

Sweden's Central Government Debt

30 April 2013

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. money market assets	-8 260 961 494	1 194 763 031 238
Accrued inflation compensation	746 393 928	29 836 216 276
Exchange rate effect	2 814 865 549	-26 981 092 917
B. Nominal amount at current exchange rate incl. money market assets and inflation compensation	-4 699 702 017	1 197 618 154 597
Assets on the money market, current exchange rate	6 440 037 950	14 644 543 603
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	1 740 335 933	1 212 262 698 201

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS

	Change from previous month	Outstanding amount, SEK
On-lending	-13 140 511 485	-203 690 972 160
Money market assets	-6 440 037 950	-14 644 543 603
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND MONEY MARKET ASSETS	-17 840 213 502	993 927 182 437

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds. This measure shows the government debt when assets managed within debt management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and money market assets" (under D above). This includes not only the assets in debt management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a debt due to the government, but are not in the same manner as assets in money market available for the payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration		Change	Nominal amount, SEK
SGB 1055 1.5% 30 Aug 13	2011-08-30	0,3	0,3		0	9 500 000 000
SGB 1041 6.75% 5 May 14	1997-05-05	1,0	1,0		0	77 750 085 000
SGB 1049 4.5% 12 Aug 15	2004-09-06	2,3	2,1		0	68 990 115 000
SGB 1050 3% 12 Jul 16	2005-09-19	3,2	3,0		0	47 988 900 000
SGB 1051 3.75% 12 Aug 17	2006-09-15	4,3	3,9		0	62 025 775 000
SGB 1052 4.25% 12 Mar 19	2007-11-21	5,9	5,3		3 500 000 000	72 807 120 000
SGB 1047 5% 1 Dec 20	2004-01-28	7,6	6,5		0	45 064 780 000
SGB 1054 3.5% 1 Jun 22	2011-02-09	9,1	7,8		0	62 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	10,5	9,7		3 500 000 000	68 000 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	19,1	15,4		0	11 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	25,9	18,3		0	42 250 450 000
		7,1	6,1		7 000 000 000	567 507 725 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3001 0% 1 Apr 14	1994-04-19	0,9	0,9	907 992 513	4 156 882 513	0	3 248 890 000
SGB IL 3105 3.5% 1 Dec 15	1999-04-28	2,6	2,5	9 847 115 629	53 798 875 629	-950 000 000	43 951 760 000
SGB IL 3107 0.5% 1 Jun 17	2010-09-23	4,1	4,0	826 730 996	24 389 730 996	1 000 000 000	23 563 000 000
SGB IL 3102 4% 1 Dec 20	1996-06-03	7,6	6,7	8 361 988 678	38 282 038 678	53 000 000	29 920 050 000
SGB IL 3108 0.25% 1 Jun 22	2011-09-15	9,1	9,0	155 665 382	21 041 665 382	1 314 000 000	20 886 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-19	15,6	12,8	9 721 321 803	53 111 611 803	-11 000 000	43 390 290 000
		7,9	7,5	29 820 815 001	194 780 805 001	1 406 000 000	164 959 990 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1.75% 7 May 13	2010-05-07	0,0	0,0	1 000 000 000	6 480 000 000	0	7 215 300 000
EUB USD 1% 30 Sep 13	2011-03-25	0,4	0,4	2 000 000 000	12 960 000 000	0	12 596 400 000
EUB USD 1% 3 Jun 14	2011-06-03	1,1	1,1	1 500 000 000	9 720 000 000	0	9 503 850 000
EUB USD 0.375% 18 May 15	2012-05-18	2,0	2,0	2 250 000 000	14 580 000 000	0	15 584 850 000
EUB USD 0.375% 22 Dec 15	2012-10-29	2,6	2,6	1 000 000 000	6 480 000 000	0	6 580 200 000
EUB USD 0.375% 29 Mar 16	2013-03-28	2,9	2,9	1 000 000 000	6 480 000 000	0	6 481 000 000
EUB USD 1% 27 Feb 18	2013-02-27	4,8	4,8	3 000 000 000	19 440 000 000	0	18 877 500 000
EUB EUR 0.875% 2 Sep 13	2011-09-02	0,3	0,3	1 000 000 000	8 543 232 000	0	9 127 780 000
EUB EUR 3.125% 7 May 14	2009-05-07	1,0	1,0	4 000 000 000	34 172 928 000	0	42 821 148 000
EUB EUR 0.625% 20 Feb 15	2012-02-20	1,8	1,8	1 500 000 000	12 814 848 000	0	13 183 164 000
EUB EUR 0.875% 31 Jan 18	2013-01-31	4,8	4,7	4 000 000 000	34 172 928 000	0	34 763 460 000
EUB AUD 5.75% 3 Mar 15	2005-03-03	1,8	1,8	200 000 000	1 345 636 800	0	1 121 528 800
		2,4	2,3		167 189 572 800	0	177 856 180 800

Other capital market debt

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK
Assigned Inflation-linked bonds	2,6	2,5	0	79 562 842	0	65 000 000
Assigned bonds	2,6	2,5		79 562 842	0	65 000 000
USB USD 4.565% 17 May 13	0,0	0,0	100 000 000	648 000 000	0	764 850 000
EUB USD 0.2% 6 Feb 14	0,8	0,8	1 000 000 000	6 480 000 000	0	6 346 300 000
EUB USD 0.2% 11 Apr 14	0,9	0,9	1 000 000 000	6 480 000 000	6 566 800 000	6 566 800 000
EUB USD 0.25% 16 Oct 14	1,5	1,5	1 500 000 000	9 720 000 000	9 608 250 000	9 608 250 000
EU FRN USD 14 Mar 15	1,9	0,0	1 000 000 000	6 480 000 000	0	6 437 700 000
USB USD 8.0763% 1 Jun 15	2,1	1,9	101 270 000	656 229 600	0	737 397 505
Private placements, foreign currencies	1,3	0,9		30 464 229 600	16 175 050 000	30 461 297 505
GBB GBP 9.75% 15 Sep 14	1,4	1,3	80 182 000	808 569 400	0	875 836 004
USB USD 11.125% 1 Jun 15	2,1	1,9	67 081 000	434 684 880	0	470 658 005
EUB USD 10.25% 1 Nov 15	2,5	2,3	7 586 000	49 157 280	0	59 481 826
ESB EUR 9.405% 28 Dec 26	13,7	9,6	60 101 210	513 460 000	0	534 100 000
Publ. bonds, for. currencies, smaller size	5,1	4,8		1 805 871 560	0	1 940 075 836
SGB IL 3103 3.5% 1 dec 28	15,6	12,7	0	3 838 433	0	3 000 000
	1,5	1,2		32 353 502 435	16 175 050 000	32 469 373 341

