



Sweden's Central Government Debt

30 December 2013

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. money market assets	74 045 237 533	1 252 774 039 726
Accrued inflation compensation	-1 390 126 707	28 501 613 665
Exchange rate effect	-3 934 102 254	-19 403 656 036
B. Nominal amount at current exchange rate incl. money market assets and inflation compensation	68 721 008 571	1 261 871 997 355
Assets on the money market, current exchange rate	-9 108 414 231	15 196 609 305
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	59 612 594 341	1 277 068 606 660

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS

	Change from previous month	Outstanding amount, SEK
On-lending	2 628 043 103	-200 827 997 906
Money market assets	9 108 414 231	-15 196 609 305
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS	71 349 051 674	1 061 043 999 450

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds. This measure shows the government debt when assets managed within debt management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and money market assets" (under D above). This includes not only the assets in debt management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a debt due to the government, but are not in the same manner as assets in money market available for the payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1041 6.75% 5 May 14	1997-05-05	0,3	0,3	0	77 750 085 000
SGB 1049 4.5% 12 Aug 15	2004-09-06	1,6	1,6	0	72 490 115 000
SGB 1050 3% 12 Jul 16	2005-09-19	2,5	2,4	0	51 488 900 000
SGB 1051 3.75% 12 Aug 17	2006-09-15	3,6	3,4	0	62 025 775 000
SGB 1052 4.25% 12 Mar 19	2007-11-21	5,2	4,6	0	79 807 120 000
SGB 1047 5% 1 Dec 20	2004-01-28	6,9	6,1	0	45 064 780 000
SGB 1054 3.5% 1 Jun 22	2011-02-09	8,4	7,3	0	62 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	9,9	9,2	3 500 000 000	99 500 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	18,4	14,8	0	11 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	25,3	16,9	0	42 250 450 000
		6,6	5,5	3 500 000 000	603 507 725 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3001 1 Apr 14	1994-04-19	0,3	0,2	918 066 591	4 166 956 591	0	3 248 890 000
SGB IL 3105 3.5% 1 Dec 15	1999-04-28	1,9	1,9	7 724 646 845	41 752 406 845	-5 182 000 000	34 027 760 000
SGB IL 3107 0.5% 1 Jun 17	2010-09-23	3,4	3,4	1 250 730 798	34 519 730 798	4 839 000 000	33 269 000 000
SGB IL 3102 4% 1 Dec 20	1996-06-03	6,9	6,2	8 490 934 080	38 538 984 080	0	30 048 050 000
SGB IL 3108 0.25% 1 Jun 22	2011-09-15	8,4	8,3	245 693 524	25 076 693 524	-45 000 000	24 831 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-19	14,9	12,3	9 855 938 432	53 272 228 432	0	43 416 290 000
		7,4	6,9	28 486 010 270	197 327 000 270	-388 000 000	168 840 990 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1% 3 Jun 14	2011-06-03	0,4	0,4	1 500 000 000	9 639 000 000	0	9 503 850 000
EUB USD 0.375% 18 May 15	2012-05-18	1,4	1,4	2 250 000 000	14 458 500 000	0	15 584 850 000
EUB USD 0.375% 22 Dec 15	2012-10-29	2,0	2,0	1 000 000 000	6 426 000 000	0	6 580 200 000
EUB USD 0,375% 29 Mar 16	2013-03-28	2,2	2,2	1 000 000 000	6 426 000 000	0	6 481 000 000
EUB USD 1% 15 Nov 16	2013-08-30	2,9	2,8	3 000 000 000	19 278 000 000	0	19 541 100 000
EUB USD 1% 27 Feb 18	2013-02-27	4,2	4,1	3 000 000 000	19 278 000 000	0	18 877 500 000
EUB EUR 3.125% 7 May 14	2009-05-07	0,4	0,3	4 000 000 000	35 506 220 400	0	42 821 148 000
EUB EUR 0.625% 20 Feb 15	2012-02-20	1,1	1,1	1 500 000 000	13 314 832 650	0	13 183 164 000
EUB EUR 0,25% 27 Nov 16	2013-11-27	2,9	2,9	1 000 000 000	8 876 555 100	0	8 933 918 540
EUB EUR 0.875% 31 Jan 18	2013-01-31	4,1	4,0	4 000 000 000	35 506 220 400	0	34 763 460 000
EUB AUD 5.75% 3 Mar 15	2005-03-03	1,2	1,1	200 000 000	1 145 048 940	0	1 121 528 800
		2,3	2,2		169 854 377 490	0	177 391 719 340

Other capital market debt

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK
Assigned inflation-linked bonds	1,9	1,9	0	79 755 660	0	65 000 000
Assigned bonds	1,9	1,9		79 755 660	0	65 000 000
EUB USD 0.2% 6 Feb 14	0,1	0,1	1 000 000 000	6 426 000 000	0	6 346 300 000
EUB USD 0.2% 11 Apr 14	0,3	0,3	1 000 000 000	6 426 000 000	0	6 566 800 000
EUB USD 0.25% 16 Oct 14	0,8	0,8	1 500 000 000	9 639 000 000	0	9 608 250 000
EUB USD 0.25% 13 Nov 14	0,9	0,9	1 500 000 000	9 639 000 000	0	9 795 000 000
EUB USD 0.25% 15 Jan 15	1,0	1,0	1 500 000 000	9 639 000 000	0	9 720 000 000
EU FRN USD 14 Mar 15	1,2	0,0	1 000 000 000	6 426 000 000	0	6 437 700 000
EUB USD 8.0763% 1 Jun 15	1,4	1,4	101 270 000	650 761 020	0	737 397 505
Private placements, foreign currencies	0,8	0,6		48 845 761 020	0	49 211 447 505
GBB GBP 9.75% 15 Sep 14	0,7	0,7	80 182 000	851 501 377	0	875 836 004
USB USD 11.125% 1 Jun 15	1,4	1,3	67 081 000	431 062 506	0	470 658 005
EUB USD 10.25% 1 Nov 15	1,8	1,7	7 586 000	48 747 636	0	59 481 826
ESB EUR 9.405% 28 Dec 26	13,0	9,3	60 101 210	533 491 702	0	534 099 996
Publ. bonds, for. currencies, smaller size	4,4	4,2		1 864 803 221	0	1 940 075 832
SGB IL 3103 3.5% 1 Dec 28	14,9	12,3	0	3 847 736	0	3 000 000
	0,9	0,8		50 794 167 636	0	51 219 523 337

