



Sweden's Central Government Debt

31 May 2013

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. money market assets	-16 073 045 199	1 178 690 020 577
Accrued inflation compensation	473 335 484	30 309 551 761
Exchange rate effect	5 818 416 255	-21 168 874 599
B. Nominal amount at current exchange rate incl. money market assets and inflation compensation	-9 781 293 460	1 187 830 697 739
Assets on the money market, current exchange rate	8 734 661 772	23 379 170 837
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	-1 046 631 688	1 211 209 868 576

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS

	Change from previous month	Outstanding amount, SEK
On-lending	-4 605 475 645	-208 296 447 805
Money market assets	-8 734 661 772	-23 379 170 837
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS	-14 386 769 105	979 534 249 934

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds. This measure shows the government debt when assets managed within debt management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and money market assets" (under D above). This includes not only the assets in debt management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a debt due to the government, but are not in the same manner as assets in money market available for the payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration		Change	Nominal amount, SEK
SGB 1055 1.5% 30 Aug 13	2011-08-30	0,2	0,2		0	9 500 000 000
SGB 1041 6.75% 5 May 14	1997-05-05	0,9	0,9		0	77 750 085 000
SGB 1049 4.5% 12 Aug 15	2004-09-06	2,2	2,1		3 500 000 000	72 490 115 000
SGB 1050 3% 12 Jul 16	2005-09-19	3,1	2,9		0	47 988 900 000
SGB 1051 3.75% 12 Aug 17	2006-09-15	4,2	3,9		0	62 025 775 000
SGB 1052 4.25% 12 Mar 19	2007-11-21	5,8	5,2		0	72 807 120 000
SGB 1047 5% 1 Dec 20	2004-01-28	7,5	6,4		0	45 064 780 000
SGB 1054 3.5% 1 Jun 22	2011-02-09	9,0	7,9		0	62 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	10,5	9,6		7 000 000 000	75 000 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	19,0	15,6		0	11 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	25,8	17,9		0	42 250 450 000
		7,0	5,9		10 500 000 000	578 007 725 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3001 0% 1 Apr 14	1994-04-19	0,8	0,8	920 814 870	4 169 704 870	0	3 248 890 000
SGB IL 3105 3.5% 1 Dec 15	1999-04-28	2,5	2,4	9 844 022 112	53 053 782 112	-742 000 000	43 209 760 000
SGB IL 3107 0.5% 1 Jun 17	2010-09-23	4,0	4,0	943 228 342	25 584 228 342	1 078 000 000	24 641 000 000
SGB IL 3102 4% 1 Dec 20	1996-06-03	7,5	6,6	8 480 073 793	38 400 123 793	0	29 920 050 000
SGB IL 3108 0.25% 1 Jun 22	2011-09-15	9,0	8,9	223 337 591	21 371 337 591	262 000 000	21 148 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-19	15,5	12,7	9 882 416 518	53 260 706 518	-12 000 000	43 378 290 000
		7,8	7,4	30 293 893 226	195 839 883 226	586 000 000	165 545 990 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1.75% 7 May 13	2010-05-07	-	-	0	0	-7 215 300 000	0
EUB USD 1% 30 Sep 13	2011-03-25	0,3	0,3	2 000 000 000	13 302 000 000	0	12 596 400 000
EUB USD 1% 3 Jun 14	2011-06-03	1,0	1,0	1 500 000 000	9 976 500 000	0	9 503 850 000
EUB USD 0.375% 18 May 15	2012-05-18	2,0	2,0	2 250 000 000	14 964 750 000	0	15 584 850 000
EUB USD 0.375% 22 Dec 15	2012-10-29	2,6	2,5	1 000 000 000	6 651 000 000	0	6 580 200 000
EUB USD 0,375% 29 Mar 16	2013-03-28	2,8	2,8	1 000 000 000	6 651 000 000	0	6 481 000 000
EUB USD 1% 27 Feb 18	2013-02-27	4,7	4,8	3 000 000 000	19 953 000 000	0	18 877 500 000
EUB EUR 0.875% 2 Sep 13	2011-09-02	0,3	0,2	1 000 000 000	8 619 031 000	0	9 127 780 000
EUB EUR 3.125% 7 May 14	2009-05-07	0,9	0,9	4 000 000 000	34 476 124 000	0	42 821 148 000
EUB EUR 0.625% 20 Feb 15	2012-02-20	1,7	1,7	1 500 000 000	12 928 546 500	0	13 183 164 000
EUB EUR 0.875% 31 Jan 18	2013-01-31	4,7	4,6	4 000 000 000	34 476 124 000	0	34 763 460 000
EUB AUD 5.75% 3 Mar 15	2005-03-03	1,8	1,7	200 000 000	1 275 129 800	0	1 121 528 800
		2,4	2,4		163 273 205 300	-7 215 300 000	170 640 880 800

Other capital market debt

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK
Assigned Inflation-linked bonds	2,5	2,4	0	79 808 262	0	65 000 000
Assigned bonds	2,5	2,4		79 808 262	0	65 000 000
EUB USD 4.565% 17 May 13	-	-	0	0	-764 850 000	0
EUB USD 0.2% 6 Feb 14	0,7	0,7	1 000 000 000	6 651 000 000	0	6 346 300 000
EUB USD 0.2% 11 Apr 14	0,9	0,9	1 000 000 000	6 651 000 000	0	6 566 800 000
EUB USD 0.25% 16 Oct 14	1,4	1,4	1 500 000 000	9 976 500 000	0	9 608 250 000
EUB USD 0.25% 13 Nov 14	1,5	1,4	1 500 000 000	9 976 500 000	9 795 000 000	9 795 000 000
EU FRN USD 14 Mar 15	1,8	0,0	1 000 000 000	6 651 000 000	0	6 437 700 000
USB USD 8.0763% 1 Jun 15	2,0	1,9	101 270 000	673 546 770	0	737 397 505
Private placements, foreign currencies	1,3	1,0		40 579 546 770	9 030 150 000	39 491 447 505
GBB GBP 9.75% 15 Sep 14	1,3	1,2	80 182 000	808 468 371	0	875 836 004
USB USD 11.125% 1 Jun 15	2,0	1,9	67 081 000	446 155 731	0	470 658 005
EUB USD 10.25% 1 Nov 15	2,4	2,2	7 586 000	50 454 486	0	59 481 826
ESB EUR 9.405% 28 Dec 26	13,6	9,5	60 101 210	518 010 000	0	534 100 000
Publ. bonds, for. currencies, smaller size	5,0	4,7		1 823 088 588	0	1 940 075 836
SGB IL 3103 3.5% 1 dec 28	15,5	12,7	0	3 850 273	0	3 000 000
	1,4	1,2		42 486 293 893	9 030 150 000	41 499 523 341

