



Sweden's Central Government Debt

30 September 2013

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. money market assets	-18 406 907 648	1 160 614 059 377
Accrued inflation compensation	-291 294 653	29 572 497 757
Exchange rate effect	-6 912 774 332	-22 180 125 506
B. Nominal amount at current exchange rate incl. money market assets and inflation compensation	-25 610 976 633	1 168 006 431 628
Assets on the money market, current exchange rate	22 882 699 409	32 084 955 495
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	-2 728 277 224	1 200 091 387 123

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS

	Change from previous month	Outstanding amount, SEK
On-lending	5 421 563 490	-201 206 257 775
Money market assets	-22 882 699 409	-32 084 955 495
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS	-20 189 413 143	966 800 173 853

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds. This measure shows the government debt when assets managed within debt management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and money market assets" (under D above). This includes not only the assets in debt management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a debt due to the government, but are not in the same manner as assets in money market available for the payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration		Change	Nominal amount, SEK
SGB 1041 6.75% 5 May 14	1997-05-05	0,6	0,6		0	77 750 085 000
SGB 1049 4.5% 12 Aug 15	2004-09-06	1,9	1,8		0	72 490 115 000
SGB 1050 3% 12 Jul 16	2005-09-19	2,8	2,7		0	47 988 900 000
SGB 1051 3.75% 12 Aug 17	2006-09-15	3,9	3,7		0	62 025 775 000
SGB 1052 4.25% 12 Mar 19	2007-11-21	5,4	4,9		3 500 000 000	76 307 120 000
SGB 1047 5% 1 Dec 20	2004-01-28	7,2	6,1		0	45 064 780 000
SGB 1054 3.5% 1 Jun 22	2011-02-09	8,7	7,6		0	62 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	10,1	9,3		3 500 000 000	85 500 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	18,7	15,1		0	11 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	25,5	17,3		0	42 250 450 000
		6,8	5,7		7 000 000 000	582 507 725 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3001 0% 1 Apr 14	1994-04-19	0,5	0,5	907 586 015	4 156 476 015	0	3 248 890 000
SGB IL 3105 3.5% 1 Dec 15	1999-04-28	2,2	2,1	9 451 779 045	51 661 539 045	-700 000 000	42 209 760 000
SGB IL 3107 0.5% 1 Jun 17	2010-09-23	3,7	3,6	939 025 996	27 780 025 996	2 100 000 000	26 841 000 000
SGB IL 3102 4% 1 Dec 20	1996-06-03	7,2	6,3	8 394 002 250	38 442 052 250	128 000 000	30 048 050 000
SGB IL 3108 0.25% 1 Jun 22	2011-09-15	8,7	8,6	164 705 795	22 559 705 795	137 000 000	22 395 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-19	15,2	12,2	9 700 005 536	53 018 295 536	-41 000 000	43 318 290 000
		7,5	6,9	29 557 104 638	197 618 094 638	1 624 000 000	168 060 990 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1% 30 Sep 13	2011-03-25	-	-	0	0	-12 596 400 000	0
EUB USD 1% 3 Jun 14	2011-06-03	0,7	0,7	1 500 000 000	9 636 450 000	0	9 503 850 000
EUB USD 0.375% 18 May 15	2012-05-18	1,6	1,6	2 250 000 000	14 454 675 000	0	15 584 850 000
EUB USD 0.375% 22 Dec 15	2012-10-29	2,2	2,2	1 000 000 000	6 424 300 000	0	6 580 200 000
EUB USD 0,375% 29 Mar 16	2013-03-28	2,5	2,5	1 000 000 000	6 424 300 000	0	6 481 000 000
EUB USD 1% 15 Nov 16	2013-08-30	3,1	3,1	3 000 000 000	19 272 900 000	0	19 541 100 000
EUB USD 1% 27 Feb 18	2013-02-27	4,4	4,3	3 000 000 000	19 272 900 000	0	18 877 500 000
EUB EUR 3.125% 7 May 14	2009-05-07	0,6	0,6	4 000 000 000	34 776 020 000	0	42 821 148 000
EUB EUR 0.625% 20 Feb 15	2012-02-20	1,4	1,4	1 500 000 000	13 041 007 500	0	13 183 164 000
EUB EUR 0.875% 31 Jan 18	2013-01-31	4,3	4,2	4 000 000 000	34 776 020 000	0	34 763 460 000
EUB AUD 5.75% 3 Mar 15	2005-03-03	1,4	1,4	200 000 000	1 201 472 600	0	1 121 528 800
		2,5	2,4		159 280 045 100	-12 596 400 000	168 457 800 800

Other capital market debt

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK
Assigned Inflation-linked bonds	2,2	2,1	0	79 555 061	0	65 000 000
Assigned bonds	2,2	2,1		79 555 061	0	65 000 000
EUB USD 0.2% 6 Feb 14	0,4	0,3	1 000 000 000	6 424 300 000	0	6 346 300 000
EUB USD 0.2% 11 Apr 14	0,5	0,5	1 000 000 000	6 424 300 000	0	6 566 800 000
EUB USD 0.25% 16 Oct 14	1,0	1,0	1 500 000 000	9 636 450 000	0	9 608 250 000
EUB USD 0.25% 13 Nov 14	1,1	1,1	1 500 000 000	9 636 450 000	0	9 795 000 000
EUB USD 0.25% 15 Jan 15	1,3	1,3	1 500 000 000	9 636 450 000	0	9 720 000 000
EU FRN USD 14 Mar 15	1,5	0,0	1 000 000 000	6 424 300 000	0	6 437 700 000
USB USD 8.0763% 1 Jun 15	1,7	1,6	101 270 000	650 588 861	0	737 397 505
Private placements, foreign currencies	1,0	0,8		48 832 838 861	0	49 211 447 505
GBB GBP 9.75% 15 Sep 14	1,0	0,9	80 182 000	834 122 842	0	875 836 004
USB USD 11.125% 1 Jun 15	1,7	1,5	67 081 000	430 948 468	0	470 658 005
EUB USD 10.25% 1 Nov 15	2,1	1,9	7 586 000	48 734 740	0	59 481 826
ESB EUR 9.405% 28 Dec 26	13,3	9,1	60 101 210	522 520 000	0	534 100 000
Publ. bonds, for. currencies, smaller size	4,7	4,3		1 836 326 050	0	1 940 075 836
SGB IL 3103 3.5% 1 dec 28	15,2	12,3	0	3 838 058	0	3 000 000
	1,1	1,0		50 752 558 030	0	51 219 523 341