Sum: Capital market

3 112 000 000 1 000 959 957 677

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 18 Dec 13	2013-06-07	-	-	-27 500 000 000	0
STB 15 Jan 14	2013-10-11	0,0	0,0	0	18 831 000 000
STB 19 Feb 14	2013-11-08	0,1	0,1	0	25 000 000 000
STB 19 Mar 14	2013-09-13	0,2	0,2	10 000 000 000	30 000 000 000
STB 18 Jun 14	2013-12-06	0,5	0,5	20 000 000 000	20 000 000 000
		0,2	0,2	2 500 000 000	93 831 000 000

Commercial paper

Instrument	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
Euro Commercial paper, EUR	0,1	0,1	800 000 000	7 101 244 080	7 234 200 992	7 234 200 992
Euro Commercial paper, USD	0,2	0,2	4 940 000 000	31 744 440 000	12 980 800 000	31 913 862 000
	0,2	0,2		38 845 684 080	20 215 000 992	39 148 062 992

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	23 766	-449 118 135	-622 472 888
Bank accounts, SEK	0	-472 045	-472 045
Deposits, SEK	18 680 482 954	7 016 482 954	18 680 482 954
Deposits, accounts	18 680 506 720	6 566 892 774	18 057 538 020
Repos, other securities simple	0	13 330 716 080	0
Repos, other securities triparty	0	5 000 000 000	0
Repos, other securities	0	18 330 716 080	0
Repos, Government bonds	42 029 869 022	36 436 625 667	39 693 357 157
Repos, Inflation-linked bonds	48 360 768	-9 851 126 466	-10 350 588 249
Repos, T-bills	500 244 246	-1 113 293 874	-613 599 243
Repos, Swedish government papers	42 578 474 036	25 472 205 327	28 729 169 665
	61 258 980 756	50 369 814 181	46 786 707 685

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	14 688 035 724	-683 834 176	14 688 035 724
Credit Support Annex to ISDA, SEK	11 424 000 000	-643 000 000	11 424 000 000
Margins, CCP	0	-541 428 271	-362 071 046
Margins, Futures	0	-199 574 874	-362 265 189
	26 112 035 724	-2 067 837 321	25 387 699 489

Sum: Money market

71 016 977 852 205 153 470 166

RETAIL MARKET

Lottery bonds

Bond	Date of issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK	
SLB 2011:2 0.6%	23 Apr 14	2011-11-23	0,3	0,3	2 900 000 000	-65 205 000	0	2 834 795 000
SLB 2010:2 1%	10 Nov 14	2010-11-17	0,9	0,8	6 600 000 000	-64 645 000	0	6 535 355 000
SLB 2011:1 1.5%	8 Apr 15	2011-05-03	1,3	1,2	3 900 000 000	-65 690 000	0	3 834 310 000
SLB 2009:2 1.6%	10 Nov 15	2009-11-12	1,9	1,8	5 400 000 000	-84 580 000	0	5 315 420 000
SLB 2010:1 1.6%	6 Apr 16	2010-04-06	2,3	2,2	4 500 000 000	-33 025 000	0	4 466 975 000
SLB 2012:1 0.8%	19 Apr 17	2012-04-30	3,3	3,2	2 000 000 000	-61 735 000	0	1 938 265 000
SLB 2013:1 0.7%	16 Maj 18	2013-05-22	4,4	4,3	2 100 000 000	-67 040 000	0	2 032 960 000
SLB 2013:2 1.0%	13 Nov 18	2013-11-12	4,9	4,7	2 100 000 000	-29 175 000	0	2 070 825 000
		2,0	1,9	29 500 000 000	-471 095 000	0	29 028 905 000	

National debt savings

Form of account	Change	Nominal amount, SEK
National debt savings, inflation-linked	-10 434 796	385 656 017
National debt savings, nominal	-126 860 219	17 305 022 126
	-137 295 015	17 690 678 143

Sum: Retail market

-137 295 015 46 719 583 143

ALL MARKETS INCL. MONEY MARKET ASSETS

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

74 045 237 533 1 252 774 039 726

APPENDICE

Different debt classes, including on-lending and money market assets

Debt class	Nominal amount	Current exchange rate and inflation compensation	Time to maturity	Duration	Share
Foreign currency debt	200 721 954 246	182 090 276 023	1,61	0,18	17,2
Inflation-linked debt	169 294 646 017	197 796 259 682	7,36	6,94	18,6
Nominal krona debt	681 157 463 745	681 157 463 745	5,12	3,54	64,2
	1 051 174 064 008	1 061 043 999 450	4,66	3,68	100,0

Nominal SEK debt, including money market assets

Instrument	Nominal amount, SEK
Government bonds	603 507 725 000
T-bills	93 831 000 000
Liquidity management	47 238 697 620
Retail market	46 333 927 126
Foreign exchange forwards, SEK	26 084 185 045
Collateral	11 061 928 954
Swaps between SEK and foreign currencies	-146 900 000 000
	681 157 463 745

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	168 840 990 000	28 486 010 270	197 327 000 270
National debt savings, inflation-linked	385 656 017	0	385 656 017
Assigned inflation-linked bonds	65 000 000	14 755 660	79 755 660
SGB IL 3103 3.5% 1 Dec 28	3 000 000	847 736	3 847 736
	169 294 646 017	28 501 613 665	197 796 259 682

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	177 391 719 340	-7 537 341 850	169 854 377 490
Swaps between SEK and foreign currencies	146 900 000 000	-9 869 516 092	137 030 483 908
Other foreign currency debt	51 092 552 076	-2 009 388 149	49 083 163 928
Commercial paper, foreign currencies	39 148 062 992	-302 378 912	38 845 684 080
Collateral	14 325 770 535	0	14 325 770 535
Liquidity management	-451 989 934	-1 828 407	-453 818 341
Foreign exchange forwards, SEK	-26 084 185 045	316 797 374	-25 767 387 671
On-lending	-201 599 975 718	771 977 813	-200 827 997 906
	200 721 954 246	-18 631 678 223	182 090 276 023

Foreign currency debt excluding on-lending	402 321 929 964	-19 403 656 036	382 918 273 929
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Swaps, nominal amount with fixed interest in SEK

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2014	13 950 000 000	11 000 000 000	24 950 000 000
2015	17 250 000 000	10 500 000 000	27 750 000 000
2016	16 250 000 000	21 750 000 000	38 000 000 000
2017	15 500 000 000	23 050 000 000	38 550 000 000
2018	18 800 000 000	7 750 000 000	26 550 000 000
2019	10 050 000 000	25 300 000 000	35 350 000 000
2020	13 200 000 000	7 750 000 000	20 950 000 000
2021	20 250 000 000	9 750 000 000	30 000 000 000
2022	7 250 000 000	11 500 000 000	18 750 000 000
2023	3 400 000 000	4 000 000 000	7 400 000 000
	135 900 000 000	132 350 000 000	268 250 000 000

