



Sweden's Central Government Debt

31 July 2013

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. money market assets	4 864 702 159	1 185 647 952 634
Accrued inflation compensation	228 305 214	30 179 224 746
Exchange rate effect	-7 234 398 713	-21 446 571 293
B. Nominal amount at current exchange rate incl. money market assets and inflation compensation	-2 141 391 341	1 194 380 606 087
Assets on the money market, current exchange rate	345 175 519	7 285 151 391
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	-1 796 215 822	1 201 665 757 478

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS

	Change from previous month	Outstanding amount, SEK
On-lending	5 031 475 205	-201 520 085 020
Money market assets	-345 175 519	-7 285 151 391
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS	2 890 083 864	992 860 521 067

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds. This measure shows the government debt when assets managed within debt management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and money market assets" (under D above). This includes not only the assets in debt management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a debt due to the government, but are not in the same manner as assets in money market available for the payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1055 1.5% 30 Aug 13	2011-08-30	0,1	0,1	0	9 500 000 000
SGB 1041 6.75% 5 May 14	1997-05-05	0,8	0,8	0	77 750 085 000
SGB 1049 4.5% 12 Aug 15	2004-09-06	2,0	1,9	0	72 490 115 000
SGB 1050 3% 12 Jul 16	2005-09-19	3,0	2,9	0	47 988 900 000
SGB 1051 3.75% 12 Aug 17	2006-09-15	4,0	3,7	0	62 025 775 000
SGB 1052 4.25% 12 Mar 19	2007-11-21	5,6	5,1	0	72 807 120 000
SGB 1047 5% 1 Dec 20	2004-01-28	7,3	6,2	0	45 064 780 000
SGB 1054 3.5% 1 Jun 22	2011-02-09	8,8	7,8	0	62 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	10,3	9,5	0	78 500 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	18,8	15,4	0	11 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	25,7	17,6	0	42 250 450 000
		6,9	5,7	0	581 507 725 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3001 0% 1 Apr 14	1994-04-19	0,7	0,7	919 480 496	4 168 370 496	0	3 248 890 000
SGB IL 3105 3.5% 1 Dec 15	1999-04-28	2,3	2,2	9 758 816 092	52 668 576 092	-100 000 000	42 909 760 000
SGB IL 3107 0.5% 1 Jun 17	2010-09-23	3,8	3,8	938 835 627	25 679 835 627	0	24 741 000 000
SGB IL 3102 4% 1 Dec 20	1996-06-03	7,3	6,5	8 467 785 129	38 387 835 129	0	29 920 050 000
SGB IL 3108 0.25% 1 Jun 22	2011-09-15	8,8	8,7	217 624 518	21 475 624 518	36 000 000	21 258 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-19	15,3	12,5	9 861 051 121	53 220 341 121	0	43 359 290 000
		7,7	7,2	30 163 592 983	195 600 582 983	-64 000 000	165 436 990 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1% 30 Sep 13	2011-03-25	0,2	0,2	2 000 000 000	13 073 400 000	0	12 596 400 000
EUB USD 1% 3 Jun 14	2011-06-03	0,8	0,8	1 500 000 000	9 805 050 000	0	9 503 850 000
EUB USD 0.375% 18 May 15	2012-05-18	1,8	1,8	2 250 000 000	14 707 575 000	0	15 584 850 000
EUB USD 0.375% 22 Dec 15	2012-10-29	2,4	2,4	1 000 000 000	6 536 700 000	0	6 580 200 000
EUB USD 0.375% 29 Mar 16	2013-03-28	2,7	2,7	1 000 000 000	6 536 700 000	0	6 481 000 000
EUB USD 1% 27 Feb 18	2013-02-27	4,6	4,6	3 000 000 000	19 610 100 000	0	18 877 500 000
EUB EUR 0.875% 2 Sep 13	2011-09-02	0,1	0,1	1 000 000 000	8 680 084 000	0	9 127 780 000
EUB EUR 3.125% 7 May 14	2009-05-07	0,8	0,8	4 000 000 000	34 720 336 000	0	42 821 148 000
EUB EUR 0.625% 20 Feb 15	2012-02-20	1,6	1,5	1 500 000 000	13 020 126 000	0	13 183 164 000
EUB EUR 0.875% 31 Jan 18	2013-01-31	4,5	4,4	4 000 000 000	34 720 336 000	0	34 763 460 000
EUB AUD 5.75% 3 Mar 15	2005-03-03	1,6	1,6	200 000 000	1 173 207 000	0	1 121 528 800
		2,3	2,2		162 583 614 000	0	170 640 880 800

Other capital market debt

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK
Assigned Inflation-linked bonds	2,3	2,2	0	79 782 722	0	65 000 000
Assigned bonds	2,3	2,2		79 782 722	0	65 000 000
EUB USD 0.2% 6 Feb 14	0,5	0,5	1 000 000 000	6 536 700 000	0	6 346 300 000
EUB USD 0.2% 11 Apr 14	0,7	0,7	1 000 000 000	6 536 700 000	0	6 566 800 000
EUB USD 0.25% 16 Oct 14	1,2	1,2	1 500 000 000	9 805 050 000	0	9 608 250 000
EUB USD 0.25% 13 Nov 14	1,3	1,3	1 500 000 000	9 805 050 000	0	9 795 000 000
EUB USD 0.25% 15 Jan 15	1,5	1,5	1 500 000 000	9 805 050 000	0	9 720 000 000
EU FRN USD 14 Mar 15	1,6	0,0	1 000 000 000	6 536 700 000	0	6 437 700 000
USB USD 8.0763% 1 Jun 15	1,8	1,7	101 270 000	661 971 609	0	737 397 505
Private placements, foreign currencies	1,2	1,0		49 687 221 609	0	49 211 447 505
GBB GBP 9.75% 15 Sep 14	1,1	1,1	80 182 000	794 679 392	0	875 836 004
USB USD 11.125% 1 Jun 15	1,8	1,7	67 081 000	438 488 373	0	470 658 005
EUB USD 10.25% 1 Nov 15	2,3	2,0	7 586 000	49 587 406	0	59 481 826
ESB EUR 9.405% 28 Dec 26	13,4	9,3	60 101 210	521 680 000	0	534 100 000
Publ. bonds, for. currencies, smaller size	4,9	4,5		1 804 435 171	0	1 940 075 836
SGB IL 3103 3.5% 1 dec 28	15,3	12,5	0	3 849 041	0	3 000 000
	1,3	1,1		51 575 288 543	0	51 219 523 341

