value and of weight or quantity; if statistics have been established only in terms of value, such will suffice.

FOREIGN TRADE BY COMMODITY GROUP

_	Year Ended December 31, 2006			
	(millions of SEK)	%		
Exports (f.o.b.)		_		
Food Products, Beverage and Tobacco	38,815	4		
Wood Products	27,137	3		
Pulp	15,084	1		
Paper and Board	72,837	7		
Petroleum Products	60,527	6		
Coal and other Fuels	4,691	0		
Iron and Steel	6,777	6		
Iron Ore	9,938	1		
Non-Ferrous Metals	22,431	2		
Other Minerals	8,910	1		
Other Raw Materials	2,627	0		
Manufactured Metal	31,085	3		
Machinery and Equipment	321,864	30		
Motor Vehicles and Spare Parts	152,144	14		
Ships	3,053	0		
Chemicals and Plastics	124,759	11		
Clothes, Shoes and Leather	11,875	1		
Other Manufactured Products	112,528	10		
Other Products	3,204	0		
Total Exports	1,085,287	100		

	Year Ended December 31, 2006				
	(millions of SEK)	%			
Imports (c.i.f.) by Country of Consignment		_			
Food Products, Beverage and Tobacco	70,608	8			
Wood Products	6,236	1			
Pulp	2,656	0			
Paper and Board	12,821	1			
Petroleum Products	39,412	4			
Crude Oil	65,255	7			
Coal and other Fuels	11,391	1			
Iron and Steel	39,386	4			
Non-Ferrous Metals	23,609	3			
Other Minerals	14,462	2			
Other Raw Materials	8,250	1			
Manufactured Metal	26,500	3			
Machinery and Equipment	250,756	27			

FOREIGN TRADE BY COMMODITY GROUP

Year Ended December 31, 2006

	(millions of SEK)	%
Motor Vehicles and Spare Parts	105,860	11
Ships	7,892	1
Chemicals and Plastics	97,858	10
Clothes, Shoes and Leather	31,525	3
Other Manufactured Products	120,753	13
Other Products	446	0
Total Imports	935,675	100

GEOGRAPHIC DISTRIBUTION OF FOREIGN TRADE

Year Ended December 31, 2006

	Teal Effect December 31, 2000		
	(millions of SEK)	%	
Exports (f.o.b.)			
European Union (EU)			
United Kingdom	78,663	7	
Germany	107,966	10	
Denmark	78,079	7	
Finland	68,491	6	
Other EU countries (1)	259,253	24	
Total EU	592,451	55	
European Free Trade Association (EFTA)			
Norway	99,128	9	
Other EFTA countries (2)	13,407	1	
Total EFTA	112,535	10	
Central and Eastern Europe	60,303	6	
Russia	17,849	2	
United States	100,755	9	
Japan	16,859	2	
State trading countries in Asia and America	21,149	2	
OPEC countries	27,458	3	
Other countries	135,932	13	
Total Exports	1,085,287	100	

 $^{(1)\} France,\ Netherlands,\ Belgium,\ Luxembourg,\ Italy,\ Ireland,\ Greece,\ Spain,\ Portugal\ and\ Austria.$

⁽²⁾ Switzerland, Liechtenstein and Iceland.

	Year Ended December 31, 2006			
	(millions of SEK)	%		
Imports (c.i.f.) by Country of Consignment				
European Union (EU)				
United Kingdom	58,626	6		
Germany	168,752	18		
Denmark	90,375	10		
Finland	55,338	6		
Other EU countries (1)	220,816	24		
Total EU	593,906	63		
European Free Trade Association (EFTA)				
Norway	79,937	9		

GEOGRAPHIC DISTRIBUTION OF FOREIGN TRADE

Year Ended December 31, 2006

	(millions of SEK)	%
Other EFTA countries (2)	9,718	1
Total EFTA	89,655	10
Central and Eastern Europe	66,518	7
Russia	32,135	3
United States	31,493	3
Japan	18,143	2
State trading countries in Asia and America	29,007	3
OPEC countries	6,383	1
Other countries	68,436	7
Total Imports	935,675	100

⁽¹⁾ France, Netherlands, Belgium, Luxembourg, Italy, Ireland, Greece, Spain, Portugal and Austria.

⁽²⁾ Switzerland, Liechtenstein and Iceland.

10. The balances of international payments of the registrant for each year ended since the close of the latest year for which such information was previously reported. The statements of such balances should conform, if possible, to the nomenclature and form used in the "Statistical Handbook of the League of Nations". (These statements need to be furnished only if the registrant has published balances of international payments).