Sum: Capital market

12 900 850 000 955 694 119 141

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 15 May 13	2013-02-01	-	-	-22 830 000 000	0
STB 19 Jun 13	2012-11-09	0,1	0,0	0	30 000 000 000
STB 17 Jul 13	2013-04-02	0,1	0,1	0	15 000 000 000
STB 21 Aug 13	2013-05-10	0,2	0,2	25 000 000 000	25 000 000 000
STB 18 Sep 13	2013-03-01	0,3	0,3	0	35 000 000 000
		0,2	0,2	2 170 000 000	105 000 000 000

Commercial paper

Instrument	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
Euro Commercial paper, USD	0,2	0,2	5 000 000 000	33 255 000 000	-16 853 267 023	32 545 499 950
	0,2	0,2		33 255 000 000	-16 853 267 023	32 545 499 950

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	1 980 906 448	2 193 476 263	1 940 009 440
Bank loans etc	12 156 000 000	-3 655 000 000	12 156 000 000
Bank loans, accounts etc	14 136 906 448	-1 461 523 737	14 096 009 440
Repos, other securities	0	-3 460 347 668	-7 439 128 049
Repos, other securities	0	-3 460 347 668	-7 439 128 049
Repos, Government bonds	2 114 017 833	-382 994 478	1 115 226 899
Repos, Inflation-linked bonds	0	-332 750 551	-832 454 492
Repos, T-bills	1 156 643 625	738 368 166	854 229 133
Repos, Swedish government papers	3 270 661 458	22 623 137	1 137 001 540
Mortgage bonds, holdings	0	-7 100 000 000	-7 100 000 000
Securities holdings	0	-7 100 000 000	-7 100 000 000
	17 407 567 906	-11 999 248 268	693 882 931

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, EUR	20 061 656 556	-2 606 100 910	20 061 656 556
Credit Support Annex to ISDA, SEK	15 258 000 000	-1 386 000 000	15 258 000 000
Margin calls, Futures	6 430 220 199	-93 695 919	-235 265 663
	41 749 876 754	-4 085 796 829	35 084 390 892

Sum: Money market

-30 768 312 119 173 323 773 773

RETAIL MARKET

Lottery bonds

Bond	Date of issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2008:2 1.6% 24 Oct 13	2008-12-30	0,4	0,4	3 600 000 000	-52 400 000	0	3 547 600 000
SLB 2011:2 0.6% 23 Apr 14	2011-11-23	0,9	0,9	2 900 000 000	-65 205 000	0	2 834 795 000
SLB 2010:2 1% 10 Nov 14	2010-11-17	1,4	1,4	6 600 000 000	-64 645 000	0	6 535 355 000
SLB 2011:1 1.5% 8 Apr 15	2011-05-03	1,9	1,8	3 900 000 000	-65 690 000	0	3 834 310 000
SLB 2009:2 1.6% 10 Nov 15	2009-11-12	2,4	2,4	5 400 000 000	-84 580 000	0	5 315 420 000
SLB 2010:1 1.6% 6 Apr 16	2010-04-06	2,9	2,8	4 500 000 000	-33 025 000	0	4 466 975 000
SLB 2012:1 0.8% 19 Apr 17	2012-04-30	3,9	3,8	2 000 000 000	-61 735 000	0	1 938 265 000
SLB 2013:1 0.7% 16 Maj 18	2013-05-22	5,0	4,9	2 100 000 000	-67 040 000	2 032 960 000	2 032 960 000
		2,1	2,0	31 000 000 000	-494 320 000	2 032 960 000	30 505 680 000

National debt savings

Form of account	Change	Nominal amount, SEK
National debt savings, inflation-linked	-7 310 679	539 510 680
National debt savings, nominal	-231 232 400	18 627 148 594
	-238 543 080	19 166 659 274

Sum: Retail market

1 794 416 920 49 672 339 274

ALL MARKETS INCL. MONEY MARKET ASSETS

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-16 073 045 199 1 178 690 020 577

APPENDICE

Different debt classes, including on-lending and money market assets

Debt class	Nominal amount	Current exchange rate and inflation compensation	Time to maturity	Duration	Share
Foreign currency debt	194 942 616 242	172 022 712 739	3,82	0,06	17,6
Inflation-linked debt	166 153 500 680	196 463 052 441	7,82	7,35	20,1
Nominal krona debt	611 048 484 754	611 048 484 754	5,67	4,15	62,4
	972 144 601 676	979 534 249 934	5,71	4,20	100,0

Nominal SEK debt, including money market assets

Instrument	Nominal amount, SEK
Government bonds	578 007 725 000
T-bills	105 000 000 000
Retail market	49 132 828 594
Foreign exchange forwards, SEK	15 421 057 669
Collateral	15 258 000 000
Liquidity management	-1 246 126 509
Swaps between SEK and foreign currencies	-150 525 000 000
	611 048 484 754

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	165 545 990 000	30 293 893 226	195 839 883 226
National debt savings, inflation-linked	539 510 680	0	539 510 680
Assigned Inflation-linked bonds	65 000 000	14 808 262	79 808 262
SGB IL 3103 3.5% 1 dec 28	3 000 000	850 273	3 850 273
	166 153 500 680	30 309 551 761	196 463 052 441

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	170 640 880 800	-7 367 675 500	163 273 205 300
Swaps between SEK and foreign currencies	150 524 788 390	-14 038 634 451	136 486 153 938
Other foreign currency debt	41 431 523 341	-271 415 412	41 160 107 928
Commercial paper	32 545 499 950	709 500 050	33 255 000 000
Collateral	19 826 390 892	-0	19 826 390 892
Liquidity management	1 940 009 440	-0	1 940 009 440
Foreign exchange forwards, SEK	-15 421 057 669	-200 649 286	-15 621 706 955
On-lending	-206 545 418 902	-1 751 028 903	-208 296 447 805
	194 942 616 242	-22 919 903 502	172 022 712 739

Foreign currency debt excluding on-lending	401 488 035 143	-21 168 874 599	380 319 160 544
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Swaps, nominal amount with fixed interest in SEK