Sum: Capital market

-64 000 000 968 805 119 141

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 17 Jul 13	2013-04-02	-	-	-15 000 000 000	0
STB 21 Aug 13	2013-05-10	0,1	0,1	0	25 000 000 000
STB 18 Sep 13	2013-03-01	0,1	0,1	1 290 000 000	41 290 000 000
STB 16 Oct 13	2013-06-07	0,2	0,2	10 000 000 000	17 050 000 000
STB 18 Dec 13	2013-06-07	0,4	0,4	0	17 500 000 000
		0,2	0,2	-3 710 000 000	100 840 000 000

Commercial paper

Instrument	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
Euro Commercial paper, USD	0,2	0,2	2 750 000 000	17 975 925 000	0	17 852 999 973
	0,2	0,2		17 975 925 000	0	17 852 999 973

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	1 051 702 911	1 069 252 869	1 042 624 030
Bank loans etc	16 593 488 000	14 425 488 000	16 593 488 000
Bank loans, accounts etc	17 645 190 911	15 494 740 869	17 636 112 030
Repos, Government bonds	944 841 326	-7 490 804 545	944 841 326
Repos, Inflation-linked bonds	0	-1 895 919 738	-563 944 463
Repos, T-bills	115 842 823	81 934 799	115 842 823
Repos, Swedish government papers	1 060 684 149	-9 304 789 484	496 739 686
	18 705 875 060	6 189 951 385	18 132 851 716

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, EUR	17 440 892 781	1 572 761 124	17 440 892 781
Credit Support Annex to ISDA, SEK	13 571 000 000	979 000 000	13 571 000 000
Margin calls, Futures	6 436 228 433	21 455 272	-275 899 613
	37 448 121 214	2 573 216 396	30 735 993 168

Sum: Money market

5 053 167 781 167 561 844 857

RETAIL MARKET

Lottery bonds

Bond	Date of issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2008:2 1.6% 24 Oct 13	2008-12-30	0,2	0,2	3 600 000 000	-52 400 000	0	3 547 600 000
SLB 2011:2 0.6% 23 Apr 14	2011-11-23	0,7	0,7	2 900 000 000	-65 205 000	0	2 834 795 000
SLB 2010:2 1% 10 Nov 14	2010-11-17	1,3	1,3	6 600 000 000	-64 645 000	0	6 535 355 000
SLB 2011:1 1.5% 8 Apr 15	2011-05-03	1,7	1,6	3 900 000 000	-65 690 000	0	3 834 310 000
SLB 2009:2 1.6% 10 Nov 15	2009-11-12	2,3	2,2	5 400 000 000	-84 580 000	0	5 315 420 000
SLB 2010:1 1.6% 6 Apr 16	2010-04-06	2,7	2,6	4 500 000 000	-33 025 000	0	4 466 975 000
SLB 2012:1 0.8% 19 Apr 17	2012-04-30	3,7	3,6	2 000 000 000	-61 735 000	0	1 938 265 000
SLB 2013:1 0.7% 16 Maj 18	2013-05-22	4,8	4,7	2 100 000 000	-67 040 000	0	2 032 960 000
		1,9	1,9	31 000 000 000	-494 320 000	0	30 505 680 000

National debt savings

Form of account	Change	Nominal amount, SEK
National debt savings, inflation-linked	6 755 240	507 846 027
National debt savings, nominal	-131 220 863	18 267 674 220
	-124 465 623	18 775 520 247

Sum: Retail market

-124 465 623 49 281 200 247

ALL MARKETS INCL. MONEY MARKET ASSETS

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

4 864 702 159 1 185 647 952 634

APPENDICE

Different debt classes, including on-lending and money market assets

Debt class	Nominal amount	Current exchange rate and inflation compensation	Time to maturity	Duration	Share
Foreign currency debt	197 347 668 754	175 953 931 365	3,65	0,08	17,7
Inflation-linked debt	166 012 836 027	196 192 060 774	7,66	7,14	19,8
Nominal krona debt	620 714 528 928	620 714 528 928	5,50	3,96	62,5
	984 075 033 710	992 860 521 067	5,53	4,02	100,0

Nominal SEK debt, including money market assets

Instrument	Nominal amount, SEK
Government bonds	581 507 725 000
T-bills	100 840 000 000
Retail market	48 773 354 220
Foreign exchange forwards, SEK	14 336 710 023
Collateral	13 571 000 000
Liquidity management	12 960 739 686
Swaps between SEK and foreign currencies	-151 275 000 000
	620 714 528 928

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	165 436 990 000	30 163 592 983	195 600 582 983
National debt savings, inflation-linked	507 846 027	0	507 846 027
Assigned Inflation-linked bonds	65 000 000	14 782 722	79 782 722
SGB IL 3103 3.5% 1 dec 28	3 000 000	849 041	3 849 041
	166 012 836 027	30 179 224 746	196 192 060 774

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	170 640 880 800	-8 057 266 800	162 583 614 000
Swaps between SEK and foreign currencies	151 274 788 390	-13 062 634 124	138 212 154 266
Other foreign currency debt	51 151 523 341	-321 183 421	50 830 339 920
Commercial paper	17 852 999 973	122 925 027	17 975 925 000
Collateral	17 164 993 168	-0	17 164 993 168
Liquidity management	5 172 112 030	1 543 000	5 173 655 030
Foreign exchange forwards, SEK	-14 336 710 023	-129 954 976	-14 466 664 999
On-lending	-201 572 918 924	52 833 904	-201 520 085 020
	197 347 668 754	-21 393 737 389	175 953 931 365

Foreign currency debt excluding on-lending	398 920 587 678	-21 446 571 293	377 474 016 385
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Swaps, nominal amount with fixed interest in SEK

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2013	8 250 000 000	13 375 000 000	21 625 000 000
2014	14 200 000 000	10 750 000 000	24 950 000 000
2015	17 250 000 000	10 500 000 000	27 750 000 000
2016	16 250 000 000	21 750 000 000	38 000 000 000
2017	15 500 000 000	23 050 000 000	38 550 000 000
2018	18 300 000 000	7 750 000 000	26 050 000 000
2019	9 850 000 000	23 000 000 000	32 850 000 000
2020	15 450 000 000	5 500 000 000	20 950 000 000
2021	20 750 000 000	6 250 000 000	27 000 000 000
2022	8 250 000 000	6 000 000 000	14 250 000 000
2023	4 400 000 000	0	4 400 000 000
	148 450 000 000	127 925 000 000	276 375 000 000

