



Sweden's Central Government Debt

28 June 2013

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. money market assets	2 005 133 736	1 180 783 297 268
Accrued inflation compensation	-358 632 229	29 950 919 532
Exchange rate effect	6 956 702 019	-14 212 172 580
B. Nominal amount at current exchange rate incl. money market assets and inflation compensation	8 603 203 527	1 196 522 044 220
Assets on the money market, current exchange rate	-16 410 285 225	6 939 929 080
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	-7 807 081 699	1 203 461 973 300

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS

	Change from previous month	Outstanding amount, SEK
On-lending	1 744 887 580	-206 551 560 225
Money market assets	16 410 285 225	-6 939 929 080
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS	10 348 091 107	989 970 483 995

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds. This measure shows the government debt when assets managed within debt management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and money market assets" (under D above). This includes not only the assets in debt management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a debt due to the government, but are not in the same manner as assets in money market available for the payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration		Change	Nominal amount, SEK
SGB 1055 1.5% 30 Aug 13	2011-08-30	0,2	0,2		0	9 500 000 000
SGB 1041 6.75% 5 May 14	1997-05-05	0,9	0,8		0	77 750 085 000
SGB 1049 4.5% 12 Aug 15	2004-09-06	2,1	2,0		0	72 490 115 000
SGB 1050 3% 12 Jul 16	2005-09-19	3,0	2,9		0	47 988 900 000
SGB 1051 3.75% 12 Aug 17	2006-09-15	4,1	3,8		0	62 025 775 000
SGB 1052 4.25% 12 Mar 19	2007-11-21	5,7	5,2		0	72 807 120 000
SGB 1047 5% 1 Dec 20	2004-01-28	7,4	6,3		0	45 064 780 000
SGB 1054 3.5% 1 Jun 22	2011-02-09	8,9	7,9		0	62 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	10,4	9,5		3 500 000 000	78 500 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	18,9	15,4		0	11 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	25,8	17,7		0	42 250 450 000
		6,9	5,8		3 500 000 000	581 507 725 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3001 0% 1 Apr 14	1994-04-19	0,8	0,7	914 143 003	4 163 033 003	0	3 248 890 000
SGB IL 3105 3.5% 1 Dec 15	1999-04-28	2,4	2,3	9 713 960 783	52 723 720 783	-200 000 000	43 009 760 000
SGB IL 3107 0.5% 1 Jun 17	2010-09-23	3,9	3,9	905 953 243	25 646 953 243	100 000 000	24 741 000 000
SGB IL 3102 4% 1 Dec 20	1996-06-03	7,4	6,5	8 418 630 470	38 338 680 470	0	29 920 050 000
SGB IL 3108 0.25% 1 Jun 22	2011-09-15	8,9	8,8	189 803 547	21 411 803 547	74 000 000	21 222 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-19	15,4	12,5	9 792 903 812	53 152 193 812	-19 000 000	43 359 290 000
		7,8	7,2	29 935 394 857	195 436 384 857	-45 000 000	165 500 990 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1% 30 Sep 13	2011-03-25	0,3	0,2	2 000 000 000	13 499 800 000	0	12 596 400 000
EUB USD 1% 3 Jun 14	2011-06-03	0,9	0,9	1 500 000 000	10 124 850 000	0	9 503 850 000
EUB USD 0.375% 18 May 15	2012-05-18	1,9	1,9	2 250 000 000	15 187 275 000	0	15 584 850 000
EUB USD 0.375% 22 Dec 15	2012-10-29	2,5	2,5	1 000 000 000	6 749 900 000	0	6 580 200 000
EUB USD 0.375% 29 Mar 16	2013-03-28	2,8	2,8	1 000 000 000	6 749 900 000	0	6 481 000 000
EUB USD 1% 27 Feb 18	2013-02-27	4,7	4,7	3 000 000 000	20 249 700 000	0	18 877 500 000
EUB EUR 0.875% 2 Sep 13	2011-09-02	0,2	0,2	1 000 000 000	8 774 195 000	0	9 127 780 000
EUB EUR 3.125% 7 May 14	2009-05-07	0,9	0,8	4 000 000 000	35 096 780 000	0	42 821 148 000
EUB EUR 0.625% 20 Feb 15	2012-02-20	1,6	1,6	1 500 000 000	13 161 292 500	0	13 183 164 000
EUB EUR 0.875% 31 Jan 18	2013-01-31	4,6	4,5	4 000 000 000	35 096 780 000	0	34 763 460 000
EUB AUD 5.75% 3 Mar 15	2005-03-03	1,7	1,6	200 000 000	1 235 231 800	0	1 121 528 800
		2,3	2,3		165 925 704 300	0	170 640 880 800

Other capital market debt

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK
Assigned Inflation-linked bonds	2,4	2,3	0	79 680 562	0	65 000 000
Assigned bonds	2,4	2,3		79 680 562	0	65 000 000
EUB USD 0.2% 6 Feb 14	0,6	0,6	1 000 000 000	6 749 900 000	0	6 346 300 000
EUB USD 0.2% 11 Apr 14	0,8	0,8	1 000 000 000	6 749 900 000	0	6 566 800 000
EUB USD 0.25% 16 Oct 14	1,3	1,3	1 500 000 000	10 124 850 000	0	9 608 250 000
EUB USD 0.25% 13 Nov 14	1,4	1,4	1 500 000 000	10 124 850 000	0	9 795 000 000
EUB USD 0.25% 15 Jan 15	1,6	1,5	1 500 000 000	10 124 850 000	9 720 000 000	9 720 000 000
EU FRN USD 14 Mar 15	1,7	0,0	1 000 000 000	6 749 900 000	0	6 437 700 000
USB USD 8.0763% 1 Jun 15	1,9	1,8	101 270 000	683 562 373	0	737 397 505
Private placements, foreign currencies	1,3	1,0		51 307 812 373	9 720 000 000	49 211 447 505
GBB GBP 9.75% 15 Sep 14	1,2	1,1	80 182 000	820 814 955	0	875 836 004
USB USD 11.125% 1 Jun 15	1,9	1,8	67 081 000	452 790 042	0	470 658 005
EUB USD 10.25% 1 Nov 15	2,3	2,1	7 586 000	51 204 741	0	59 481 826
ESB EUR 9.405% 28 Dec 26	13,5	9,4	60 101 210	527 340 000	0	534 100 000
Publ. bonds, for. currencies, smaller size	4,9	4,5		1 852 149 739	0	1 940 075 836
SGB IL 3103 3.5% 1 dec 28	15,4	12,6	0	3 844 113	0	3 000 000
	1,4	1,2		53 243 486 786	9 720 000 000	51 219 523 341