Balance of Payments

Current account 204.1 Trade in goods (f.o.b. – f.o.b.) 153.2 Net trade of goods 146.3 Correction items 6.9 Services 73.4 Transportation 20.0 Travel -17.9 Other services 71.3 Compensation of employees -1.5 Investment income 13.1 Direct investment 59.2 Portfolio investment excluding financial derivatives -37.6 Income on equity 5.4 Income on debt (interest) 42.9 Other investment -8.5 Current transfers -34.0 Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account 1.5 Development assistance grants, investment 1.5 Other current transfers -9.9 Capital account 1.5 Development assistance grants, investment -1.6 Other -1.6 Financial acc		December 31, 2006
Trade in goods (f.o.b f.o.b.) 153.2 Net trade of goods 146.3 Correction items 6.9 Services 73.4 Transportation 20.0 Travel -17.9 Other services 71.3 Compensation of employees -1.5 Investment income 13.1 Direct investment 59.2 Portfolio investment excluding financial derivatives -37.6 Income on equity 5.4 Income on debt (interest) -42.9 Other investment transfers -34.0 Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account -19.7 Contributions etc. to/from the EU, investment -4.6 Other -16.6 Financial account -236.2 Direct investment -236.2 Direct investment -181.5 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden Equity capital 75.7 Loans etc. Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -	<u> </u>	(billions of SEK)
Trade in goods (f.o.b f.o.b.) 153.2 Net trade of goods 146.3 Correction items 6.9 Services 73.4 Transportation 20.0 Travel -17.9 Other services 71.3 Compensation of employees -1.5 Investment income 13.1 Direct investment 59.2 Portfolio investment excluding financial derivatives -37.6 Income on equity 5.4 Income on debt (interest) -42.9 Other investment -8.5 Current transfers -34.0 Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account -19.7 Contributions etc. to/from the EU, investment -1.6 Other -16.6 Financial account -236.2 Direct investment -236.2 Direct investment -1.09 Reinvested earnings -66.9 In Sweden Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden Equity capital 75.7 Loans etc. -75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt se		
Net trade of goods		
Services 6.9 Services 73.4 Transportation 20.0 Travel -17.9 Other services 71.3 Compensation of employees -1.5 Investment income 13.1 Direct investment 59.2 Portfolio investment excluding financial derivatives -37.6 Income on equity 5.4 Income on debt (interest) 42.9 Other investment 8.5 Current transfers -34.0 Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account 1.5 Development assistance grants, investment -4.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden Equity capital 75.7 <td></td> <td>153.2</td>		153.2
Services 73.4 Transportation 20.0 Travel -17.9 Other services 71.3 Compensation of employees -1.5 Investment income 13.1 Direct investment 59.2 Portfolio investment excluding financial derivatives -37.6 Income on equity 5.4 Income on debt (interest) 42.9 Other investment -8.5 Current transfers -34.0 Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account 1.5 Development assistance grants, investment -1.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 <td< td=""><td><u> </u></td><td></td></td<>	<u> </u>	
Transportation 20.0 Travel -17.9 Other services 71.3 Compensation of employees -1.5 Investment income 13.1 Direct investment 59.2 Portfolio investment excluding financial derivatives -37.6 Income on equity 5.4 Income on debt (interest) -42.9 Other investment -8.5 Current transfers -34.0 Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account 1.5 Development assistance grants, investment 1.6 Financial account -1.6 Equity capital 10.3.7 Loans etc. -10.9 R	Correction items	6.9
Travel -17.9 Other services 71.3 Compensation of employees -1.5 Investment income 13.1 13.1 13.1 14.1 15.2 15.4 15.4 15.4 15.4 15.5 15.4 15.5 15	Services	73.4
Other services 71.3 Compensation of employees -1.5 Investment income 13.1 Direct investment 59.2 Portfolio investment excluding financial derivatives -37.6 Income on equity 5.4 Income on debt (interest) -42.9 Other investment -8.5 Current transfers -34.0 Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account 1.5 Development assistance grants, investment -4.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 10.3 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives	Transportation	20.0
Compensation of employees 1.5		
Investment income	Other services	71.3
Direct investment 59.2 Portfolio investment excluding financial derivatives 1.37.6 1.000m on equity 5.4 1.000m on equity 5.4 1.000m on debt (interest) 42.9 0.000m on debt (interest) 4.8.5 0.000m on debt (interest) 4.8.5 0.000m on debt (interest) 4.000m on debt (interest) 4.00	Compensation of employees	-1.5
Portfolio investment excluding financial derivatives	Investment income	13.1
Income on equity	Direct investment	59.2
