



Sweden's Central Government Debt

28 February 2013

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. money market assets	-38 869 028 043	1 200 641 442 709
Accrued inflation compensation	104 576 671	30 360 658 869
Exchange rate effect	501 775 142	-30 933 633 597
B. Nominal amount at current exchange rate incl. money market assets and inflation compensation	-38 262 676 230	1 200 068 467 981
Assets on the money market, current exchange rate	12 888 972 040	21 245 232 863
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	-25 373 704 190	1 221 313 700 845

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS

	Change from previous month	Outstanding amount, SEK
On-lending	-17 184 580 665	-188 120 817 830
Money market assets	-12 888 972 040	-21 245 232 863
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS	-55 447 256 895	1 011 947 650 151

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds. This measure shows the government debt when assets managed within debt management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and money market assets" (under D above). This includes not only the assets in debt management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a debt due to the government, but are not in the same manner as assets in money market available for the payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration		Change	Nominal amount, SEK
SGB 1055 1.5% 30 Aug 13	2011-08-30	0,5	0,5		0	9 500 000 000
SGB 1041 6.75% 5 May 14	1997-05-05	1,2	1,1		0	77 750 085 000
SGB 1049 4.5% 12 Aug 15	2004-09-06	2,5	2,3		3 500 000 000	68 990 115 000
SGB 1050 3% 12 Jul 16	2005-09-19	3,4	3,2		0	47 988 900 000
SGB 1051 3.75% 12 Aug 17	2006-09-15	4,5	4,1		0	62 025 775 000
SGB 1052 4.25% 12 Mar 19	2007-11-21	6,0	5,3		0	65 807 120 000
SGB 1047 5% 1 Dec 20	2004-01-28	7,8	6,7		0	50 730 780 000
SGB 1054 3.5% 1 Jun 22	2011-02-09	9,3	8,0		0	77 444 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	10,7	9,9		3 500 000 000	41 000 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	19,3	15,5		0	11 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	26,1	17,6		0	42 250 450 000
		7,2	5,9		7 000 000 000	554 487 725 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3001 0% 1 Apr 14	1994-04-19	1,1	1,1	881 579 881	4 005 769 881	-100 000 000	3 124 190 000
SGB IL 3105 3.5% 1 Dec 15	1999-04-28	2,8	2,7	10 184 364 883	55 123 124 883	-450 000 000	44 938 760 000
SGB IL 3107 0.5% 1 Jun 17	2010-09-23	4,3	4,2	845 791 187	23 538 791 187	750 000 000	22 693 000 000
SGB IL 3102 4% 1 Dec 20	1996-06-03	7,8	6,9	8 416 558 270	38 243 608 270	40 000 000	29 827 050 000
SGB IL 3108 0.25% 1 Jun 22	2011-09-15	9,3	9,1	177 456 207	18 701 456 207	295 000 000	18 524 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-19	15,8	12,9	9 839 331 108	53 255 621 108	-60 000 000	43 416 290 000
		8,1	7,6	30 345 081 537	192 868 371 537	475 000 000	162 523 290 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1.75% 7 May 13	2010-05-07	0,2	0,2	1 000 000 000	6 439 200 000	0	7 215 300 000
EUB USD 1% 30 Sep 13	2011-03-25	0,6	0,6	2 000 000 000	12 878 400 000	0	12 596 400 000
EUB USD 1% 3 Jun 14	2011-06-03	1,3	1,2	1 500 000 000	9 658 800 000	0	9 503 850 000
EUB USD 0.375% 18 May 15	2012-05-18	2,2	2,2	2 250 000 000	14 488 200 000	0	15 584 850 000
EUB USD 0.375% 22 Dec 15	2012-10-29	2,8	2,8	1 000 000 000	6 439 200 000	0	6 580 200 000
EUB USD 1% 27 Feb 18	2013-02-27	5,0	5,0	3 000 000 000	19 317 600 000	18 877 500 000	18 877 500 000
EUB EUR 0.875% 2 Sep 13	2011-09-02	0,5	0,5	1 000 000 000	8 417 966 000	0	9 127 780 000
EUB EUR 3.125% 7 May 14	2009-05-07	1,2	1,1	4 000 000 000	33 671 864 000	0	42 821 148 000
EUB EUR 0.625% 20 Feb 15	2012-02-20	2,0	2,0	1 500 000 000	12 626 949 000	0	13 183 164 000
EUB EUR 0.875% 31 Jan 18	2013-01-31	4,9	4,8	4 000 000 000	33 671 864 000	0	34 763 460 000
EUB AUD 5.75% 3 Mar 15	2005-03-03	2,0	2,0	200 000 000	1 318 490 600	0	1 121 528 800
		2,6	2,5		158 928 533 600	18 877 500 000	171 375 180 800

Other capital market debt

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK
Private placements, foreign currencies	1,5	0,6	0	14 174 417 784	6 437 700 000	14 286 247 505
Assigned Inflation-linked bonds	2,8	2,6	14 730 796	79 730 796	0	65 000 000
Publ. bonds, for. currencies, smaller size	5,3	4,8	0	1 770 377 948	0	1 940 075 836
SGB IL 3103 3.5% 1 dec 28	15,8	12,9	846 536	3 846 536	0	3 000 000
	1,9	1,2	15 577 332	16 028 373 065	6 437 700 000	16 294 323 341

Sum: Capital market

32 790 200 000 904 680 519 141

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration		Change	Nominal amount, SEK
STB 20 Feb 13	2012-11-09	-	-		-18 890 000 000	0
STB 20 Mar 13	2012-09-14	0,1	0,0		0	40 677 000 000
STB 17 Apr 13	2013-01-04	0,1	0,1		1 835 000 000	21 835 000 000
STB 15 May 13	2013-02-01	0,2	0,2		10 000 000 000	25 000 000 000
STB 19 Jun 13	2012-11-09	0,3	0,3		5 000 000 000	25 000 000 000
STB 18 Sep 13	2013-03-01	0,6	0,6		10 000 000 000	10 000 000 000
		0,2	0,2		7 945 000 000	122 512 000 000