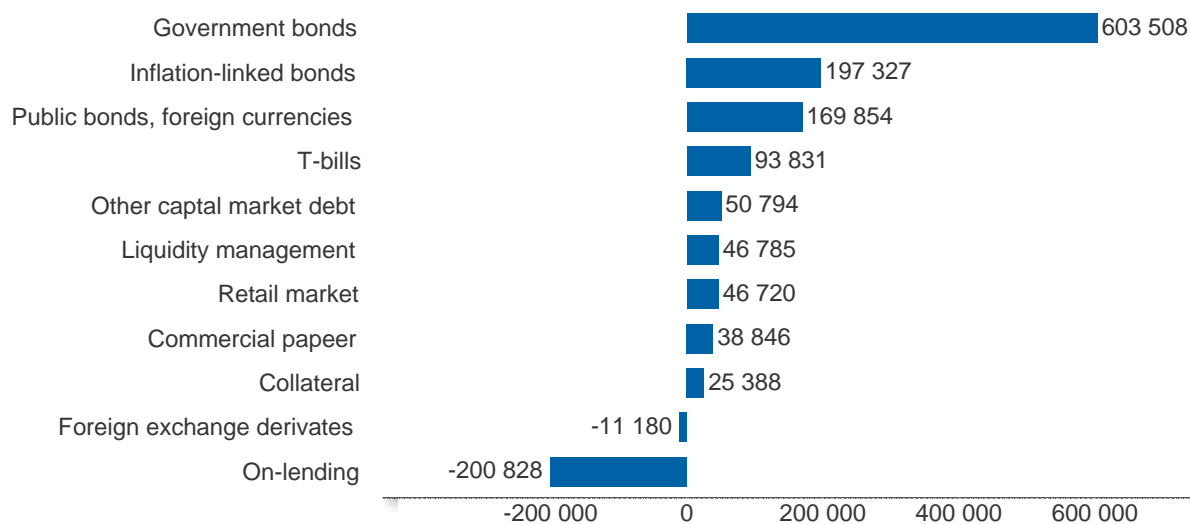
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Credit Support Annex to ISDA	26 112 035 724	26 112 035 724	0	0
Deposits, accounts	18 057 538 020	18 680 506 720	-622 968 699	-622 968 699
Margins, CCP	-362 071 046	0	-362 071 046	-362 071 046
Margins, Futures	-362 265 189	0	-362 265 189	-362 265 189
Repos, Swedish government papers	28 729 169 665	42 578 474 036	-13 849 304 371	-13 849 304 371
	72 174 407 174	87 371 016 480	-15 196 609 305	-15 196 609 305

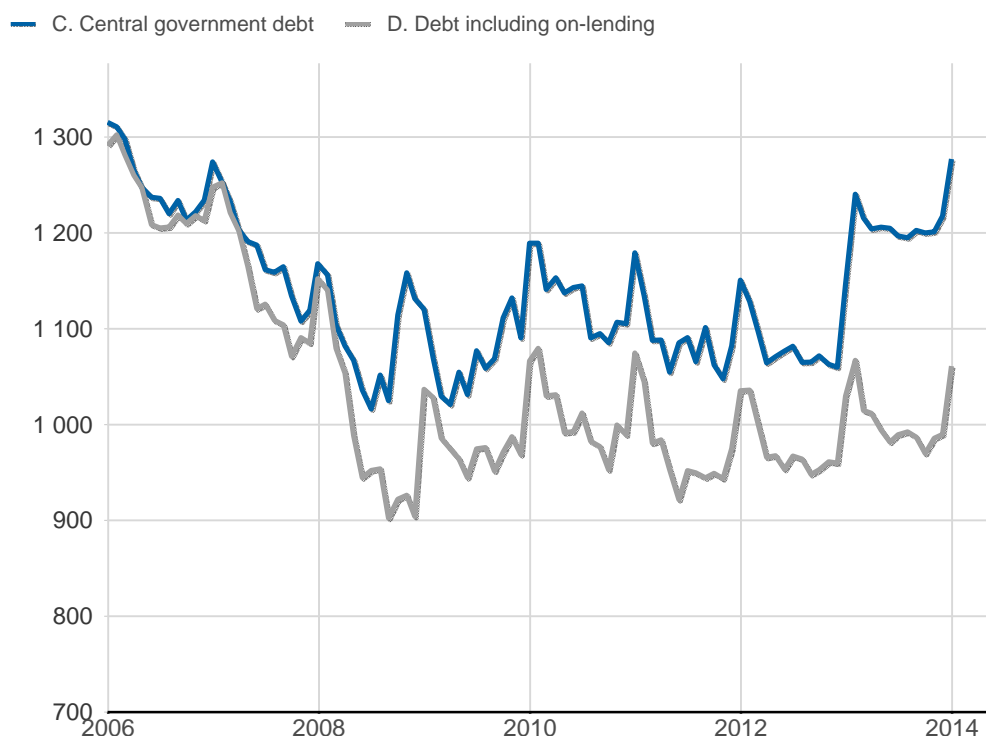
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	E. Market-value
Government bonds	603 508	603 508	47,8	6,6	5,5	603 508	603 508	56,9	644 337
Inflation-linked bonds	168 841	197 327	15,6	7,4	6,9	197 327	197 327	18,6	226 162
Public bonds, foreign currencies	177 392	169 854	13,5	2,3	2,2	169 854	169 854	16,0	170 974
Other capital market debt	51 220	50 794	4,0	0,9	0,8	50 794	50 794	4,8	51 474
Capital market	1 000 960	1 021 483	80,9	5,7	5,0	1 021 483	1 021 483	96,3	1 092 946
T-bills	93 831	93 831	7,4	0,2	0,2	93 831	93 831	8,8	93 699
Collateral	25 388	25 388	2,0	0,0	0,0	26 112	25 388	2,4	25 523
Commercial paper, foreign currencies	39 148	38 846	3,1	0,2	0,2	38 846	38 846	3,7	38 832
Liquidity management	46 787	46 785	3,7	0,0	0,0	61 257	46 785	4,4	46 784
Money market	205 153	204 849	16,2	0,1	0,1	220 046	204 849	19,3	204 838
Lottery bonds	29 029	29 029	2,3	2,0	1,9	29 029	29 029	2,7	29 168
National debt savings	17 691	17 691	1,4	1,6	1,6	17 691	17 691	1,7	17 452
Retail market	46 720	46 720	3,7	1,8	1,8	46 720	46 720	4,4	46 619
Interest rate derivatives	0	0	0,0	-	62,9	0	0	0,0	-8 866
Foreign exchange derivatives	-59	-11 180	-0,9	-	27,2	-11 180	-11 180	-1,1	-20 569
Derivatives market	-59	-11 180	-0,9	-	38,0	-11 180	-11 180	-1,1	-29 435
On-lending	0	0	0,0	-	-	0	-200 828	-18,9	0
	1 252 774	1 261 872	100,0	4,7	3,4	1 277 069	1 061 044	100,0	1 314 968