Sum: Capital market

24 581 050 000 942 793 269 141

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 17 Apr 13	2013-01-04	-	-	-28 450 000 000	0
STB 15 May 13	2013-02-01	0,0	0,0	-4 500 000 000	22 830 000 000
STB 19 Jun 13	2012-11-09	0,1	0,1	0	30 000 000 000
STB 17 Jul 13	2013-04-02	0,2	0,2	10 000 000 000	15 000 000 000
STB 18 Sep 13	2013-03-01	0,4	0,4	10 000 000 000	35 000 000 000
		0,2	0,2	-12 950 000 000	102 830 000 000

Commercial paper

Instrument	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
Euro Commercial paper, GBP	-	-	0	0	-4 640 557 625	0
Euro Commercial paper, USD	0,2	0,2	7 630 000 000	49 442 400 000	-14 832 392 389	49 398 766 973
	0,2	0,2		49 442 400 000	-19 472 950 014	49 398 766 973

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	1 716 265 107	-154 343 842	-253 501 362
Bank loans etc	15 811 000 000	3 537 000 000	15 811 000 000
Bank loans, accounts etc	17 527 265 107	3 382 656 158	15 557 498 638
Repos, other securities	0	-3 978 780 381	-3 978 780 381
Repos, other securities	0	-3 978 780 381	-3 978 780 381
Repos, Government bonds	3 186 499 388	1 151 477 420	1 498 221 377
Repos, Inflation-linked bonds	0	-347 790 672	-499 703 941
Repos, T-bills	115 860 967	115 860 967	115 860 967
Repos, Swedish government papers	3 302 360 355	919 547 715	1 114 378 403
	20 829 625 462	323 423 492	12 693 096 660

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, EUR	22 667 757 466	110 371 033	22 667 757 466
Credit Support Annex to ISDA, SEK	16 644 000 000	-175 000 000	16 644 000 000
Margin calls, Futures	6 366 445 058	55 676 605	-141 569 744
	45 678 202 523	-8 952 361	39 170 187 721

Sum: Money market

-32 108 478 884 204 092 051 354

RETAIL MARKET

Lottery bonds

Bond	Date of issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2008:2 1.6% 24 Oct 13	2008-12-30	0,5	0,5	3 600 000 000	-52 400 000	0	3 547 600 000
SLB 2011:2 0.6% 23 Apr 14	2011-11-23	1,0	1,0	2 900 000 000	-65 205 000	0	2 834 795 000
SLB 2010:2 1% 10 Nov 14	2010-11-17	1,5	1,5	6 600 000 000	-64 645 000	0	6 535 355 000
SLB 2011:1 1.5% 8 Apr 15	2011-05-03	1,9	1,9	3 900 000 000	-65 690 000	0	3 834 310 000
SLB 2009:2 1.6% 10 Nov 15	2009-11-12	2,5	2,5	5 400 000 000	-84 580 000	0	5 315 420 000
SLB 2010:1 1.6% 6 Apr 16	2010-04-06	2,9	2,8	4 500 000 000	-33 025 000	0	4 466 975 000
SLB 2012:1 0.8% 19 Apr 17	2012-04-30	4,0	3,9	2 000 000 000	-61 735 000	0	1 938 265 000
		2,0	1,9	28 900 000 000	-427 280 000	0	28 472 720 000

National debt savings

Form of account	Change	Nominal amount, SEK
National debt savings, inflation-linked	-5 670 541	546 821 360
National debt savings, nominal	-727 862 069	18 858 380 994
	-733 532 610	19 405 202 354

Sum: Retail market

-733 532 610 47 877 922 354

ALL MARKETS INCL. MONEY MARKET ASSETS

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-8 260 961 494 1 194 763 031 238

APPENDICE

Different debt classes, including on-lending and money market assets

Debt class	Nominal amount	Current exchange rate and inflation compensation	Time to maturity	Duration	Share
Foreign currency debt	193 507 293 945	168 583 511 116	3,92	0,32	17,0
Inflation-linked debt	165 574 811 360	195 411 027 636	7,90	7,50	19,7
Nominal krona debt	629 932 643 685	629 932 643 685	5,45	4,13	63,4
	989 014 748 990	993 927 182 437	5,60	4,28	100,0

Nominal SEK debt, including money market assets

Instrument	Nominal amount, SEK
Government bonds	567 507 725 000
T-bills	102 830 000 000
Retail market	47 331 100 994
Foreign exchange forwards, SEK	31 448 219 669
Collateral	16 644 000 000
Liquidity management	12 946 598 022
Swaps between SEK and foreign currencies	-148 775 000 000
	629 932 643 685

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	164 959 990 000	29 820 815 001	194 780 805 001
National debt savings, inflation-linked	546 821 360	0	546 821 360
Assigned Inflation-linked bonds	65 000 000	14 562 842	79 562 842
SGB IL 3103 3.5% 1 dec 28	3 000 000	838 433	3 838 433
	165 574 811 360	29 836 216 276	195 411 027 636

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	177 856 180 800	-10 666 608 000	167 189 572 800
Swaps between SEK and foreign currencies	148 774 788 390	-15 261 009 876	133 513 778 514
Commercial paper	49 398 766 973	43 633 028	49 442 400 000
Other foreign currency debt	32 401 373 341	-766 317 552	31 635 055 789
Collateral	22 526 187 721	-0	22 526 187 721
Liquidity management	-253 501 362	0	-253 501 362
Foreign exchange forwards, SEK	-31 448 219 669	-330 790 517	-31 779 010 186
On-lending	-205 748 282 248	2 057 310 088	-203 690 972 160
	193 507 293 945	-24 923 782 829	168 583 511 116

Foreign currency debt excluding on-lending	399 255 576 193	-26 981 092 917	372 274 483 276
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Swaps, nominal amount with fixed interest in SEK