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2013	10 000 000 000	13 375 000 000	23 375 000 000
2014	14 200 000 000	10 750 000 000	24 950 000 000
2015	17 250 000 000	10 500 000 000	27 750 000 000
2016	16 250 000 000	21 750 000 000	38 000 000 000
2017	15 500 000 000	23 050 000 000	38 550 000 000
2018	18 300 000 000	7 750 000 000	26 050 000 000
2019	9 600 000 000	23 000 000 000	32 600 000 000
2020	15 450 000 000	5 500 000 000	20 950 000 000
2021	20 500 000 000	6 250 000 000	26 750 000 000
2022	7 500 000 000	6 000 000 000	13 500 000 000
2023	4 150 000 000	0	4 150 000 000
	148 700 000 000	127 925 000 000	276 625 000 000

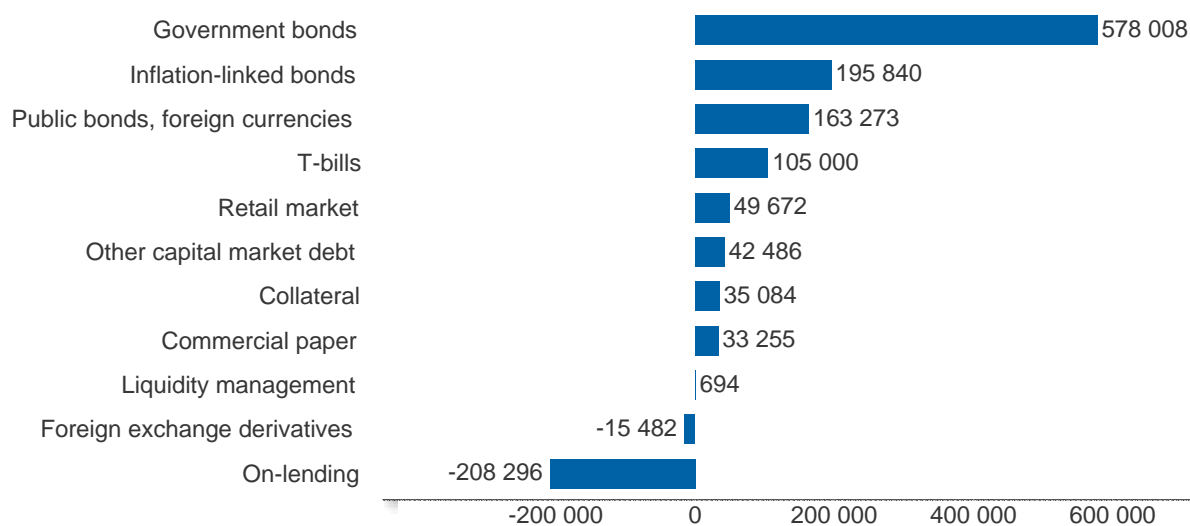
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Bank loans, accounts etc	14 096 009 440	14 136 906 448	-40 897 008	-40 897 008
Collateral	35 084 390 892	41 749 876 754	-6 665 485 862	-6 665 485 862
Repos, other securities	-7 439 128 049	0	-7 439 128 049	-7 439 128 049
Repos, Swedish government papers	1 137 001 540	3 270 661 458	-2 133 659 918	-2 133 659 918
Securities holdings	-7 100 000 000	0	-7 100 000 000	-7 100 000 000
	35 778 273 823	59 157 444 660	-23 379 170 837	-23 379 170 837

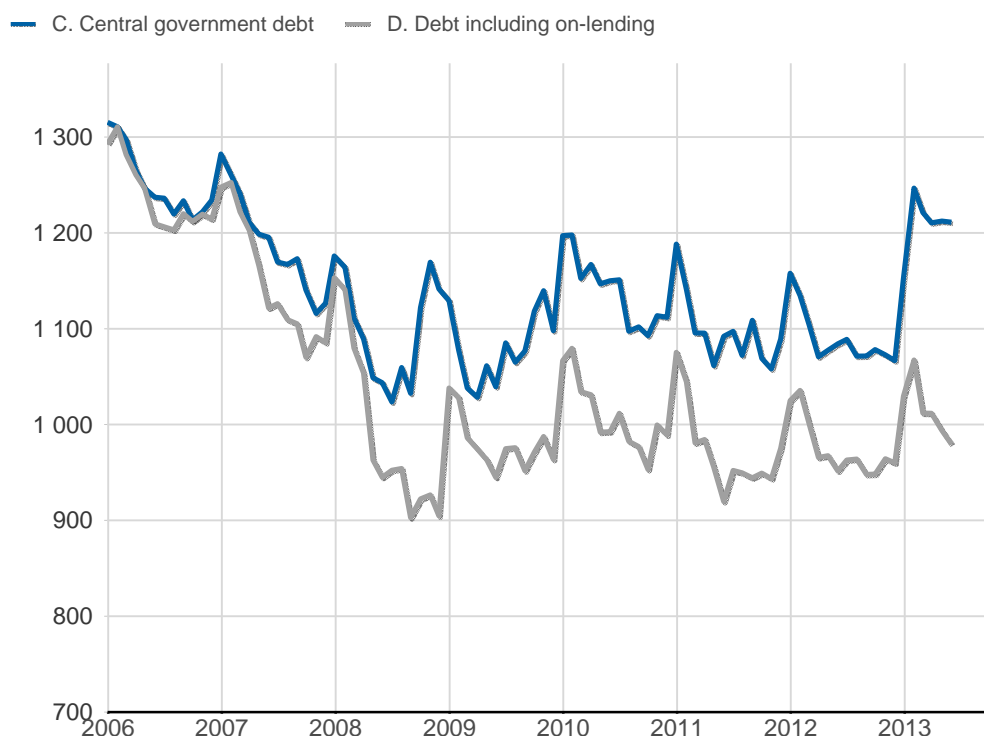
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	E. Market-value
Government bonds	578 008	578 008	48,7	7,0	5,9	578 008	578 008	59,0	639 071
Inflation-linked bonds	165 546	195 840	16,5	7,8	7,4	195 840	195 840	20,0	237 090
Public bonds, foreign currencies	170 641	163 273	13,7	2,4	2,4	163 273	163 273	16,7	163 526
Other capital market debt	41 500	42 486	3,6	1,4	1,2	42 486	42 486	4,3	43 158
Capital market	955 694	979 607	82,5	6,1	5,5	979 607	979 607	100,0	1 082 845
T-bills	105 000	105 000	8,8	0,2	0,2	105 000	105 000	10,7	104 827
Collateral	35 084	35 084	3,0	0,0	0,0	41 750	35 084	3,6	35 135
Commercial paper	32 545	33 255	2,8	0,2	0,2	33 255	33 255	3,4	33 229
Liquidity management	694	694	0,1	-0,5	-0,6	17 408	694	0,1	384
Money market	173 324	174 033	14,7	0,1	0,1	197 412	174 033	17,8	173 576
Lottery bonds	30 506	30 506	2,6	2,1	2,0	30 506	30 506	3,1	30 789
National debt savings	19 167	19 167	1,6	1,8	1,8	19 167	19 167	2,0	18 975
Retail market	49 672	49 672	4,2	2,0	1,9	49 672	49 672	5,1	49 764
Foreign exchange derivatives	-0	-15 482	-1,3	-	19,1	-15 482	-15 482	-1,6	-26 661
Interest rate derivatives	0	0	0,0	-	64,6	0	0	0,0	-10 984
Derivatives market	-0	-15 482	-1,3	-	32,4	-15 482	-15 482	-1,6	-37 645
On-lending	0	0	0,0	-	-	0	-208 296	-21,3	0
	1 178 690	1 187 831	100,0	5,1	3,8	1 211 210	979 534	100,0	1 268 539