Sum: Capital market

13 175 000 000 968 869 119 141

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 19 Jun 13	2012-11-09	-	-	-30 000 000 000	0
STB 17 Jul 13	2013-04-02	0,1	0,0	0	15 000 000 000
STB 21 Aug 13	2013-05-10	0,1	0,1	0	25 000 000 000
STB 18 Sep 13	2013-03-01	0,2	0,2	5 000 000 000	40 000 000 000
STB 16 Oct 13	2013-06-07	0,3	0,3	7 050 000 000	7 050 000 000
STB 18 Dec 13	2013-06-07	0,5	0,5	17 500 000 000	17 500 000 000
		0,2	0,2	-450 000 000	104 550 000 000

Commercial paper

Instrument	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
Euro Commercial paper, USD	0,2	0,2	2 750 000 000	18 562 225 000	-14 692 499 978	17 852 999 973
	0,2	0,2		18 562 225 000	-14 692 499 978	17 852 999 973

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	84 809 325	-2 054 734 441	-26 582 047
Bank loans etc	2 168 000 000	-9 988 000 000	2 168 000 000
Bank loans, accounts etc	2 252 809 325	-12 042 734 441	2 141 417 953
Repos, other securities	0	7 439 128 049	0
Repos, other securities	0	7 439 128 049	0
Repos, Government bonds	8 435 645 871	7 320 418 972	8 435 645 871
Repos, Inflation-linked bonds	1 331 975 275	2 164 429 767	1 331 975 275
Repos, T-bills	33 908 024	-820 321 109	33 908 024
Repos, Swedish government papers	9 801 529 170	8 664 527 630	9 801 529 170
Mortgage bonds, holdings	0	7 100 000 000	0
Securities holdings	0	7 100 000 000	0
	12 054 338 495	11 160 921 238	11 942 947 123

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, EUR	15 868 131 658	-4 193 524 898	15 868 131 658
Credit Support Annex to ISDA, SEK	12 592 000 000	-2 666 000 000	12 592 000 000
Margin calls, Futures	6 531 182 823	-62 089 222	-297 354 886
	34 991 314 480	-6 921 614 120	28 162 776 772

Sum: Money market

-10 903 192 860 162 508 723 868

RETAIL MARKET

Lottery bonds

Bond	Date of issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2008:2 1.6% 24 Oct 13	2008-12-30	0,3	0,3	3 600 000 000	-52 400 000	0	3 547 600 000
SLB 2011:2 0.6% 23 Apr 14	2011-11-23	0,8	0,8	2 900 000 000	-65 205 000	0	2 834 795 000
SLB 2010:2 1% 10 Nov 14	2010-11-17	1,4	1,3	6 600 000 000	-64 645 000	0	6 535 355 000
SLB 2011:1 1.5% 8 Apr 15	2011-05-03	1,8	1,7	3 900 000 000	-65 690 000	0	3 834 310 000
SLB 2009:2 1.6% 10 Nov 15	2009-11-12	2,4	2,3	5 400 000 000	-84 580 000	0	5 315 420 000
SLB 2010:1 1.6% 6 Apr 16	2010-04-06	2,8	2,7	4 500 000 000	-33 025 000	0	4 466 975 000
SLB 2012:1 0.8% 19 Apr 17	2012-04-30	3,8	3,7	2 000 000 000	-61 735 000	0	1 938 265 000
SLB 2013:1 0.7% 16 Maj 18	2013-05-22	4,9	4,8	2 100 000 000	-67 040 000	0	2 032 960 000
		2,0	2,0	31 000 000 000	-494 320 000	0	30 505 680 000

National debt savings

Form of account	Change	Nominal amount, SEK
National debt savings, inflation-linked	-38 419 893	501 090 787
National debt savings, nominal	-228 253 511	18 398 895 082
	-266 673 404	18 899 985 870

Sum: Retail market

-266 673 404 49 405 665 870

ALL MARKETS INCL. MONEY MARKET ASSETS

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

2 005 133 736 1 180 783 297 268

APPENDICE

Different debt classes, including on-lending and money market assets

Debt class	Nominal amount	Current exchange rate and inflation compensation	Time to maturity	Duration	Share
Foreign currency debt	197 116 880 517	177 926 066 637	3,72	0,05	18,0
Inflation-linked debt	166 070 080 787	196 021 000 319	7,75	7,21	19,8
Nominal krona debt	616 023 417 039	616 023 417 039	5,63	4,05	62,2
	979 210 378 344	989 970 483 995	5,64	4,07	100,0

Nominal SEK debt, including money market assets

Instrument	Nominal amount, SEK
Government bonds	581 507 725 000
T-bills	104 550 000 000
Retail market	48 904 575 082
Collateral	12 592 000 000
Liquidity management	11 969 529 170
Foreign exchange forwards, SEK	7 524 587 786
Swaps between SEK and foreign currencies	-151 025 000 000
	616 023 417 039

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	165 500 990 000	29 935 394 857	195 436 384 857
National debt savings, inflation-linked	501 090 787	0	501 090 787
Assigned Inflation-linked bonds	65 000 000	14 680 562	79 680 562
SGB IL 3103 3.5% 1 dec 28	3 000 000	844 113	3 844 113
	166 070 080 787	29 950 919 532	196 021 000 319

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	170 640 880 800	-4 715 176 500	165 925 704 300
Swaps between SEK and foreign currencies	151 024 788 390	-11 548 324 187	139 476 464 203
Other foreign currency debt	51 151 523 341	1 603 049 975	52 754 573 316
Commercial paper	17 852 999 973	709 225 027	18 562 225 000
Collateral	15 570 776 772	-0	15 570 776 772
Liquidity management	-26 582 047	0	-26 582 047
Foreign exchange forwards, SEK	-7 524 587 786	-260 946 896	-7 785 534 682
On-lending	-201 572 918 924	-4 978 641 301	-206 551 560 225
	197 116 880 517	-19 190 813 881	177 926 066 637

Foreign currency debt excluding on-lending	398 689 799 442	-14 212 172 580	384 477 626 862
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Swaps, nominal amount with fixed interest in SEK

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2013	8 750 000 000	13 375 000 000	22 125 000 000
2014	14 200 000 000	10 750 000 000	24 950 000 000
2015	17 250 000 000	10 500 000 000	27 750 000 000
2016	16 250 000 000	21 750 000 000	38 000 000 000
2017	15 500 000 000	23 050 000 000	38 550 000 000
2018	18 300 000 000	7 750 000 000	26 050 000 000
2019	9 600 000 000	23 000 000 000	32 600 000 000
2020	15 450 000 000	5 500 000 000	20 950 000 000
2021	20 750 000 000	6 250 000 000	27 000 000 000
2022	7 750 000 000	6 000 000 000	13 750 000 000
2023	4 400 000 000	0	4 400 000 000
	148 200 000 000	127 925 000 000	276 125 000 000