Commercial paper

Instrument	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
Euro Commercial paper, USD	0,1	0,1	13 513 000 000	87 012 909 600	-43 038 144 556	87 561 962 444
Euro Commercial paper, GBP	0,0	0,0	107 900 000	1 054 551 802	1 052 854 534	1 052 854 534
	0,1	0,1		88 067 461 402	-41 985 290 022	88 614 816 978

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	240 632 296	-6 653 904 876	-6 217 544 380
Bank loans etc	9 268 000 000	-24 841 000 000	9 268 000 000
Bank loans, accounts etc	9 508 632 296	-31 494 904 876	3 050 455 620
Repos, other securities	0	-6 623 999 511	-6 623 999 511
Repos, other securities	0	-6 623 999 511	-6 623 999 511
Repos, Government bonds	2 047 609 836	376 972 168	1 482 967 478
Repos, T-bills	164 784 864	-337 786 831	-914 950 489
Repos, Swedish government papers	2 212 394 700	39 185 337	568 016 989
Total	11 721 026 996	-38 079 719 050	-3 005 526 902

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, EUR	23 002 092 095	-398 626 798	23 002 092 095
Credit Support Annex to ISDA, SEK	16 064 000 000	1 174 000 000	16 064 000 000
Margin calls, Futures	6 274 822 341	-24 572 089	-243 856 624
	45 340 914 436	750 801 113	38 822 235 471

Sum: Money market

-71 369 207 959 246 943 525 466

RETAIL MARKET

Lottery bonds

Bond	Date of issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2008:2 1.6% 24 Oct 13	2008-12-30	0,7	0,6	3 600 000 000	-52 400 000	0	3 547 600 000
SLB 2011:2 0.6% 23 Apr 14	2011-11-23	1,1	1,1	2 900 000 000	-65 205 000	0	2 834 795 000
SLB 2010:2 1% 10 Nov 14	2010-11-17	1,7	1,7	6 600 000 000	-64 645 000	0	6 535 355 000
SLB 2011:1 1.5% 8 Apr 15	2011-05-03	2,1	2,1	3 900 000 000	-65 690 000	0	3 834 310 000
SLB 2009:2 1.6% 10 Nov 15	2009-11-12	2,7	2,6	5 400 000 000	-84 580 000	0	5 315 420 000
SLB 2010:1 1.6% 6 Apr 16	2010-04-06	3,1	3,0	4 500 000 000	-33 025 000	0	4 466 975 000
SLB 2012:1 0.8% 19 Apr 17	2012-04-30	4,1	4,1	2 000 000 000	-61 735 000	0	1 938 265 000
		2,1	2,1	28 900 000 000	-427 280 000	0	28 472 720 000

National debt savings

Form of account	Change	Nominal amount, SEK
National debt savings, inflation-linked	10 979 179	585 322 175
National debt savings, nominal	-300 787 643	19 959 567 457
	-289 808 464	20 544 889 631

Sum: Retail market

-289 808 464 49 017 609 631

ALL MARKETS INCL. MONEY MARKET ASSETS

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-38 869 028 043 1 200 641 442 709

APPENDICE

Different debt classes, including on-lending and money market assets

Debt class	Nominal amount	Current exchange rate and inflation compensation	Time to maturity	Duration	Share
Foreign currency debt	190 693 177 602	163 697 151 435	3,92	0,28	16,2
Inflation-linked debt	163 176 612 175	193 537 271 044	8,05	7,56	19,1
Nominal krona debt	654 713 227 673	654 713 227 673	5,19	3,73	64,7
	1 008 583 017 449	1 011 947 650 151	5,45	4,03	100,0

Nominal SEK debt, including money market assets

Instrument	Nominal amount, SEK
Government bonds	554 487 725 000
T-bills	122 512 000 000
Foreign exchange forwards, SEK	54 530 197 738
Retail market	48 432 287 457
Collateral	16 064 000 000
Liquidity management	3 212 017 478
Swaps between SEK and foreign currencies	-144 525 000 000
	654 713 227 673

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	162 523 290 000	30 345 081 537	192 868 371 537
National debt savings, inflation-linked	585 322 175	0	585 322 175
Assigned Inflation-linked bonds	65 000 000	14 730 796	79 730 796
SGB IL 3103 3.5% 1 dec 28	3 000 000	846 536	3 846 536
	163 176 612 175	30 360 658 869	193 537 271 044

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	171 375 180 800	-12 446 647 200	158 928 533 600
Swaps between SEK and foreign currencies	144 524 788 391	-17 240 888 086	127 283 900 305
Commercial paper	88 614 816 978	-547 355 576	88 067 461 402
Collateral	22 758 235 471	-0	22 758 235 471
Other foreign currency debt	16 226 323 341	-1 168 037 394	15 058 285 947
Liquidity management	-6 217 544 380	0	-6 217 544 380
Foreign exchange forwards, SEK	-54 530 197 738	469 294 659	-54 060 903 079
On-lending	-192 058 425 260	3 937 607 430	-188 120 817 830
	190 693 177 602	-26 996 026 167	163 697 151 435

Foreign currency debt excluding on-lending	382 751 602 862	-30 933 633 597	351 817 969 265
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Swaps, nominal amount with fixed interest in SEK

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2013	11 550 000 000	13 625 000 000	25 175 000 000
2014	14 200 000 000	10 750 000 000	24 950 000 000
2015	17 250 000 000	10 500 000 000	27 750 000 000
2016	16 250 000 000	21 750 000 000	38 000 000 000
2017	15 500 000 000	23 050 000 000	38 550 000 000
2018	18 300 000 000	7 750 000 000	26 050 000 000
2019	9 100 000 000	23 000 000 000	32 100 000 000
2020	13 700 000 000	5 500 000 000	19 200 000 000
2021	18 500 000 000	6 250 000 000	24 750 000 000
2022	6 750 000 000	6 000 000 000	12 750 000 000
2023	1 650 000 000	0	1 650 000 000
	142 750 000 000	128 175 000 000	270 925 000 000