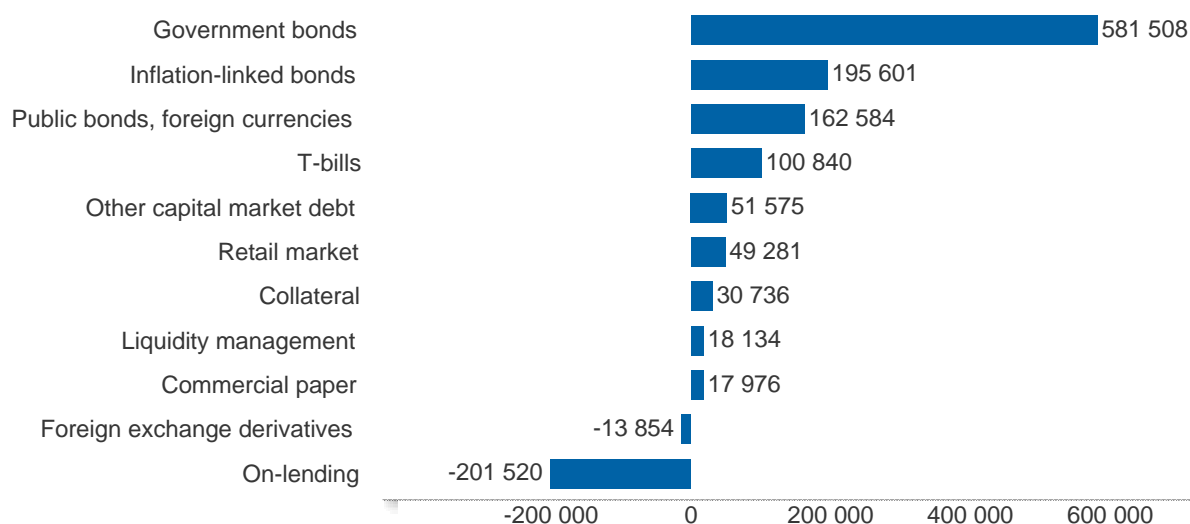
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Bank loans, accounts etc	17 636 112 030	17 645 190 911	-9 078 881	-9 078 881
Collateral	30 735 993 168	37 448 121 214	-6 712 128 046	-6 712 128 046
Repos, Swedish government papers	496 739 686	1 060 684 149	-563 944 463	-563 944 463
	48 868 844 884	56 153 996 275	-7 285 151 391	-7 285 151 391

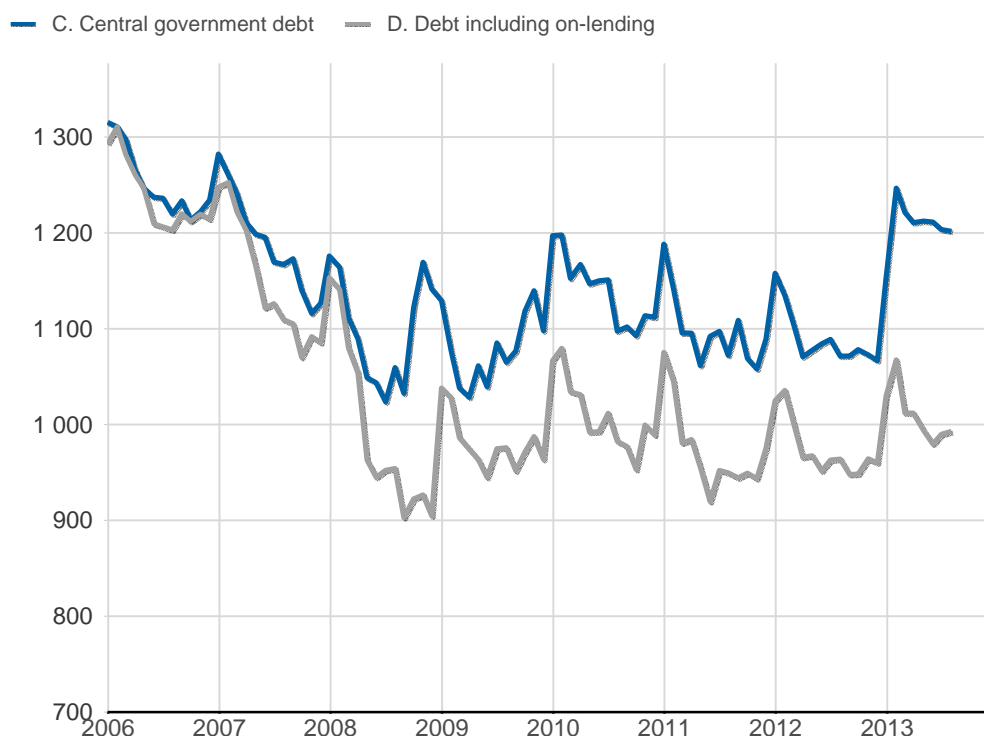
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	E. Market-value
Government bonds	581 508	581 508	48,7	6,9	5,7	581 508	581 508	58,6	635 087
Inflation-linked bonds	165 437	195 601	16,4	7,7	7,2	195 601	195 601	19,7	233 613
Public bonds, foreign currencies	170 641	162 584	13,6	2,3	2,2	162 584	162 584	16,4	162 405
Other capital market debt	51 220	51 575	4,3	1,3	1,1	51 575	51 575	5,2	52 242
Capital market	968 805	991 267	83,0	5,9	5,3	991 267	991 267	99,8	1 083 348
T-bills	100 840	100 840	8,4	0,2	0,2	100 840	100 840	10,2	100 692
Collateral	30 736	30 736	2,6	0,0	0,0	37 448	30 736	3,1	30 788
Commercial paper	17 853	17 976	1,5	0,2	0,2	17 976	17 976	1,8	17 968
Liquidity management	18 133	18 134	1,5	0,0	0,0	18 707	18 134	1,8	18 134
Money market	167 562	167 686	14,0	0,1	0,1	174 971	167 686	16,9	167 582
Lottery bonds	30 506	30 506	2,6	1,9	1,9	30 506	30 506	3,1	30 733
National debt savings	18 776	18 776	1,6	1,7	1,7	18 776	18 776	1,9	18 564
Retail market	49 281	49 281	4,1	1,9	1,8	49 281	49 281	5,0	49 297
Foreign exchange derivatives	-0	-13 854	-1,2	-	20,0	-13 854	-13 854	-1,4	-24 159
Interest rate derivatives	0	0	0,0	-	73,6	0	0	0,0	-9 239
Derivatives market	-0	-13 854	-1,2	-	34,8	-13 854	-13 854	-1,4	-33 399
On-lending	0	0	0,0	-	-	0	-201 520	-20,3	0
	1 185 648	1 194 381	100,0	4,9	3,7	1 201 666	992 861	100,0	1 266 828