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2013	11 000 000 000	13 625 000 000	24 625 000 000
2014	14 200 000 000	10 750 000 000	24 950 000 000
2015	17 250 000 000	10 500 000 000	27 750 000 000
2016	16 250 000 000	21 750 000 000	38 000 000 000
2017	15 500 000 000	23 050 000 000	38 550 000 000
2018	18 300 000 000	7 750 000 000	26 050 000 000
2019	9 600 000 000	23 000 000 000	32 600 000 000
2020	14 450 000 000	5 500 000 000	19 950 000 000
2021	19 500 000 000	6 250 000 000	25 750 000 000
2022	7 250 000 000	6 000 000 000	13 250 000 000
2023	3 150 000 000	0	3 150 000 000
	146 450 000 000	128 175 000 000	274 625 000 000

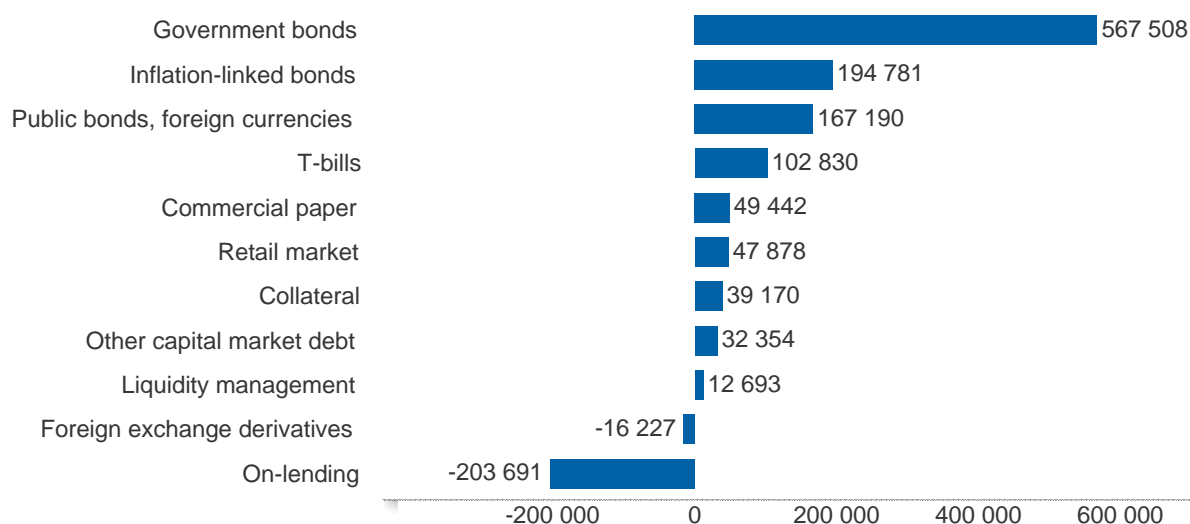
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Bank loans, accounts etc	15 557 498 638	17 527 265 107	-1 969 766 469	-1 969 766 469
Collateral	39 170 187 721	45 678 202 523	-6 508 014 802	-6 508 014 802
Repos, other securities	-3 978 780 381	0	-3 978 780 381	-3 978 780 381
Repos, Swedish government papers	1 114 378 403	3 302 360 355	-2 187 981 952	-2 187 981 952
	51 863 284 381	66 507 827 985	-14 644 543 603	-14 644 543 603

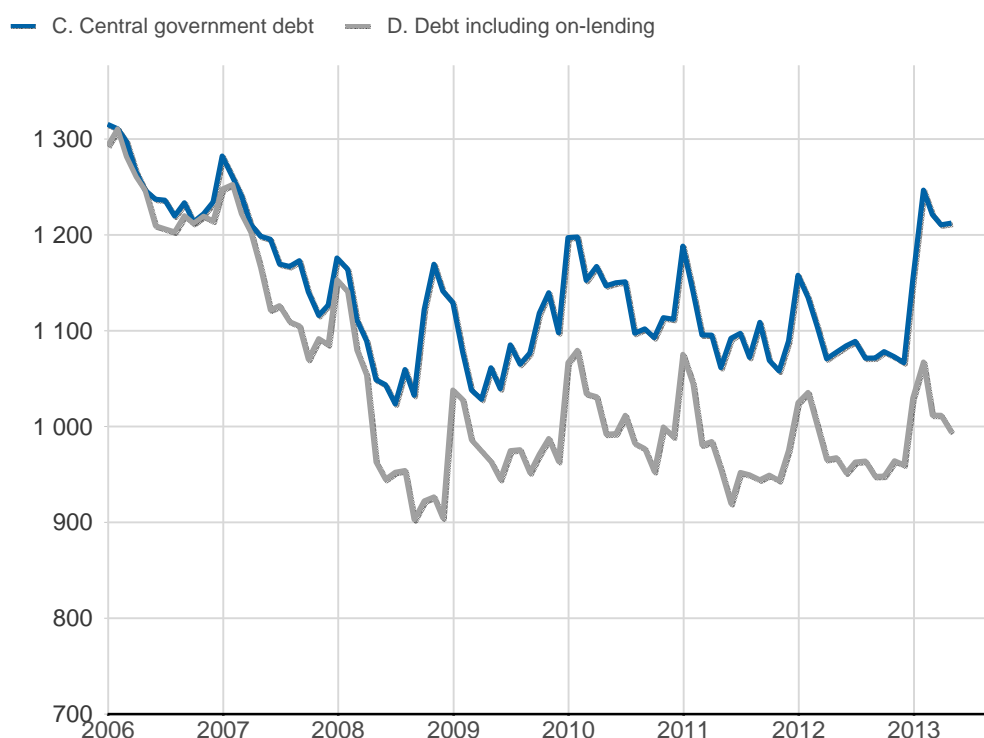
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	E. Market-value
Government bonds	567 508	567 508	47,4	7,1	6,1	567 508	567 508	57,1	641 571
Inflation-linked bonds	164 960	194 781	16,3	7,9	7,5	194 781	194 781	19,6	242 260
Public bonds, foreign currencies	177 856	167 190	14,0	2,4	2,3	167 190	167 190	16,8	169 298
Other capital market debt	32 469	32 354	2,7	1,5	1,2	32 354	32 354	3,3	33 171
Capital market	942 793	961 832	80,3	6,2	5,7	961 832	961 832	96,8	1 086 300
T-bills	102 830	102 830	8,6	0,2	0,2	102 830	102 830	10,3	102 633
Collateral	39 170	39 170	3,3	0,0	0,0	45 678	39 170	3,9	39 220
Commercial paper	49 399	49 442	4,1	0,2	0,2	49 442	49 442	5,0	49 400
Liquidity management	12 693	12 693	1,1	0,0	0,0	20 830	12 693	1,3	12 724
Money market	204 092	204 136	17,0	0,1	0,1	218 780	204 136	20,5	203 978
Lottery bonds	28 473	28 473	2,4	2,0	1,9	28 473	28 473	2,9	28 875
National debt savings	19 405	19 405	1,6	1,8	1,8	19 405	19 405	2,0	19 235
Retail market	47 878	47 878	4,0	1,9	1,9	47 878	47 878	4,8	48 109
Foreign exchange derivatives	-0	-16 227	-1,4	-	18,5	-16 227	-16 227	-1,6	-28 423
Interest rate derivatives	0	0	0,0	-	48,0	0	0	0,0	-13 960
Derivatives market	-0	-16 227	-1,4	-	28,2	-16 227	-16 227	-1,6	-42 383
On-lending	0	0	0,0	-	-	0	-203 691	-20,5	0
	1 194 763	1 197 618	100,0	5,0	3,9	1 212 263	993 927	100,0	1 296 003