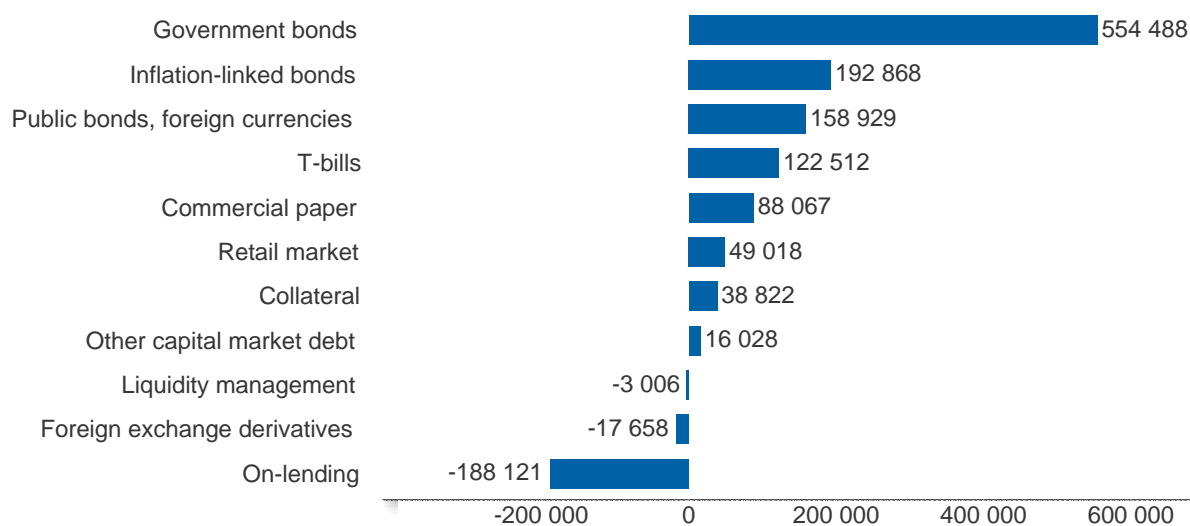
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Bank loans, accounts etc	3 050 455 620	9 508 632 296	-6 458 176 676	-6 458 176 676
Collateral	38 822 235 471	45 340 914 436	-6 518 678 965	-6 518 678 965
Repos, other securities	-6 623 999 511	0	-6 623 999 511	-6 623 999 511
Repos, Swedish government papers	568 016 989	2 212 394 700	-1 644 377 711	-1 644 377 711
	35 816 708 568	57 061 941 431	-21 245 232 863	-21 245 232 863

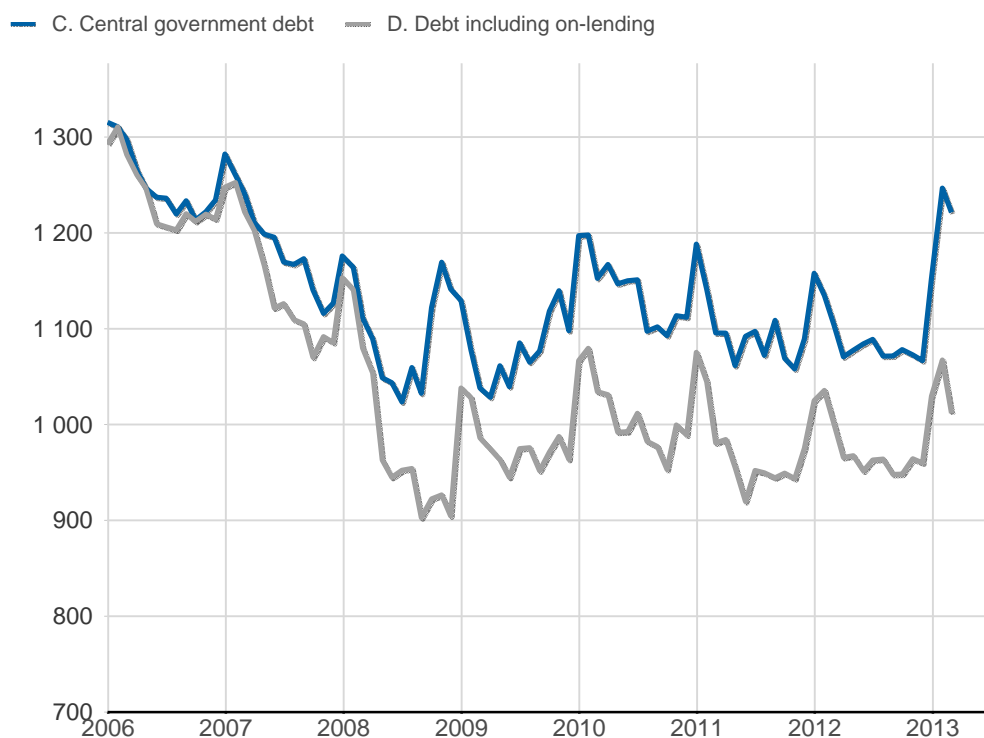
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	E. Market-value
Government bonds	554 488	554 488	46,2	7,2	5,9	554 488	554 488	54,8	626 266
Inflation-linked bonds	162 523	192 868	16,1	8,1	7,6	192 868	192 868	19,1	233 991
Public bonds, foreign currencies	171 375	158 929	13,2	2,6	2,5	158 929	158 929	15,7	160 357
Other capital market debt	16 294	16 028	1,3	1,9	1,2	16 028	16 028	1,6	16 892
Capital market	904 681	922 313	76,9	6,4	5,7	922 313	922 313	91,1	1 037 507
T-bills	122 512	122 512	10,2	0,2	0,2	122 512	122 512	12,1	122 301
Collateral	38 822	38 822	3,2	0,0	0,0	45 341	38 822	3,8	38 871
Commercial paper	88 615	88 067	7,3	0,1	0,1	88 067	88 067	8,7	88 047
Liquidity management	-3 006	-3 006	-0,3	0,0	0,0	11 721	-3 006	-0,3	-3 006
Money market	246 944	246 396	20,5	0,1	0,1	267 641	246 396	24,3	246 214
Lottery bonds	28 473	28 473	2,4	2,1	2,1	28 473	28 473	2,8	28 780
National debt savings	20 545	20 545	1,7	1,5	1,5	20 545	20 545	2,0	20 362
Retail market	49 018	49 018	4,1	1,9	1,8	49 018	49 018	4,8	49 142
Foreign exchange derivatives	0	-17 658	-1,5	-	18,6	-17 658	-17 658	-1,7	-28 946
Interest rate derivatives	0	0	0,0	-	51,7	0	0	0,0	-12 766
Derivatives market	-0	-17 658	-1,5	-	28,7	-17 658	-17 658	-1,7	-41 712
On-lending	0	0	0,0	-	-	0	-188 121	-18,6	0
Total	1 200 641	1 200 068	100,0	4,9	3,7	1 221 314	1 011 948	100,0	1 291 150