D. Central government debt including on-lending and money market assets, SEK mn

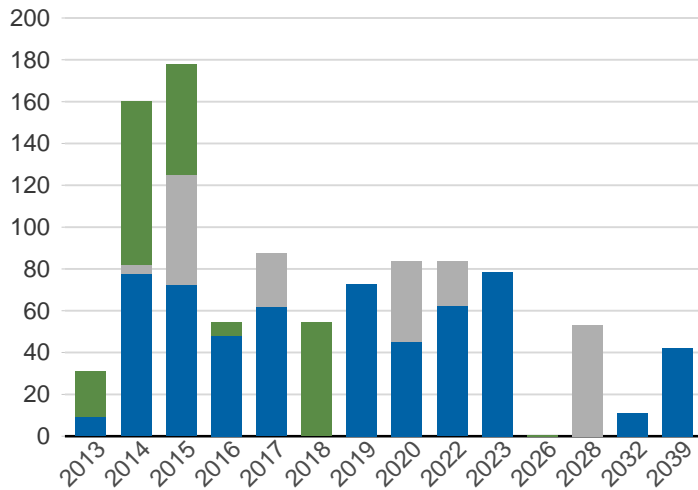


Central government debt and Debt including on-lending and money market assets, SEK bn



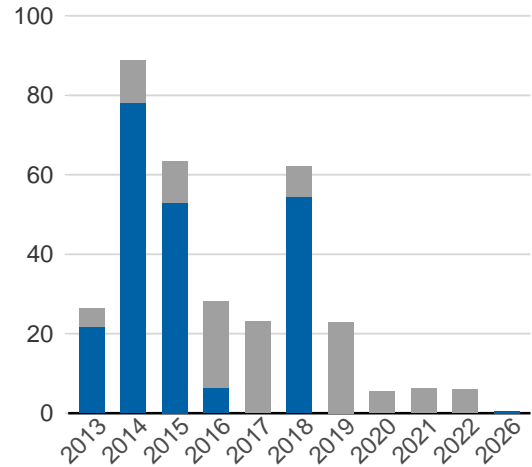
Capital market maturities, current exchange rate incl. inflation compensation, SEK bn

■ Bonds, for. currencies ■ Government bonds ■ Inflation-linked bonds

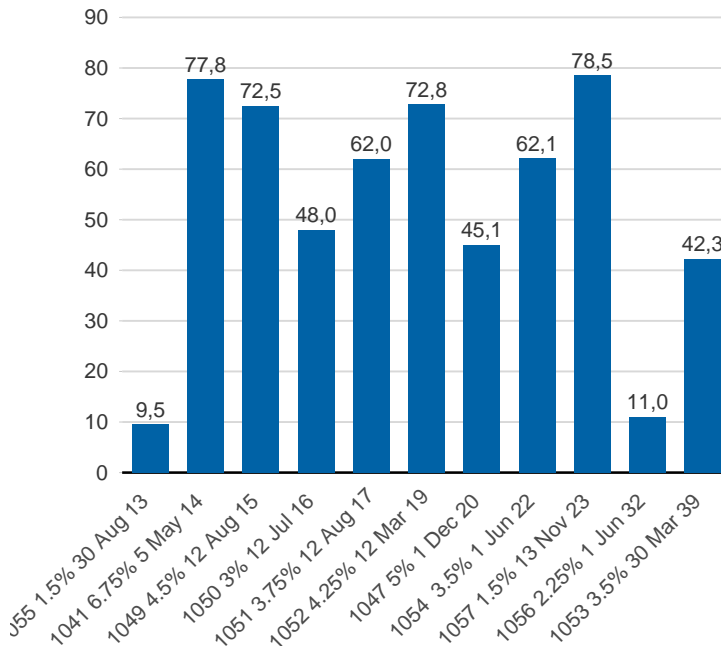


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

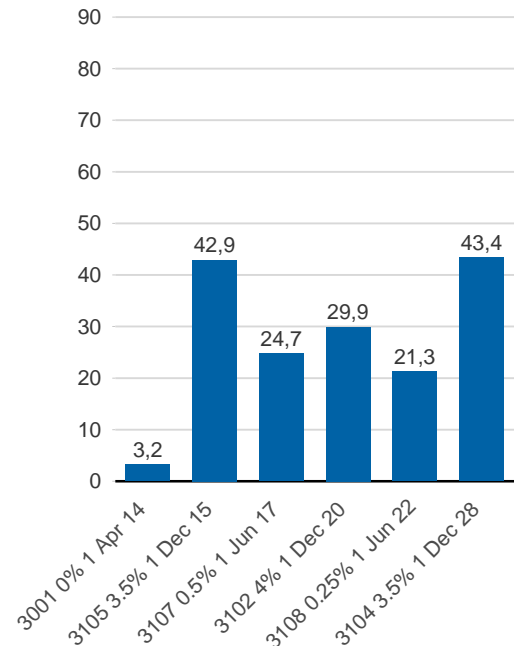
■ Cross currency swaps between SEK and other currencies ■ Bonds in foreign currencies



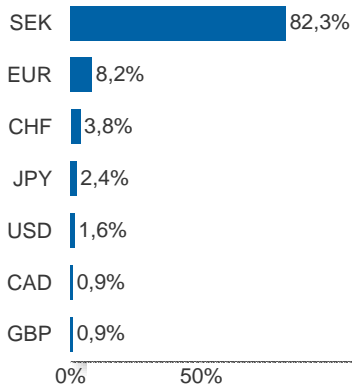
Government bonds, nominal, SEK bn



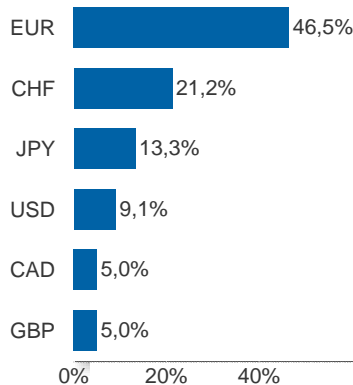
Inflation-linked bonds, nominal, SEK bn



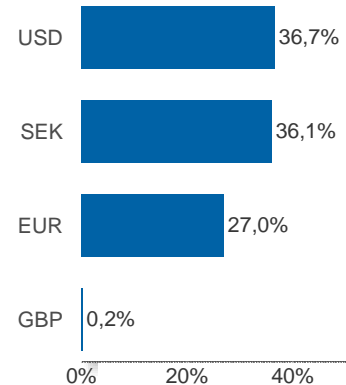
Foreign currency exposure including on-lending, %