D. Central government debt including on-lending and money market assets, SEK mn

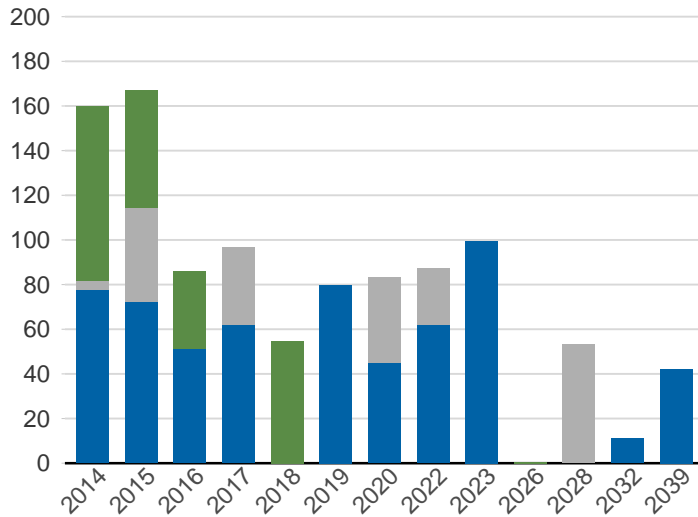


Central government debt and Debt including on-lending and money market assets, SEK bn



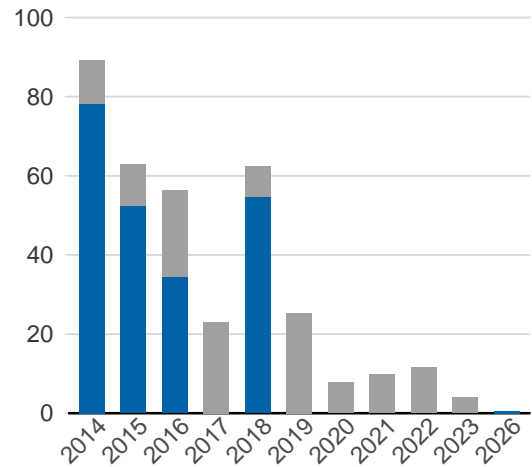
Capital market maturities, current exchange rate incl. inflation compensation, SEK bn

■ Bonds, for. currencies ■ Government bonds
■ Inflation-linked bonds

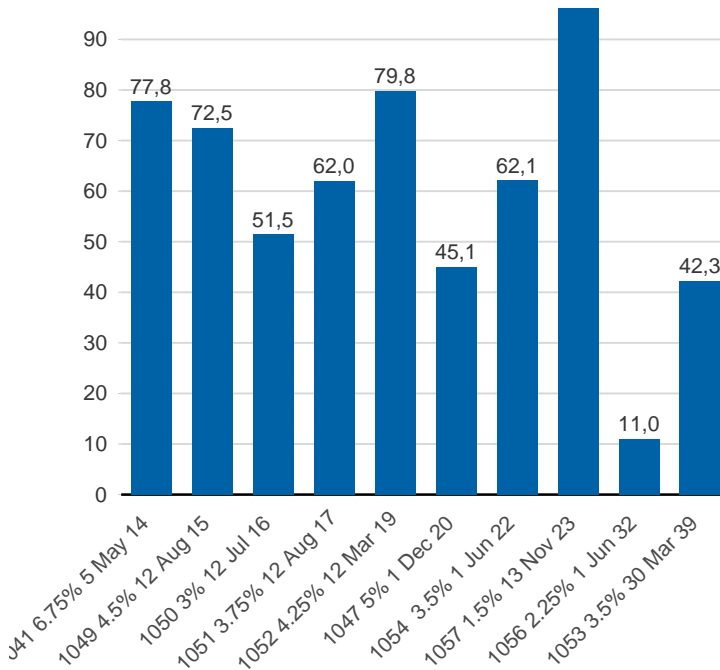


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

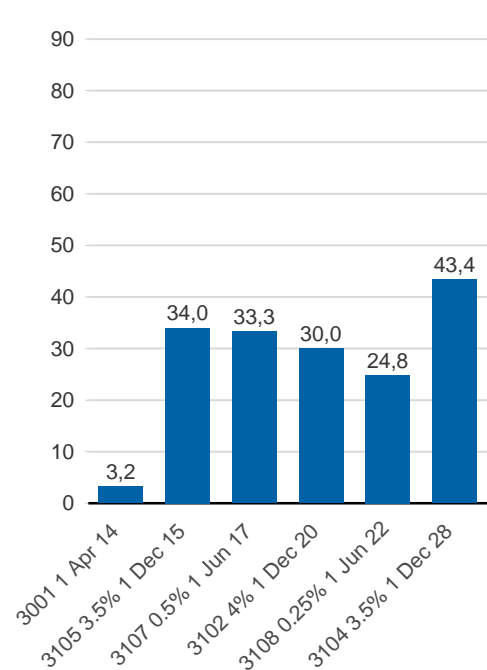
■ Cross currency swaps between SEK and other currencies
■ Bonds in foreign currencies



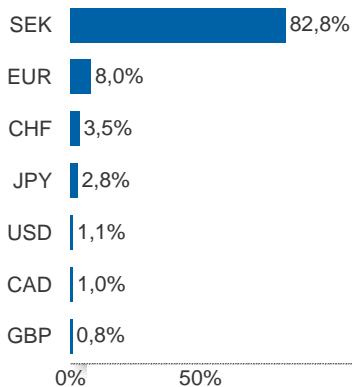
Government bonds, nominal, SEK bn



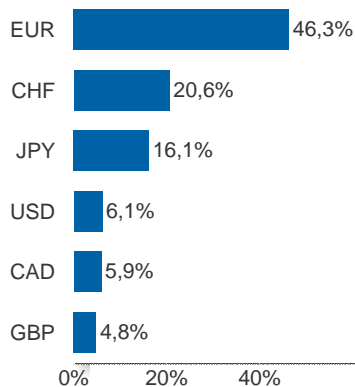
Inflation-linked bonds, nominal, SEK bn



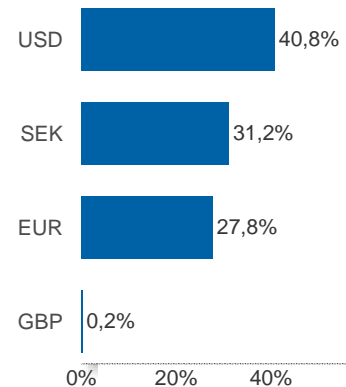
Foreign currency exposure including on-lending, %