D. Central government debt including on-lending and money market assets, SEK mn

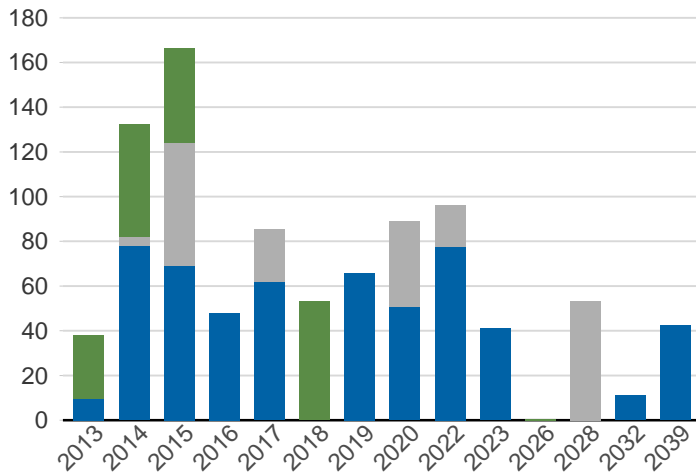


Central government debt and Debt including on-lending and money market assets, SEK bn



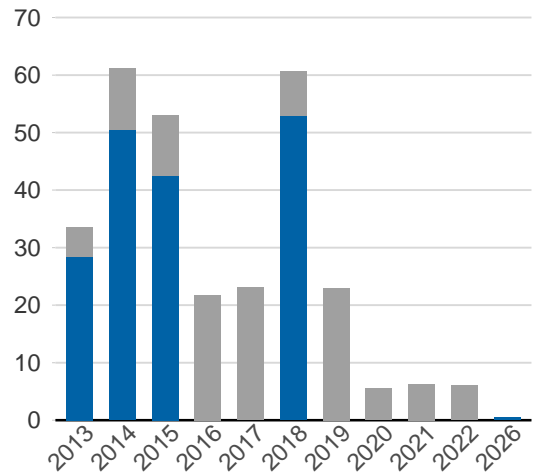
Capital market maturities, current exchange rate incl. inflation compensation, SEK bn

■ Bonds, for. currencies ■ Government bonds ■ Inflation-linked bonds

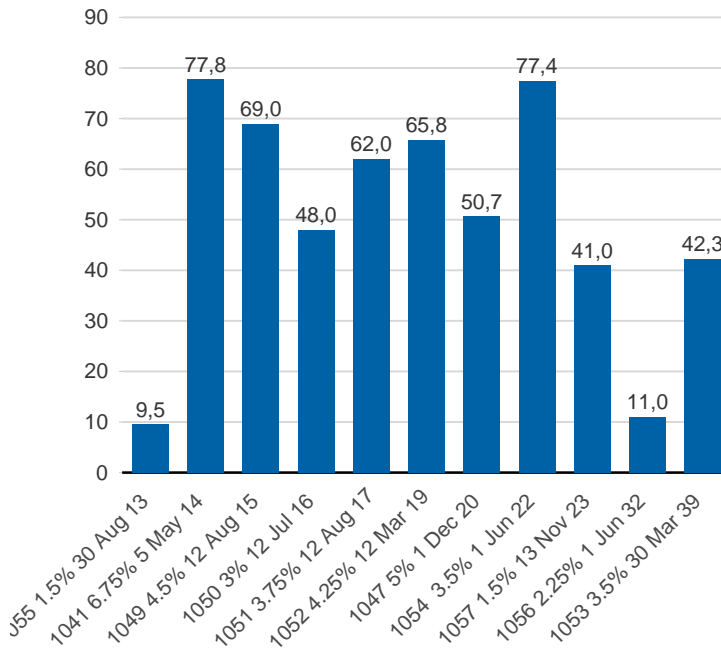


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

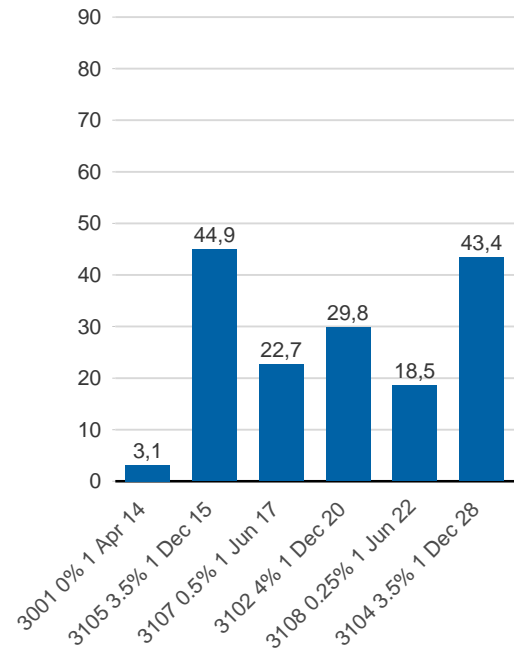
■ Cross currency swaps between SEK and other currencies ■ Bonds in foreign currencies