Currency exposure in the foreign currency debt, including on-lending, %

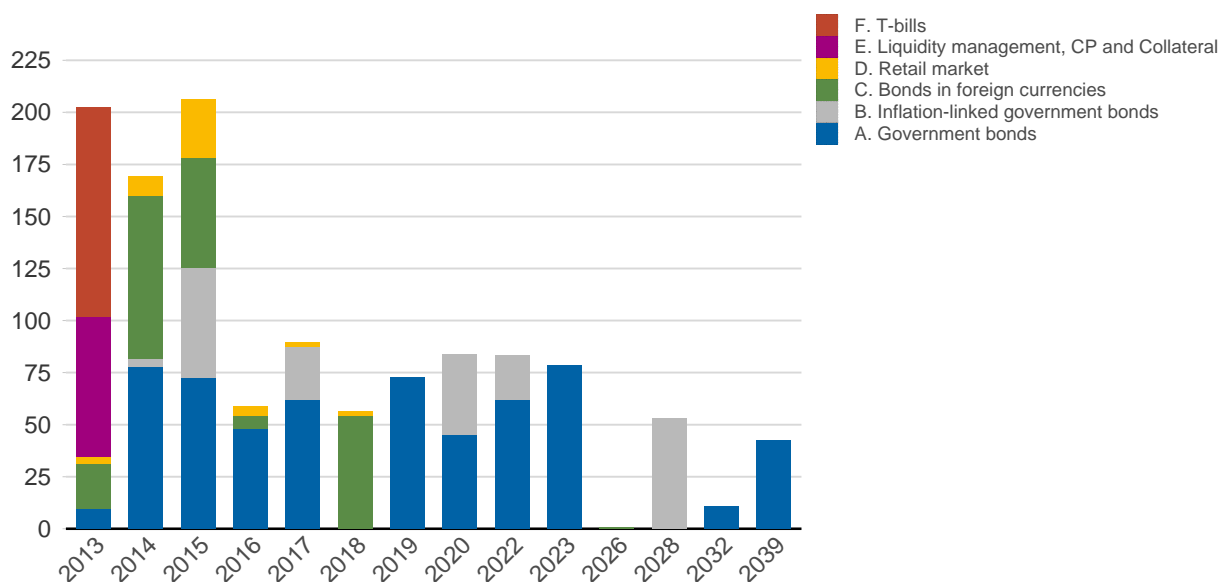


Financing of the foreign currency debt, including on-lending, %



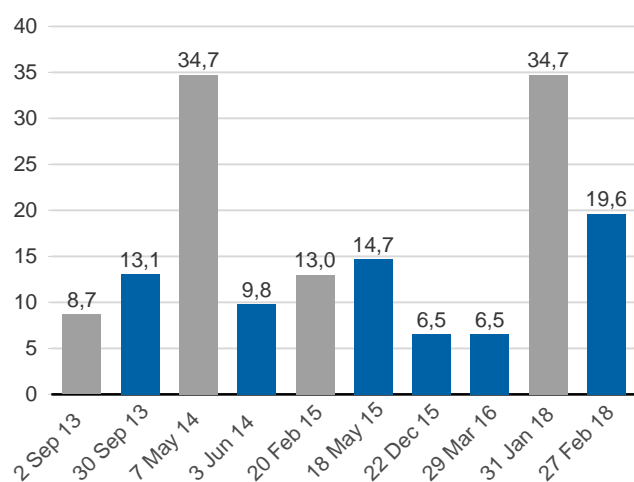
Note: Financing in SEK refers to SEK debt combined with swaps or currency forwards to obtain foreign currency exposure.

Maturities for the total debt, current exchange rate incl. money market assets, SEK bn



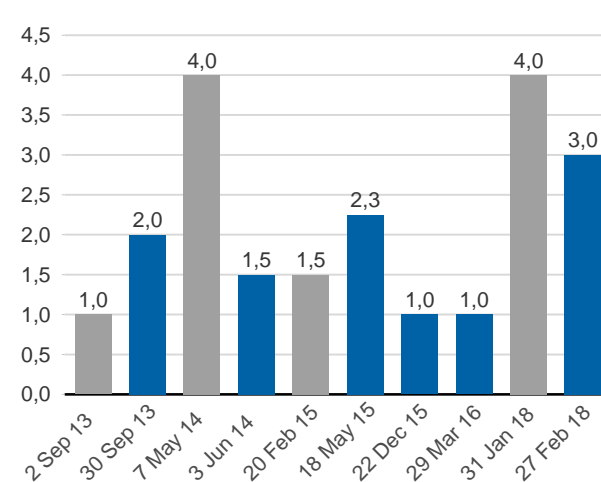
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

■ EUR ■ USD



Publ. bonds in foreign currencies, bn in resp. currency

■ EUR ■ USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to Iceland	205 000 000	0	1 941 374 030	1 779 417 220
On-lending to Ireland	450 000 000	0	3 922 710 900	3 906 037 800
On-lending to the Riksbank, capital market	7 500 000 000	17 250 000 000	177 855 834 000	177 858 705 000
On-lending to the Riksbank, money market	0	2 750 000 000	17 852 999 994	17 975 925 000
	8 155 000 000	20 000 000 000	201 572 918 924	201 520 085 020