Sum: Capital market

-3 972 400 000 970 246 039 141

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 18 Sep 13	2013-03-01	-	-	-41 290 000 000	0
STB 16 Oct 13	2013-06-07	0,0	0,0	1 033 000 000	18 083 000 000
STB 20 Nov 13	2013-08-14	0,1	0,1	3 138 000 000	23 138 000 000
STB 18 Dec 13	2013-06-07	0,2	0,2	10 000 000 000	27 500 000 000
STB 19 Mar 14	2013-09-13	0,5	0,5	20 000 000 000	20 000 000 000
		0,2	0,2	-7 119 000 000	88 721 000 000

Commercial paper

Instrument	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
Euro Commercial paper, USD	0,2	0,2	6 140 000 000	39 445 202 000	11 184 562 008	39 401 081 965
	0,2	0,2		39 445 202 000	11 184 562 008	39 401 081 965

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	433 767 845	219 864 521	428 663 742
Bank accounts, SEK	348 998	534 881	348 998
Bank loans etc	9 960 000 000	4 152 623 800	9 960 000 000
Bank loans, accounts etc	10 394 116 844	4 373 023 202	10 389 012 740
Repos, other securities	0	-22 617 449 991	-25 908 592 628
Repos, other securities	0	-22 617 449 991	-25 908 592 628
Repos, Government bonds	6 459 597 396	-1 862 087 031	3 267 130 110
Repos, Inflation-linked bonds	0	32 028 280	-2 324 396 816
Repos, T-bills	289 653 332	51 075 651	289 653 332
Repos, Swedish government papers	6 749 250 728	-1 778 983 100	1 232 386 626
	17 143 367 572	-20 023 409 889	-14 287 193 262

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, EUR	15 819 611 498	877 901 939	15 819 611 498
Credit Support Annex to ISDA, SEK	12 444 000 000	795 127 414	12 012 032 299
Margin calls, Exchange	0	79 780 778	-217 003 361
	28 263 611 498	1 752 810 130	27 614 640 436

Sum: Money market

-14 205 037 751 141 449 529 139

RETAIL MARKET

Lottery bonds

Bond	Date of issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2008:2 1.6% 24 Oct 13	2008-12-30	0,1	0,1	3 600 000 000	-52 400 000	0	3 547 600 000
SLB 2011:2 0.6% 23 Apr 14	2011-11-23	0,6	0,6	2 900 000 000	-65 205 000	0	2 834 795 000
SLB 2010:2 1% 10 Nov 14	2010-11-17	1,1	1,1	6 600 000 000	-64 645 000	0	6 535 355 000
SLB 2011:1 1.5% 8 Apr 15	2011-05-03	1,5	1,5	3 900 000 000	-65 690 000	0	3 834 310 000
SLB 2009:2 1.6% 10 Nov 15	2009-11-12	2,1	2,1	5 400 000 000	-84 580 000	0	5 315 420 000
SLB 2010:1 1.6% 6 Apr 16	2010-04-06	2,5	2,5	4 500 000 000	-33 025 000	0	4 466 975 000
SLB 2012:1 0.8% 19 Apr 17	2012-04-30	3,6	3,5	2 000 000 000	-61 735 000	0	1 938 265 000
SLB 2013:1 0.7% 16 Maj 18	2013-05-22	4,6	4,6	2 100 000 000	-67 040 000	0	2 032 960 000
		1,8	1,7	31 000 000 000	-494 320 000	0	30 505 680 000

National debt savings

Form of account	Change	Nominal amount, SEK
National debt savings, inflation-linked	-25 411 063	467 004 335
National debt savings, nominal	-204 058 834	17 946 018 373
	-229 469 897	18 413 022 707

Sum: Retail market

-229 469 897 48 918 702 707

ALL MARKETS INCL. MONEY MARKET ASSETS

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-18 406 907 648 1 160 614 059 377

APPENDICE

Different debt classes, including on-lending and money market assets

Debt class	Nominal amount	Current exchange rate and inflation compensation	Time to maturity	Duration	Share
Foreign currency debt	199 644 607 954	179 036 705 583	3,57	0,08	18,5
Inflation-linked debt	168 595 994 335	198 168 492 092	7,48	6,89	20,5
Nominal krona debt	589 594 976 178	589 594 976 178	5,77	4,09	61,0
	957 835 578 468	966 800 173 853	5,65	4,02	100,0

Nominal SEK debt, including money market assets

Instrument	Nominal amount, SEK
Government bonds	582 507 725 000
T-bills	88 721 000 000
Retail market	48 451 698 373
Foreign exchange forwards, SEK	14 654 400 610
Collateral	12 012 032 299
Liquidity management	-13 851 880 104
Swaps between SEK and foreign currencies	-142 900 000 000
	589 594 976 178

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	168 060 990 000	29 557 104 638	197 618 094 638
National debt savings, inflation-linked	467 004 335	0	467 004 335
Assigned Inflation-linked bonds	65 000 000	14 555 061	79 555 061
SGB IL 3103 3.5% 1 dec 28	3 000 000	838 058	3 838 058
	168 595 994 335	29 572 497 757	198 168 492 092

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	168 457 800 800	-9 177 755 700	159 280 045 100
Swaps between SEK and foreign currencies	142 899 788 390	-12 253 163 675	130 646 624 715
Other foreign currency debt	51 151 523 341	-808 452 828	50 343 070 512
Commercial paper	39 401 081 965	44 120 035	39 445 202 000
Collateral	15 602 608 137	0	15 602 608 137
Liquidity management	-435 313 158	-5 423 600	-440 736 758
Foreign exchange forwards, SEK	-14 654 400 610	20 550 262	-14 633 850 348
On-lending	-202 778 480 909	1 572 223 134	-201 206 257 775
	199 644 607 954	-20 607 902 372	179 036 705 583

Foreign currency debt excluding on-lending	402 423 088 863	-22 180 125 506	380 242 963 358
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Swaps, nominal amount with fixed interest in SEK

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2013	4 250 000 000	2 250 000 000	6 500 000 000
2014	14 200 000 000	10 750 000 000	24 950 000 000
2015	17 250 000 000	10 500 000 000	27 750 000 000
2016	16 250 000 000	21 750 000 000	38 000 000 000
2017	15 500 000 000	23 050 000 000	38 550 000 000
2018	18 300 000 000	7 750 000 000	26 050 000 000
2019	9 850 000 000	23 000 000 000	32 850 000 000
2020	15 450 000 000	5 500 000 000	20 950 000 000
2021	21 750 000 000	6 250 000 000	28 000 000 000
2022	9 750 000 000	6 000 000 000	15 750 000 000
2023	6 400 000 000	0	6 400 000 000
	148 950 000 000	116 800 000 000	265 750 000 000