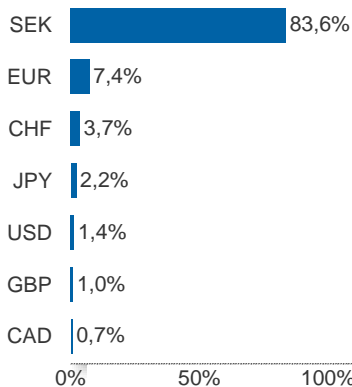
Government bonds, nominal, SEK bn



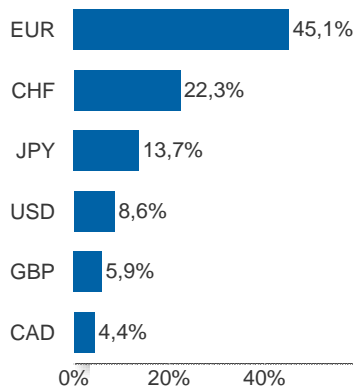
Inflation-linked bonds, nominal, SEK bn



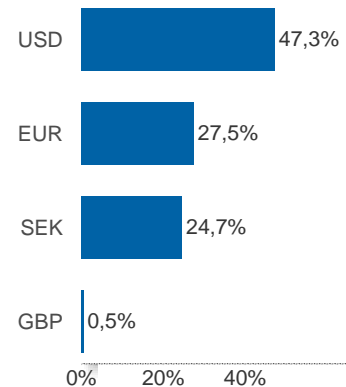
Foreign currency exposure including on-lending, %



Currency exposure in the foreign currency debt, including on-lending, %

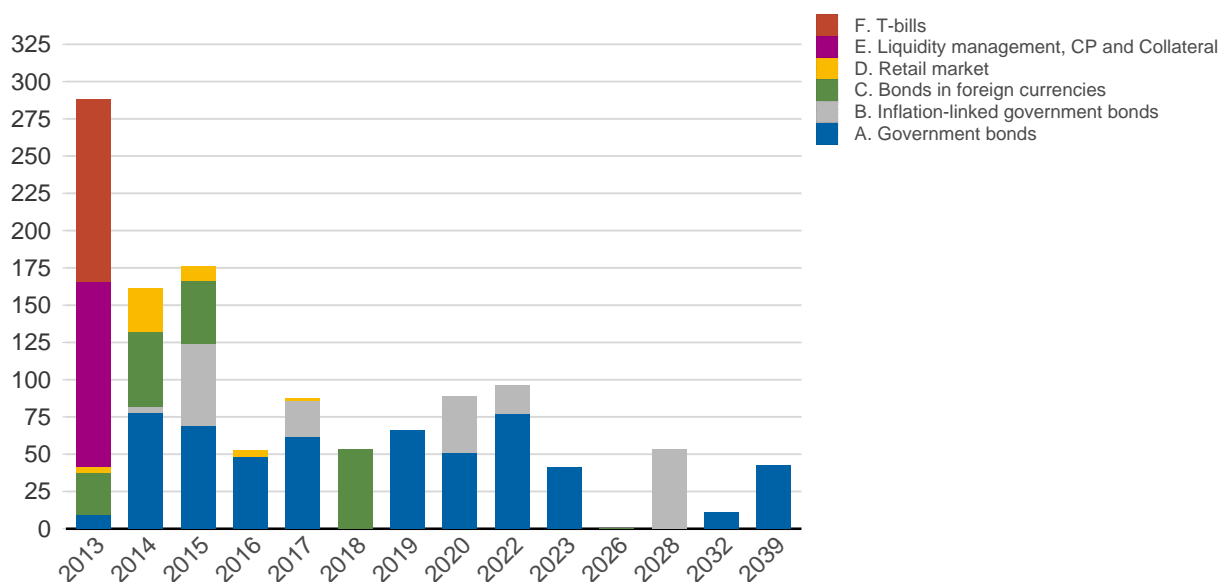


Financing of the foreign currency debt, including on-lending, %



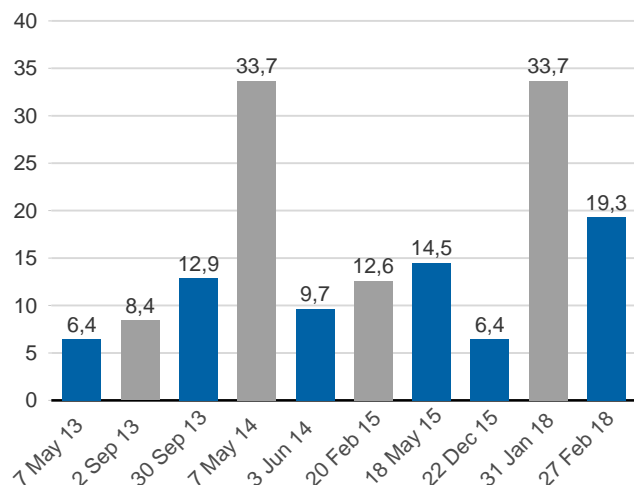
Note: Financing in SEK refers to SEK debt combined with swaps or currency forwards to obtain foreign currency exposure.

Maturities for the total debt, current exchange rate incl. money market assets, SEK bn



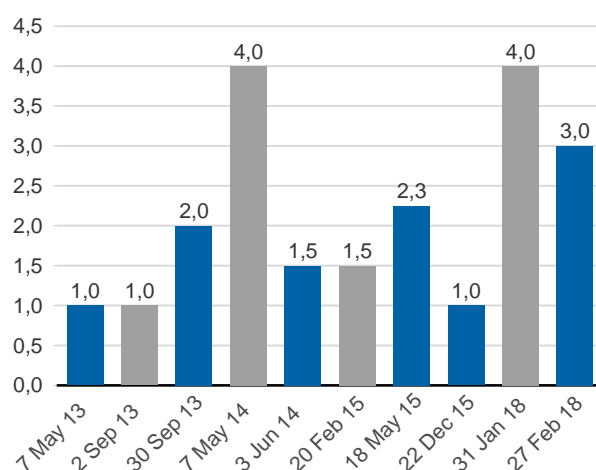
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to Ireland	-300 000 000	0	-2 637 707 250	-2 525 389 800
On-lending to Island	-205 000 000	0	-1 941 374 030	-1 725 683 030
On-lending to the Riksbank, capital market	-7 500 000 000	-10 750 000 000	-135 691 084 000	-132 356 145 000
On-lending to the Riksbank, money market	0	-8 000 000 000	-51 788 259 980	-51 513 600 000
	-8 005 000 000	-18 750 000 000	-192 058 425 260	-188 120 817 830

