



Sweden's Central Government Debt

31 January 2013

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. money market assets	119 462 939 985	1 239 510 270 742
Accrued inflation compensation	-433 658 761	30 256 082 198
Exchange rate effect	-3 448 149 812	-31 431 998 598
B. Nominal amount at current exchange rate incl. money market assets and inflation compensation	115 581 131 412	1 238 334 354 342
Assets on the money market, current exchange rate	-21 552 146 405	8 356 260 834
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	94 028 985 007	1 246 690 615 176

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS

	Change from previous month	Outstanding amount, SEK
On-lending	-77 836 370 765	-170 936 237 165
Money market assets	21 552 146 405	-8 356 260 834
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS	37 744 760 647	1 067 398 117 177

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds. This measure shows the government debt when assets managed within debt management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and money market assets" (under D above). This includes not only the assets in debt management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a debt due to the government, but are not in the same manner as assets in money market available for the payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration		Change	Nominal amount, SEK
SGB 1055 1.5% 30 Aug 13	2011-08-30	0,6	0,6		0	9 500 000 000
SGB 1041 6.75% 5 May 14	1997-05-05	1,3	1,2		0	77 750 085 000
SGB 1049 4.5% 12 Aug 15	2004-09-06	2,5	2,4		0	65 490 115 000
SGB 1050 3% 12 Jul 16	2005-09-19	3,4	3,3		0	47 988 900 000
SGB 1051 3.75% 12 Aug 17	2006-09-15	4,5	4,2		0	62 025 775 000
SGB 1052 4.25% 12 Mar 19	2007-11-21	6,1	5,4		0	65 807 120 000
SGB 1047 5% 1 Dec 20	2004-01-28	7,8	6,7		0	50 730 780 000
SGB 1054 3.5% 1 Jun 22	2011-02-09	9,3	8,0		0	77 444 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	10,8	10,0		7 000 000 000	37 500 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	19,3	15,5		0	11 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	26,2	17,7		0	42 250 450 000
		7,2	6,0		7 000 000 000	547 487 725 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3001 0% 1 Apr 14	1994-04-19	1,2	1,2	905 369 039	4 129 559 039	-93 000 000	3 224 190 000
SGB IL 3105 3.5% 1 Dec 15	1999-04-28	2,8	2,7	10 226 702 969	55 615 462 969	-300 000 000	45 388 760 000
SGB IL 3107 0.5% 1 Jun 17	2010-09-23	4,3	4,3	793 454 399	22 736 454 399	0	21 943 000 000
SGB IL 3102 4% 1 Dec 20	1996-06-03	7,8	7,0	8 364 355 958	38 151 405 958	44 000 000	29 787 050 000
SGB IL 3108 0.25% 1 Jun 22	2011-09-15	9,3	9,2	154 914 486	18 383 914 486	830 000 000	18 229 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-19	15,8	13,0	9 795 797 550	53 272 087 550	0	43 476 290 000
		8,1	7,7	30 240 594 402	192 288 884 402	481 000 000	162 048 290 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1.75% 7 May 13	2010-05-07	0,3	0,3	1 000 000 000	6 363 500 000	0	7 215 300 000
EUB USD 1% 30 Sep 13	2011-03-25	0,7	0,7	2 000 000 000	12 727 000 000	0	12 596 400 000
EUB USD 1% 3 Jun 14	2011-06-03	1,3	1,3	1 500 000 000	9 545 250 000	0	9 503 850 000
EUB USD 0.375% 18 May 15	2012-05-18	2,3	2,3	2 250 000 000	14 317 875 000	0	15 584 850 000
EUB USD 0.375% 22 Dec 15	2012-10-29	2,9	2,9	1 000 000 000	6 363 500 000	0	6 580 200 000
EUB EUR 0.875% 2 Sep 13	2011-09-02	0,6	0,6	1 000 000 000	8 634 633 000	0	9 127 780 000
EUB EUR 3.125% 7 May 14	2009-05-07	1,3	1,2	4 000 000 000	34 538 532 000	0	42 821 148 000
EUB EUR 0.625% 20 Feb 15	2012-02-20	2,1	2,0	1 500 000 000	12 951 949 500	0	13 183 164 000
EUB EUR 0.875% 31 Jan 18	2013-01-31	5,0	4,9	4 000 000 000	34 538 532 000	34 763 460 000	34 763 460 000
EUB AUD 5.75% 3 Mar 15	2005-03-03	2,1	1,9	200 000 000	1 327 171 600	0	1 121 528 800
		2,3	2,2		141 307 943 100	34 763 460 000	152 497 680 800

Other capital market debt

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK
Private placements, foreign currencies	1,1	1,1	0	7 644 281 645	6 346 100 000	7 848 347 505
Assigned Inflation-linked bonds	2,8	2,7	14 645 381	79 645 381	0	65 000 000
Publ. bonds, for. currencies, smaller size	5,4	4,8	0	1 802 922 965	0	1 940 075 836
SGB IL 3103 3.5% 1 dec 28	15,8	13,0	842 415	3 842 415	0	3 000 000
	1,9	2,0	15 487 797	9 530 692 406	6 346 100 000	9 856 423 341

Sum: Capital market

48 590 560 000 871 890 119 141

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 16 Jan 13	2012-10-12	-	-	-30 692 000 000	0
STB 20 Feb 13	2012-11-09	0,1	0,0	3 890 000 000	18 890 000 000
STB 20 Mar 13	2012-09-14	0,1	0,1	1 131 000 000	40 677 000 000
STB 17 Apr 13	2013-01-04	0,2	0,2	20 000 000 000	20 000 000 000
STB 15 May 13	2013-02-01	0,3	0,3	15 000 000 000	15 000 000 000
STB 19 Jun 13	2012-11-09	0,4	0,4	0	20 000 000 000
		0,2	0,2	9 329 000 000	114 567 000 000