D. Central government debt including on-lending and money market assets, SEK mn

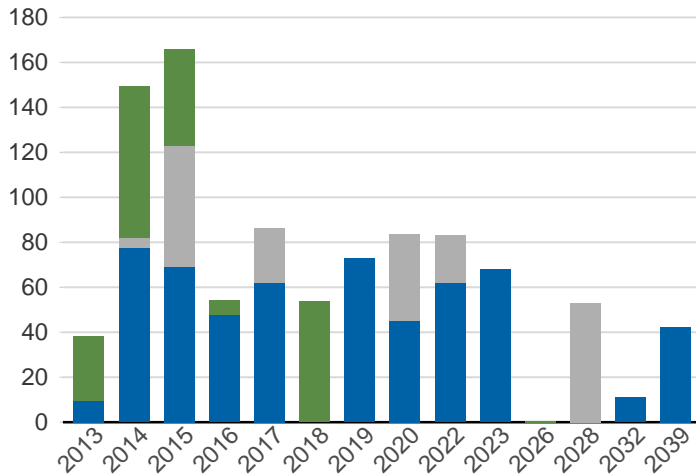


Central government debt and Debt including on-lending and money market assets, SEK bn



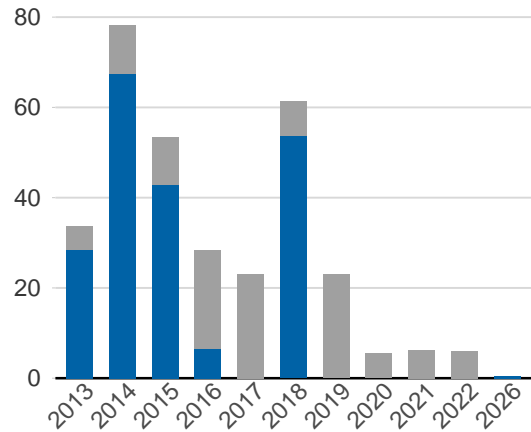
Capital market maturities, current exchange rate incl. inflation compensation, SEK bn

■ Bonds, for. currencies
■ Inflation-linked bonds
■ Government bonds

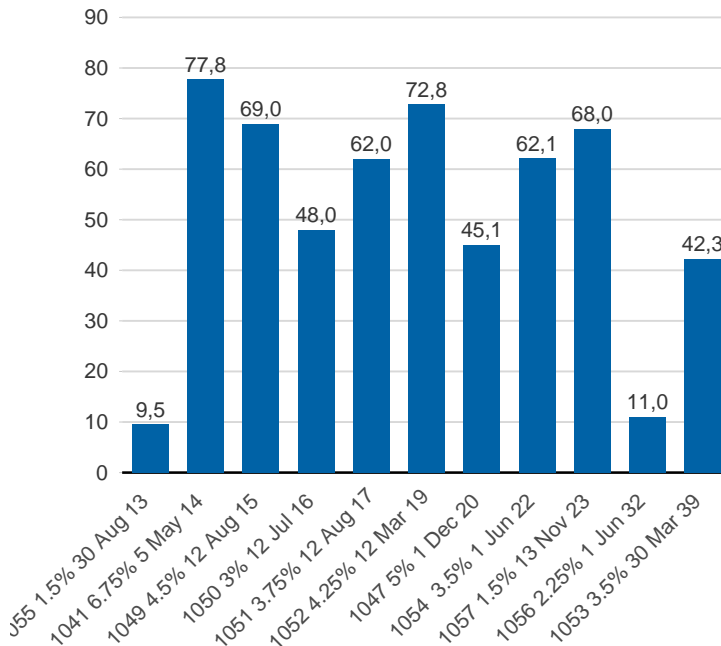


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

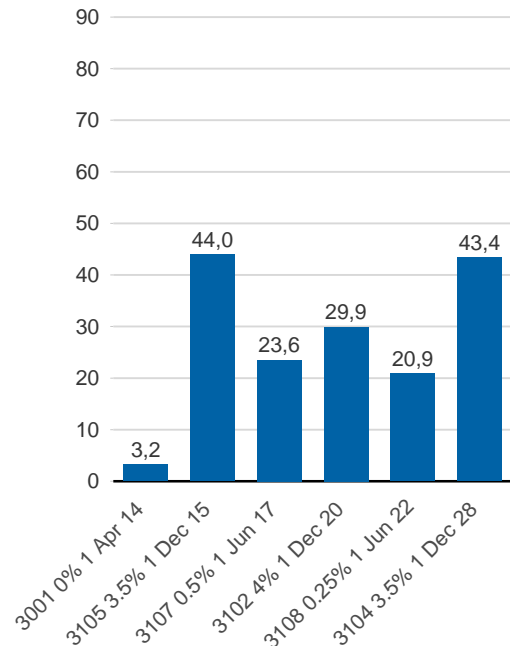
■ Cross currency swaps between SEK and other currencies
■ Bonds in foreign currencies