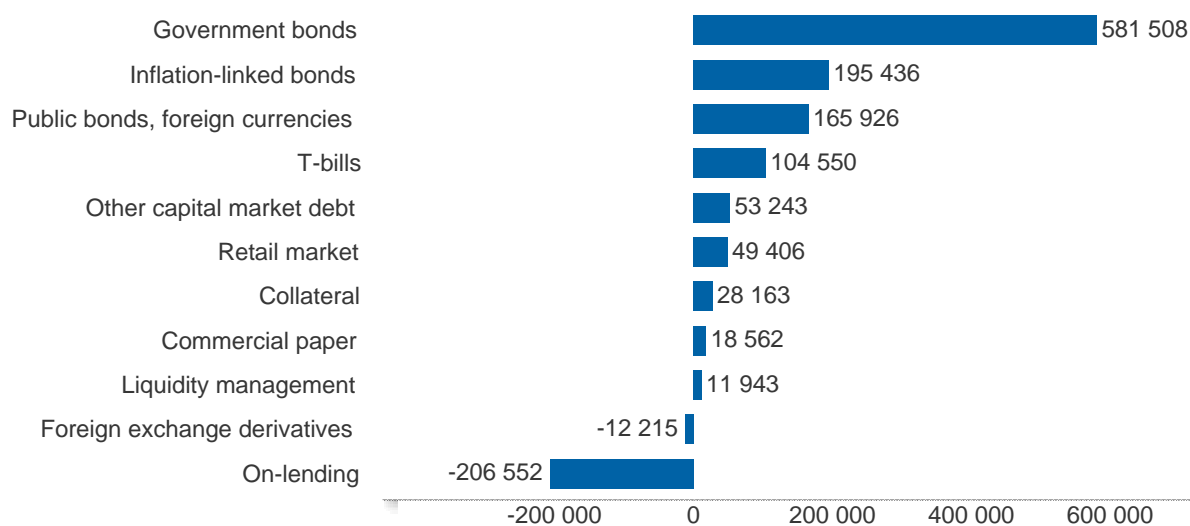
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Bank loans, accounts etc	2 141 417 953	2 252 809 325	-111 391 371	-111 391 371
Collateral	28 162 776 772	34 991 314 480	-6 828 537 709	-6 828 537 709
Repos, Swedish government papers	9 801 529 170	9 801 529 170	0	0
	40 105 723 895	47 045 652 975	-6 939 929 080	-6 939 929 080

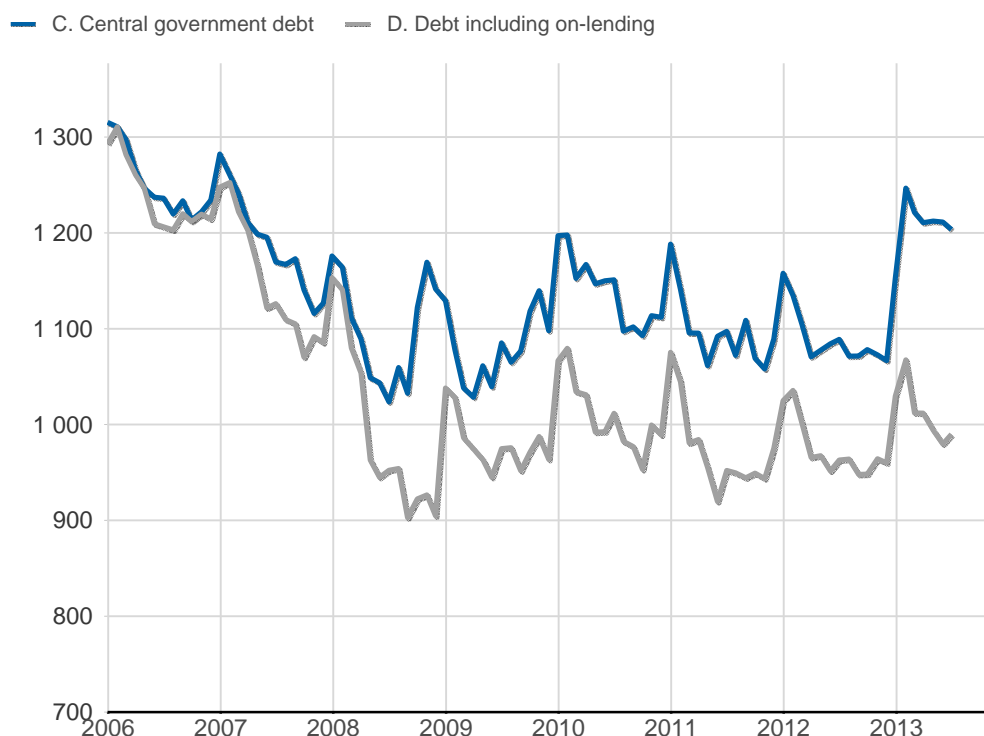
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	E. Market-value
Government bonds	581 508	581 508	48,6	6,9	5,8	581 508	581 508	58,7	634 370
Inflation-linked bonds	165 501	195 436	16,3	7,8	7,2	195 436	195 436	19,7	232 426
Public bonds, foreign currencies	170 641	165 926	13,9	2,3	2,3	165 926	165 926	16,8	165 450
Other capital market debt	51 220	53 243	4,4	1,4	1,2	53 243	53 243	5,4	53 878
Capital market	968 869	996 113	83,3	6,0	5,3	996 113	996 113	100,6	1 086 124
T-bills	104 550	104 550	8,7	0,2	0,2	104 550	104 550	10,6	104 350
Collateral	28 163	28 163	2,4	0,0	0,0	34 991	28 163	2,8	28 215
Commercial paper	17 853	18 562	1,6	0,2	0,2	18 562	18 562	1,9	18 545
Liquidity management	11 943	11 943	1,0	0,0	0,0	12 054	11 943	1,2	11 943
Money market	162 509	163 218	13,6	0,2	0,2	170 158	163 218	16,5	163 052
Lottery bonds	30 506	30 506	2,5	2,0	2,0	30 506	30 506	3,1	30 670
National debt savings	18 900	18 900	1,6	1,8	1,8	18 900	18 900	1,9	18 650
Retail market	49 406	49 406	4,1	1,9	1,9	49 406	49 406	5,0	49 320
Foreign exchange derivatives	0	-12 215	-1,0	-	22,4	-12 215	-12 215	-1,2	-21 911
Interest rate derivatives	0	0	0,0	-	80,5	0	0	0,0	-8 546
Derivatives market	-0	-12 215	-1,0	-	38,7	-12 215	-12 215	-1,2	-30 457
On-lending	0	0	0,0	-	-	0	-206 552	-20,9	0
	1 180 783	1 196 522	100,0	5,0	3,7	1 203 462	989 970	100,0	1 268 040