Commercial paper

Instrument	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
Euro Commercial paper, USD	0,1	0,1	20 002 000 000	127 282 727 000	53 976 751 531	130 600 107 000
	0,1	0,1		127 282 727 000	53 976 751 531	130 600 107 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	456 300 052	839 114 131	436 360 485
Bank loans etc	34 109 000 000	16 995 658 671	34 109 000 000
Bank loans, accounts etc	34 565 300 052	17 834 772 802	34 545 360 485
Repos, Government bonds	2 247 954 194	-25 369 761 173	1 105 995 310
Repos, Inflation-linked bonds	0	19 330 653 062	0
Repos, T-bills	0	-1 089 999 279	-577 163 658
Repos, Swedish government papers	2 247 954 194	-7 129 107 390	528 831 652
Total	36 813 254 246	10 705 665 412	35 074 192 137

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, EUR	23 400 718 893	-403 940 307	23 400 718 893
Credit Support Annex to ISDA, SEK	14 890 000 000	-2 460 000 000	14 890 000 000
Margin calls, Futures	6 397 914 189	47 017 955	-219 284 535
	44 688 633 082	-2 816 922 352	38 071 434 358

Sum: Money market

71 194 494 591 318 312 733 495

RETAIL MARKET

Lottery bonds

Bond	Date of issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2008:2 1.6% 24 Oct 13	2008-12-30	0,7	0,7	3 600 000 000	-52 400 000	0	3 547 600 000
SLB 2011:2 0.6% 23 Apr 14	2011-11-23	1,2	1,2	2 900 000 000	-65 205 000	0	2 834 795 000
SLB 2010:2 1% 10 Nov 14	2010-11-17	1,8	1,7	6 600 000 000	-64 645 000	0	6 535 355 000
SLB 2011:1 1.5% 8 Apr 15	2011-05-03	2,2	2,1	3 900 000 000	-65 690 000	0	3 834 310 000
SLB 2009:2 1.6% 10 Nov 15	2009-11-12	2,8	2,7	5 400 000 000	-84 580 000	0	5 315 420 000
SLB 2010:1 1.6% 6 Apr 16	2010-04-06	3,2	3,1	4 500 000 000	-33 025 000	0	4 466 975 000
SLB 2012:1 0.8% 19 Apr 17	2012-04-30	4,2	4,1	2 000 000 000	-61 735 000	0	1 938 265 000
		2,2	2,2	28 900 000 000	-427 280 000	0	28 472 720 000

National debt savings

Form of account	Change	Nominal amount, SEK
National debt savings, inflation-linked	-40 324 697	574 342 996
National debt savings, nominal	-281 789 913	20 260 355 099
	-322 114 610	20 834 698 095

Sum: Retail market

-322 114 610 49 307 418 095

ALL MARKETS INCL. MONEY MARKET ASSETS

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

119 462 939 985 1 239 510 270 742

APPENDICE

Different debt classes, including on-lending and money market assets

Debt class	Nominal amount	Current exchange rate and inflation compensation	Time to maturity	Duration	Share
Foreign currency debt	194 797 613 229	167 284 952 724	3,83	0,15	15,7
Inflation-linked debt	162 690 632 996	192 946 715 194	8,12	7,66	18,1
Nominal krona debt	707 166 449 259	707 166 449 259	4,81	3,47	66,3
	1 064 654 695 484	1 067 398 117 177	5,17	3,84	100,0

Nominal SEK debt, including money market assets

Instrument	Nominal amount, SEK
Government bonds	547 487 725 000
T-bills	114 567 000 000
Foreign exchange forwards, SEK	90 075 817 508
Retail market	48 733 075 099
Liquidity management	34 637 831 652
Collateral	14 890 000 000
Swaps between SEK and foreign currencies	-143 225 000 000
	707 166 449 259

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	162 048 290 000	30 240 594 402	192 288 884 402
National debt savings, inflation-linked	574 342 996	0	574 342 996
Assigned Inflation-linked bonds	65 000 000	14 645 381	79 645 381
SGB IL 3103 3.5% 1 dec 28	3 000 000	842 415	3 842 415
	162 690 632 996	30 256 082 198	192 946 715 194

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	152 497 680 800	-11 189 737 700	141 307 943 100
Swaps between SEK and foreign currencies	143 225 000 011	-14 261 406 471	128 963 593 540
Commercial paper	130 600 107 000	-3 317 380 000	127 282 727 000
Collateral	23 181 434 358	0	23 181 434 358
Other foreign currency debt	9 788 423 341	-4 912 823 765	4 875 599 576
Liquidity management	436 360 485	-0	436 360 485
Foreign exchange forwards, SEK	-90 075 817 508	2 249 349 338	-87 826 468 170
On-lending	-174 855 575 258	3 919 338 093	-170 936 237 165
	194 797 613 229	-27 512 660 505	167 284 952 724

Foreign currency debt excluding on-lending	369 653 188 487	-31 431 998 598	338 221 189 889
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Swaps, nominal amount with fixed interest in SEK

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2013	12 550 000 000	14 875 000 000	27 425 000 000
2014	14 200 000 000	10 750 000 000	24 950 000 000
2015	17 250 000 000	10 500 000 000	27 750 000 000
2016	16 250 000 000	21 750 000 000	38 000 000 000
2017	15 500 000 000	23 050 000 000	38 550 000 000
2018	17 800 000 000	7 750 000 000	25 550 000 000
2019	8 800 000 000	23 000 000 000	31 800 000 000
2020	13 200 000 000	5 500 000 000	18 700 000 000
2021	18 000 000 000	6 250 000 000	24 250 000 000
2022	6 750 000 000	6 000 000 000	12 750 000 000
2023	1 650 000 000	0	1 650 000 000
	141 950 000 000	129 425 000 000	271 375 000 000