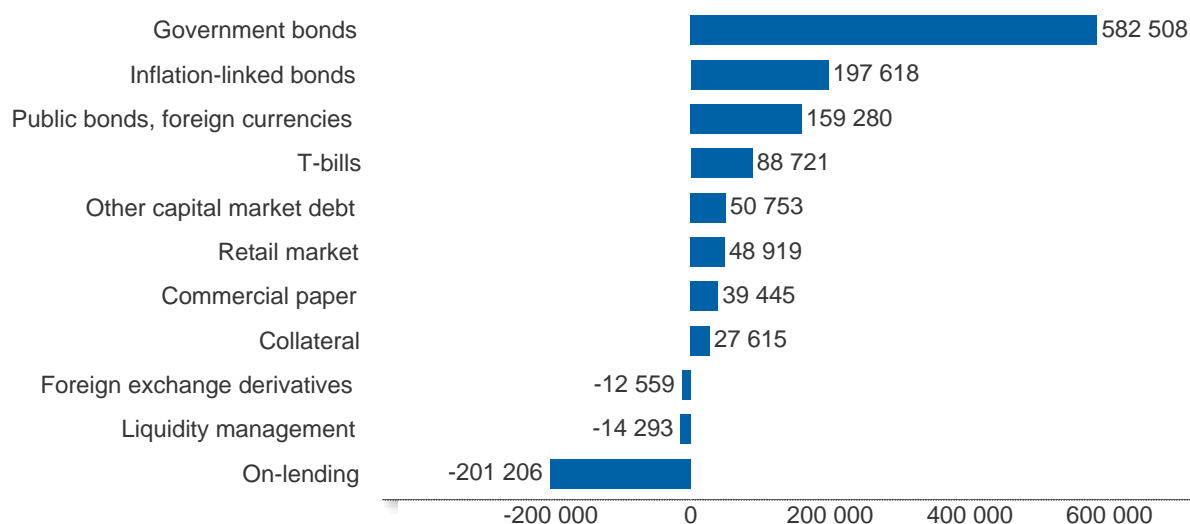
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Bank loans, accounts etc	10 389 012 740	10 394 116 844	-5 104 103	-5 104 103
Collateral	27 614 640 436	28 263 611 498	-648 971 062	-648 971 062
Repos, other securities	-25 908 592 628	0	-25 908 592 628	-25 914 016 228
Repos, Swedish government papers	1 232 386 626	6 749 250 728	-5 516 864 102	-5 516 864 102
	13 327 447 174	45 406 979 070	-32 079 531 895	-32 084 955 495

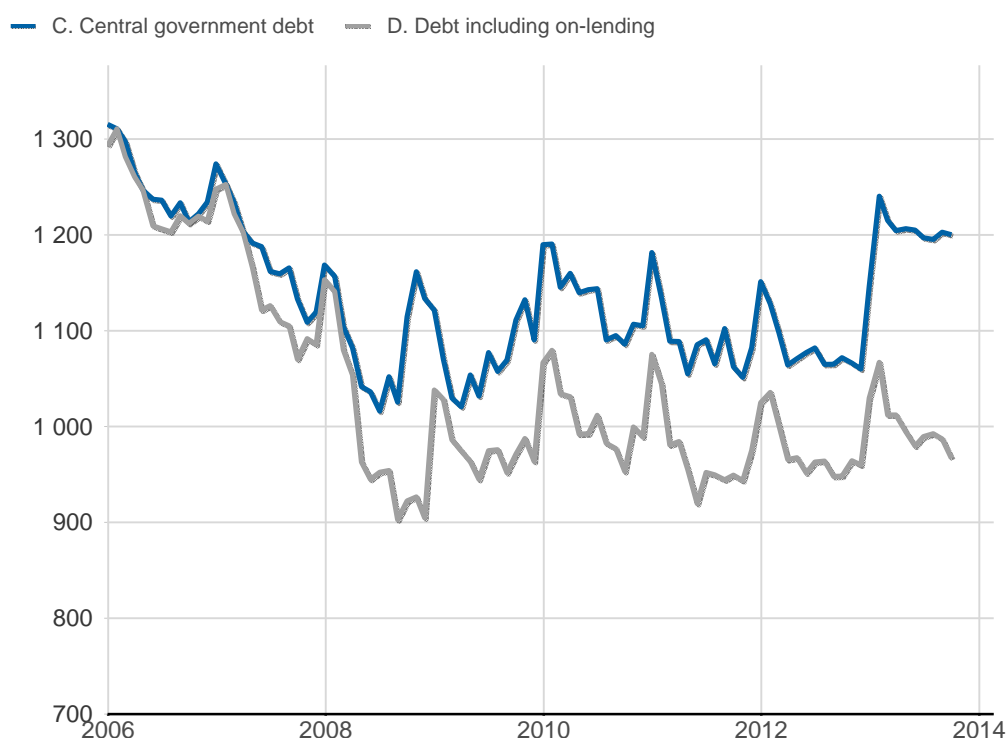
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	E. Market-value
Government bonds	582 508	582 508	49,9	6,8	5,7	582 508	582 508	60,3	625 014
Inflation-linked bonds	168 061	197 618	16,9	7,5	6,9	197 618	197 618	20,4	232 795
Public bonds, foreign currencies	168 458	159 280	13,6	2,5	2,4	159 280	159 280	16,5	160 270
Other capital market debt	51 220	50 753	4,3	1,1	1,0	50 753	50 753	5,2	51 509
Capital market	970 246	990 158	84,8	5,9	5,2	990 158	990 158	102,4	1 069 588
T-bills	88 721	88 721	7,6	0,2	0,2	88 721	88 721	9,2	88 548
Collateral	27 615	27 615	2,4	0,0	0,0	28 264	27 615	2,9	27 667
Commercial paper	39 401	39 445	3,4	0,2	0,2	39 445	39 445	4,1	39 414
Liquidity management	-14 287	-14 293	-1,2	0,1	0,1	17 143	-14 293	-1,5	-14 297
Money market	141 450	141 488	12,1	0,2	0,2	173 573	141 488	14,6	141 332
Lottery bonds	30 506	30 506	2,6	1,8	1,7	30 506	30 506	3,2	30 671
National debt savings	18 413	18 413	1,6	1,6	1,6	18 413	18 413	1,9	18 187
Retail market	48 919	48 919	4,2	1,7	1,7	48 919	48 919	5,1	48 858
Foreign exchange derivatives	0	-12 559	-1,1	-	21,0	-12 559	-12 559	-1,3	-22 038
Interest rate derivatives	0	0	0,0	-	84,2	0	0	0,0	-8 077
Derivatives market	-0	-12 559	-1,1	-	37,9	-12 559	-12 559	-1,3	-30 114
On-lending	0	0	0,0	-	-	0	-201 206	-20,8	0
	1 160 614	1 168 006	100,0	5,0	3,7	1 200 091	966 800	100,0	1 229 665