D. Central government debt including on-lending and money market assets, SEK mn

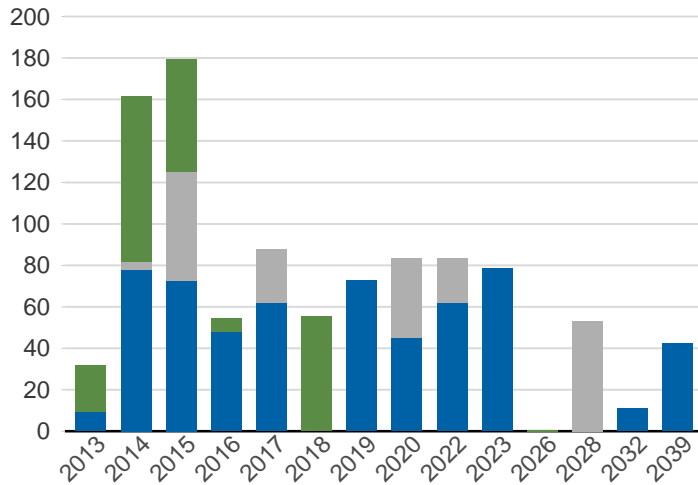


Central government debt and Debt including on-lending and money market assets, SEK bn



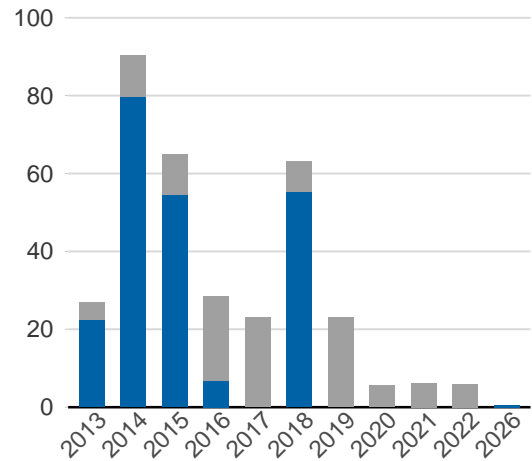
Capital market maturities, current exchange rate incl. inflation compensation, SEK bn

■ Bonds, for. currencies ■ Government bonds
■ Inflation-linked bonds

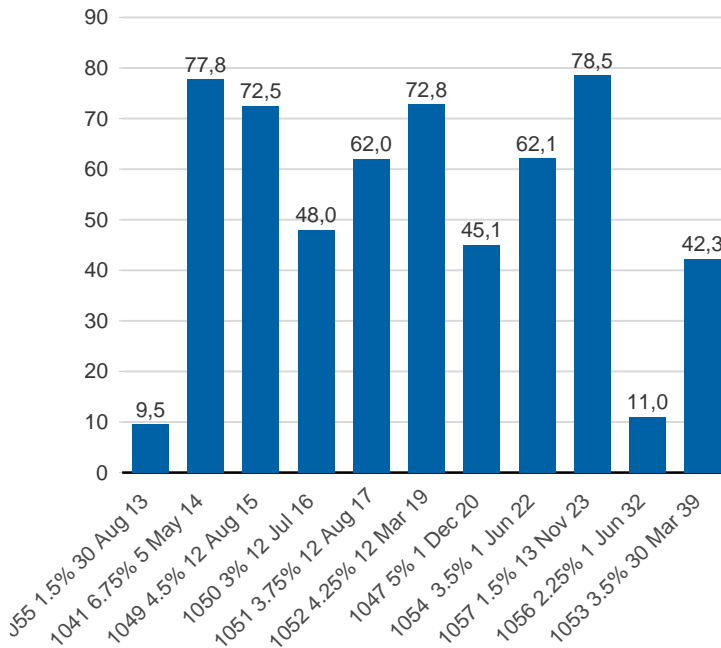


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

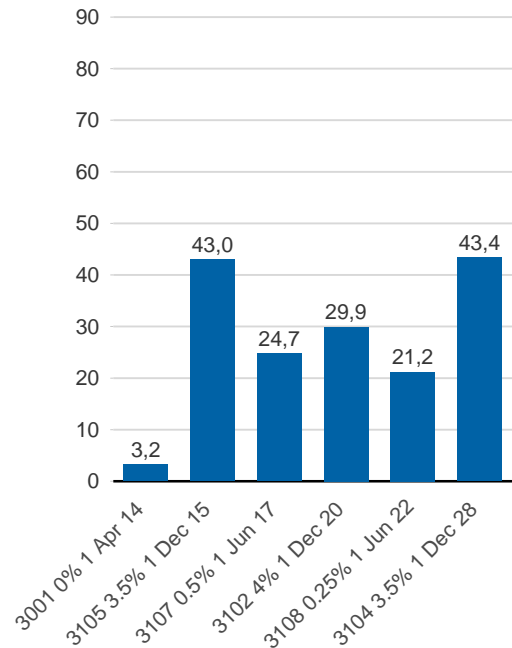
■ Cross currency swaps between SEK and other currencies
■ Bonds in foreign currencies



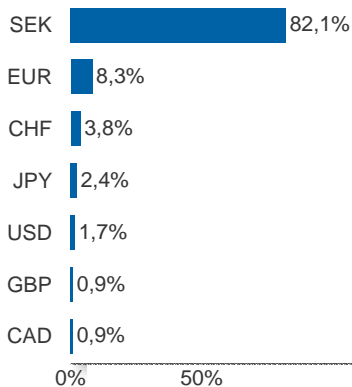
Government bonds, nominal, SEK bn



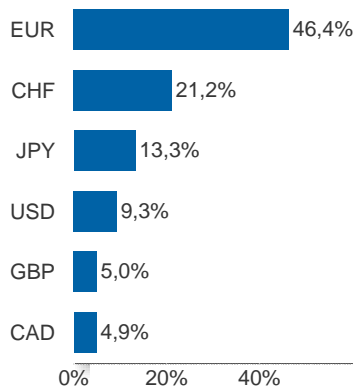
Inflation-linked bonds, nominal, SEK bn



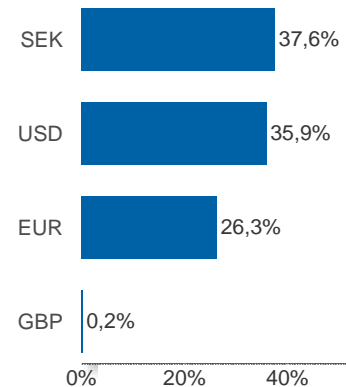
Foreign currency exposure including on-lending, %