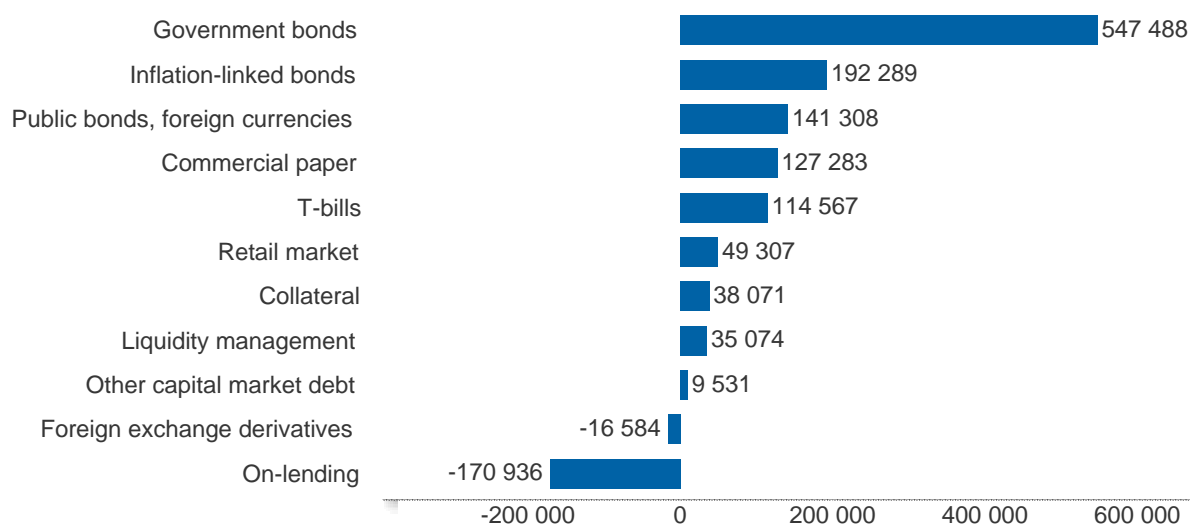
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Bank loans, accounts etc	34 545 360 485	34 565 300 052	-19 939 568	-19 939 568
Collateral	38 071 434 358	44 688 633 082	-6 617 198 724	-6 617 198 724
Repos, Swedish government papers	528 831 652	2 247 954 194	-1 719 122 542	-1 719 122 542
	73 145 626 495	81 501 887 329	-8 356 260 834	-8 356 260 834

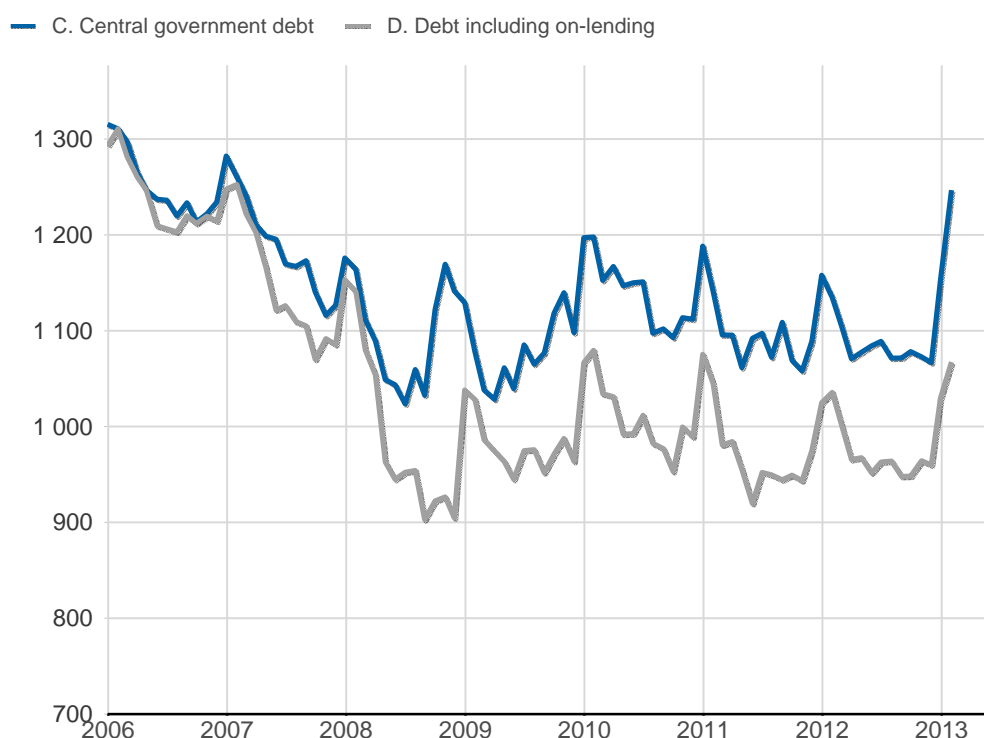
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	E. Market-value
Government bonds	547 488	547 488	44,2	7,2	6,0	547 488	547 488	51,3	616 884
Inflation-linked bonds	162 048	192 289	15,5	8,1	7,7	192 289	192 289	18,0	234 754
Public bonds, foreign currencies	152 498	141 308	11,4	2,3	2,2	141 308	141 308	13,2	143 212
Other capital market debt	9 856	9 531	0,8	1,9	2,0	9 531	9 531	0,9	10 390
Capital market	871 890	890 615	71,9	6,5	5,8	890 615	890 615	83,4	1 005 241
T-bills	114 567	114 567	9,3	0,2	0,2	114 567	114 567	10,7	114 376
Collateral	38 071	38 071	3,1	0,0	0,0	44 689	38 071	3,6	38 121
Commercial paper	130 600	127 283	10,3	0,1	0,1	127 283	127 283	11,9	127 232
Liquidity management	35 074	35 074	2,8	0,0	0,0	36 813	35 074	3,3	35 074
Money market	318 313	314 995	25,4	0,1	0,1	323 352	314 995	29,5	314 802
Lottery bonds	28 473	28 473	2,3	2,2	2,2	28 473	28 473	2,7	28 827
National debt savings	20 835	20 835	1,7	1,6	1,6	20 835	20 835	2,0	20 649
Retail market	49 307	49 307	4,0	1,9	1,9	49 307	49 307	4,6	49 476
Foreign exchange derivatives	0	-16 584	-1,3	-	19,7	-16 584	-16 584	-1,6	-27 786
Interest rate derivatives	0	0	0,0	-	54,0	0	0	0,0	-12 705
Derivatives market	0	-16 584	-1,3	-	30,4	-16 584	-16 584	-1,6	-40 490
On-lending	0	0	0,0	-	-	0	-170 936	-16,0	0
Total	1 239 510	1 238 334	100,0	4,7	3,6	1 246 691	1 067 398	100,0	1 329 029