Currency exposure in the foreign currency debt, including on-lending, %

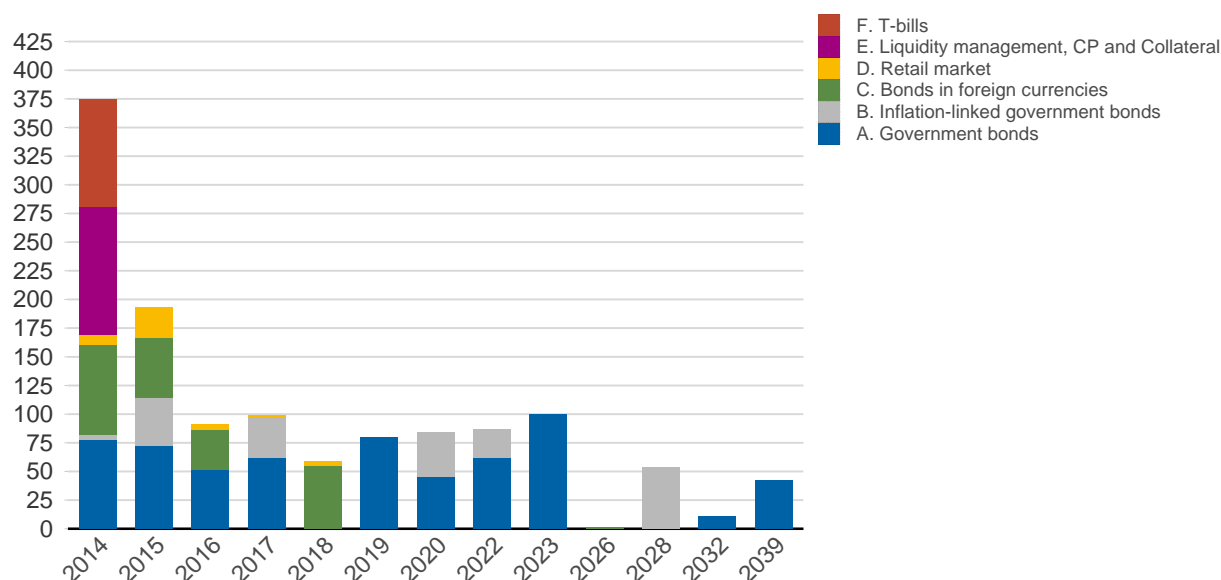


Financing of the foreign currency debt, including on-lending, %



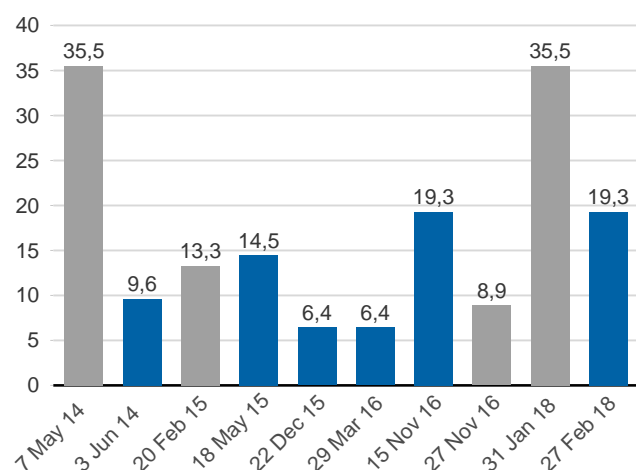
Note: Financing in SEK refers to SEK debt combined with swaps or currency forwards to obtain foreign currency exposure.

Maturities for the total debt, current exchange rate incl. money market assets, SEK bn



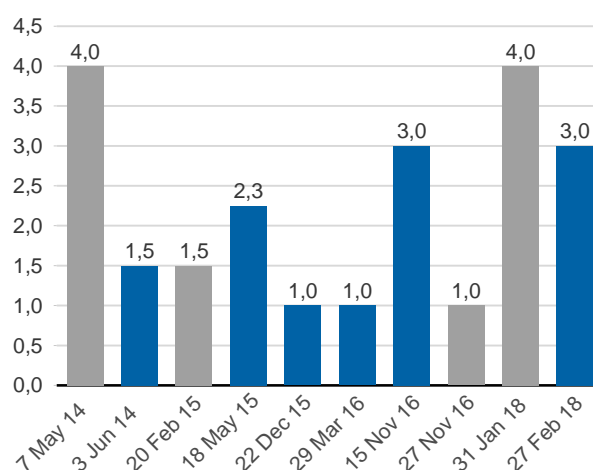
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to Iceland	205 000 000	0	1 939 005 393	1 819 693 796
On-lending to Irland	600 000 000	0	5 242 515 794	5 325 933 060
On-lending to the Riksbank, capital market	5 500 000 000	19 603 000 000	175 485 392 532	174 789 931 050
On-lending to the Riksbank, money market	0	2 940 000 000	18 933 062 000	18 892 440 000
	6 305 000 000	22 543 000 000	201 599 975 718	200 827 997 906

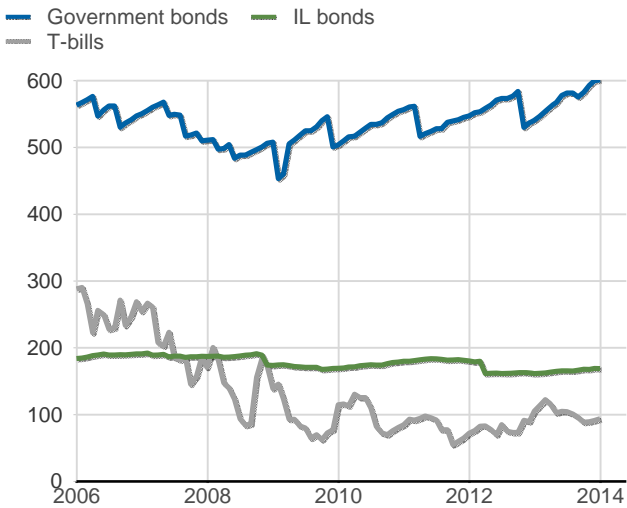
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	18 892 440 000	174 789 931 050	193 682 371 050