D. Central government debt including on-lending and money market assets, SEK mn

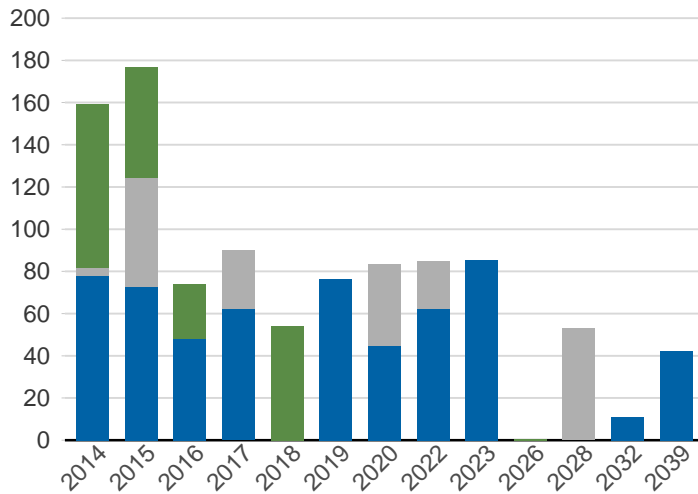


Central government debt and Debt including on-lending and money market assets, SEK bn



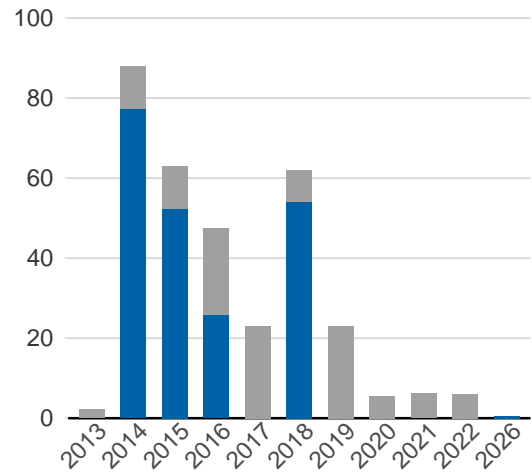
Capital market maturities, current exchange rate incl. inflation compensation, SEK bn

■ Bonds, for. currencies ■ Government bonds
■ Inflation-linked bonds

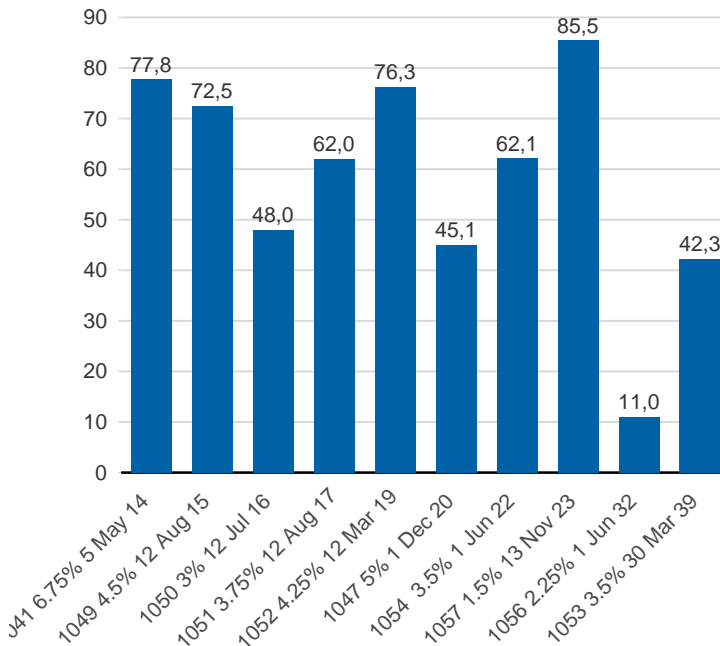


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

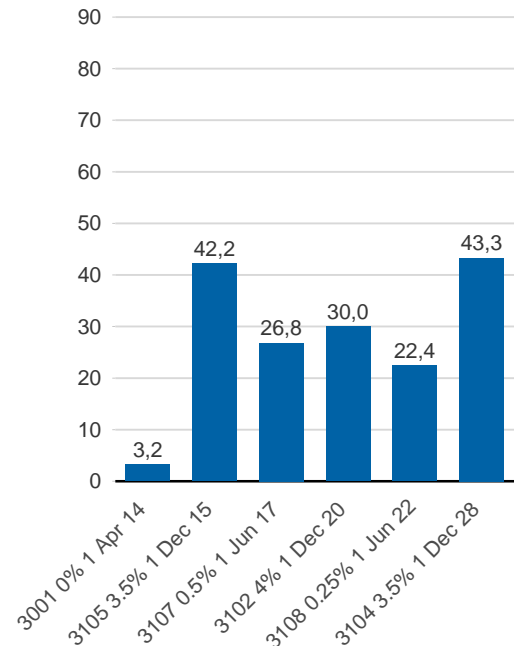
■ Cross currency swaps between SEK and other currencies
■ Bonds in foreign currencies



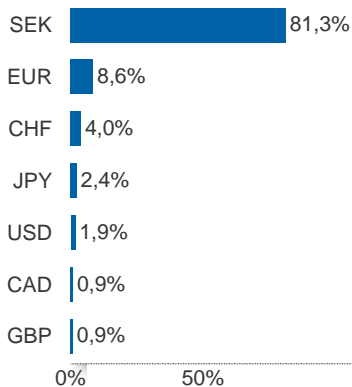
Government bonds, nominal, SEK bn



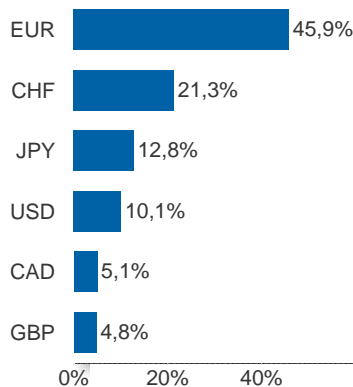
Inflation-linked bonds, nominal, SEK bn



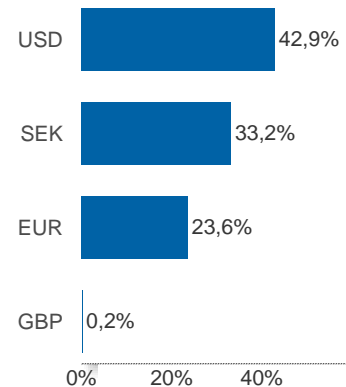
Foreign currency exposure including on-lending, %