D. Central government debt including on-lending and money market assets, SEK mn

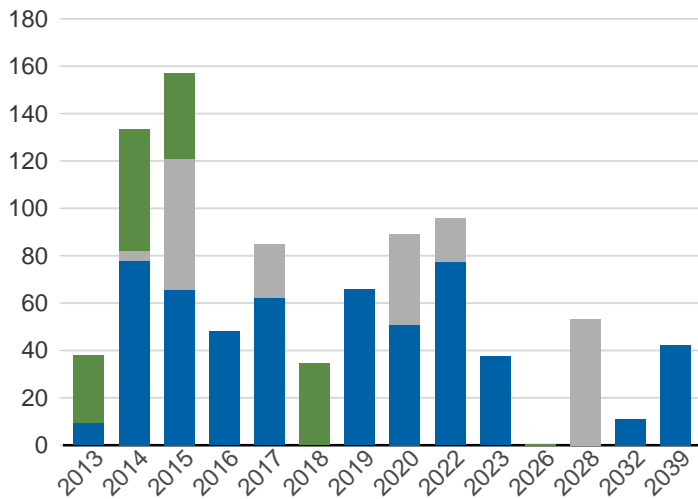


Central government debt and Debt including on-lending and money market assets, SEK bn



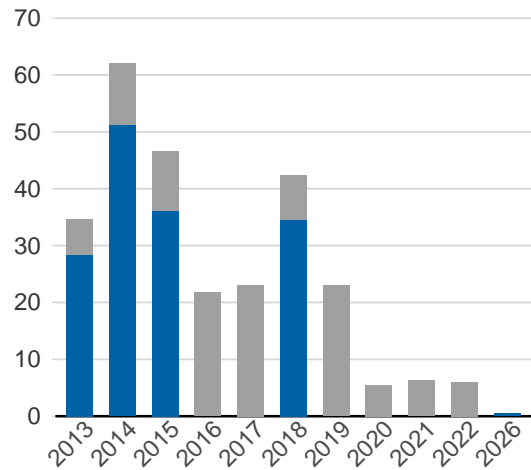
Capital market maturities, current exchange rate incl. inflation compensation, SEK bn

■ Bonds, for. currencies ■ Government bonds
■ Inflation-linked bonds

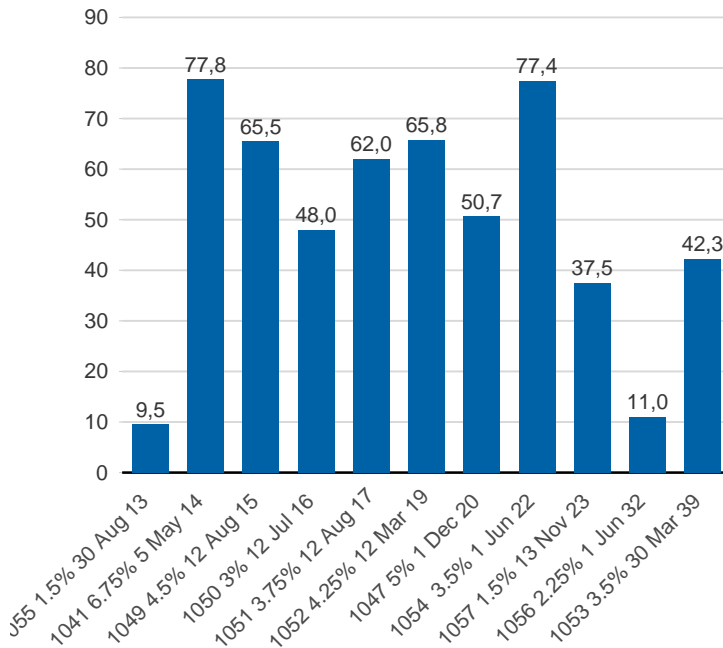


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

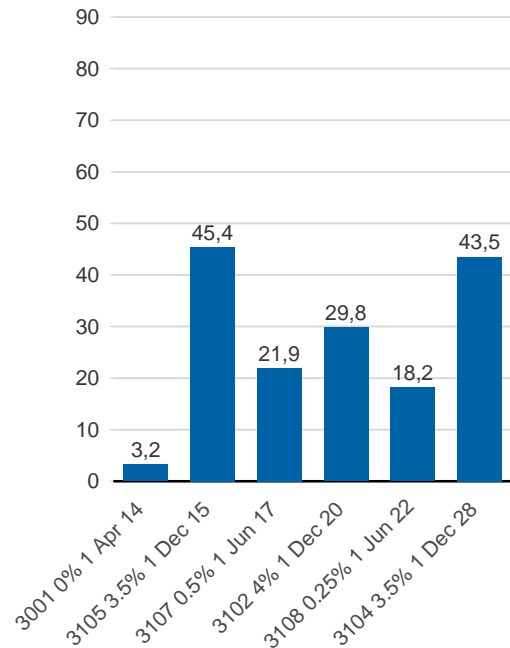
■ Cross currency swaps between SEK and other currencies
■ Bonds in foreign currencies



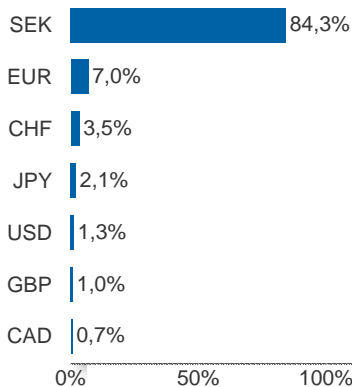
Government bonds, nominal, SEK bn



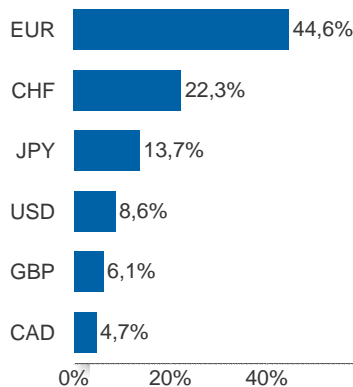
Inflation-linked bonds, nominal, SEK bn



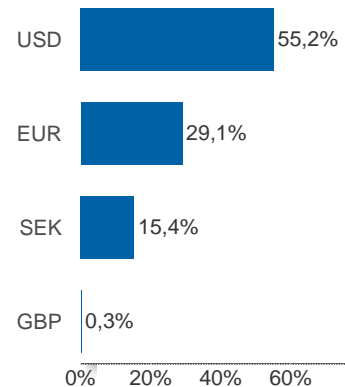
Foreign currency exposure including on-lending, %