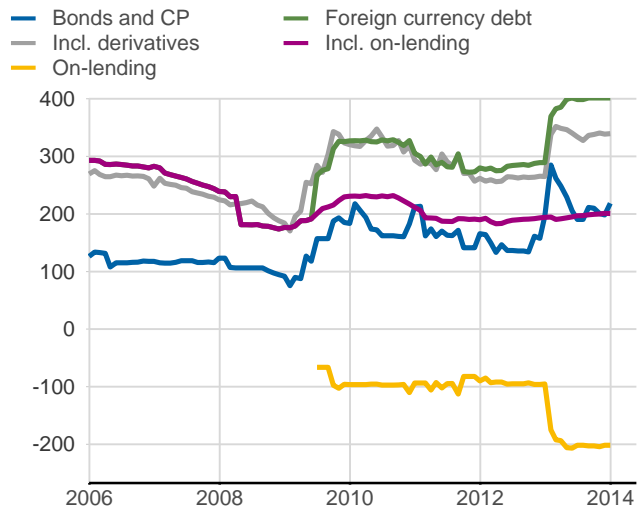
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2014-02-06	0	6 346 300 000	6 346 300 000
2014-02-25	13 660 262 000	0	13 660 262 000
2014-04-11	0	6 566 800 000	6 566 800 000
2014-05-27	5 272 800 000	0	5 272 800 000
2014-06-03	0	9 503 850 000	9 503 850 000
2014-10-16	0	9 608 250 000	9 608 250 000
2014-11-13	0	9 795 000 000	9 795 000 000
2015-01-15	0	9 720 000 000	9 720 000 000
2015-02-20	0	13 183 164 000	13 183 164 000
2015-05-18	0	15 584 850 000	15 584 850 000
2015-12-22	0	6 580 200 000	6 580 200 000
2016-03-29	0	6 481 000 000	6 481 000 000
2016-11-15	0	19 541 100 000	19 541 100 000
2016-11-27	0	8 933 918 532	8 933 918 532
2018-01-31	0	34 763 460 000	34 763 460 000
2018-02-27	0	18 877 500 000	18 877 500 000
	18 933 062 000	175 485 392 532	194 418 454 532

Maturity date	Dollar	Euro
2014-02-06	1 000 000 000	0
2014-02-25	2 140 000 000	0
2014-04-11	1 000 000 000	0
2014-05-27	800 000 000	0
2014-06-03	1 500 000 000	0
2014-10-16	1 500 000 000	0
2014-11-13	1 500 000 000	0
2015-01-15	1 500 000 000	0
2015-02-20	0	1 500 000 000
2015-05-18	2 250 000 000	0
2015-12-22	1 000 000 000	0
2016-03-29	1 000 000 000	0
2016-11-15	3 000 000 000	0
2016-11-27	1 353 000 000	0
2018-01-31	0	4 000 000 000
2018-02-27	3 000 000 000	0
	22 543 000 000	5 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



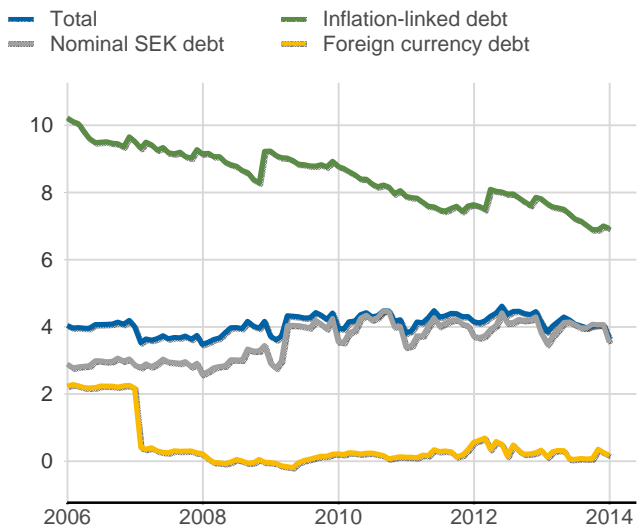
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



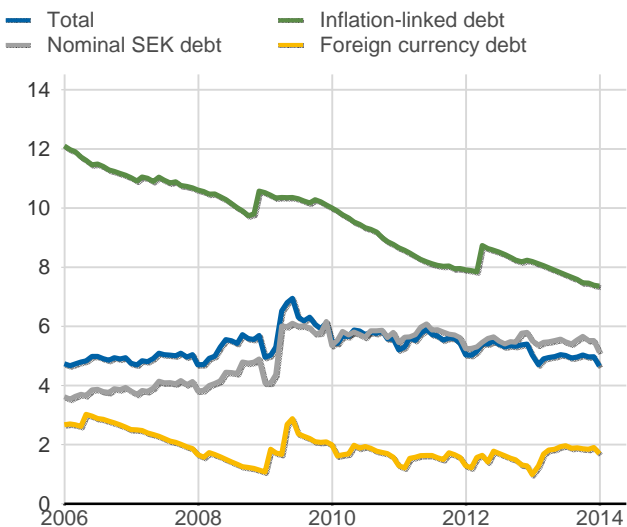
Debt shares, including on-lending, per cent



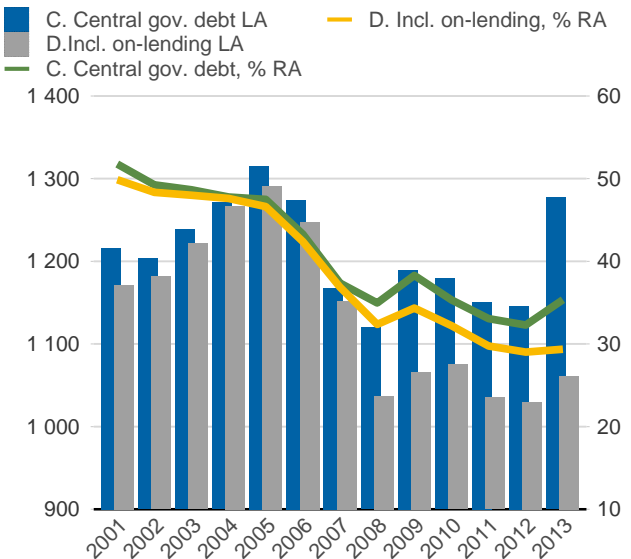
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