Income on debt (interest)	Portfolio investment excluding financial derivatives	-37.6
Other investment -8.5 Current transfers -34.0 Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account -19.7 Contributions etc. to/from the EU, investment 1.5 Development assistance grants, investment -4.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Income on equity	5.4
Other investment -8.5 Current transfers -34.0 Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account -19.7 Contributions etc. to/from the EU, investment 1.5 Development assistance grants, investment -4.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Income on debt (interest)	-42.9
Current transfers -34.0 Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account -19.7 Contributions etc. to/from the EU, investment 1.5 Development assistance grants, investment -4.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9		-8.5
Contributions etc. to/from the EU -15.0 Development assistance grants -9.1 Other current transfers -9.9 Capital account -19.7 Contributions etc. to/from the EU, investment 1.5 Development assistance grants, investment -4.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Current transfers	
Other current transfers -9.9 Capital account -19.7 Contributions etc. to/from the EU, investment 1.5 Development assistance grants, investment -4.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Contributions etc. to/from the EU	
Other current transfers -9.9 Capital account -19.7 Contributions etc. to/from the EU, investment 1.5 Development assistance grants, investment -4.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Development assistance grants	-9.1
Contributions etc. to/from the EU, investment 1.5 Development assistance grants, investment -4.6 Other		-9.9
Contributions etc. to/from the EU, investment 1.5 Development assistance grants, investment -4.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Capital account	-19.7
Development assistance grants, investment -4.6 Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	-	1.5
Other -16.6 Financial account -236.2 Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9		
Direct investment 19.4 Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9		-16.6
Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Financial account	-236.2
Abroad -181.5 Equity capital 103.7 Loans etc. -10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Direct investment	19.4
Loans etc. Reinvested earnings In Sweden Equity capital Coans etc. Reinvested earnings Equity capital Tournow Loans etc. Reinvested earnings Tournow T	Abroad	
Loans etc10.9 Reinvested earnings -66.9 In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Equity capital	103.7
In Sweden 200.9 Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9		-10.9
Equity capital 75.7 1. 1. 1. 1. 1. 1. 1.	Reinvested earnings	-66.9
Equity capital 75.7 Loans etc. 75.1 Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9		200.9
Reinvested earnings 50.1 Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9		75.7
Portfolio investment excluding financial derivatives -153.5 Assets (change in Swedish investment abroad) -252.5 Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Loans etc.	75.1
Assets (change in Swedish investment abroad) Equity securities Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Reinvested earnings	50.1
Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Portfolio investment excluding financial derivatives	-153.5
Equity securities -164.7 Debt securities -87.7 Liabilities (change in foreign investment in Sweden) 98.9	Assets (change in Swedish investment abroad)	-252.5
Liabilities (change in foreign investment in Sweden) 98.9	Equity securities	-164.7
	Debt securities	-87.7
	Liabilities (change in foreign investment in Sweden)	98.9
	Equity securities	1.9
Debt securities 97.1		97.1
Financial derivatives 0.7	Financial derivatives	
Other investment -92.0	Other investment	
Assets (change in Swedish investment abroad) -375.6	Assets (change in Swedish investment abroad)	
Loans -303.6		
Trade credits & Other -72.0	Trade credits & Other	

Liabilities (change in foreign investment in Sweden)	283.6
Loans	230.5
Trade credits & Other	53.1
Reserve assets	-10.8
Net errors and omissions	51.7

This annual report comprises:

- a) Pages numbered 1 to 22 consecutively.
- b) The following exhibits:

Exhibit a) None

Exhibit b) None

Exhibit c) Budget Statement

This annual report is filed subject to the Instructions for Form 18-K for Foreign Governments and Political Subdivisions Thereof.

Signature

Pursuant	to the	requi	rements	s of the	Secur	ities E	xchange	Act of	f 1934,	the r	egistrant
has duly	caused	this	annual	report,	to be	signed	l on its	behalf	by the	und	ersigned,
thereunto	duly a	uthori	ized, at	Stockho	lm, Sv	veden,	on the _	_ th day	y of Sep	temb	er, 2007.

Kingdom of Sweden Acting through Riksgäldskontoret	
By:	Thomas Olofsson Acting Director
By:_	Charlotte Rydin General Counsel