Currency exposure in the foreign currency debt, including on-lending, %

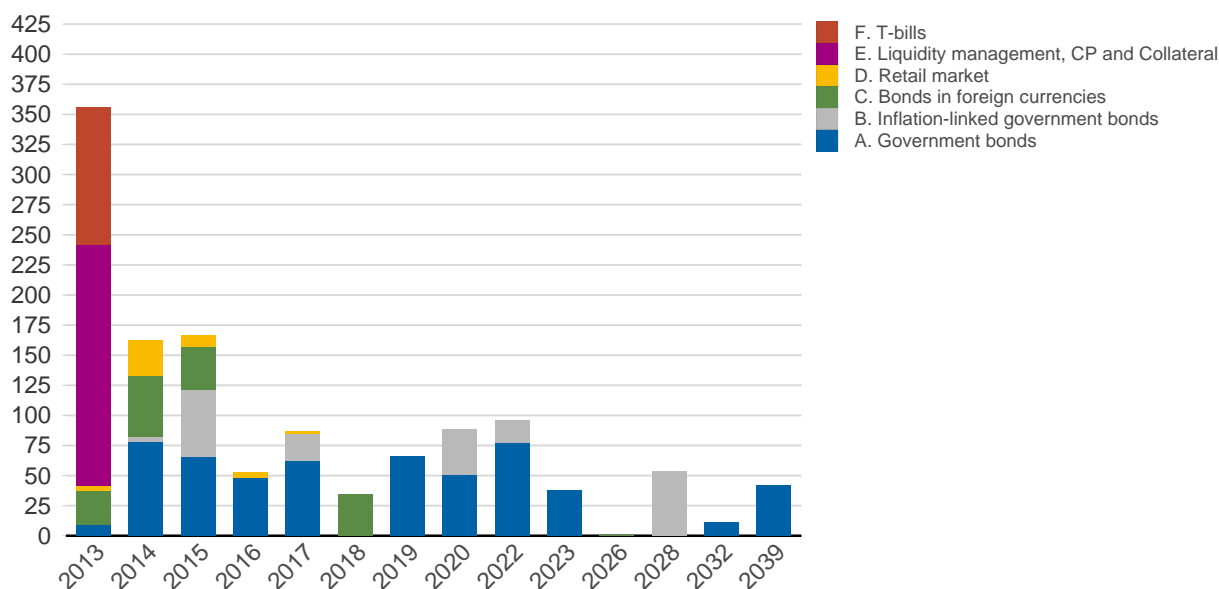


Financing of the foreign currency debt, including on-lending, %



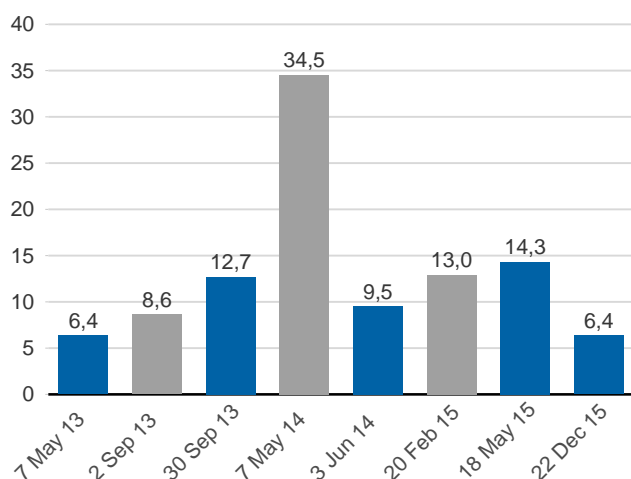
Note: Financing in SEK refers to SEK debt combined with swaps or currency forwards to obtain foreign currency exposure.

Maturities for the total debt, current exchange rate incl. money market assets, SEK bn



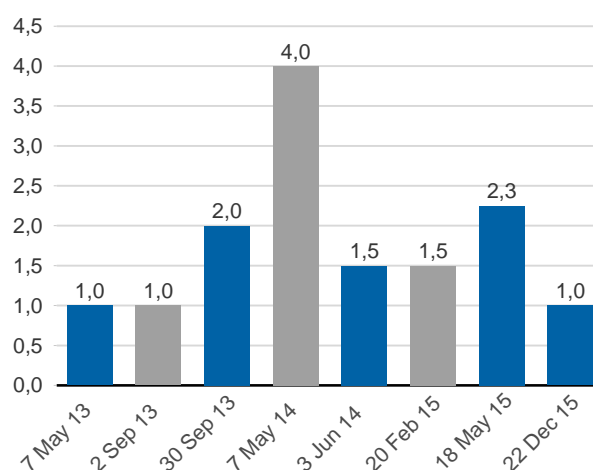
Bonds in euro and dollars, SEK bn

■ EUR ■ USD



Bonds in foreign currencies, bn in resp. currency

■ EUR ■ USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to Ireland	-300 000 000	0	-2 637 707 250	-2 590 389 900
On-lending to Island	-205 000 000	0	-1 941 374 030	-1 770 099 765
On-lending to the Riksbank, capital market	-7 500 000 000	-7 750 000 000	-116 813 584 000	-114 076 872 500
On-lending to the Riksbank, money market	0	-8 250 000 000	-53 462 909 978	-52 498 875 000
	-8 005 000 000	-16 000 000 000	-174 855 575 258	-170 936 237 165