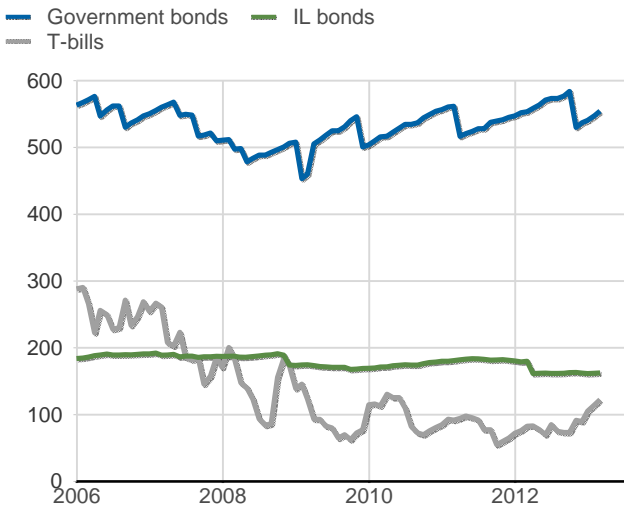
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	51 513 600 000	132 356 145 000	183 869 745 000

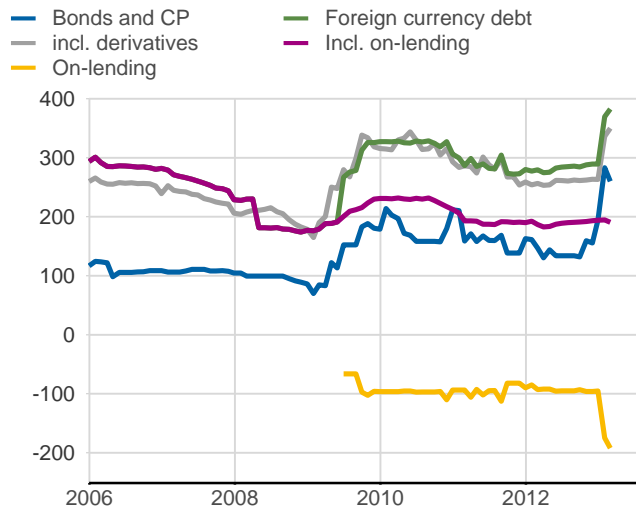
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2013-03-05	7 289 150 000	0	7 289 150 000
2013-03-07	5 945 310 000	0	5 945 310 000
2013-03-28	24 086 950 000	0	24 086 950 000
2013-04-29	1 612 525 000	0	1 612 525 000
2013-04-30	2 372 957 996	0	2 372 957 996
2013-05-29	4 837 574 993	0	4 837 574 993
2013-05-30	5 643 791 991	0	5 643 791 991
2013-08-30	0	9 127 780 000	9 127 780 000
2013-09-02	0	9 127 780 000	9 127 780 000
2013-09-30	0	12 596 400 000	12 596 400 000
2014-02-06	0	6 346 100 000	6 346 100 000
2014-06-03	0	9 503 850 000	9 503 850 000
2015-02-20	0	13 183 164 000	13 183 164 000
2015-05-18	0	15 584 850 000	15 584 850 000
2015-12-22	0	6 580 200 000	6 580 200 000
2018-01-31	0	34 763 460 000	34 763 460 000
2018-02-27	0	18 877 500 000	18 877 500 000
	51 788 259 980	135 691 084 000	187 479 343 980

Maturity date	Dollar	Euro
2013-03-05	1 100 000 000	0
2013-03-07	900 000 000	0
2013-03-28	3 750 000 000	0
2013-04-29	250 000 000	0
2013-04-30	370 000 000	0
2013-05-29	750 000 000	0
2013-05-30	880 000 000	0
2013-08-30	0	1 000 000 000
2013-09-02	0	1 000 000 000
2013-09-30	2 000 000 000	0
2014-02-06	1 000 000 000	0
2014-06-03	1 500 000 000	0
2015-02-20	0	1 500 000 000
2015-05-18	2 250 000 000	0
2015-12-22	1 000 000 000	0
2018-01-31	0	4 000 000 000
2018-02-27	3 000 000 000	0
Total	18 750 000 000	7 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



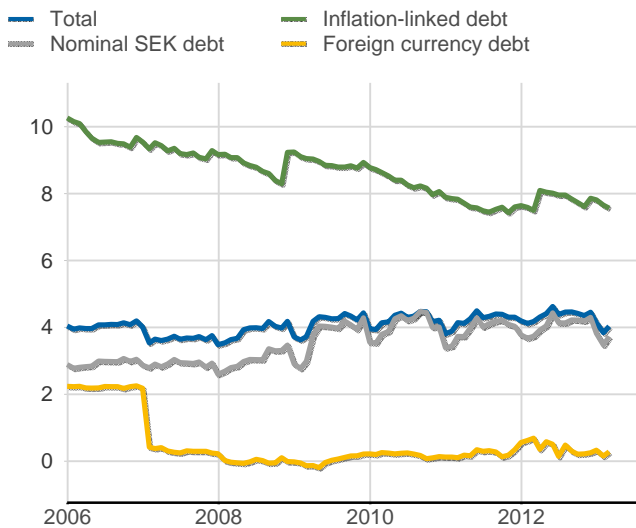
Foreign currency debt incl. on-lending grouped by instruments, nominal amount amount, SEK bn



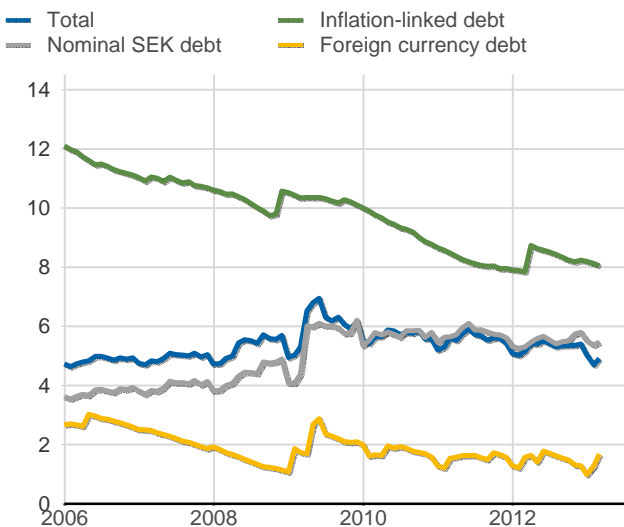
Debt shares, including on-lending, per cent