Currency exposure in the foreign currency debt, including on-lending, %

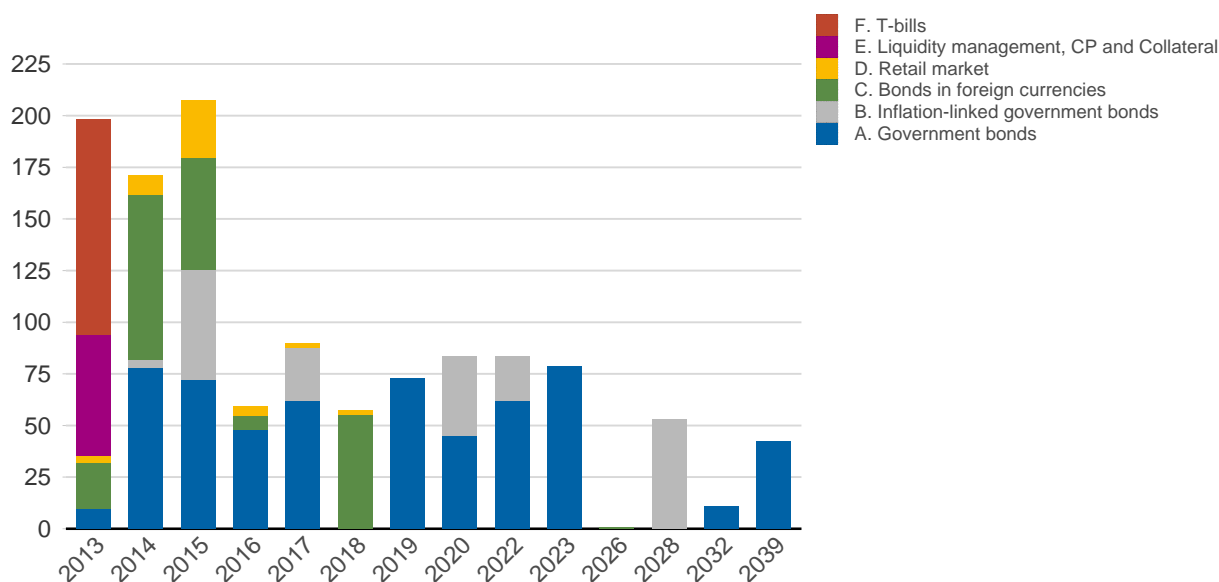


Financing of the foreign currency debt, including on-lending, %



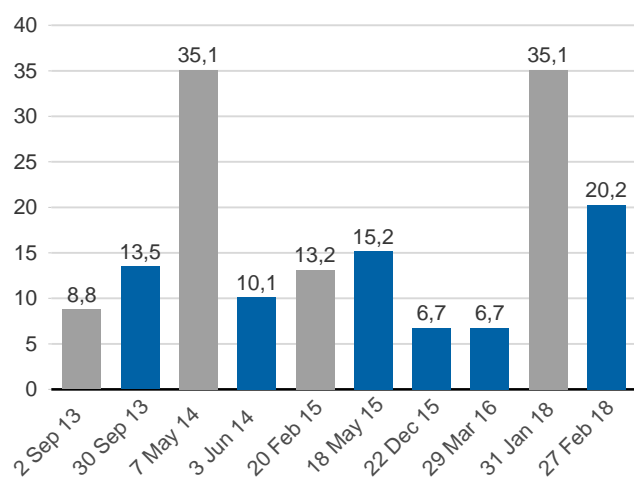
Note: Financing in SEK refers to SEK debt combined with swaps or currency forwards to obtain foreign currency exposure.

Maturities for the total debt, current exchange rate incl. money market assets, SEK bn



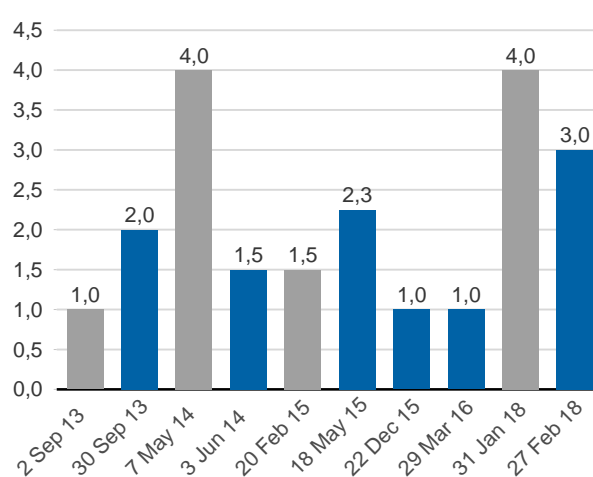
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to Iceland	205 000 000	0	1 941 374 030	1 798 709 975
On-lending to Ireland	450 000 000	0	3 922 710 900	3 948 387 750
On-lending to the Riksbank, capital market	7 500 000 000	17 250 000 000	177 855 834 000	182 242 237 500
On-lending to the Riksbank, money market	0	2 750 000 000	17 852 999 994	18 562 225 000
	8 155 000 000	20 000 000 000	201 572 918 924	206 551 560 225

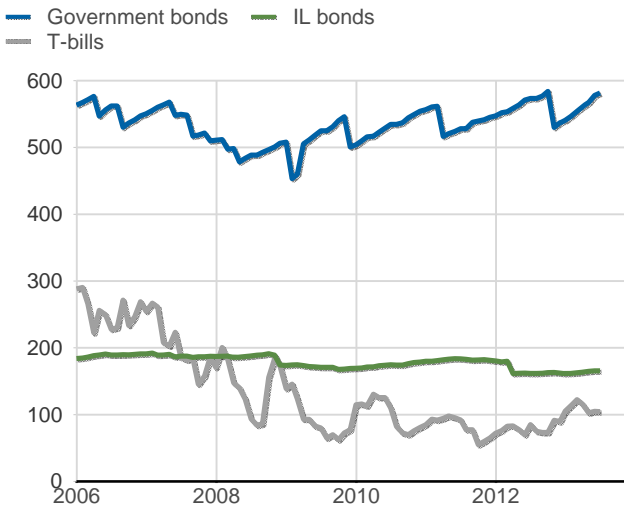
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	18 562 225 000	182 242 237 500	200 804 462 500