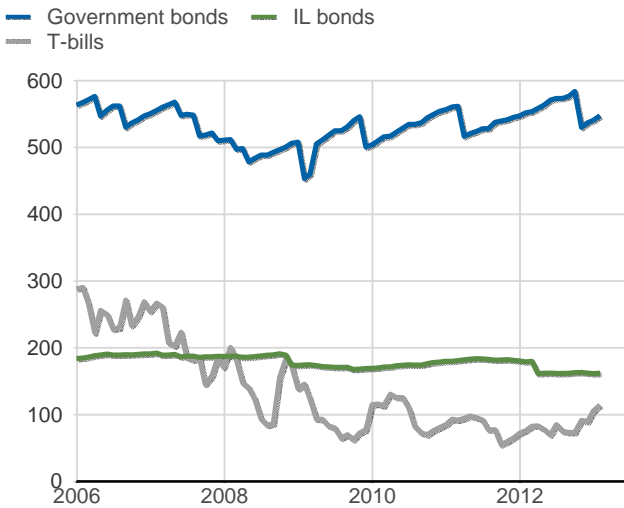
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	52 498 875 000	114 076 872 500	166 575 747 500

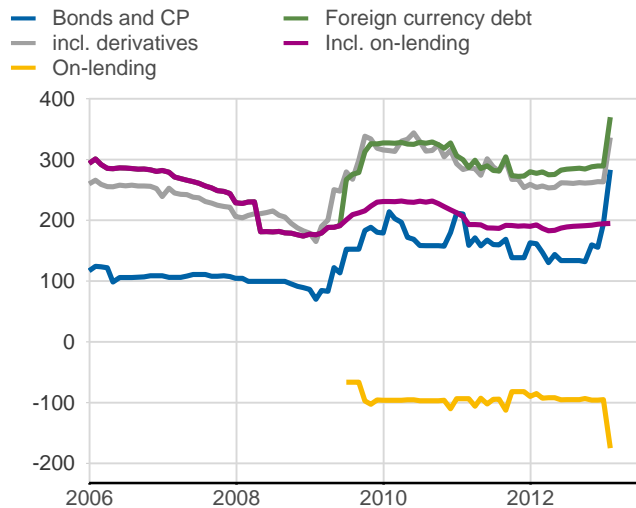
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2013-02-28	1 674 649 998	0	1 674 649 998
2013-03-05	7 289 150 000	0	7 289 150 000
2013-03-07	5 945 310 000	0	5 945 310 000
2013-03-28	24 086 950 000	0	24 086 950 000
2013-04-29	1 612 525 000	0	1 612 525 000
2013-04-30	2 372 957 996	0	2 372 957 996
2013-05-29	4 837 574 993	0	4 837 574 993
2013-05-30	5 643 791 991	0	5 643 791 991
2013-08-30	0	9 127 780 000	9 127 780 000
2013-09-02	0	9 127 780 000	9 127 780 000
2013-09-30	0	12 596 400 000	12 596 400 000
2014-02-06	0	6 346 100 000	6 346 100 000
2014-06-03	0	9 503 850 000	9 503 850 000
2015-02-20	0	13 183 164 000	13 183 164 000
2015-05-18	0	15 584 850 000	15 584 850 000
2015-12-22	0	6 580 200 000	6 580 200 000
2018-01-31	0	34 763 460 000	34 763 460 000
	53 462 909 978	116 813 584 000	170 276 493 978

Maturity date	Dollar	Euro
2013-02-28	250 000 000	0
2013-03-05	1 100 000 000	0
2013-03-07	900 000 000	0
2013-03-28	3 750 000 000	0
2013-04-29	250 000 000	0
2013-04-30	370 000 000	0
2013-05-29	750 000 000	0
2013-05-30	880 000 000	0
2013-08-30	0	1 000 000 000
2013-09-02	0	1 000 000 000
2013-09-30	2 000 000 000	0
2014-02-06	1 000 000 000	0
2014-06-03	1 500 000 000	0
2015-02-20	0	1 500 000 000
2015-05-18	2 250 000 000	0
2015-12-22	1 000 000 000	0
2018-01-31	0	4 000 000 000
Total	16 000 000 000	7 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



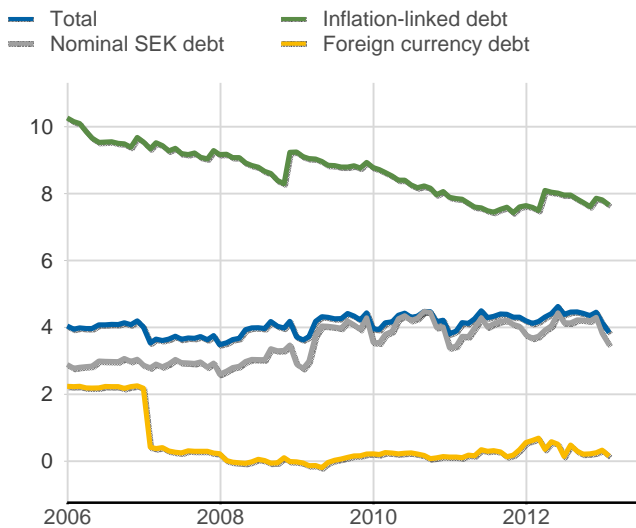
Foreign currency debt incl. on-lending grouped by instruments, nominal amount amount, SEK bn



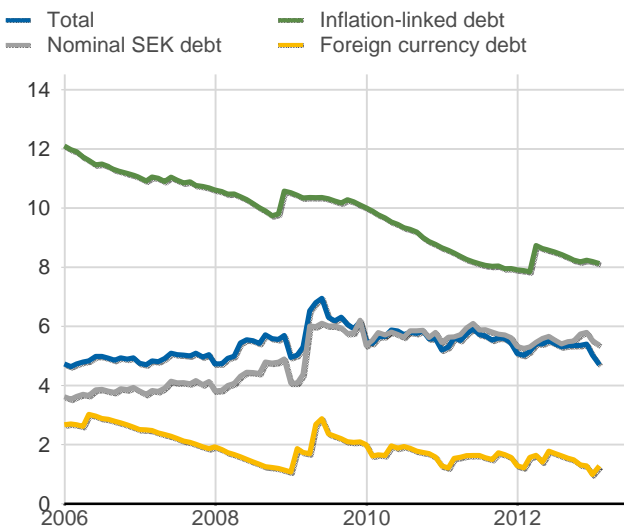
Debt shares, including on-lending, per cent