Currency exposure in the foreign currency debt, including on-lending, %

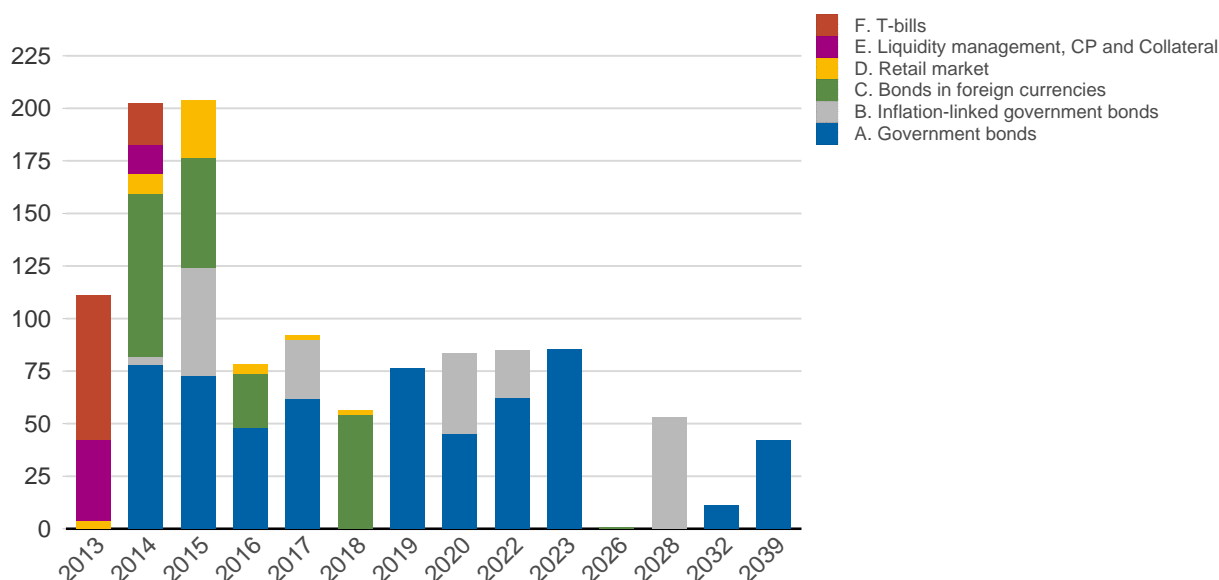


Financing of the foreign currency debt, including on-lending, %



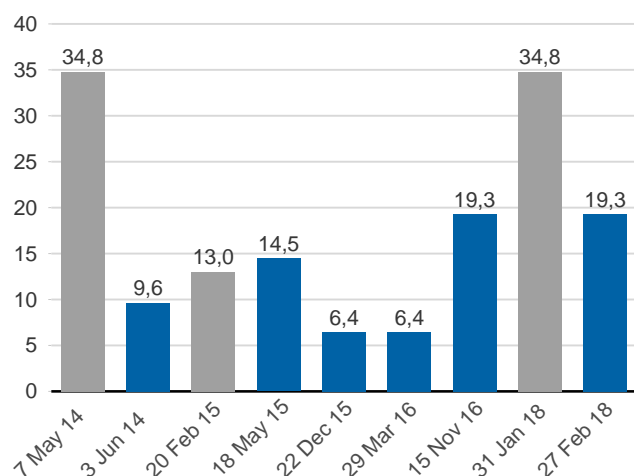
Note: Financing in SEK refers to SEK debt combined with swaps or currency forwards to obtain foreign currency exposure.

Maturities for the total debt, current exchange rate incl. money market assets, SEK bn



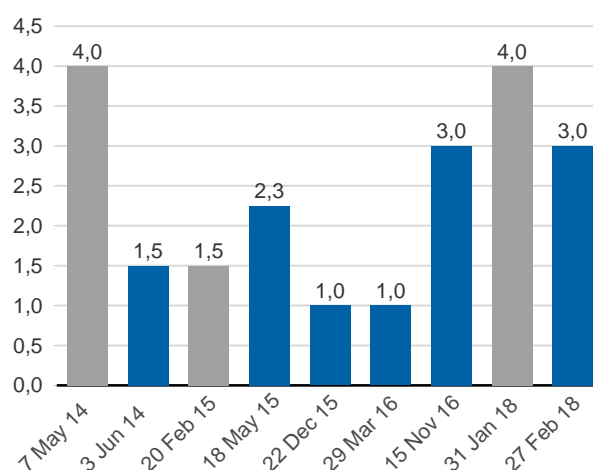
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

■ EUR ■ USD



Publ. bonds in foreign currencies, bn in resp. currency

■ EUR ■ USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to Iceland	205 000 000	0	1 941 374 030	1 782 271 025
On-lending to Ireland	450 000 000	0	3 922 710 900	3 912 302 250
On-lending to the Riksbank, capital market	5 500 000 000	18 250 000 000	166 551 474 000	165 060 502 500
On-lending to the Riksbank, money market	0	4 740 000 000	30 362 921 979	30 451 182 000
	6 155 000 000	22 990 000 000	202 778 480 909	201 206 257 775

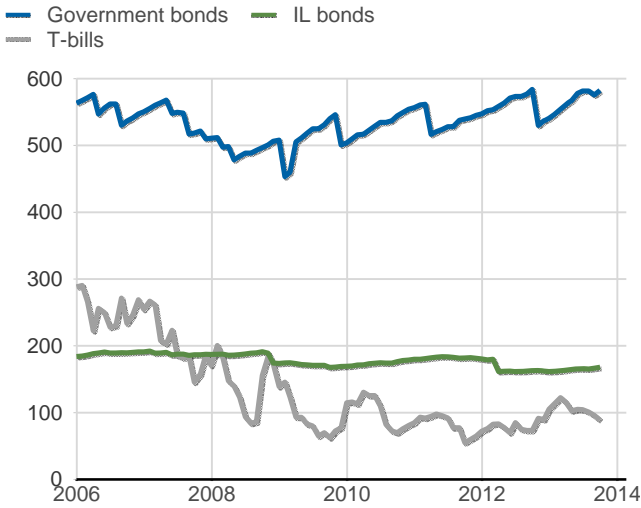
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	30 451 182 000	165 060 502 500	195 511 684 500