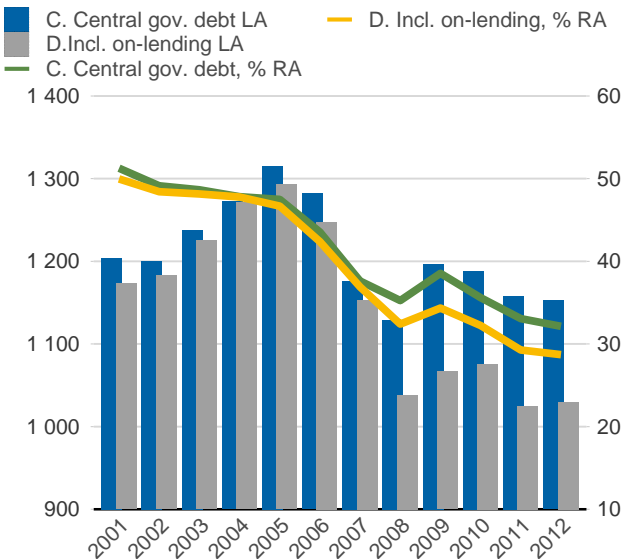
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP

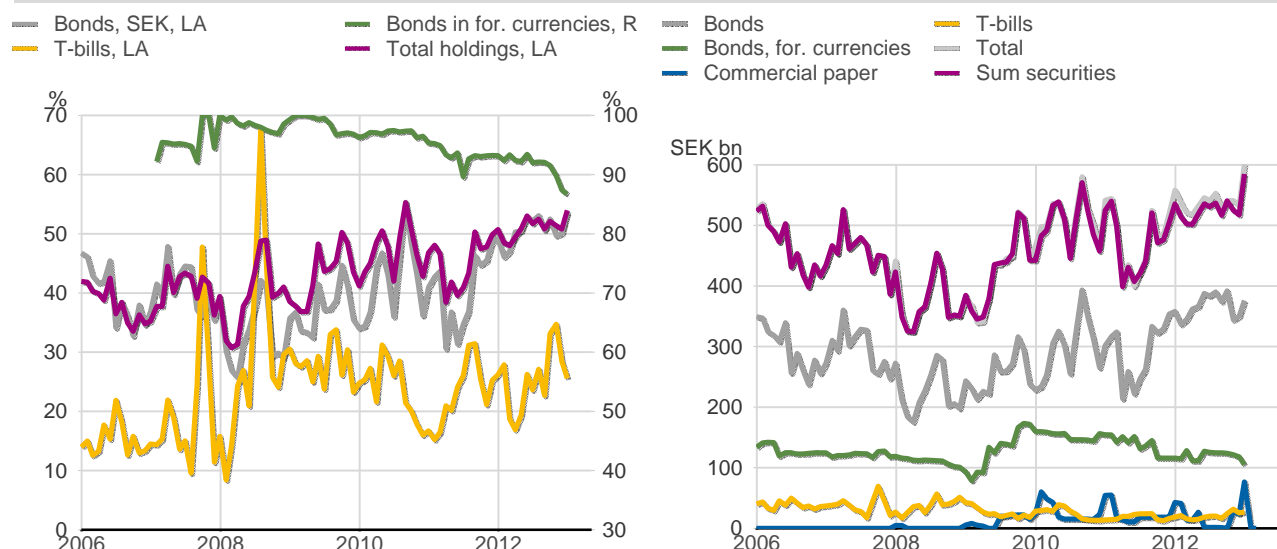


Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	554 487 725 000	46,2	544 023 761 950	53,9	10 463 963 050
	Inflation-linked bonds	162 523 290 000	13,5	162 523 290 000	16,1	0
	T-bills	122 512 000 000	10,2	122 512 000 000	12,1	0
	Collateral	16 064 000 000	1,3	16 064 000 000	1,6	0
	Lottery bonds	28 472 720 000	2,4	28 472 720 000	2,8	0
	National debt savings	20 544 889 631	1,7	20 544 889 631	2,0	0
	Other capital market debt	68 000 000	0,0	68 000 000	0,0	0
	Liquidity management	3 212 017 478	0,3	3 212 017 478	0,3	0
	Total	907 884 642 109	75,6	897 420 679 059	89,0	10 463 963 050
	Foreign currencies	On-lending	0	0,0	-1 301 524 200	-0,1
Public bonds, foreign currencies		171 375 180 800	14,3	42 870 502 770	4,3	128 504 678 030
Commercial paper		88 614 816 978	7,4	36 826 556 998	3,7	51 788 259 980
Collateral		22 758 235 471	1,9	22 758 235 471	2,3	0
Other capital market debt		16 226 323 341	1,4	16 226 323 341	1,6	0
Liquidity management		-6 217 544 380	-0,5	-6 217 544 380	-0,6	0
Total		292 757 012 209	24,4	111 162 549 999	11,0	181 594 462 210
Total	1 200 641 654 318	100,0	1 008 583 229 058	100,0	192 058 425 260	

Foreign holdings of central government securities etc., per cent respectively SEK bn



.Note: Figures for bonds in foreign currencies before 2007 and liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Description of and bonds in foreign currencies