D. Central government debt including on-lending and money market assets, SEK mn

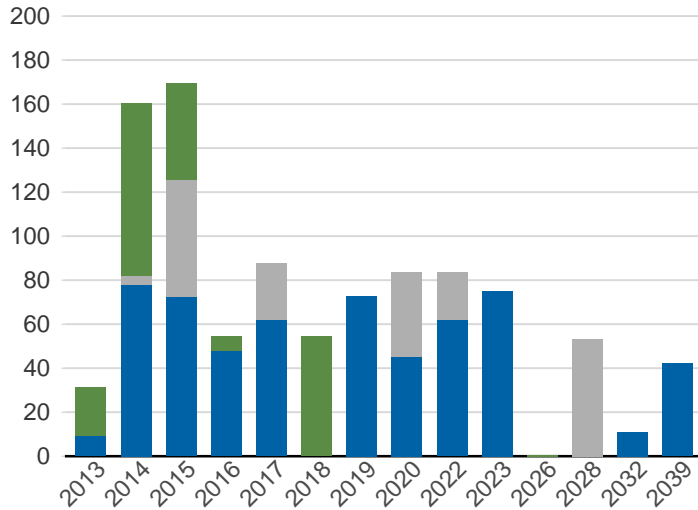


Central government debt and Debt including on-lending and money market assets, SEK bn



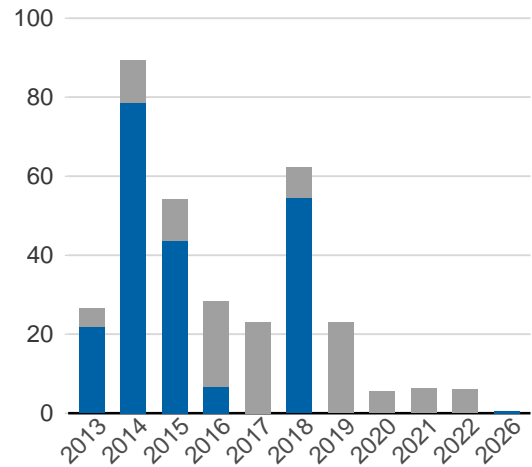
Capital market maturities, current exchange rate incl. inflation compensation, SEK bn

■ Bonds, for. currencies ■ Government bonds ■ Inflation-linked bonds

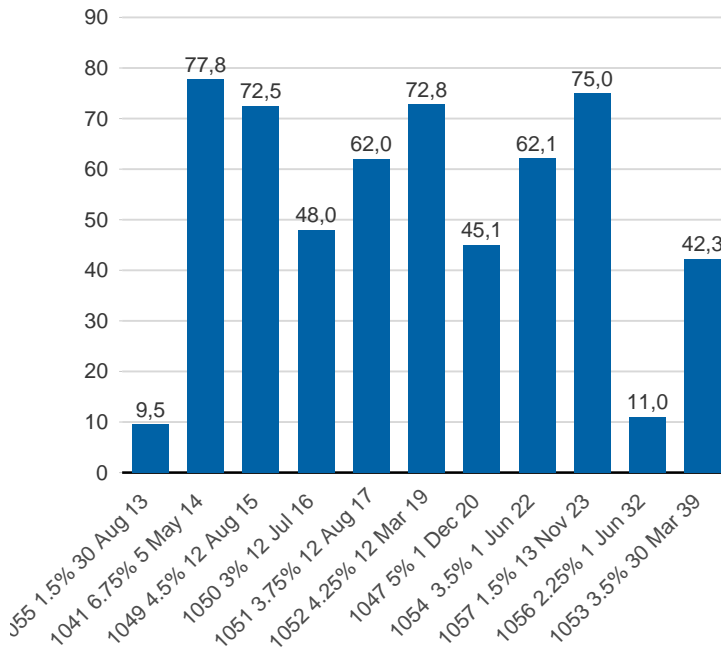


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

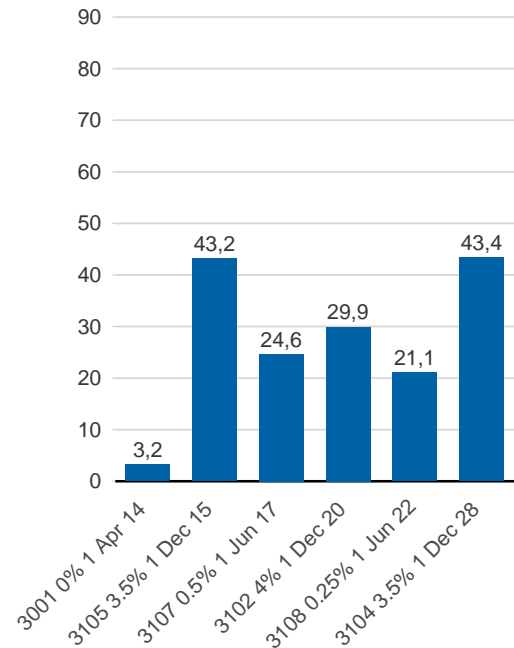
■ Cross currency swaps between SEK and other currencies ■ Bonds in foreign currencies