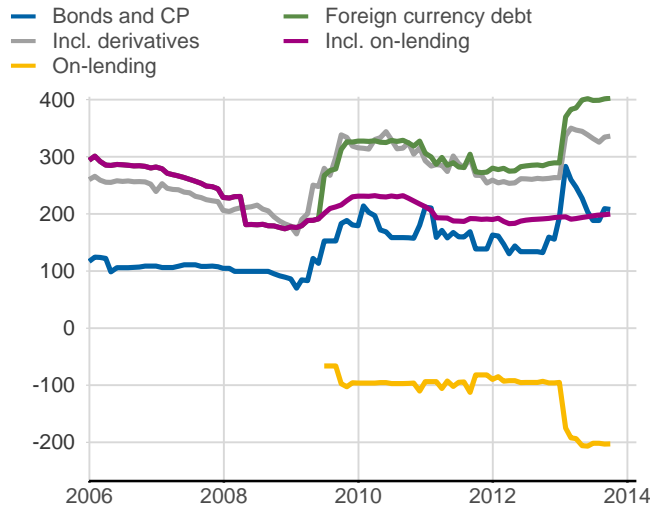
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2013-11-29	16 702 660 000	0	16 702 660 000
2014-02-06	0	6 346 300 000	6 346 300 000
2014-02-25	13 660 261 979	0	13 660 261 979
2014-04-11	0	6 566 800 000	6 566 800 000
2014-06-03	0	9 503 850 000	9 503 850 000
2014-10-16	0	9 608 250 000	9 608 250 000
2014-11-13	0	9 795 000 000	9 795 000 000
2015-01-15	0	9 720 000 000	9 720 000 000
2015-02-20	0	13 183 164 000	13 183 164 000
2015-05-18	0	15 584 850 000	15 584 850 000
2015-12-22	0	6 580 200 000	6 580 200 000
2016-03-29	0	6 481 000 000	6 481 000 000
2016-11-15	0	19 541 100 000	19 541 100 000
2018-01-31	0	34 763 460 000	34 763 460 000
2018-02-27	0	18 877 500 000	18 877 500 000
	30 362 921 979	166 551 474 000	196 914 395 979

Maturity date	Dollar	Euro
2013-11-29	2 600 000 000	0
2014-02-06	1 000 000 000	0
2014-02-25	2 140 000 000	0
2014-04-11	1 000 000 000	0
2014-06-03	1 500 000 000	0
2014-10-16	1 500 000 000	0
2014-11-13	1 500 000 000	0
2015-01-15	1 500 000 000	0
2015-02-20	0	1 500 000 000
2015-05-18	2 250 000 000	0
2015-12-22	1 000 000 000	0
2016-03-29	1 000 000 000	0
2016-11-15	3 000 000 000	0
2018-01-31	0	4 000 000 000
2018-02-27	3 000 000 000	0
	22 990 000 000	5 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



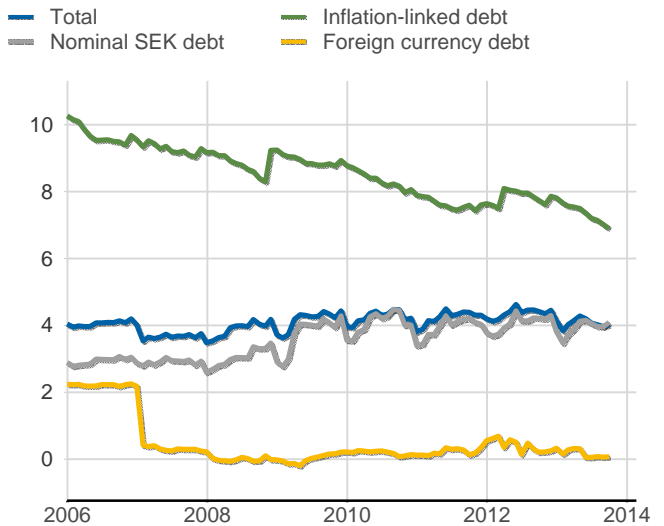
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



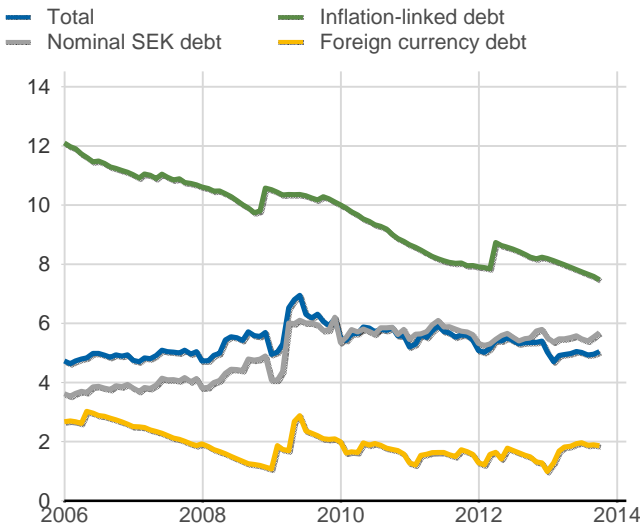
Debt shares, including on-lending, per cent



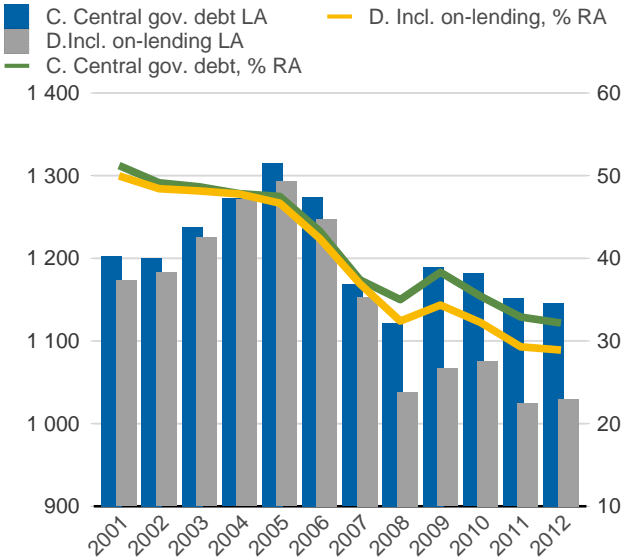
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