Instrument	Bonds	Serie	Currency	ISIN-number	Coupon rate	Issue date	Maturity date	Initial time to maturity
Government bonds	SGB 1041 6.75% 5 May 14	1041	SEK	SE0000412389	6,75	1997-05-05	2014-05-05	17,0
	SGB 1047 5% 1 Dec 20	1047	SEK	SE0001149311	5	2004-01-28	2020-12-01	16,9
	SGB 1049 4.5% 12 Aug 15	1049	SEK	SE0001250135	4,5	2004-09-06	2015-08-12	10,9
	SGB 1050 3% 12 Jul 16	1050	SEK	SE0001517699	3	2005-09-19	2016-07-12	10,8
	SGB 1051 3.75% 12 Aug 17	1051	SEK	SE0001811399	3,75	2006-09-15	2017-08-12	10,9
	SGB 1052 4.25% 12 Mar 19	1052	SEK	SE0002241083	4,25	2007-11-21	2019-03-12	11,3
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192	3,5	2009-03-30	2039-03-30	30,0
	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461	3,5	2011-02-09	2022-06-01	11,3
	SGB 1055 1.5% 30 Aug 13	1055	SEK	SE0004194025	1,5	2011-08-30	2013-08-30	2,0
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290	2,25	2012-03-20	2032-06-01	20,2
Public bonds, foreign currencies	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071	1,5	2012-10-22	2023-11-13	11,1
	EUB AUD 5,75% 3 Mar 15	-	AUD	XS0213526246	5,75	2005-03-03	2015-03-03	10,0
	EUB EUR 3,125% 7 May 14	-	EUR	XS0426626312	3,125	2009-05-07	2014-05-07	5,0
	EUB USD 1,75% 7 May 13	-	USD	XS0506433365	1,75	2010-05-07	2013-05-07	3,0
	EUB USD 1% 30 Sep 13	-	USD	XS0610298936	1	2011-03-25	2013-09-30	2,5
	EUB USD 1% 3 Jun 14	-	USD	XS0632883061	1	2011-06-03	2014-06-03	3,0
	EUB EUR 0,875% 2 Sep 13	-	EUR	XS0670833853	0,875	2011-09-02	2013-09-02	2,0
	EUB EUR 0,625% 20 Feb 15	-	EUR	XS0747754892	0,625	2012-02-20	2015-02-20	3,0
	EUB USD 0,375% 18 May 15	-	USD	XS0783021602	0,375	2012-05-18	2015-05-18	3,0
	EUB USD 0,375% 22 Dec 15	-	USD	XS0849423917	0,375	2012-10-29	2015-12-22	3,1
Inflation-linked bonds	EUB EUR 0,875% 31 Jan 18	-	EUR	XS0882814386	0,875	2013-01-31	2018-01-31	5,0
	EUB USD 1% 27 Feb 18	-	USD	XS0895508314	1	2013-02-27	2018-02-27	5,0
	SGB IL 3001 0% 1 Apr 14	3001	SEK	SE0000235434	0	1994-04-19	2014-04-01	20,0
	SGB IL 3102 4% 1 Dec 20	3102	SEK	SE0000317943	4	1996-06-03	2020-12-01	24,5
	SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453	3,5	1998-06-23	2028-12-01	30,5
	SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599	3,5	1999-04-19	2028-12-01	29,6
	SGB IL 3105 3.5% 1 Dec 15	3105	SEK	SE0000555955	3,5	1999-04-28	2015-12-01	16,6
	SGB IL 3107 0.5% 1 Jun 17	3107	SEK	SE0003524669	0,5	2010-09-23	2017-06-01	6,7
SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084	0,25	2011-09-15	2022-06-01	10,7	

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN STEERING OF MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The maturity is measured by average interest rate refixing period (IRP) for all cash flows including expected inflation compensation. Weighting is made without discounting. The maturity measure for the nominal krona debt does not include bonds with maturities longer than twelve years. The measure is the same as duration with zero interest rate.

The calculation of shares is based on all weighted cash flows including expected inflation compensation.

Positions in the active management are not included in the calculations. In contrast, assets in liquidity management, payment of collateral and on-lending are included.

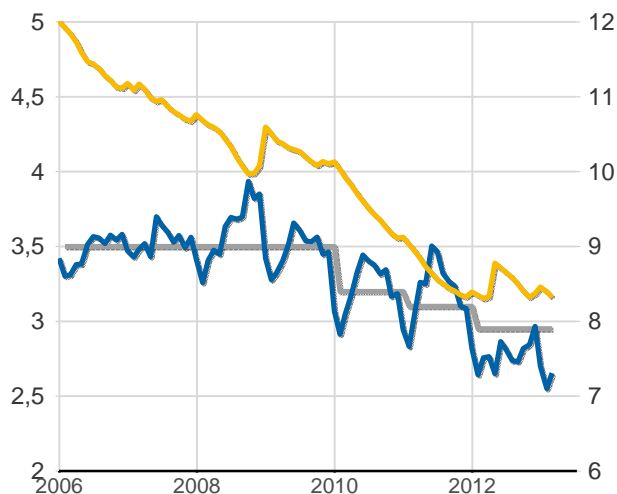
The table shows the cash flows, shares and the interest rate refixing period as calculated in the steering of the national debt. In addition, conventional estimates of nominal debt at foreign exchange rates, shares and duration, but based on the same selection of instruments and maturities.

Total cash flows incl. on-lending, shares and interest rate refixing period

	Nominal amount incl. on-lending	Shares monthly average	Duration average	Cash flows	Shares monthly average	IRP
Foreign currency debt	163 615 351 642	15,9	0,09	164 480 836 919	13,3	0,09
Inflation-linked krona debt	193 537 271 044	19,1	7,60	284 979 725 010	23,5	8,32
Nominal krona debt	654 713 227 673	64,9	3,69	765 167 584 065	63,2	2,65
	1 011 865 850 359	100,0	3,99	1 214 628 145 994	100,0	3,73

Interest rate refixing period as calculated in the internal steering of risk, monthly average

- Target Nominal SEK debt, LA
- Nominal SEK debt, LA
- Inflation-linked debt RA



The maturity targets (Interest rate refixing period) are from 1 January 2012
 Nominal SEK debt shorter than 12 years, within the interval: 2,7-3,2 år
 Inflation-linked debt, within the interval: 7-10 år
 Foreign currency debt: 0,125 år

Share of debt as calculated in the internal steering of risk, monthly average

- Target value foreign curr. debt
- Foreign currency debt
- Target value for Inflation-linked debt
- Inflation-linked debt



The targets for the debt shares are:
 Nominal SEK debt: 60 % from 1 January 2009
 Inflation-linked debt: 25 % from 1 January 2007
 Foreign currency debt: 15 % (± 2 percentage points) from 1 January 2009