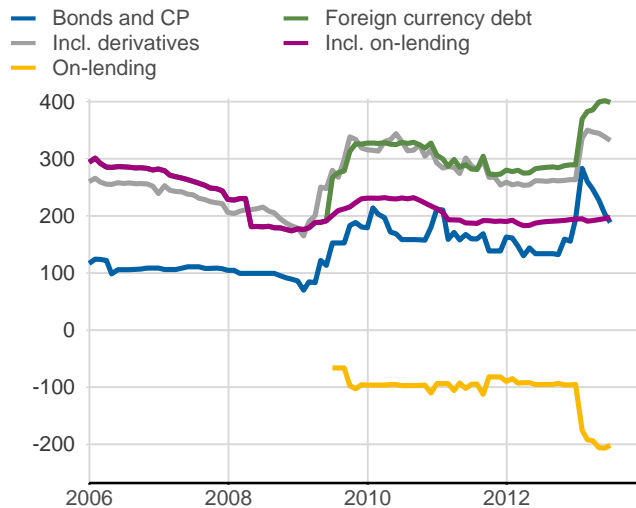
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2013-08-30	0	9 127 780 000	9 127 780 000
2013-09-02	0	9 127 780 000	9 127 780 000
2013-09-26	13 879 896 000	0	13 879 896 000
2013-09-30	3 973 103 994	12 596 400 000	16 569 503 994
2014-02-06	0	6 346 100 000	6 346 100 000
2014-04-11	0	6 560 500 000	6 560 500 000
2014-06-03	0	9 503 850 000	9 503 850 000
2014-10-16	0	9 608 250 000	9 608 250 000
2014-11-13	0	9 795 000 000	9 795 000 000
2015-01-15	0	9 720 000 000	9 720 000 000
2015-02-20	0	13 183 164 000	13 183 164 000
2015-05-18	0	15 584 850 000	15 584 850 000
2015-12-22	0	6 580 200 000	6 580 200 000
2016-03-29	0	6 481 000 000	6 481 000 000
2018-01-31	0	34 763 460 000	34 763 460 000
2018-02-27	0	18 877 500 000	18 877 500 000
	17 852 999 994	177 855 834 000	195 708 833 994

Maturity date	Dollar	Euro
2013-08-30	0	1 000 000 000
2013-09-02	0	1 000 000 000
2013-09-26	2 138 000 000	0
2013-09-30	2 612 000 000	0
2014-02-06	1 000 000 000	0
2014-04-11	1 000 000 000	0
2014-06-03	1 500 000 000	0
2014-10-16	1 500 000 000	0
2014-11-13	1 500 000 000	0
2015-01-15	1 500 000 000	0
2015-02-20	0	1 500 000 000
2015-05-18	2 250 000 000	0
2015-12-22	1 000 000 000	0
2016-03-29	1 000 000 000	0
2018-01-31	0	4 000 000 000
2018-02-27	3 000 000 000	0
	20 000 000 000	7 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



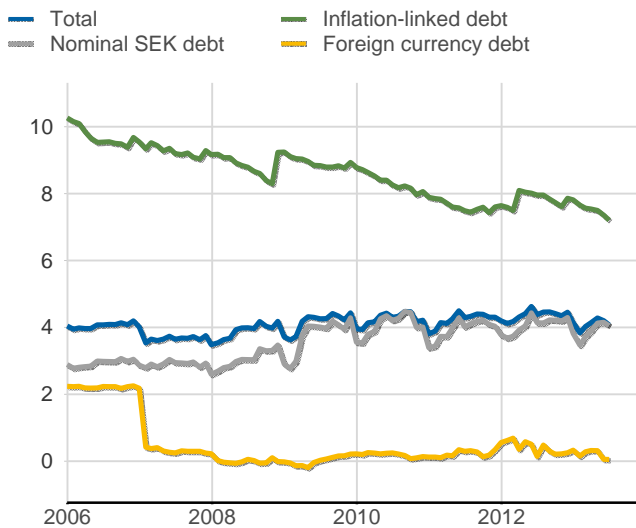
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



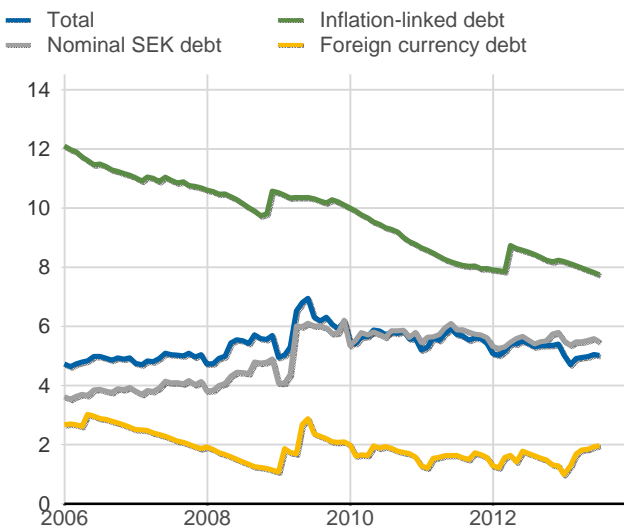
Debt shares, including on-lending, per cent



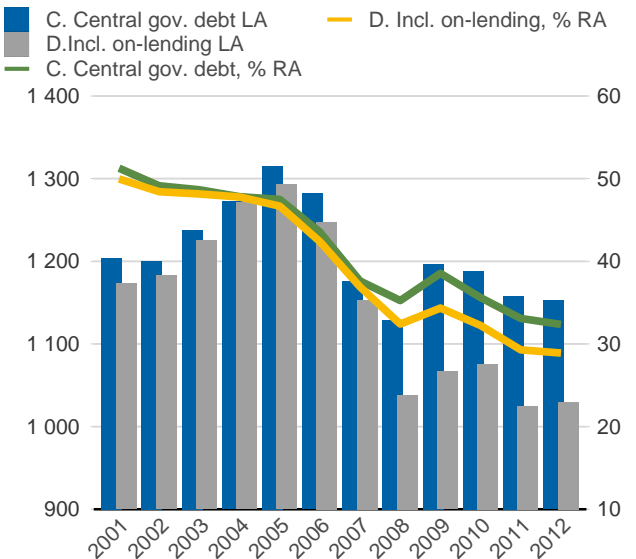
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