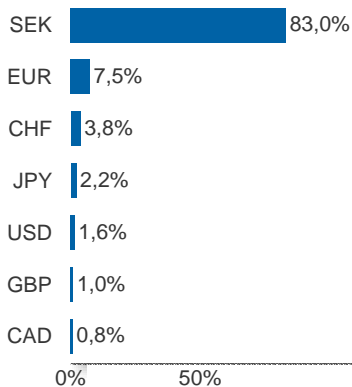
Government bonds, nominal, SEK bn



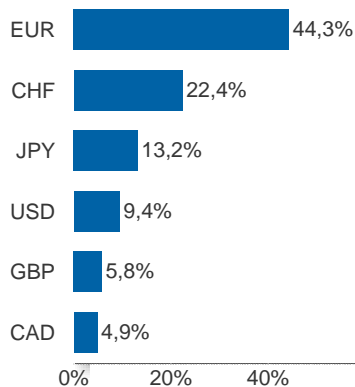
Inflation-linked bonds, nominal, SEK bn



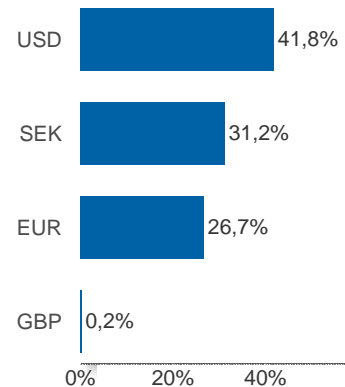
Foreign currency exposure including on-lending, %



Currency exposure in the foreign currency debt, including on-lending, %

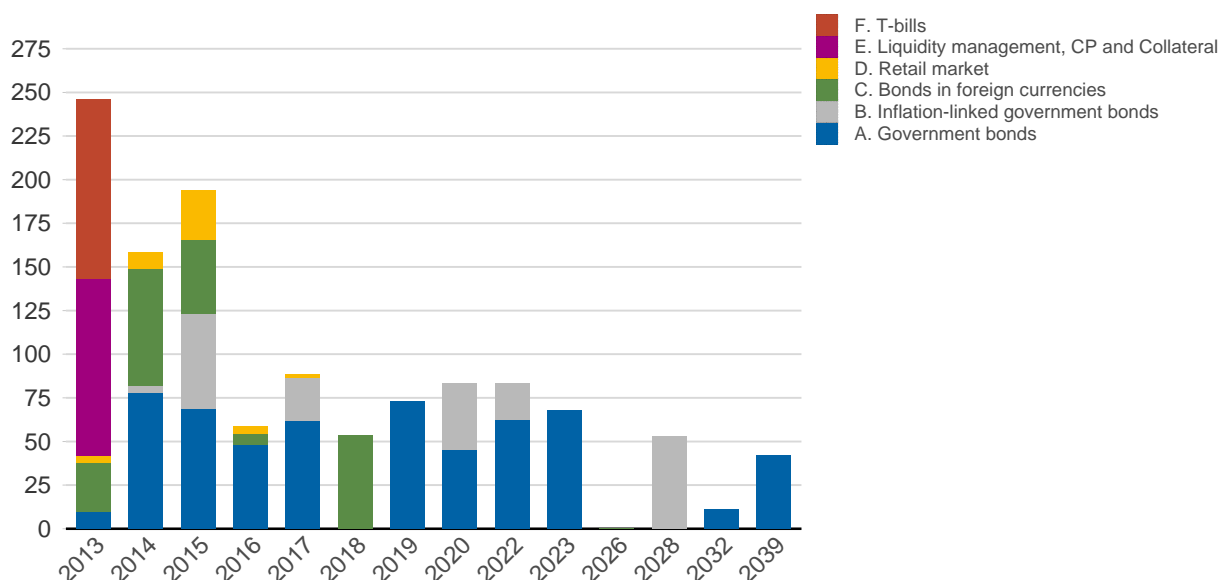


Financing of the foreign currency debt, including on-lending, %



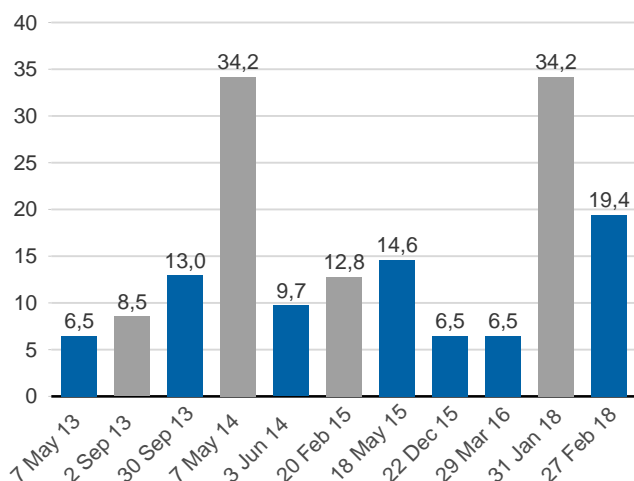
Note: Financing in SEK refers to SEK debt combined with swaps or currency forwards to obtain foreign currency exposure.

Maturities for the total debt, current exchange rate incl. money market assets, SEK bn



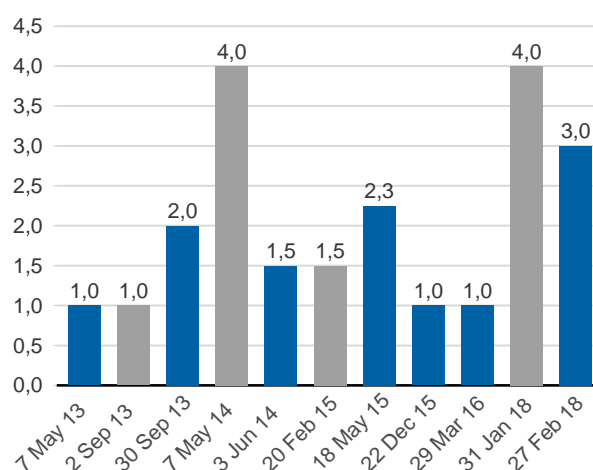
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to Iceland	205 000 000	0	1 941 374 030	1 751 362 560
On-lending to Ireland	300 000 000	0	2 637 707 250	2 562 969 600
On-lending to the Riksbank, capital market	7 500 000 000	14 250 000 000	158 340 834 000	156 414 240 000
On-lending to the Riksbank, money market	0	6 630 000 000	42 828 366 968	42 962 400 000
	8 005 000 000	20 880 000 000	205 748 282 248	203 690 972 160