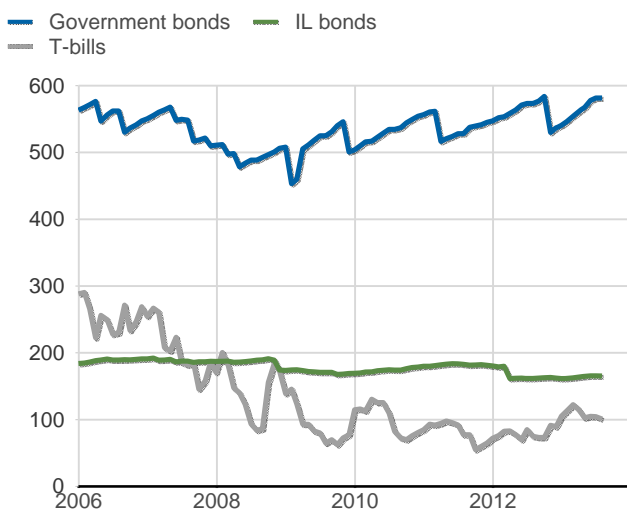
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	17 975 925 000	177 858 705 000	195 834 630 000

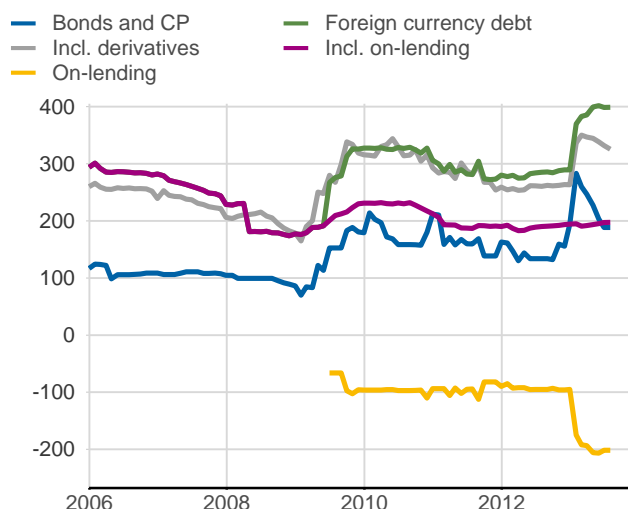
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2013-08-30	0	9 127 780 000	9 127 780 000
2013-09-02	0	9 127 780 000	9 127 780 000
2013-09-26	13 879 896 000	0	13 879 896 000
2013-09-30	3 973 103 994	12 596 400 000	16 569 503 994
2014-02-06	0	6 346 100 000	6 346 100 000
2014-04-11	0	6 560 500 000	6 560 500 000
2014-06-03	0	9 503 850 000	9 503 850 000
2014-10-16	0	9 608 250 000	9 608 250 000
2014-11-13	0	9 795 000 000	9 795 000 000
2015-01-15	0	9 720 000 000	9 720 000 000
2015-02-20	0	13 183 164 000	13 183 164 000
2015-05-18	0	15 584 850 000	15 584 850 000
2015-12-22	0	6 580 200 000	6 580 200 000
2016-03-29	0	6 481 000 000	6 481 000 000
2018-01-31	0	34 763 460 000	34 763 460 000
2018-02-27	0	18 877 500 000	18 877 500 000
	17 852 999 994	177 855 834 000	195 708 833 994

Maturity date	Dollar	Euro
2013-08-30	0	1 000 000 000
2013-09-02	0	1 000 000 000
2013-09-26	2 138 000 000	0
2013-09-30	2 612 000 000	0
2014-02-06	1 000 000 000	0
2014-04-11	1 000 000 000	0
2014-06-03	1 500 000 000	0
2014-10-16	1 500 000 000	0
2014-11-13	1 500 000 000	0
2015-01-15	1 500 000 000	0
2015-02-20	0	1 500 000 000
2015-05-18	2 250 000 000	0
2015-12-22	1 000 000 000	0
2016-03-29	1 000 000 000	0
2018-01-31	0	4 000 000 000
2018-02-27	3 000 000 000	0
	20 000 000 000	7 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



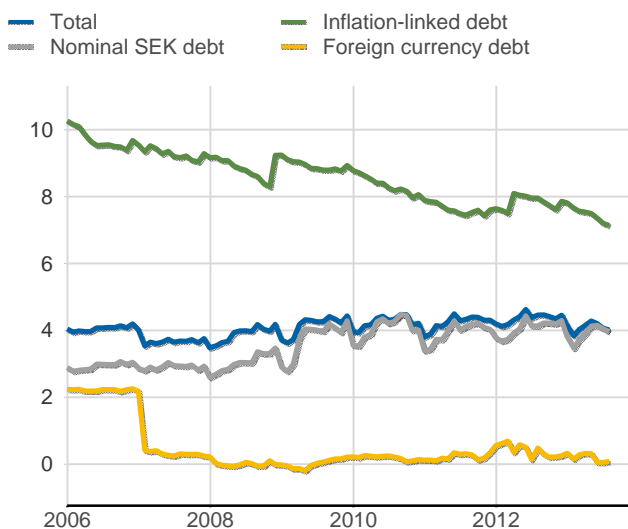
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



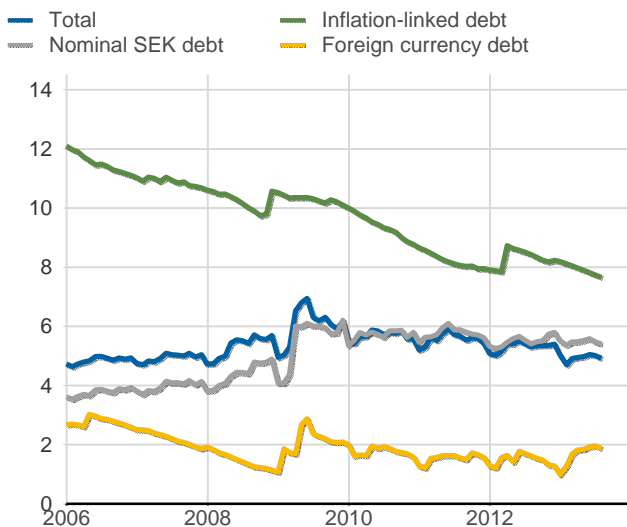
Debt shares, including on-lending, per cent