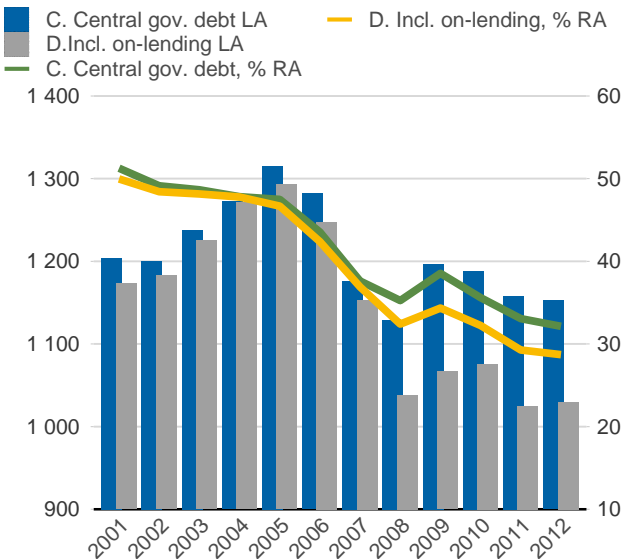
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP

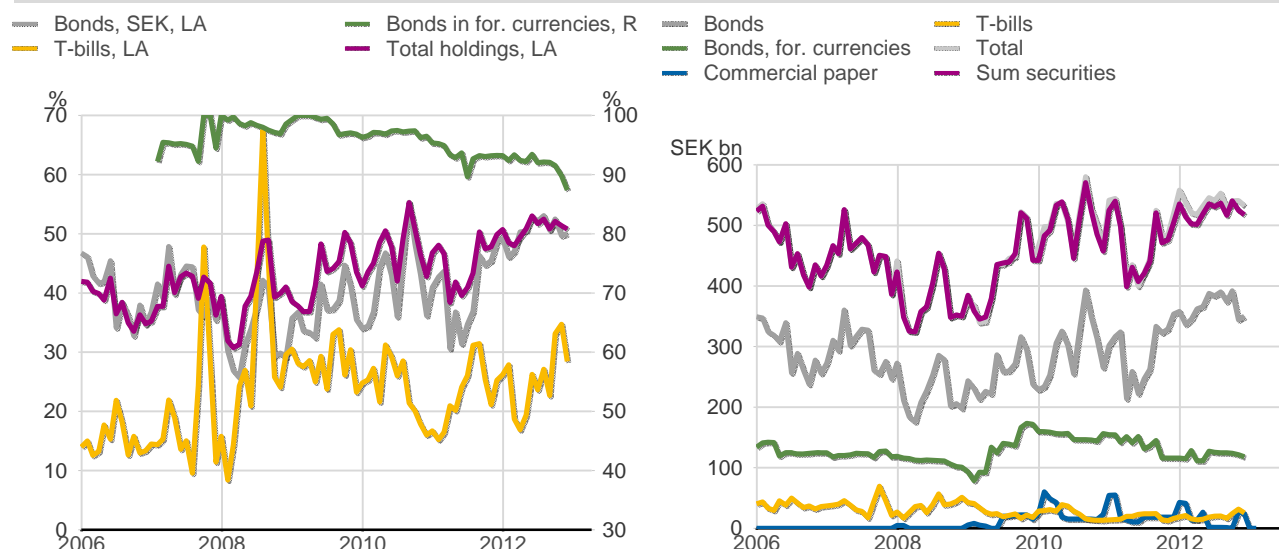


Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	547 487 725 000	44,2	537 023 761 950	50,4	10 463 963 050
	Inflation-linked bonds	162 048 290 000	13,1	162 048 290 000	15,2	0
	T-bills	114 567 000 000	9,2	114 567 000 000	10,8	0
	Collateral	14 890 000 000	1,2	14 890 000 000	1,4	0
	Liquidity management	34 637 831 652	2,8	34 637 831 652	3,3	0
	Lottery bonds	28 472 720 000	2,3	28 472 720 000	2,7	0
	National debt savings	20 834 698 095	1,7	20 834 698 095	2,0	0
	Other capital market debt	68 000 000	0,0	68 000 000	0,0	0
	Total	923 006 264 747	74,5	912 542 301 697	85,7	10 463 963 050
	Foreign currencies	On-lending	0	0,0	-1 301 524 200	-0,1
Public bonds, foreign currencies		152 497 680 800	12,3	42 870 502 770	4,0	109 627 178 030
Commercial paper		130 600 107 000	10,5	77 137 197 023	7,2	53 462 909 978
Collateral		23 181 434 358	1,9	23 181 434 358	2,2	0
Liquidity management		436 360 485	0,0	436 360 485	0,0	0
Other capital market debt		9 788 423 341	0,8	9 788 423 341	0,9	0
Total		316 504 005 983	25,5	152 112 393 776	14,3	164 391 612 208
Total	1 239 510 270 731	100,0	1 064 654 695 473	100,0	174 855 575 258	

Foreign holdings of central government securities etc., per cent respectively SEK bn



.Note: Figures for bonds in foreign currencies before 2007 and liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Description of and bonds in foreign currencies