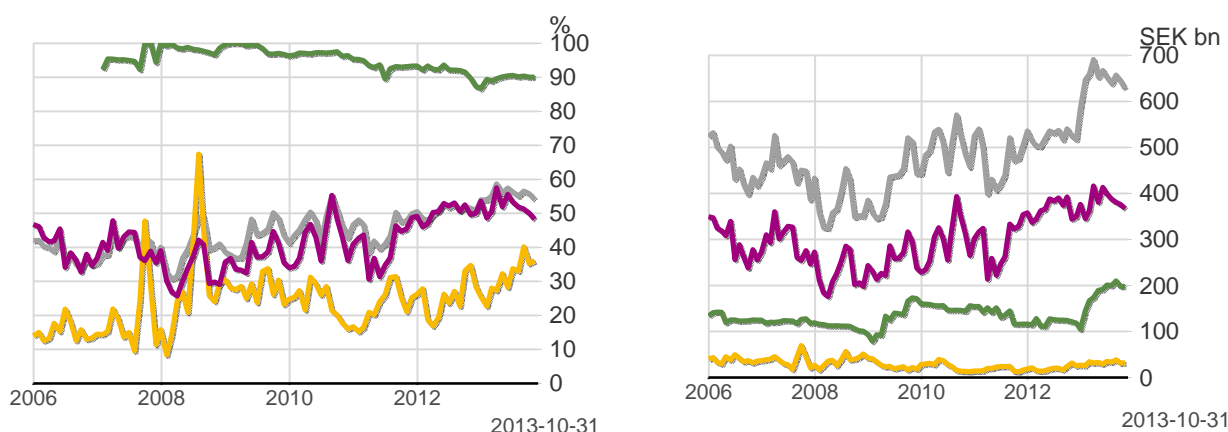
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	603 507 725 000	48,2	596 326 203 814	56,7	7 181 521 186
	Inflation-linked bonds	168 840 990 000	13,5	168 840 990 000	16,1	0
	T-bills	93 831 000 000	7,5	93 831 000 000	8,9	0
	Liquidity management	47 238 697 620	3,8	47 238 697 620	4,5	0
	Lottery bonds	29 028 905 000	2,3	29 028 905 000	2,8	0
	Collateral	11 061 928 954	0,9	11 061 928 954	1,1	0
	National debt savings	17 690 678 143	1,4	17 690 678 143	1,7	0
	Other capital market debt	68 000 000	0,0	68 000 000	0,0	0
			971 267 924 717	77,5	964 086 403 531	91,7
Foreign currency debt	Bonds in foreign currencies	228 543 242 677	18,2	53 057 850 145	5,0	175 485 392 532
	Liquidity management	-451 989 934	-0,0	-451 989 934	-0,0	0
	Commercial paper	39 148 062 992	3,1	20 215 000 992	1,9	18 933 062 000
	Collateral	14 325 770 535	1,1	14 325 770 535	1,4	0
		281 565 086 269	22,5	87 146 631 737	8,3	194 418 454 532
		1 252 833 010 986	100,0	1 051 233 035 268	100,0	201 599 975 718

Foreign holdings of central government securities etc., per cent respective SEK bn

— Estimated total holdings
— T-bills
— Bonds in for. currencies, estimated
— Bonds, SEK
— Estimated sum securities
— Government bonds
— Bonds, for. currencies, estimated
— T-bills



.Note: Figures for bonds in foreign currencies before 2007 and liquidity management instruments as well as collateral are estimated.
 Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds and bonds in foreign currencies

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency
Public bonds, foreign currencies	USD USD 11.125% 1 Jun 15	USD	US	US870200CA83		11,125	1985-06-12	2015-06-01	30,0	67 081 000
	EUB USD 10.25% 1 Nov 15	USD	XS	0010120029		10,25	1985-11-06	2015-11-01	30,0	7 586 000
	GBB GBP 9.75% 15 Sep 14	GBP	GB	0008678418		9,75	1995-11-20	2014-09-15	18,8	80 182 000
	ESB EUR 9.405% 28 Dec 26	EUR	ES	273315038		9,405	1996-04-09	2026-12-28	30,7	60 101 210
	EUB AUD 5.75% 3 Mar 15	AUD	XS	0213526246		5,75	2005-03-03	2015-03-03	10,0	200 000 000
	EUB EUR 3.125% 7 May 14	EUR	XS	0426626312		3,125	2009-05-07	2014-05-07	5,0	4 000 000 000
	EUB USD 1% 3 Jun 14	USD	XS	0632883061	US87020DAA28	1	2011-06-03	2014-06-03	3,0	1 500 000 000
	EUB EUR 0.625% 20 Feb 15	EUR	XS	0747754892		0,625	2012-02-20	2015-02-20	3,0	1 500 000 000
	EUB USD 0.375% 18 May 15	USD	XS	0783021602	US87020DAB01	0,375	2012-05-18	2015-05-18	3,0	2 250 000 000
	EUB USD 0.375% 22 Dec 15	USD	XS	0849423917	US87020DAC83	0,375	2012-10-29	2015-12-22	3,1	1 000 000 000
	EUB EUR 0.875% 31 Jan 18	EUR	XS	0882814386	XS0883993825	0,875	2013-01-31	2018-01-31	5,0	4 000 000 000
	EUB USD 1% 27 Feb 18	USD	XS	0895508314	US87020DAF15	1	2013-02-27	2018-02-27	5,0	3 000 000 000
	EUB USD 0.375% 29 Mar 16	USD	XS	0909792649	US87020DAG97	0,375	2013-03-28	2016-03-29	3,0	1 000 000 000
	EUB USD 1% 15 Nov 16	USD	XS	0966306465	US87020DAL82	1	2013-08-30	2016-11-15	3,2	3 000 000 000
	EUB EUR 0.25% 27 Nov 16	EUR	XS	0997474639		0,25	2013-11-27	2016-11-27	3,0	1 000 000 000
	Private placements, foreign currencies	EUB USD 8.0763% 1 Jun 15	USD	-	-	-	8,0763	1995-06-01	2015-06-01	20,0
GBB GBP 7.67% 30 Sep 21		GBP	-	-	-	7,67	1996-10-25	2021-09-30	24,9	0
GBB GBP 7.51% 30 Mar 17		GBP	-	-	-	7,51	1997-04-24	2017-03-30	19,9	0
EUB USD 0.2% 6 Feb 14		USD	XS	0886063709		0,2	2013-02-06	2014-02-06	1,0	1 000 000 000
EU FRN USD 14 Mar 15		USD	XS	0899755226		Floating	2013-03-14	2015-03-14	2,0	1 000 000 000
EUB USD 0.2% 11 Apr 14		USD	XS	0914804686		0,2	2013-04-11	2014-04-11	1,0	1 000 000 000
EUB USD 0.25% 16 Oct 14		USD	XS	0917630104	US87020DAH70	0,25	2013-04-16	2014-10-16	1,5	1 500 000 000
EUB USD 0.25% 13 Nov 14		USD	XS	0928628287	US87020DAJ37	0,25	2013-05-13	2014-11-13	1,5	1 500 000 000
EUB USD 0.25% 15 Jan 15		USD	XS	0946849782	US87020DAK00	0,25	2013-06-25	2015-01-15	1,6	1 500 000 000
Inflation-linked bonds		SGB IL 3001 1 Apr 14	3001	SEK	SE0000235434		ZC	1994-04-19	2014-04-01	20,0
	SGB IL 3102 4% 1 Dec 20	3102	SEK	SE0000317943		4	1996-06-03	2020-12-01	24,5	30 048 050 000
	SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		3,5	1998-06-23	2028-12-01	30,5	3 000 000
	SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		3,5	1999-04-19	2028-12-01	29,6	43 416 290 000
	SGB IL 3105 3.5% 1 Dec 15	3105	SEK	SE0000555955		3,5	1999-04-28	2015-12-01	16,6	34 027 760 000
	SGB IL 3107 0.5% 1 Jun 17	3107	SEK	SE0003524669		0,5	2010-09-23	2017-06-01	6,7	33 269 000 000
	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-15	2022-06-01	10,7	24 831 000 000
	SGB 1041 6.75% 5 May 14	1041	SEK	SE0000412389		6,75	1997-05-05	2014-05-05	17,0	77 750 085 000
Government bonds	SGB 1047 5% 1 Dec 20	1047	SEK	SE0001149311		5	2004-01-28	2020-12-01	16,9	45 064 780 000
	SGB 1049 4.5% 12 Aug 15	1049	SEK	SE0001250135		4,5	2004-09-06	2015-08-12	10,9	72 490 115 000
	SGB 1050 3% 12 Jul 16	1050	SEK	SE0001517699		3	2005-09-19	2016-07-12	10,8	51 488 900 000
	SGB 1051 3.75% 12 Aug 17	1051	SEK	SE0001811399		3,75	2006-09-15	2017-08-12	10,9	62 025 775 000
	SGB 1052 4.25% 12 Mar 19	1052	SEK	SE0002241083		4,25	2007-11-21	2019-03-12	11,3	79 807 120 000
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	42 250 450 000
	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-09	2022-06-01	11,3	62 130 500 000
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	11 000 000 000
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	99 500 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN STEERING OF MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The maturity is measured by average interest rate refixing period (IRP) for all cash flows including expected inflation compensation. Weighting is made without discounting. The maturity measure for the nominal krona debt does not include bonds with maturities longer than twelve years. The measure is the same as duration with zero interest rate.