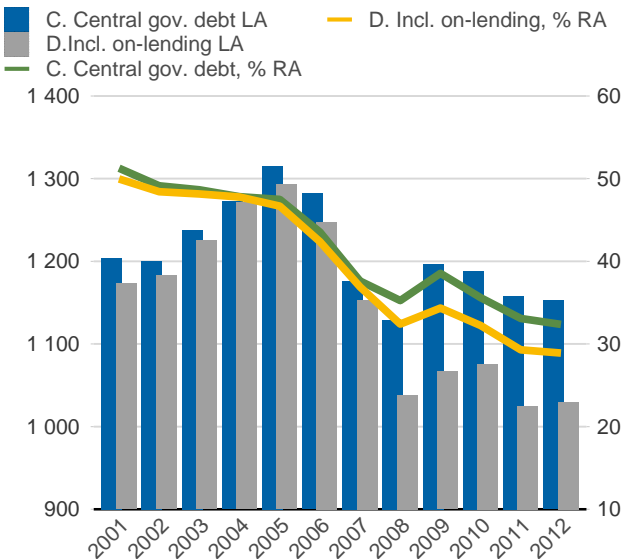
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	581 507 725 000	49,0	566 515 860 070	57,6	14 991 864 930
	Inflation-linked bonds	165 436 990 000	14,0	165 436 990 000	16,8	0
	T-bills	100 840 000 000	8,5	100 840 000 000	10,2	0
	Collateral	13 571 000 000	1,1	13 571 000 000	1,4	0
	Lottery bonds	30 505 680 000	2,6	30 505 680 000	3,1	0
	National debt savings	18 775 520 247	1,6	18 775 520 247	1,9	0
	Liquidity management	12 960 739 686	1,1	12 960 739 686	1,3	0
	Other capital market debt	68 000 000	0,0	68 000 000	0,0	0
			923 665 654 933	77,9	908 673 790 003	92,3
Foreign currency debt	Bonds in foreign currencies	221 792 404 141	18,7	53 064 350 141	5,4	168 728 054 000
	Collateral	17 164 993 168	1,4	17 164 993 168	1,7	0
	Liquidity management	5 172 112 030	0,4	5 172 112 030	0,5	0
	Commercial paper	17 852 999 973	1,5	-21	-0,0	17 852 999 994
		261 982 509 311	22,1	75 401 455 317	7,7	186 581 053 994
		1 185 648 164 244	100,0	984 075 245 320	100,0	201 572 918 924

Foreign holdings of central government securities etc., per cent respective SEK bn

— Estimated total holdings
— T-bills
— Bonds in for. currencies, estimated
— Bonds, SEK
— Estimated sum securities
— Government bonds
— Bonds, for. currencies, estimated
— T-bills



.Note: Figures for bonds in foreign currencies before 2007 and liquidity management instruments as well as collateral are estimated.
 Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds and bonds in foreign currencies

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency
Public bonds, foreign currencies	EUB EUR 0.875% 2 Sep 13	EUR	XS0670833853			0,875	2011-09-02	2013-09-02	2,0	1 000 000 000
	EUB EUR 0.625% 20 Feb 15	EUR	XS0747754892			0,625	2012-02-20	2015-02-20	3,0	1 500 000 000
	USB USD 11.125% 1 Jun 15	USD	US870200CA83			11,125	1985-06-12	2015-06-01	30,0	67 081 000
	EUB USD 10.25% 1 Nov 15	USD	XS0010120029			10,25	1985-11-06	2015-11-01	30,0	7 586 000
	GBB GBP 9.75% 15 Sep 14	GBP	GB0008678418			9,75	1995-11-20	2014-09-15	18,8	80 182 000
	ESB EUR 9.405% 28 Dec 26	EUR	ES0273315038			9,405	1996-04-09	2026-12-28	30,7	60 101 210
	EUB AUD 5.75% 3 Mar 15	AUD	XS0213526246			5,75	2005-03-03	2015-03-03	10,0	200 000 000
	EUB EUR 3.125% 7 May 14	EUR	XS0426626312			3,125	2009-05-07	2014-05-07	5,0	4 000 000 000
	EUB USD 1% 30 Sep 13	USD	XS0610298936			1	2011-03-25	2013-09-30	2,5	2 000 000 000
	EUB USD 1% 3 Jun 14	USD	XS0632883061		US87020DAA28	1	2011-06-03	2014-06-03	3,0	1 500 000 000
	EUB USD 0.375% 18 May 15	USD	XS0783021602		US87020DAB01	0,375	2012-05-18	2015-05-18	3,0	2 250 000 000
	EUB USD 0.375% 22 Dec 15	USD	XS0849423917		US87020DAC83	0,375	2012-10-29	2015-12-22	3,1	1 000 000 000
	EUB EUR 0.875% 31 Jan 18	EUR	XS0882814386		XS0883993825	0,875	2013-01-31	2018-01-31	5,0	4 000 000 000
	EUB USD 1% 27 Feb 18	USD	XS0895508314		US87020DAF15	1	2013-02-27	2018-02-27	5,0	3 000 000 000
EUB USD 0,375% 29 Mar 16	USD	XS0909792649		US87020DAG97	1	2013-03-28	2016-03-29	3,0	1 000 000 000	
Private placements, foreign currencies	USB USD 8.0763% 1 Jun 15	USD	-			8,0763	1995-06-01	2015-06-01	20,0	101 270 000
	EUB USD 0.2% 6 Feb 14	USD	XS0886063709			0,2	2013-02-06	2014-02-06	1,0	1 000 000 000
	EU FRN USD 14 Mar 15	USD	XS0899755226			Floating	2013-03-14	2015-03-14	2,0	1 000 000 000
	EUB USD 0.2% 11 Apr 14	USD	XS0914804686			0,2	2013-04-11	2014-04-11	1,0	1 000 000 000
	EUB USD 0.25% 16 Oct 14	USD	XS0917630104		US87020DAH70	0,25	2013-04-16	2014-10-16	1,5	1 500 000 000
	EUB USD 0.25% 13 Nov 14	USD	XS0928628287		US87020DAJ37	0,25	2013-05-13	2014-11-13	1,5	1 500 000 000
Inflation-linked bonds	EUB USD 0.25% 15 Jan 15	USD	XS0946849782		US87020DAK00	0,25	2013-06-25	2015-01-15	1,6	1 500 000 000
	SGB IL 3001 0% 1 Apr 14	3001 SEK	SE0000235434			ZC	1994-04-19	2014-04-01	20,0	3 248 890 000
	SGB IL 3102 4% 1 Dec 20	3102 SEK	SE0000317943			4	1996-06-03	2020-12-01	24,5	29 920 050 000
	SGB IL 3103 3.5% 1 Dec 28	3103 SEK	SE0000479453			3,5	1998-06-23	2028-12-01	30,5	3 000 000
	SGB IL 3104 3.5% 1 Dec 28	3104 SEK	SE0000556599			3,5	1999-04-19	2028-12-01	29,6	43 359 290 000
	SGB IL 3105 3.5% 1 Dec 15	3105 SEK	SE0000555955			3,5	1999-04-28	2015-12-01	16,6	42 909 760 000
	SGB IL 3107 0.5% 1 Jun 17	3107 SEK	SE0003524669			0,5	2010-09-23	2017-06-01	6,7	24 741 000 000
Government bonds	SGB IL 3108 0.25% 1 Jun 22	3108 SEK	SE0004211084			0,25	2011-09-15	2022-06-01	10,7	21 258 000 000
	SGB 1041 6.75% 5 May 14	1041 SEK	SE0000412389			6,75	1997-05-05	2014-05-05	17,0	77 750 085 000
	SGB 1047 5% 1 Dec 20	1047 SEK	SE0001149311			5	2004-01-28	2020-12-01	16,9	45 064 780 000
	SGB 1049 4.5% 12 Aug 15	1049 SEK	SE0001250135			4,5	2004-09-06	2015-08-12	10,9	72 490 115 000
	SGB 1050 3% 12 Jul 16	1050 SEK	SE0001517699			3	2005-09-19	2016-07-12	10,8	47 988 900 000
	SGB 1051 3.75% 12 Aug 17	1051 SEK	SE0001811399			3,75	2006-09-15	2017-08-12	10,9	62 025 775 000
	SGB 1052 4.25% 12 Mar 19	1052 SEK	SE0002241083			4,25	2007-11-21	2019-03-12	11,3	72 807 120 000
	SGB 1053 3.5% 30 Mar 39	1053 SEK	SE0002829192			3,5	2009-03-30	2039-03-30	30,0	42 250 450 000
	SGB 1054 3.5% 1 Jun 22	1054 SEK	SE0003784461			3,5	2011-02-09	2022-06-01	11,3	62 130 500 000
	SGB 1055 1.5% 30 Aug 13	1055 SEK	SE0004194025			1,5	2011-08-30	2013-08-30	2,0	9 500 000 000
	SGB 1056 2.25% 1 Jun 23	1056 SEK	SE0004517290			2,25	2012-03-20	2032-06-01	20,2	11 000 000 000
SGB 1057 1.5% 13 Nov 23	1057 SEK	SE0004869071			1,5	2012-10-22	2023-11-13	11,1	78 500 000 000	