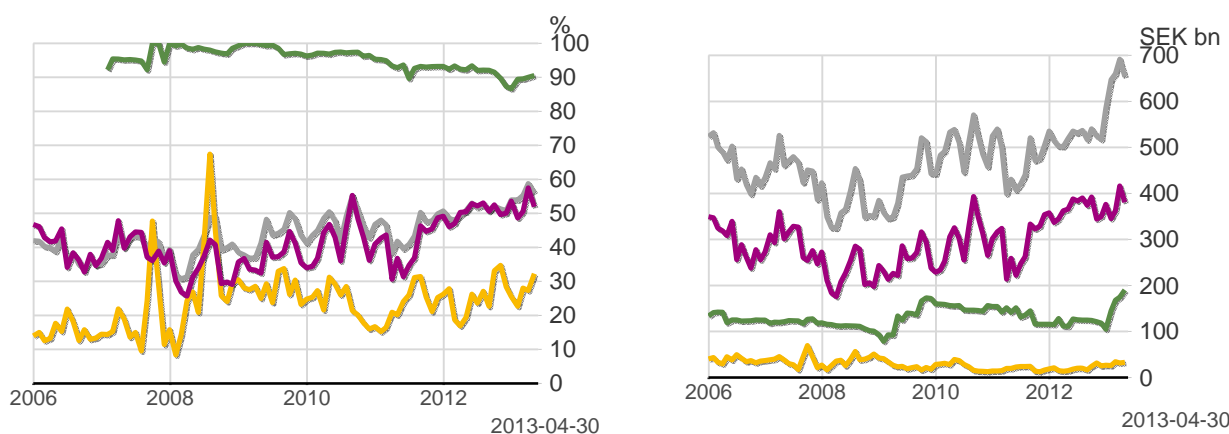
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	581 507 725 000	49,2	566 515 860 070	57,9	14 991 864 930
	Inflation-linked bonds	165 500 990 000	14,0	165 500 990 000	16,9	0
	T-bills	104 550 000 000	8,9	104 550 000 000	10,7	0
	Lottery bonds	30 505 680 000	2,6	30 505 680 000	3,1	0
	Collateral	12 592 000 000	1,1	12 592 000 000	1,3	0
	National debt savings	18 899 985 870	1,6	18 899 985 870	1,9	0
	Liquidity management	11 969 529 170	1,0	11 969 529 170	1,2	0
	Other capital market debt	68 000 000	0,0	68 000 000	0,0	0
			925 593 910 040	78,4	910 602 045 109	93,0
Foreign currency debt	Bonds in foreign currencies	221 792 404 141	18,8	53 064 350 141	5,4	168 728 054 000
	Collateral	15 570 776 772	1,3	15 570 776 772	1,6	0
	Commercial paper	17 852 999 973	1,5	-21	-0,0	17 852 999 994
	Liquidity management	-26 582 047	-0,0	-26 582 047	-0,0	0
		255 189 598 838	21,6	68 608 544 845	7,0	186 581 053 994
		1 180 783 508 878	100,0	979 210 589 954	100,0	201 572 918 924

Foreign holdings of central government securities etc., per cent respective SEK bn

- Estimated total holdings
- T-bills
- Bonds in for. currencies, estimated
- Bonds, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



.Note: Figures for bonds in foreign currencies before 2007 and liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds and bonds in foreign currencies

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency
Public bonds, foreign currencies	EUB EUR 0.875% 2 Sep 13	EUR	XS0670833853			0,875	2011-09-02	2013-09-02	2,0	1 000 000 000
	EUB EUR 0.625% 20 Feb 15	EUR	XS0747754892			0,625	2012-02-20	2015-02-20	3,0	1 500 000 000
	USB USD 11.125% 1 Jun 15	USD	US870200CA83			11,125	1985-06-12	2015-06-01	30,0	67 081 000
	EUB USD 10.25% 1 Nov 15	USD	XS0010120029			10,25	1985-11-06	2015-11-01	30,0	7 586 000
	GBB GBP 9.75% 15 Sep 14	GBP	GB0008678418			9,75	1995-11-20	2014-09-15	18,8	80 182 000
	ESB EUR 9.405% 28 Dec 26	EUR	ES0273315038			9,405	1996-04-09	2026-12-28	30,7	60 101 210
	EUB AUD 5.75% 3 Mar 15	AUD	XS0213526246			5,75	2005-03-03	2015-03-03	10,0	200 000 000
	EUB EUR 3.125% 7 May 14	EUR	XS0426626312			3,125	2009-05-07	2014-05-07	5,0	4 000 000 000
	EUB USD 1% 30 Sep 13	USD	XS0610298936			1	2011-03-25	2013-09-30	2,5	2 000 000 000
	EUB USD 1% 3 Jun 14	USD	XS0632883061		US87020DAA28	1	2011-06-03	2014-06-03	3,0	1 500 000 000
	EUB USD 0.375% 18 May 15	USD	XS0783021602		US87020DAB01	0,375	2012-05-18	2015-05-18	3,0	2 250 000 000
	EUB USD 0.375% 22 Dec 15	USD	XS0849423917		US87020DAC83	0,375	2012-10-29	2015-12-22	3,1	1 000 000 000
	EUB EUR 0.875% 31 Jan 18	EUR	XS0882814386		XS0883993825	0,875	2013-01-31	2018-01-31	5,0	4 000 000 000
	EUB USD 1% 27 Feb 18	USD	XS0895508314		US87020DAF15	1	2013-02-27	2018-02-27	5,0	3 000 000 000
EUB USD 0,375% 29 Mar 16	USD	XS0909792649		US87020DAG97	1	2013-03-28	2016-03-29	3,0	1 000 000 000	
Private placements, foreign currencies	USB USD 8.0763% 1 Jun 15	USD	-			8,0763	1995-06-01	2015-06-01	20,0	101 270 000
	EUB USD 0.2% 6 Feb 14	USD	XS0886063709			0,2	2013-02-06	2014-02-06	1,0	1 000 000 000
	EU FRN USD 14 Mar 15	USD	XS0899755226			Floating	2013-03-14	2015-03-14	2,0	1 000 000 000
	EUB USD 0.2% 11 Apr 14	USD	XS0914804686			0,2	2013-04-11	2014-04-11	1,0	1 000 000 000
	EUB USD 0.25% 16 Oct 14	USD	XS0917630104		US87020DAH70	0,25	2013-04-16	2014-10-16	1,5	1 500 000 000
	EUB USD 0.25% 13 Nov 14	USD	XS0928628287		US87020DAJ37	0,25	2013-05-13	2014-11-13	1,5	1 500 000 000
Inflation-linked bonds	EUB USD 0.25% 15 Jan 15	USD	XS0946849782			0,25	2013-06-25	2015-01-15	1,6	1 500 000 000
	SGB IL 3001 0% 1 Apr 14	3001 SEK	SE0000235434			ZC	1994-04-19	2014-04-01	20,0	3 248 890 000
	SGB IL 3102 4% 1 Dec 20	3102 SEK	SE0000317943			4	1996-06-03	2020-12-01	24,5	29 920 050 000
	SGB IL 3103 3.5% 1 Dec 28	3103 SEK	SE0000479453			3,5	1998-06-23	2028-12-01	30,5	3 000 000
	SGB IL 3104 3.5% 1 Dec 28	3104 SEK	SE0000556599			3,5	1999-04-19	2028-12-01	29,6	43 359 290 000
	SGB IL 3105 3.5% 1 Dec 15	3105 SEK	SE0000555955			3,5	1999-04-28	2015-12-01	16,6	43 009 760 000
	SGB IL 3107 0.5% 1 Jun 17	3107 SEK	SE0003524669			0,5	2010-09-23	2017-06-01	6,7	24 741 000 000
	SGB IL 3108 0.25% 1 Jun 22	3108 SEK	SE0004211084			0,25	2011-09-15	2022-06-01	10,7	21 222 000 000
Government bonds	SGB 1041 6.75% 5 May 14	1041 SEK	SE0000412389			6,75	1997-05-05	2014-05-05	17,0	77 750 085 000
	SGB 1047 5% 1 Dec 20	1047 SEK	SE0001149311			5	2004-01-28	2020-12-01	16,9	45 064 780 000
	SGB 1049 4.5% 12 Aug 15	1049 SEK	SE0001250135			4,5	2004-09-06	2015-08-12	10,9	72 490 115 000
	SGB 1050 3% 12 Jul 16	1050 SEK	SE0001517699			3	2005-09-19	2016-07-12	10,8	47 988 900 000
	SGB 1051 3.75% 12 Aug 17	1051 SEK	SE0001811399			3,75	2006-09-15	2017-08-12	10,9	62 025 775 000
	SGB 1052 4.25% 12 Mar 19	1052 SEK	SE0002241083			4,25	2007-11-21	2019-03-12	11,3	72 807 120 000
	SGB 1053 3.5% 30 Mar 39	1053 SEK	SE0002829192			3,5	2009-03-30	2039-03-30	30,0	42 250 450 000
	SGB 1054 3.5% 1 Jun 22	1054 SEK	SE0003784461			3,5	2011-02-09	2022-06-01	11,3	62 130 500 000
	SGB 1055 1.5% 30 Aug 13	1055 SEK	SE0004194025			1,5	2011-08-30	2013-08-30	2,0	9 500 000 000
	SGB 1056 2.25% 1 Jun 23	1056 SEK	SE0004517290			2,25	2012-03-20	2032-06-01	20,2	11 000 000 000
	SGB 1057 1.5% 13 Nov 23	1057 SEK	SE0004869071			1,5	2012-10-22	2023-11-13	11,1	78 500 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN STEERING OF MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The maturity is measured by average interest rate refixing period (IRP) for all cash flows including expected inflation compensation. Weighting is made without discounting. The maturity measure for the nominal krona debt does not include bonds with maturities longer than twelve years. The measure is the same as duration with zero interest rate.