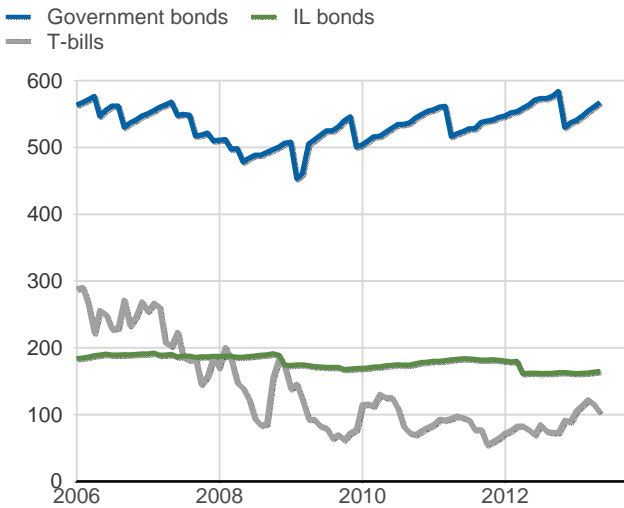
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	42 962 400 000	156 414 240 000	199 376 640 000

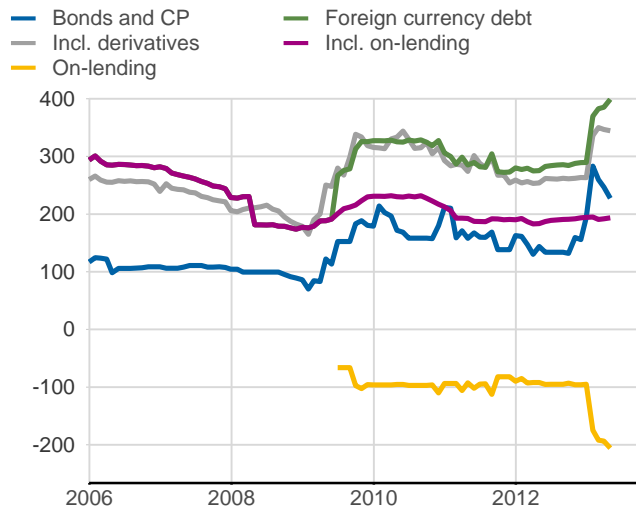
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2013-05-07	14 493 999 990	0	14 493 999 990
2013-05-29	4 837 574 993	0	4 837 574 993
2013-05-30	5 643 791 991	0	5 643 791 991
2013-08-30	0	9 127 780 000	9 127 780 000
2013-09-02	0	9 127 780 000	9 127 780 000
2013-09-26	13 879 896 000	0	13 879 896 000
2013-09-30	3 973 103 994	12 596 400 000	16 569 503 994
2014-02-06	0	6 346 100 000	6 346 100 000
2014-04-11	0	6 560 500 000	6 560 500 000
2014-06-03	0	9 503 850 000	9 503 850 000
2014-10-16	0	9 608 250 000	9 608 250 000
2015-02-20	0	13 183 164 000	13 183 164 000
2015-05-18	0	15 584 850 000	15 584 850 000
2015-12-22	0	6 580 200 000	6 580 200 000
2016-03-29	0	6 481 000 000	6 481 000 000
2018-01-31	0	34 763 460 000	34 763 460 000
2018-02-27	0	18 877 500 000	18 877 500 000
	42 828 366 968	158 340 834 000	201 169 200 968

Maturity date	Dollar	Euro
2013-05-07	2 250 000 000	0
2013-05-29	750 000 000	0
2013-05-30	880 000 000	0
2013-08-30	0	1 000 000 000
2013-09-02	0	1 000 000 000
2013-09-26	2 138 000 000	0
2013-09-30	2 612 000 000	0
2014-02-06	1 000 000 000	0
2014-04-11	1 000 000 000	0
2014-06-03	1 500 000 000	0
2014-10-16	1 500 000 000	0
2015-02-20	0	1 500 000 000
2015-05-18	2 250 000 000	0
2015-12-22	1 000 000 000	0
2016-03-29	1 000 000 000	0
2018-01-31	0	4 000 000 000
2018-02-27	3 000 000 000	0
	20 880 000 000	7 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



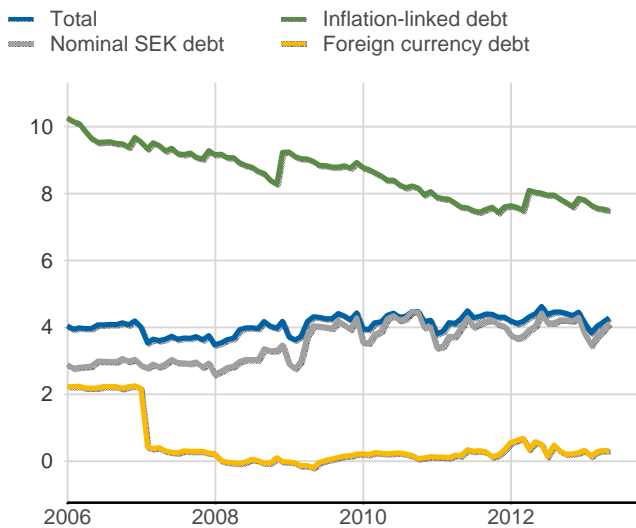
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



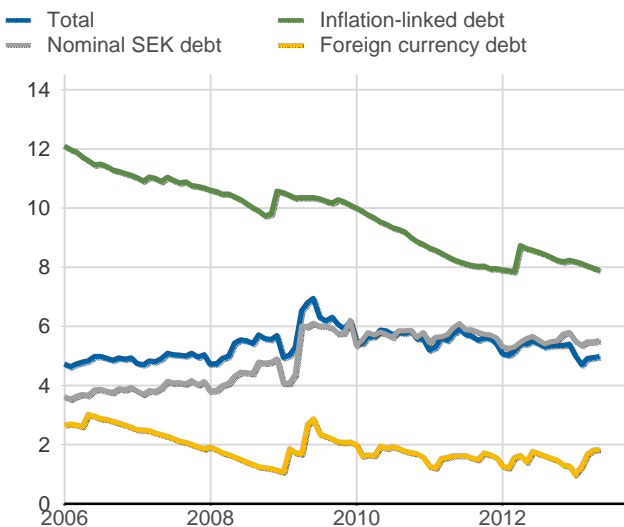
Debt shares, including on-lending, per cent