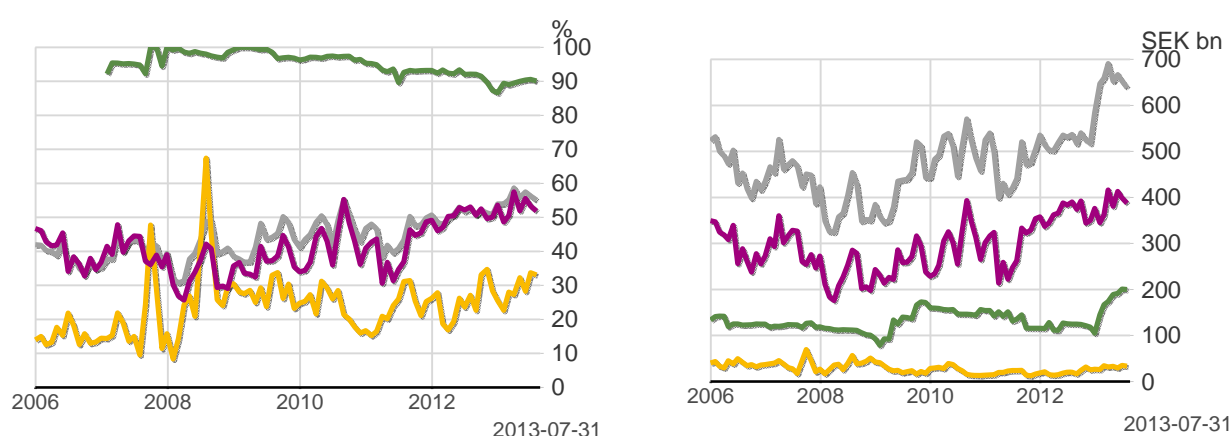
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending	
SEK	Government bonds	582 507 725 000	50,2	576 643 640 070	60,2	5 864 084 930	
	Inflation-linked bonds	168 060 990 000	14,5	168 060 990 000	17,5	0	
	T-bills	88 721 000 000	7,6	88 721 000 000	9,3	0	
	Lottery bonds	30 505 680 000	2,6	30 505 680 000	3,2	0	
	Collateral	12 012 032 299	1,0	12 012 032 299	1,3	0	
	National debt savings	18 413 022 707	1,6	18 413 022 707	1,9	0	
	Other capital market debt	68 000 000	0,0	68 000 000	0,0	0	
	Liquidity management	-13 851 880 104	-1,2	-13 851 880 104	-1,4	0	
			886 436 569 903	76,4	880 572 484 972	91,9	5 864 084 930
	Foreign currency debt	Bonds in foreign currencies	219 609 324 141	18,9	53 057 850 141	5,5	166 551 474 000
Commercial paper		39 401 081 965	3,4	9 038 159 986	0,9	30 362 921 979	
Collateral		15 602 608 137	1,3	15 602 608 137	1,6	0	
Liquidity management		-435 313 158	-0,0	-435 313 158	-0,0	0	
		274 177 701 084	23,6	77 263 305 106	8,1	196 914 395 979	
		1 160 614 270 987	100,0	957 835 790 078	100,0	202 778 480 909	

Foreign holdings of central government securities etc., per cent respective SEK bn

— Estimated total holdings
— T-bills
— Bonds in for. currencies, estimated
— Bonds, SEK
— Estimated sum securities
— Government bonds
— Bonds, for. currencies, estimated
— T-bills



.Note: Figures for bonds in foreign currencies before 2007 and liquidity management instruments as well as collateral are estimated.
 Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds and bonds in foreign currencies

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency
Public bonds, foreign currencies	USB USD 11.125% 1 Jun 15	USD	USD	US870200CA83		11,125	1985-06-12	2015-06-01	30,0	67 081 000
	EUB USD 10.25% 1 Nov 15	USD	USD	XS0010120029		10,25	1985-11-06	2015-11-01	30,0	7 586 000
	GBB GBP 9.75% 15 Sep 14	GBP	GBP	GB0008678418		9,75	1995-11-20	2014-09-15	18,8	80 182 000
	ESB EUR 9.405% 28 Dec 26	EUR	EUR	ES0273315038		9,405	1996-04-09	2026-12-28	30,7	60 101 210
	EUB AUD 5.75% 3 Mar 15	AUD	AUD	XS0213526246		5,75	2005-03-03	2015-03-03	10,0	200 000 000
	EUB EUR 3.125% 7 May 14	EUR	EUR	XS0426626312		3,125	2009-05-07	2014-05-07	5,0	4 000 000 000
	EUB USD 1% 3 Jun 14	USD	USD	XS0632883061	US87020DAA28	1	2011-06-03	2014-06-03	3,0	1 500 000 000
	EUB EUR 0.625% 20 Feb 15	EUR	EUR	XS0747754892		0,625	2012-02-20	2015-02-20	3,0	1 500 000 000
	EUB USD 0.375% 18 May 15	USD	USD	XS0783021602	US87020DAB01	0,375	2012-05-18	2015-05-18	3,0	2 250 000 000
	EUB USD 0.375% 22 Dec 15	USD	USD	XS0849423917	US87020DAC83	0,375	2012-10-29	2015-12-22	3,1	1 000 000 000
	EUB EUR 0.875% 31 Jan 18	EUR	EUR	XS0882814386	XS0883993825	0,875	2013-01-31	2018-01-31	5,0	4 000 000 000
	EUB USD 1% 27 Feb 18	USD	USD	XS0895508314	US87020DAF15	1	2013-02-27	2018-02-27	5,0	3 000 000 000
	EUB USD 0.375% 29 Mar 16	USD	USD	XS0909792649	US87020DAG97	0,375	2013-03-28	2016-03-29	3,0	1 000 000 000
	EUB USD 1% 15 Nov 16	USD	USD	XS0966306465	US87020DAL82	1	2013-08-30	2016-11-15	3,2	3 000 000 000
Private placements, foreign currencies	USB USD 8.0763% 1 Jun 15	USD	USD	-		8,0763	1995-06-01	2015-06-01	20,0	101 270 000
	EUB USD 0.2% 6 Feb 14	USD	USD	XS0886063709		0,2	2013-02-06	2014-02-06	1,0	1 000 000 000
	EU FRN USD 14 Mar 15	USD	USD	XS0899755226		Floating	2013-03-14	2015-03-14	2,0	1 000 000 000
	EUB USD 0.2% 11 Apr 14	USD	USD	XS0914804686		0,2	2013-04-11	2014-04-11	1,0	1 000 000 000
	EUB USD 0.25% 16 Oct 14	USD	USD	XS0917630104	US87020DAH70	0,25	2013-04-16	2014-10-16	1,5	1 500 000 000
	EUB USD 0.25% 13 Nov 14	USD	USD	XS0928628287	US87020DAJ37	0,25	2013-05-13	2014-11-13	1,5	1 500 000 000
	EUB USD 0.25% 15 Jan 15	USD	USD	XS0946849782	US87020DAK00	0,25	2013-06-25	2015-01-15	1,6	1 500 000 000
Inflation-linked bonds	SGB IL 3001 0% 1 Apr 14	3001	SEK	SE0000235434		ZC	1994-04-19	2014-04-01	20,0	3 248 890 000
	SGB IL 3102 4% 1 Dec 20	3102	SEK	SE0000317943		4	1996-06-03	2020-12-01	24,5	30 048 050 000
	SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		3,5	1998-06-23	2028-12-01	30,5	3 000 000
	SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		3,5	1999-04-19	2028-12-01	29,6	43 318 290 000
	SGB IL 3105 3.5% 1 Dec 15	3105	SEK	SE0000555955		3,5	1999-04-28	2015-12-01	16,6	42 209 760 000
	SGB IL 3107 0.5% 1 Jun 17	3107	SEK	SE0003524669		0,5	2010-09-23	2017-06-01	6,7	26 841 000 000
	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-15	2022-06-01	10,7	22 395 000 000
	SGB 1041 6.75% 5 May 14	1041	SEK	SE0000412389		6,75	1997-05-05	2014-05-05	17,0	77 750 085 000
	SGB 1047 5% 1 Dec 20	1047	SEK	SE0001149311		5	2004-01-28	2020-12-01	16,9	45 064 780 000
	SGB 1049 4.5% 12 Aug 15	1049	SEK	SE0001250135		4,5	2004-09-06	2015-08-12	10,9	72 490 115 000
Government bonds	SGB 1050 3% 12 Jul 16	1050	SEK	SE0001517699		3	2005-09-19	2016-07-12	10,8	47 988 900 000
	SGB 1051 3.75% 12 Aug 17	1051	SEK	SE0001811399		3,75	2006-09-15	2017-08-12	10,9	62 025 775 000
	SGB 1052 4.25% 12 Mar 19	1052	SEK	SE0002241083		4,25	2007-11-21	2019-03-12	11,3	76 307 120 000
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	42 250 450 000
	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-09	2022-06-01	11,3	62 130 500 000
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	11 000 000 000
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	85 500 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN STEERING OF MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The maturity is measured by average interest rate refixing period (IRP) for all cash flows including expected inflation compensation. Weighting is made without discounting. The maturity measure for the nominal krona debt does not include bonds with maturities longer than twelve years. The measure is the same as duration with zero interest rate.