The calculation of shares is based on all weighted cash flows including expected inflation compensation.

Positions in the active management are not included in the calculations. In contrast, assets in liquidity management, payment of collateral and on-lending are included.

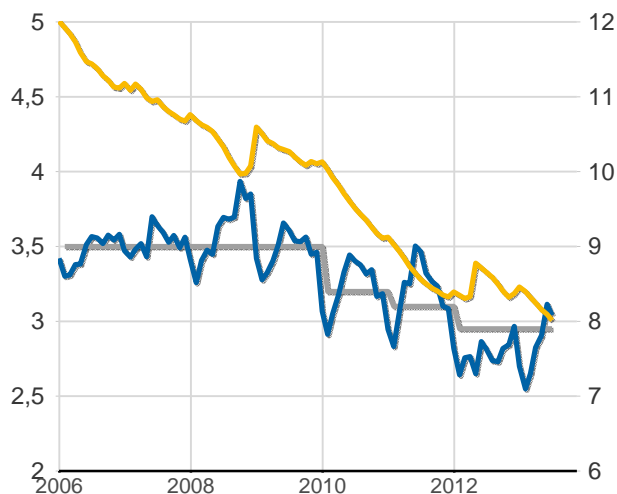
The table shows the cash flows, shares and the interest rate refixing period as calculated in the steering of the national debt. In addition, conventional estimates of nominal debt at foreign exchange rates, shares and duration, but based on the same selection of instruments and maturities.

Total cash flows incl. on-lending, shares and interest rate refixing period

	Nominal amount incl. on-lending	Shares monthly average	Duration average	Cash flows	Shares monthly average	IRP
Foreign currency debt	177 943 484 571	17,8	0,12	178 707 881 344	14,9	0,11
Inflation-linked krona debt	196 021 000 319	19,9	7,27	285 807 727 681	24,3	8,01
Nominal krona debt	616 023 417 039	62,3	4,10	716 745 927 465	60,8	3,04
	989 987 901 929	100,0	4,14	1 181 261 536 490	100,0	3,88

Interest rate refixing period as calculated in the internal steering of risk, monthly average

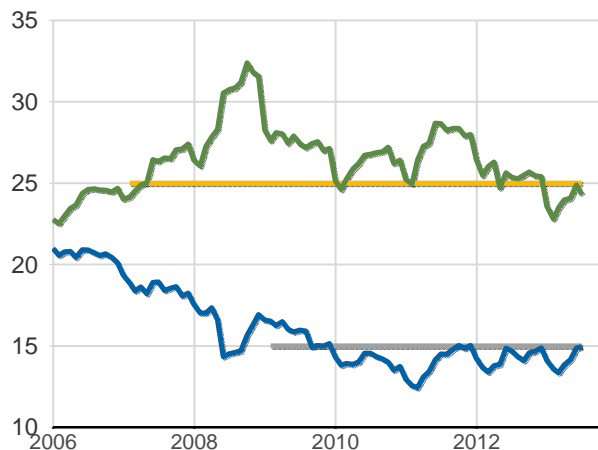
- Target Nominal SEK debt, LA
- Nominal SEK debt, LA
- Inflation-linked debt RA



The maturity targets (Interest rate refixing period) are from 1 January 2012
 Nominal SEK debt shorter than 12 years, within the interval: 2,7-3,2 years
 Inflation-linked debt, within the interval: 7-10 years
 Foreign currency debt: 0,125 years

Share of debt as calculated in the internal steering of risk, monthly average

- Target value foreign curr. debt
- Foreign currency debt
- Target value for Inflation-linked debt
- Inflation-linked debt



The targets for the debt shares are:
 Nominal SEK debt: 60 % from 1 January 2009
 Inflation-linked debt: 25 % from 1 January 2007
 Foreign currency debt: 15 % (± 2 percentage points) from 1 January 2009