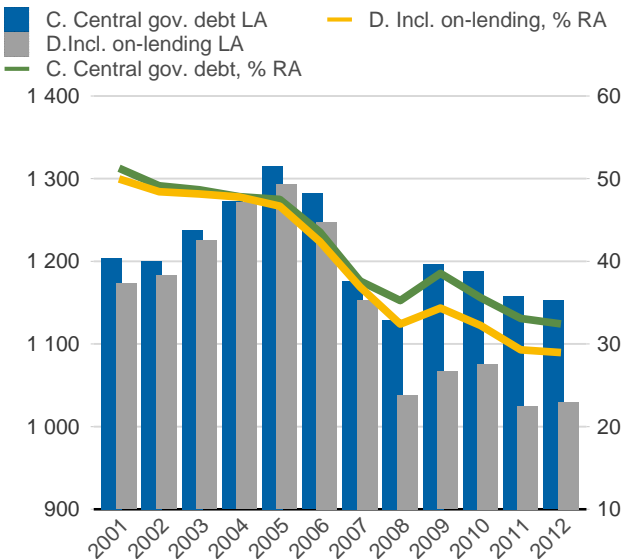
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



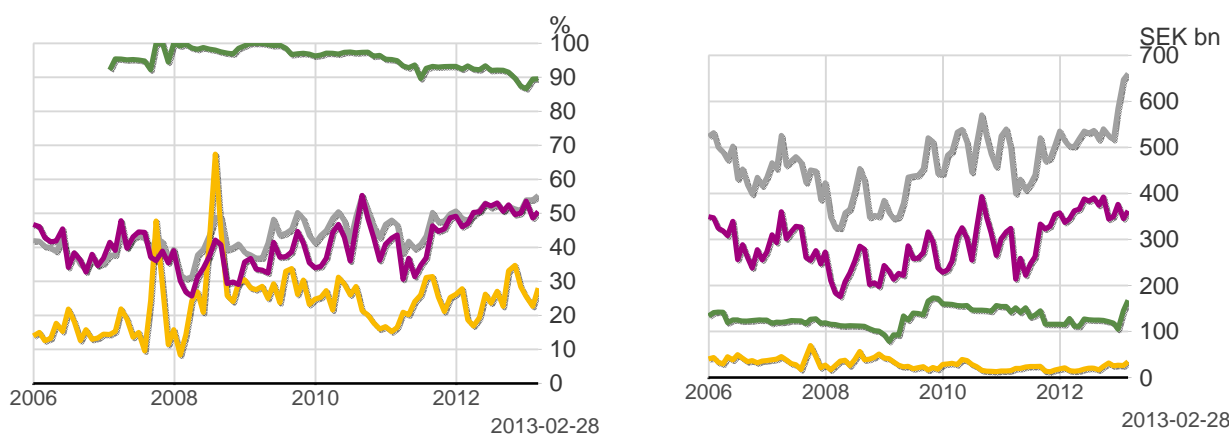
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	567 507 725 000	47,5	553 800 863 720	56,0	13 706 861 280
	Inflation-linked bonds	164 959 990 000	13,8	164 959 990 000	16,7	0
	T-bills	102 830 000 000	8,6	102 830 000 000	10,4	0
	Collateral	16 644 000 000	1,4	16 644 000 000	1,7	0
	Lottery bonds	28 472 720 000	2,4	28 472 720 000	2,9	0
	National debt savings	19 405 202 354	1,6	19 405 202 354	2,0	0
	Liquidity management	12 946 598 022	1,1	12 946 598 022	1,3	0
	Other capital market debt	68 000 000	0,0	68 000 000	0,0	0
			912 834 235 376	76,4	899 127 374 096	90,9
Foreign currency debt	Bonds in foreign currencies	210 257 554 141	17,6	61 044 500 141	6,2	149 213 054 000
	Commercial paper	49 398 766 973	4,1	6 570 400 005	0,7	42 828 366 968
	Collateral	22 526 187 721	1,9	22 526 187 721	2,3	0
	Liquidity management	-253 501 362	-0,0	-253 501 362	-0,0	0
		281 929 007 472	23,6	89 887 586 505	9,1	192 041 420 968
		1 194 763 242 848	100,0	989 014 960 600	100,0	205 748 282 248

Foreign holdings of central government securities etc., per cent respective SEK bn

- Estimated total holdings, LA
- T-bills, LA
- Bonds in for. currencies, estimated, RA
- Bonds, SEK, LA
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



.Note: Figures for bonds in foreign currencies before 2007 and liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds and bonds in foreign currencies