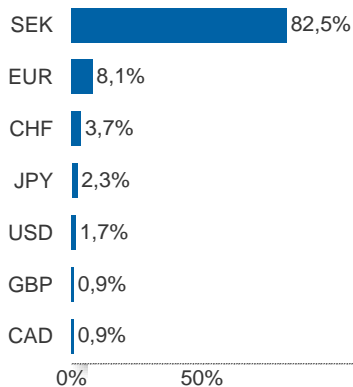
Government bonds, nominal, SEK bn



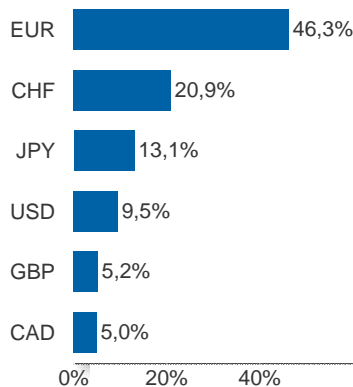
Inflation-linked bonds, nominal, SEK bn



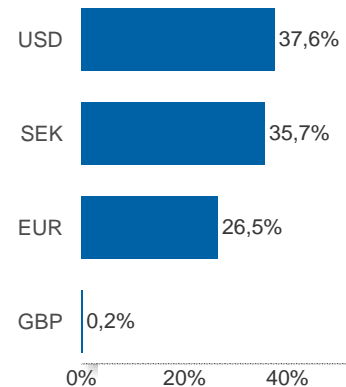
Foreign currency exposure including on-lending, %



Currency exposure in the foreign currency debt, including on-lending, %

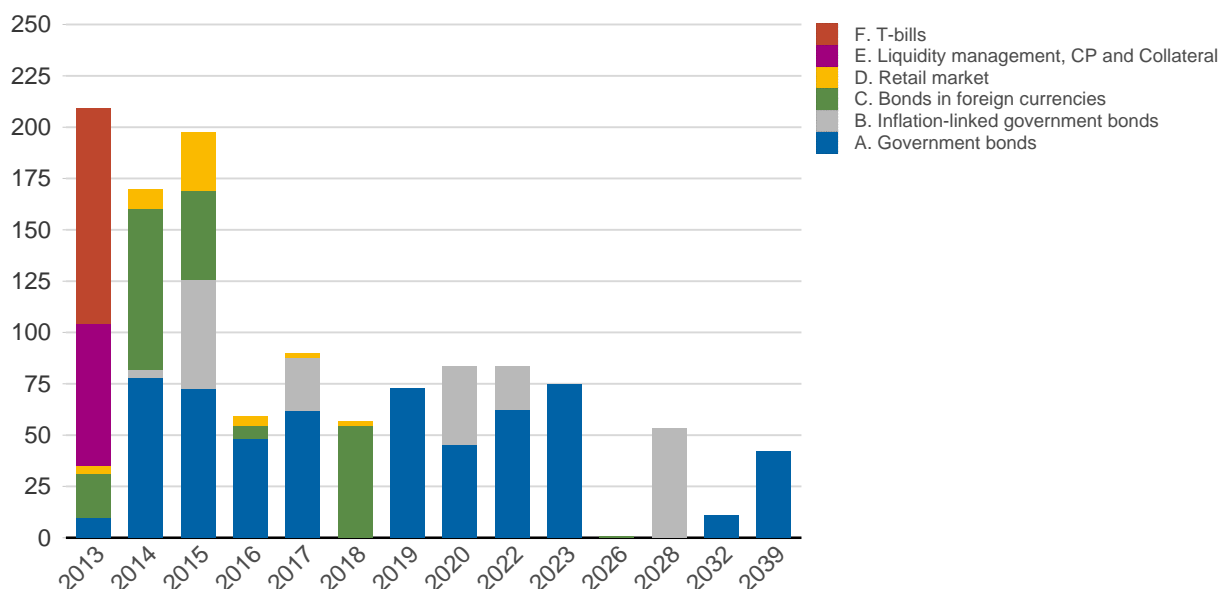


Financing of the foreign currency debt, including on-lending, %



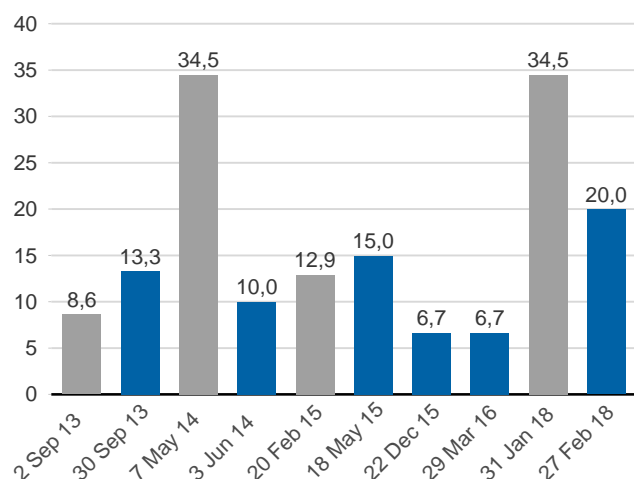
Note: Financing in SEK refers to SEK debt combined with swaps or currency forwards to obtain foreign currency exposure.

Maturities for the total debt, current exchange rate incl. money market assets, SEK bn



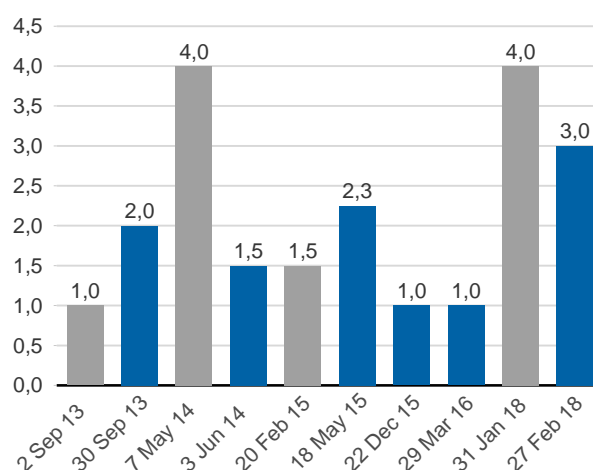
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

■ EUR ■ USD



Publ. bonds in foreign currencies, bn in resp. currency

■ EUR ■ USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to Iceland	205 000 000	0	1 941 374 030	1 766 901 355
On-lending to Ireland	450 000 000	0	3 922 710 900	3 878 563 950
On-lending to the Riksbank, capital market	7 500 000 000	15 750 000 000	168 135 834 000	169 395 982 500
On-lending to the Riksbank, money market	0	5 000 000 000	32 545 499 971	33 255 000 000
	8 155 000 000	20 750 000 000	206 545 418 902	208 296 447 805