The calculation of shares is based on all weighted cash flows including expected inflation compensation.

Positions in the active management are not included in the calculations. In contrast, assets in liquidity management, payment of collateral and on-lending are included.

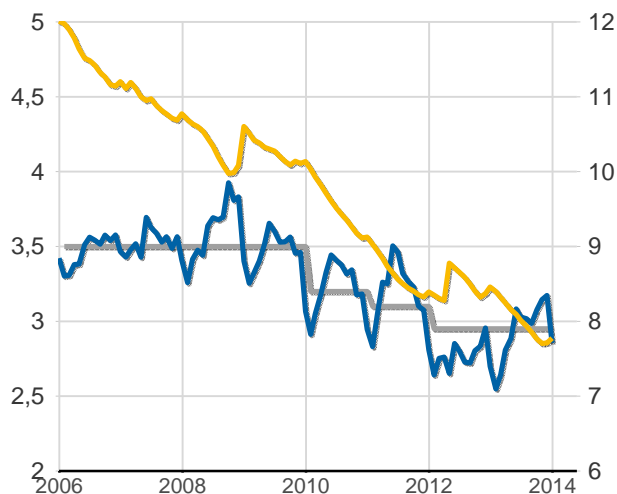
The table shows the cash flows, shares and the interest rate refixing period as calculated in the steering of the national debt. In addition, conventional estimates of nominal debt at foreign exchange rates, shares and duration, but based on the same selection of instruments and maturities.

Total cash flows incl. on-lending, shares and interest rate refixing period

	Nominal amount incl. on-lending	Shares monthly average	Duration	Cash flows	Shares monthly average	IRP
Foreign currency debt	182 174 074 301	17,9	0,12	182 678 708 651	15,3	0,11
Inflation-linked krona debt	197 796 259 682	19,2	6,99	279 981 670 996	23,1	7,77
Nominal krona debt	681 157 463 745	63,0	3,76	777 298 420 692	61,6	2,86
	1 061 127 797 728	100,0	3,82	1 239 958 800 339	100,0	3,64

Interest rate refixing period as calculated in the internal steering of risk, monthly average

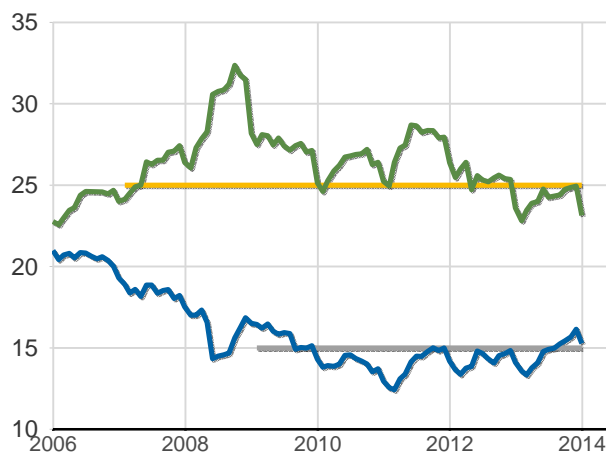
- Target Nominal SEK debt, LA
- Nominal SEK debt, LA
- Inflation-linked debt RA



The maturity targets (Interest rate refixing period) are from 1 January 2012
 Nominal SEK debt shorter than 12 years, within the interval: 2,7-3,2 years
 Inflation-linked debt, within the interval: 7-10 years
 Foreign currency debt: 0,125 years

Share of debt as calculated in the internal steering of risk, monthly average

- Target value foreign curr. debt
- Foreign currency debt
- Target value for Inflation-linked debt
- Inflation-linked debt



The targets for the debt shares are:
 Nominal SEK debt: 60 % from 1 January 2009
 Inflation-linked debt: 25 % from 1 January 2007
 Foreign currency debt: 15 % (± 2 percentage points) from 1 January 2009