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency
Government bonds	SGB 1041 6.75% 5 May 14	1041	SEK	SE0000412389		6,75	1997-05-05	2014-05-05	17,0	77 750 085 000
	SGB 1047 5% 1 Dec 20	1047	SEK	SE0001149311		5	2004-01-28	2020-12-01	16,9	45 064 780 000
	SGB 1049 4.5% 12 Aug 15	1049	SEK	SE0001250135		4,5	2004-09-06	2015-08-12	10,9	68 990 115 000
	SGB 1050 3% 12 Jul 16	1050	SEK	SE0001517699		3	2005-09-19	2016-07-12	10,8	47 988 900 000
	SGB 1051 3.75% 12 Aug 17	1051	SEK	SE0001811399		3,75	2006-09-15	2017-08-12	10,9	62 025 775 000
	SGB 1052 4.25% 12 Mar 19	1052	SEK	SE0002241083		4,25	2007-11-21	2019-03-12	11,3	72 807 120 000
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	42 250 450 000
	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-09	2022-06-01	11,3	62 130 500 000
	SGB 1055 1.5% 30 Aug 13	1055	SEK	SE0004194025		1,5	2011-08-30	2013-08-30	2,0	9 500 000 000
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	11 000 000 000
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	68 000 000 000
	SGB IL 3001 0% 1 Apr 14	3001	SEK	SE0000235434	ZC		1994-04-19	2014-04-01	20,0	3 248 890 000
	SGB IL 3102 4% 1 Dec 20	3102	SEK	SE0000317943		4	1996-06-03	2020-12-01	24,5	29 920 050 000
	SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		3,5	1998-06-23	2028-12-01	30,5	3 000 000
	SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		3,5	1999-04-19	2028-12-01	29,6	43 390 290 000
SGB IL 3105 3.5% 1 Dec 15	3105	SEK	SE0000555955		3,5	1999-04-28	2015-12-01	16,6	43 951 760 000	
SGB IL 3107 0.5% 1 Jun 17	3107	SEK	SE0003524669		0,5	2010-09-23	2017-06-01	6,7	23 563 000 000	
SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-15	2022-06-01	10,7	20 886 000 000	
Private placements, foreign currencies	USB USD 8.0763% 1 Jun 15		USD	-		8,0763	1995-06-01	2015-06-01	20,0	101 270 000
	USB USD 4.5665% 17 May 13		USD	XS0192118783		4,5665	2004-05-17	2013-05-17	9,0	100 000 000
	EUB USD 0.2% 6 Feb 14		USD	XS0886063709		0,2	2013-02-06	2014-02-06	1,0	1 000 000 000
	EU FRN USD 14 Mar 15		USD	XS0899755226		Float	2013-03-14	2015-03-14	2,0	1 000 000 000
	EUB USD 0.2% 11 Apr 14		USD	XS0914804686		0,2	2013-04-11	2014-04-11	1,0	1 000 000 000
	EUB USD 0.25% 16 Oct 14		USD	XS0917630104		0,25	2013-04-16	2014-10-16	1,5	1 500 000 000
Public bonds, foreign currencies	EUB EUR 0.625% 20 Feb 15		EUR	XS0747754892		0,625	2012-02-20	2015-02-20	3,0	1 500 000 000
	EUB EUR 0.875% 2 Sep 13		EUR	XS0670833853		0,875	2011-09-02	2013-09-02	2,0	1 000 000 000
	USB USD 11.125% 1 Jun 15		USD	US870200CA83		11,125	1985-06-12	2015-06-01	30,0	67 081 000
	EUB USD 10.25% 1 Nov 15		USD	XS0010120029		10,25	1985-11-06	2015-11-01	30,0	7 586 000
	GBB GBP 9.75% 15 Sep 14		GBP	GB0008678418		9,75	1995-11-20	2014-09-15	18,8	80 182 000
	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		9,405	1996-04-09	2026-12-28	30,7	60 101 210
	EUB AUD 5.75% 3 Mar 15		AUD	XS0213526246		5,75	2005-03-03	2015-03-03	10,0	200 000 000
	EUB EUR 3.125% 7 May 14		EUR	XS0426626312		3,125	2009-05-07	2014-05-07	5,0	4 000 000 000
	EUB USD 1.75% 7 May 13		USD	XS0506433365		1,75	2010-05-07	2013-05-07	3,0	1 000 000 000
	EUB USD 1% 30 Sep 13		USD	XS0610298936		1	2011-03-25	2013-09-30	2,5	2 000 000 000
	EUB USD 1% 3 Jun 14		USD	XS0632883061	US87020DAA28	1	2011-06-03	2014-06-03	3,0	1 500 000 000
	EUB USD 0.375% 18 May 15		USD	XS0783021602	US87020DAB01	0,375	2012-05-18	2015-05-18	3,0	2 250 000 000
	EUB USD 0.375% 22 Dec 15		USD	XS0849423917	US87020DAC83	0,375	2012-10-29	2015-12-22	3,1	1 000 000 000
	EUB EUR 0.875% 31 Jan 18		EUR	XS0882814386	XS0883993825	0,875	2013-01-31	2018-01-31	5,0	4 000 000 000
	EUB USD 1% 27 Feb 18		USD	XS0895508314	US87020DAF15	1	2013-02-27	2018-02-27	5,0	3 000 000 000
EUB USD 0.375% 29 Mar 16		USD	XS0909792649	US87020DAG97	1	2013-03-28	2016-03-29	3,0	1 000 000 000	

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN STEERING OF MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The maturity is measured by average interest rate refixing period (IRP) for all cash flows including expected inflation compensation. Weighting is made without discounting. The maturity measure for the nominal krona debt does not include bonds with maturities longer than twelve years. The measure is the same as duration with zero interest rate.

The calculation of shares is based on all weighted cash flows including expected inflation compensation.

Positions in the active management are not included in the calculations. In contrast, assets in liquidity management, payment of collateral and on-lending are included.

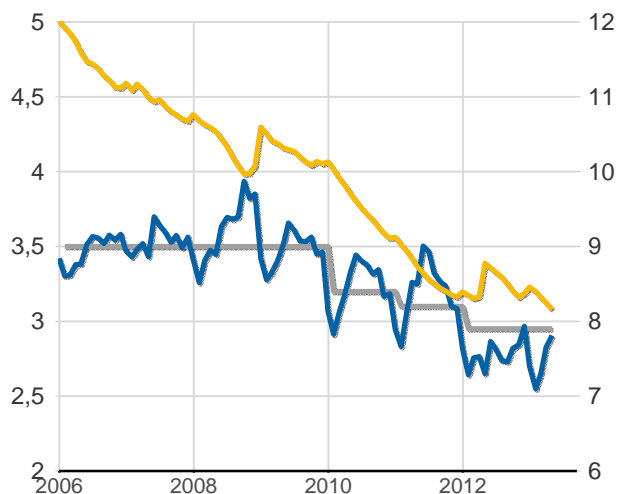
The table shows the cash flows, shares and the interest rate refixing period as calculated in the steering of the national debt. In addition, conventional estimates of nominal debt at foreign exchange rates, shares and duration, but based on the same selection of instruments and maturities.

Total cash flows incl. on-lending, shares and interest rate refixing period

	Nominal amount incl. on-lending	Shares monthly average	Duration average	Cash flows	Shares monthly average	IRP
Foreign currency debt	168 572 644 260	16,9	0,09	169 495 383 067	14,1	0,08
Inflation-linked krona debt	195 411 027 636	19,7	7,53	286 170 912 758	24,1	8,16
Nominal krona debt	629 932 643 685	63,5	4,13	730 540 823 997	61,8	2,91
	993 916 315 581	100,0	4,26	1 186 207 119 822	100,0	3,85

Interest rate refixing period as calculated in the internal steering of risk, monthly average

- Target Nominal SEK debt, LA
- Nominal SEK debt, LA
- Inflation-linked debt RA



The maturity targets (Interest rate refixing period) are from 1 January 2012
 Nominal SEK debt shorter than 12 years, within the interval: 2,7-3,2 years
 Inflation-linked debt, within the interval: 7-10 years
 Foreign currency debt: 0,125 years

Share of debt as calculated in the internal steering of risk, monthly average

- Target value foreign curr. debt
- Foreign currency debt
- Target value for Inflation-linked debt
- Inflation-linked debt



The targets for the debt shares are:
 Nominal SEK debt: 60 % from 1 January 2009
 Inflation-linked debt: 25 % from 1 January 2007
 Foreign currency debt: 15 % (± 2 percentage points) from 1 January 2009