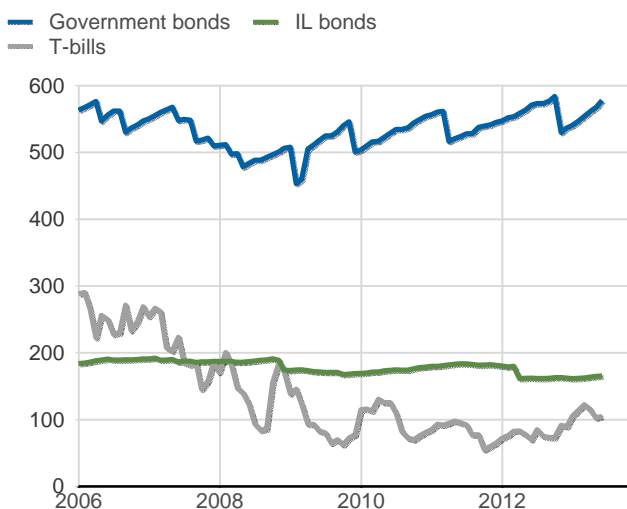
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	33 255 000 000	169 395 982 500	202 650 982 500

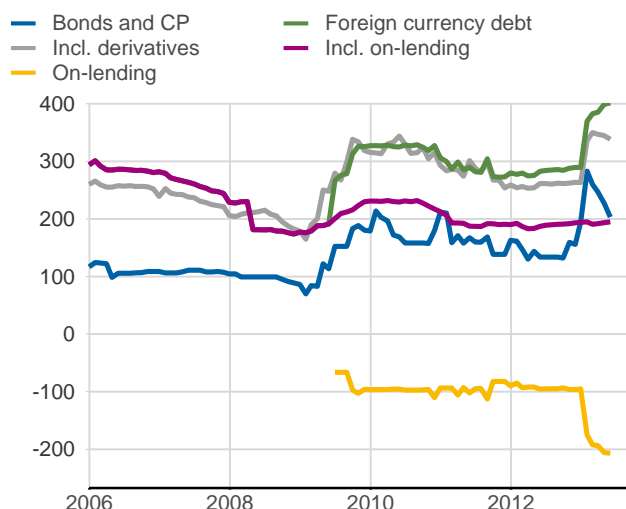
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2013-06-07	14 692 499 978	0	14 692 499 978
2013-08-30	0	9 127 780 000	9 127 780 000
2013-09-02	0	9 127 780 000	9 127 780 000
2013-09-26	13 879 896 000	0	13 879 896 000
2013-09-30	3 973 103 994	12 596 400 000	16 569 503 994
2014-02-06	0	6 346 100 000	6 346 100 000
2014-04-11	0	6 560 500 000	6 560 500 000
2014-06-03	0	9 503 850 000	9 503 850 000
2014-10-16	0	9 608 250 000	9 608 250 000
2014-11-13	0	9 795 000 000	9 795 000 000
2015-02-20	0	13 183 164 000	13 183 164 000
2015-05-18	0	15 584 850 000	15 584 850 000
2015-12-22	0	6 580 200 000	6 580 200 000
2016-03-29	0	6 481 000 000	6 481 000 000
2018-01-31	0	34 763 460 000	34 763 460 000
2018-02-27	0	18 877 500 000	18 877 500 000
	32 545 499 971	168 135 834 000	200 681 333 971

Maturity date	Dollar	Euro
2013-06-07	2 250 000 000	0
2013-08-30	0	1 000 000 000
2013-09-02	0	1 000 000 000
2013-09-26	2 138 000 000	0
2013-09-30	2 612 000 000	0
2014-02-06	1 000 000 000	0
2014-04-11	1 000 000 000	0
2014-06-03	1 500 000 000	0
2014-10-16	1 500 000 000	0
2014-11-13	1 500 000 000	0
2015-02-20	0	1 500 000 000
2015-05-18	2 250 000 000	0
2015-12-22	1 000 000 000	0
2016-03-29	1 000 000 000	0
2018-01-31	0	4 000 000 000
2018-02-27	3 000 000 000	0
	20 750 000 000	7 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



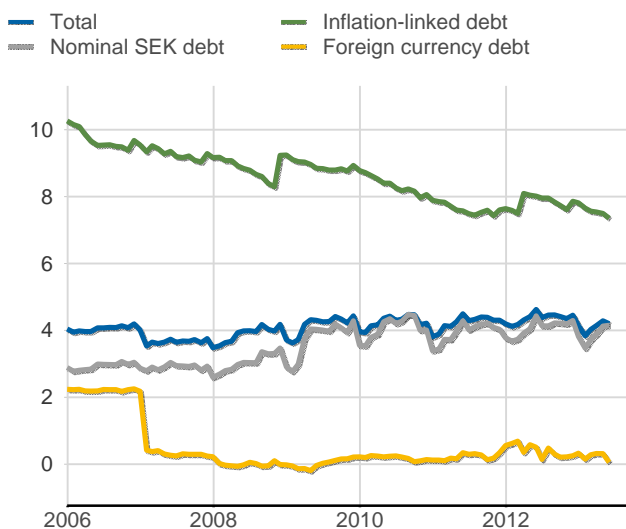
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



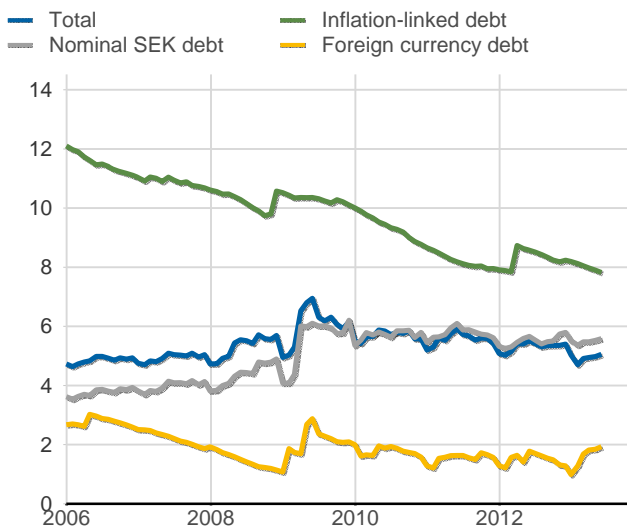
Debt shares, including on-lending, per cent