Instrument	Bonds	Serie	Currency	ISIN-number	Coupon rate	Issue date	Maturity date	Initial time to maturity	
Government bonds	SGB 1041 6.75% 5 May 14	1041	SEK	SE0000412389	6,75	1997-05-05	2014-05-05	17,0	
	SGB 1047 5% 1 Dec 20	1047	SEK	SE0001149311	5	2004-01-28	2020-12-01	16,9	
	SGB 1049 4.5% 12 Aug 15	1049	SEK	SE0001250135	4,5	2004-09-06	2015-08-12	10,9	
	SGB 1050 3% 12 Jul 16	1050	SEK	SE0001517699	3	2005-09-19	2016-07-12	10,8	
	SGB 1051 3.75% 12 Aug 17	1051	SEK	SE0001811399	3,75	2006-09-15	2017-08-12	10,9	
	SGB 1052 4.25% 12 Mar 19	1052	SEK	SE0002241083	4,25	2007-11-21	2019-03-12	11,3	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192	3,5	2009-03-30	2039-03-30	30,0	
	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461	3,5	2011-02-09	2022-06-01	11,3	
	SGB 1055 1.5% 30 Aug 13	1055	SEK	SE0004194025	1,5	2011-08-30	2013-08-30	2,0	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290	2,25	2012-03-20	2032-06-01	20,2	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071	1,5	2012-10-22	2023-11-13	11,1	
	Inflation-linked bonds	SGB IL 3001 0% 1 Apr 14	3001	SEK	SE0000235434	0	1994-04-19	2014-04-01	20,0
		SGB IL 3102 4% 1 Dec 20	3102	SEK	SE0000317943	4	1996-06-03	2020-12-01	24,5
SGB IL 3103 3.5% 1 Dec 28		3103	SEK	SE0000479453	3,5	1998-06-23	2028-12-01	30,5	
SGB IL 3104 3.5% 1 Dec 28		3104	SEK	SE0000556599	3,5	1999-04-19	2028-12-01	29,6	
SGB IL 3105 3.5% 1 Dec 15		3105	SEK	SE0000555955	3,5	1999-04-28	2015-12-01	16,6	
SGB IL 3107 0.5% 1 Jun 17		3107	SEK	SE0003524669	0,5	2010-09-23	2017-06-01	6,7	
SGB IL 3108 0.25% 1 Jun 22		3108	SEK	SE0004211084	0,25	2011-09-15	2022-06-01	10,7	
Public bonds, foreign currencies	EUB AUD 5,75% 3 Mar 15	-	AUD	XS0213526246	5,75	2005-03-03	2015-03-03	10,0	
	EUB EUR 3,125% 7 May 14	-	EUR	XS0426626312	3,125	2009-05-07	2014-05-07	5,0	
	EUB USD 1,75% 7 May 13	-	USD	XS0506433365	1,75	2010-05-07	2013-05-07	3,0	
	EUB USD 1% 30 Sep 13	-	USD	XS0610298936	1	2011-03-25	2013-09-30	2,5	
	EUB USD 1% 3 Jun 14	-	USD	XS0632883061	1	2011-06-03	2014-06-03	3,0	
	EUB EUR 0,875% 2 Sep 13	-	EUR	XS0670833853	0,875	2011-09-02	2013-09-02	2,0	
	EUB EUR 0,625% 20 Feb 15	-	EUR	XS0747754892	0,625	2012-02-20	2015-02-20	3,0	
	EUB USD 0,375% 18 May 15	-	USD	XS0783021602	0,375	2012-05-18	2015-05-18	3,0	
	EUB USD 0,375% 22 Dec 15	-	USD	XS0849423917	0,375	2012-10-29	2015-12-22	3,1	
	EUB EUR 0,875% 31 Jan 18	-	EUR	XS0882814386	0,875	2013-01-31	2018-01-31	5,0	

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN STEERING OF MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The maturity is measured by average interest rate refixing period (IRP) for all cash flows including expected inflation compensation. Weighting is made without discounting. The maturity measure for the nominal krona debt does not include bonds with maturities longer than twelve years. The measure is the same as duration with zero interest rate.

The calculation of shares is based on all weighted cash flows including expected inflation compensation.

Positions in the active management are not included in the calculations. In contrast, assets in liquidity management, payment of collateral and on-lending are included.

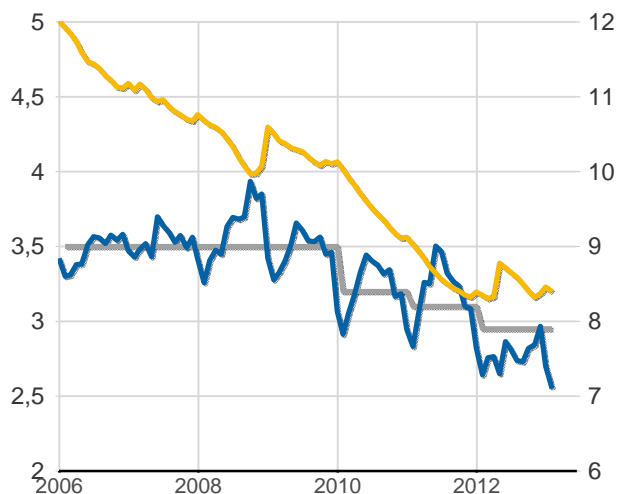
The table shows the cash flows, shares and the interest rate refixing period as calculated in the steering of the national debt. In addition, conventional estimates of nominal debt at foreign exchange rates, shares and duration, but based on the same selection of instruments and maturities.

Total cash flows incl. on-lending, shares and interest rate refixing period

	Nominal amount incl. on-lending	Shares monthly average	Duration average	Cash flows	Shares monthly average	IRP
Foreign currency debt	167 200 449 588	16,1	0,09	168 014 534 669	13,6	0,09
Inflation-linked krona debt	192 946 715 194	18,4	7,72	284 754 160 890	22,8	8,40
Nominal krona debt	707 166 449 259	65,5	3,64	815 936 070 072	63,6	2,55
	1 067 313 614 041	100,0	3,96	1 268 704 765 631	100,0	3,64

Interest rate refixing period as calculated in the internal steering of risk, monthly average

- Target Nominal SEK debt, LA
- Nominal SEK debt, LA
- Inflation-linked debt RA



The maturity targets (Interest rate refixing period) are from 1 January 2012
 Nominal SEK debt shorter than 12 years, within the interval: 2,7-3,2 år
 Inflation-linked debt, within the interval: 7-10 år
 Foreign currency debt: 0,125 år

Share of debt as calculated in the internal steering of risk, monthly average

- Target value foreign curr. debt
- Foreign currency debt
- Target value for Inflation-linked debt
- Inflation-linked debt



The targets for the debt shares are:
 Nominal SEK debt: 60 % from 1 January 2009
 Inflation-linked debt: 25 % from 1 January 2007
 Foreign currency debt: 15 % (± 2 percentage points) from 1 January 2009