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN STEERING OF MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The maturity is measured by average interest rate refixing period (IRP) for all cash flows including expected inflation compensation. Weighting is made without discounting. The maturity measure for the nominal krona debt does not include bonds with maturities longer than twelve years. The measure is the same as duration with zero interest rate.

The calculation of shares is based on all weighted cash flows including expected inflation compensation.

Positions in the active management are not included in the calculations. In contrast, assets in liquidity management, payment of collateral and on-lending are included.

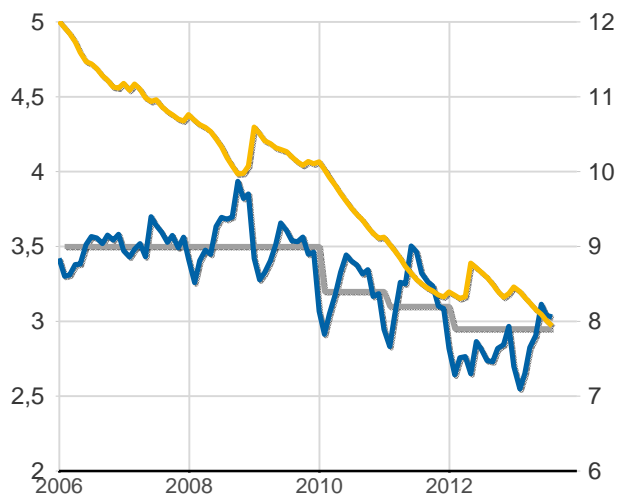
The table shows the cash flows, shares and the interest rate refixing period as calculated in the steering of the national debt. In addition, conventional estimates of nominal debt at foreign exchange rates, shares and duration, but based on the same selection of instruments and maturities.

Total cash flows incl. on-lending, shares and interest rate refixing period

	Nominal amount incl. on-lending	Shares monthly average	Duration average	Cash flows	Shares monthly average	IRP
Foreign currency debt	175 989 090 618	17,9	0,10	176 759 494 257	15,0	0,09
Inflation-linked krona debt	196 192 060 774	20,0	7,18	285 570 006 489	24,4	7,94
Nominal krona debt	620 714 528 928	62,2	4,07	720 049 720 358	60,6	3,03
	992 895 680 320	100,0	4,10	1 182 379 221 105	100,0	3,85

Interest rate refixing period as calculated in the internal steering of risk, monthly average

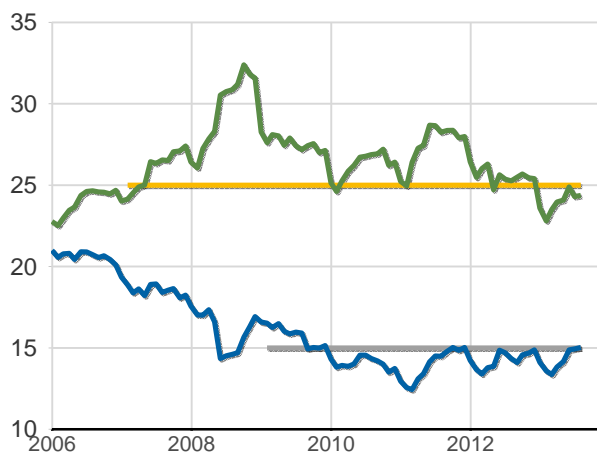
- Target Nominal SEK debt, LA
- Nominal SEK debt, LA
- Inflation-linked debt RA



The maturity targets (Interest rate refixing period) are from 1 January 2012
 Nominal SEK debt shorter than 12 years, within the interval: 2,7-3,2 years
 Inflation-linked debt, within the interval: 7-10 years
 Foreign currency debt: 0,125 years

Share of debt as calculated in the internal steering of risk, monthly average

- Target value foreign curr. debt
- Foreign currency debt
- Target value for Inflation-linked debt
- Inflation-linked debt



The targets for the debt shares are:
 Nominal SEK debt: 60 % from 1 January 2009
 Inflation-linked debt: 25 % from 1 January 2007
 Foreign currency debt: 15 % (± 2 percentage points) from 1 January 2009