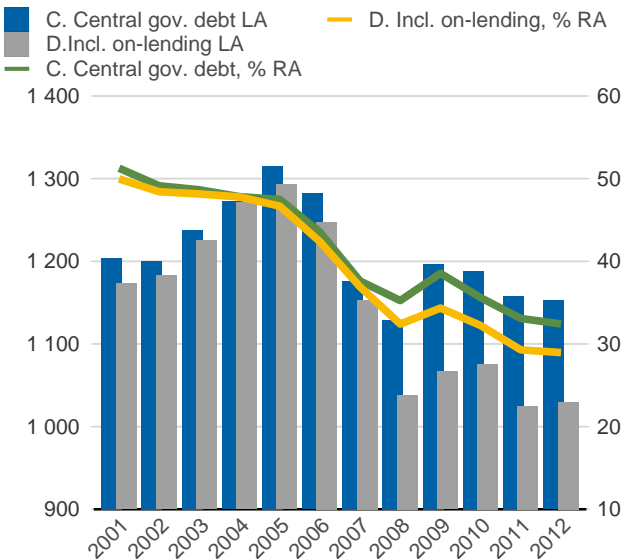
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



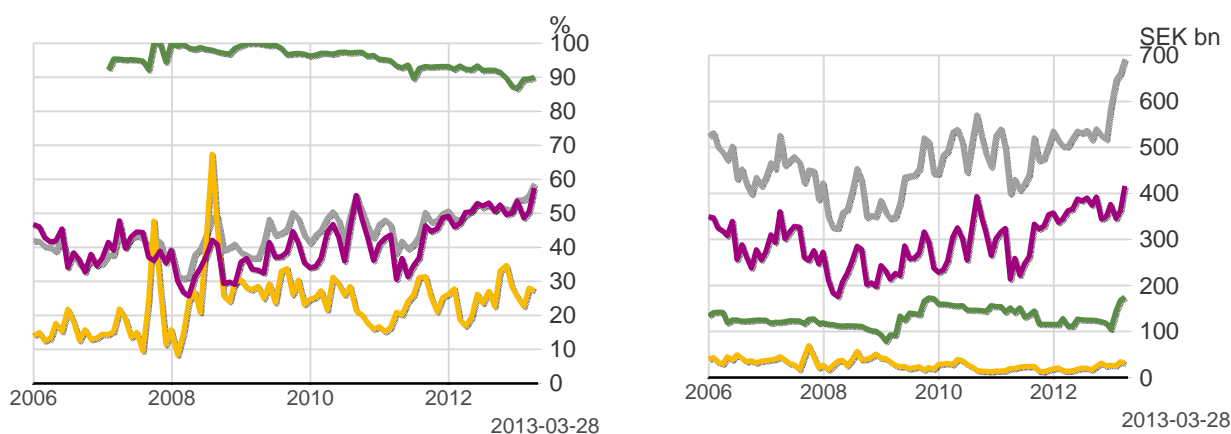
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	578 007 725 000	49,0	563 015 860 070	57,9	14 991 864 930
	Inflation-linked bonds	165 545 990 000	14,0	165 545 990 000	17,0	0
	T-bills	105 000 000 000	8,9	105 000 000 000	10,8	0
	Collateral	15 258 000 000	1,3	15 258 000 000	1,6	0
	Lottery bonds	30 505 680 000	2,6	30 505 680 000	3,1	0
	National debt savings	19 166 659 274	1,6	19 166 659 274	2,0	0
	Liquidity management	-1 246 126 509	-0,1	-1 246 126 509	-0,1	0
	Other capital market debt	68 000 000	0,0	68 000 000	0,0	0
		912 305 927 765	77,4	897 314 062 835	92,3	14 991 864 930
Foreign currency debt	Bonds in foreign currencies	212 072 404 141	18,0	53 064 350 141	5,5	159 008 054 000
	Collateral	19 826 390 892	1,7	19 826 390 892	2,0	0
	Commercial paper	32 545 499 950	2,8	-21	-0,0	32 545 499 971
	Liquidity management	1 940 009 440	0,2	1 940 009 440	0,2	0
	266 384 304 423	22,6	74 830 750 451	7,7	191 553 553 971	
	1 178 690 232 188	100,0	972 144 813 286	100,0	206 545 418 902	

Foreign holdings of central government securities etc., per cent respective SEK bn

- Estimated total holdings
- T-bills
- Bonds in for. currencies, estimated
- Bonds, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



.Note: Figures for bonds in foreign currencies before 2007 and liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds and bonds in foreign currencies