The calculation of shares is based on all weighted cash flows including expected inflation compensation.

Positions in the active management are not included in the calculations. In contrast, assets in liquidity management, payment of collateral and on-lending are included.

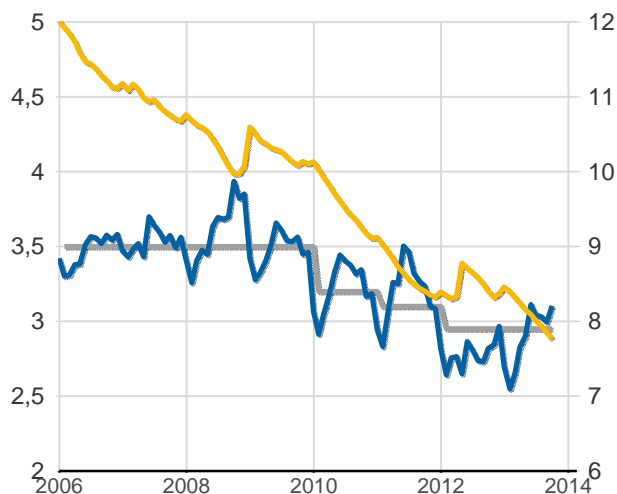
The table shows the cash flows, shares and the interest rate refixing period as calculated in the steering of the national debt. In addition, conventional estimates of nominal debt at foreign exchange rates, shares and duration, but based on the same selection of instruments and maturities.

Total cash flows incl. on-lending, shares and interest rate refixing period

	Nominal amount incl. on-lending	Shares monthly average	Duration average	Cash flows	Shares monthly average	IRP
Foreign currency debt	178 993 620 821	18,4	0,10	179 767 781 305	15,5	0,10
Inflation-linked krona debt	198 168 492 092	20,4	6,92	286 727 962 804	24,9	7,76
Nominal krona debt	589 594 976 178	61,1	4,04	685 715 772 620	59,6	3,10
	966 757 089 091	100,0	4,00	1 152 211 516 729	100,0	3,86

Interest rate refixing period as calculated in the internal steering of risk, monthly average

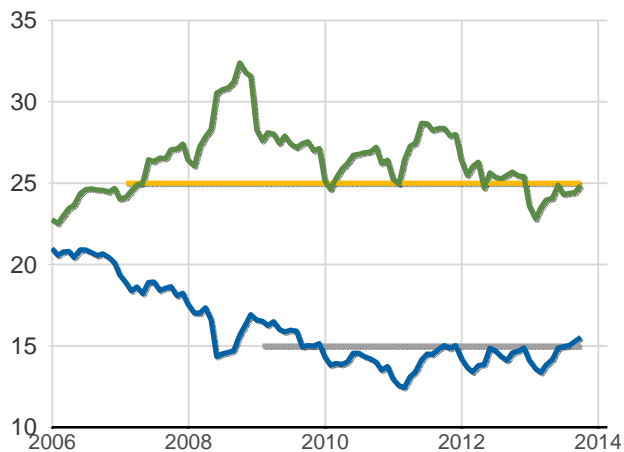
- Target Nominal SEK debt, LA
- Nominal SEK debt, LA
- Inflation-linked debt RA



The maturity targets (Interest rate refixing period) are from 1 January 2012
 Nominal SEK debt shorter than 12 years, within the interval: 2,7-3,2 years
 Inflation-linked debt, within the interval: 7-10 years
 Foreign currency debt: 0,125 years

Share of debt as calculated in the internal steering of risk, monthly average

- Target value foreign curr. debt
- Foreign currency debt
- Target value for Inflation-linked debt
- Inflation-linked debt



The targets for the debt shares are:
 Nominal SEK debt: 60 % from 1 January 2009
 Inflation-linked debt: 25 % from 1 January 2007
 Foreign currency debt: 15 % (± 2 percentage points) from 1 January 2009