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency
Public bonds, foreign currencies	EUB EUR 0.625% 20 Feb 15	EUR	XS0747754892			0,625	2012-02-20	2015-02-20	3,0	1 500 000 000
	EUB EUR 0.875% 2 Sep 13	EUR	XS0670833853			0,875	2011-09-02	2013-09-02	2,0	1 000 000 000
	USB USD 11.125% 1 Jun 15	USD	US870200CA83			11,125	1985-06-12	2015-06-01	30,0	67 081 000
	EUB USD 10.25% 1 Nov 15	USD	XS0010120029			10,25	1985-11-06	2015-11-01	30,0	7 586 000
	GBB GBP 9.75% 15 Sep 14	GBP	GB0008678418			9,75	1995-11-20	2014-09-15	18,8	80 182 000
	ESB EUR 9.405% 28 Dec 26	EUR	ES0273315038			9,405	1996-04-09	2026-12-28	30,7	60 101 210
	EUB AUD 5.75% 3 Mar 15	AUD	XS0213526246			5,75	2005-03-03	2015-03-03	10,0	200 000 000
	EUB EUR 3.125% 7 May 14	EUR	XS0426626312			3,125	2009-05-07	2014-05-07	5,0	4 000 000 000
	EUB USD 1% 30 Sep 13	USD	XS0610298936			1	2011-03-25	2013-09-30	2,5	2 000 000 000
	EUB USD 1% 3 Jun 14	USD	XS0632883061		US87020DAA28	1	2011-06-03	2014-06-03	3,0	1 500 000 000
	EUB USD 0.375% 18 May 15	USD	XS0783021602		US87020DAB01	0,375	2012-05-18	2015-05-18	3,0	2 250 000 000
	EUB USD 0.375% 22 Dec 15	USD	XS0849423917		US87020DAC83	0,375	2012-10-29	2015-12-22	3,1	1 000 000 000
	EUB EUR 0.875% 31 Jan 18	EUR	XS0882814386		XS0883993825	0,875	2013-01-31	2018-01-31	5,0	4 000 000 000
	EUB USD 1% 27 Feb 18	USD	XS0895508314		US87020DAF15	1	2013-02-27	2018-02-27	5,0	3 000 000 000
EUB USD 0,375% 29 Mar 16	USD	XS0909792649		US87020DAG97	1	2013-03-28	2016-03-29	3,0	1 000 000 000	
Private placements, foreign currencies	USB USD 8.0763% 1 Jun 15	USD	-			8,0763	1995-06-01	2015-06-01	20,0	101 270 000
	EUB USD 0.2% 6 Feb 14	USD	XS0886063709			0,2	2013-02-06	2014-02-06	1,0	1 000 000 000
	EU FRN USD 14 Mar 15	USD	XS0899755226			Floating	2013-03-14	2015-03-14	2,0	1 000 000 000
	EUB USD 0.2% 11 Apr 14	USD	XS0914804686			0,2	2013-04-11	2014-04-11	1,0	1 000 000 000
Inflation-linked bonds	EUB USD 0.25% 16 Oct 14	USD	XS0917630104		US87020DAH70	0,25	2013-04-16	2014-10-16	1,5	1 500 000 000
	EUB USD 0.25% 13 Nov 14	USD	XS0928628287		US87020DAJ37	0,25	2013-05-13	2014-11-13	1,5	1 500 000 000
	SGB IL 3001 0% 1 Apr 14	3001	SEK	SE0000235434		ZC	1994-04-19	2014-04-01	20,0	3 248 890 000
	SGB IL 3102 4% 1 Dec 20	3102	SEK	SE0000317943		4	1996-06-03	2020-12-01	24,5	29 920 050 000
	SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		3,5	1998-06-23	2028-12-01	30,5	3 000 000
	SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		3,5	1999-04-19	2028-12-01	29,6	43 378 290 000
	SGB IL 3105 3.5% 1 Dec 15	3105	SEK	SE0000555955		3,5	1999-04-28	2015-12-01	16,6	43 209 760 000
	SGB IL 3107 0.5% 1 Jun 17	3107	SEK	SE0003524669		0,5	2010-09-23	2017-06-01	6,7	24 641 000 000
	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-15	2022-06-01	10,7	21 148 000 000
	SGB 1041 6.75% 5 May 14	1041	SEK	SE0000412389		6,75	1997-05-05	2014-05-05	17,0	77 750 085 000
Government bonds	SGB 1047 5% 1 Dec 20	1047	SEK	SE0001149311		5	2004-01-28	2020-12-01	16,9	45 064 780 000
	SGB 1049 4.5% 12 Aug 15	1049	SEK	SE0001250135		4,5	2004-09-06	2015-08-12	10,9	72 490 115 000
	SGB 1050 3% 12 Jul 16	1050	SEK	SE0001517699		3	2005-09-19	2016-07-12	10,8	47 988 900 000
	SGB 1051 3.75% 12 Aug 17	1051	SEK	SE0001811399		3,75	2006-09-15	2017-08-12	10,9	62 025 775 000
	SGB 1052 4.25% 12 Mar 19	1052	SEK	SE0002241083		4,25	2007-11-21	2019-03-12	11,3	72 807 120 000
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	42 250 450 000
	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-09	2022-06-01	11,3	62 130 500 000
	SGB 1055 1.5% 30 Aug 13	1055	SEK	SE0004194025		1,5	2011-08-30	2013-08-30	2,0	9 500 000 000
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	11 000 000 000
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	75 000 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN STEERING OF MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The maturity is measured by average interest rate refixing period (IRP) for all cash flows including expected inflation compensation. Weighting is made without discounting. The maturity measure for the nominal krona debt does not include bonds with maturities longer than twelve years. The measure is the same as duration with zero interest rate.

The calculation of shares is based on all weighted cash flows including expected inflation compensation.

Positions in the active management are not included in the calculations. In contrast, assets in liquidity management, payment of collateral and on-lending are included.

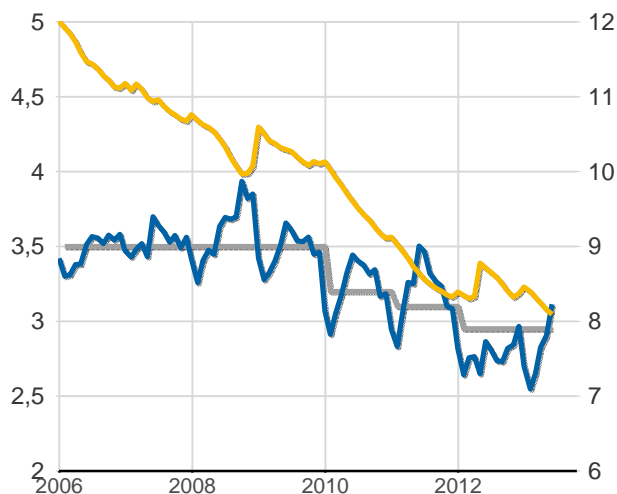
The table shows the cash flows, shares and the interest rate refixing period as calculated in the steering of the national debt. In addition, conventional estimates of nominal debt at foreign exchange rates, shares and duration, but based on the same selection of instruments and maturities.

Total cash flows incl. on-lending, shares and interest rate refixing period

	Nominal amount incl. on-lending	Shares monthly average	Duration average	Cash flows	Shares monthly average	IRP
Foreign currency debt	172 185 430 059	17,8	0,14	172 838 086 016	14,9	0,13
Inflation-linked krona debt	196 463 052 441	20,4	7,42	286 878 285 123	24,9	8,09
Nominal krona debt	611 048 484 754	61,8	4,31	710 651 570 457	60,2	3,11
	979 696 967 254	100,0	4,34	1 170 367 941 596	100,0	3,98

Interest rate refixing period as calculated in the internal steering of risk, monthly average

- Target Nominal SEK debt, LA
- Nominal SEK debt, LA
- Inflation-linked debt RA



The maturity targets (Interest rate refixing period) are from 1 January 2012
 Nominal SEK debt shorter than 12 years, within the interval: 2,7-3,2 years
 Inflation-linked debt, within the interval: 7-10 years
 Foreign currency debt: 0,125 years

Share of debt as calculated in the internal steering of risk, monthly average

- Target value foreign curr. debt
- Foreign currency debt
- Target value for Inflation-linked debt
- Inflation-linked debt



The targets for the debt shares are:
 Nominal SEK debt: 60 % from 1 January 2009
 Inflation-linked debt: 25 % from 1 January 2007
 Foreign currency debt: 15 % (± 2 percentage points) from 1 January 2009