



# Sweden's Central Government Debt

30 December 2020

## CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	198 779 171 912	1 229 291 978 577
Accrued inflation compensation (uplifting amount)	-67 955 373	17 738 162 948
Exchange rate effect	-7 626 247 513	-4 203 349 085
B. Nominal uplifted amount at current exchange rate incl. assets under management	191 084 969 026	1 242 826 792 440
Assets under management, current exchange rate	-47 125 070 462	37 564 976 898
Official measure of the central government's gross debt:		
<b>C. CENTRAL GOVERNMENT DEBT</b>	<b>143 959 898 564</b>	<b>1 280 391 769 338</b>

## CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	6 167 950 560	-174 001 356 810
Assets under management	47 125 070 462	-37 564 976 898
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	197 252 919 586	1 068 825 435 630

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

## CAPITAL MARKET

### Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	1,4	1,4	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	2,9	2,8	1 500 000 000	91 385 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	4,4	4,1	0	73 126 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	5,9	5,7	3 500 000 000	70 664 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	7,4	7,2	0	53 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	8,9	8,6	0	60 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	10,4	10,3	5 000 000 000	35 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	11,4	10,2	0	22 500 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	18,3	14,5	-2 537 000 000	43 213 450 000
SGB 1063 0,50% 24 Nov 45	2020-11-24	24,9	23,5	2 472 000 000	15 472 000 000
		6,8	6,5	9 935 000 000	573 482 950 000

### Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	1,4	1,4	2 440 302 673	32 004 302 673	600 000 000	29 564 000 000
SGB IL 3109 1% 1 Jun 25	2014-02-11	4,4	4,3	2 207 961 770	32 669 961 770	150 000 000	30 462 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	5,4	5,4	1 848 519 369	26 821 519 369	0	24 973 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	6,9	6,9	1 132 974 002	20 227 974 002	500 000 000	19 095 000 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	7,9	7,2	374 843	1 374 843	0	1 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	7,9	7,2	8 366 285 279	34 902 575 279	0	26 536 290 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	9,4	9,4	17 332 412	9 512 332 412	485 000 000	9 495 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	11,4	11,3	1 724 412 602	22 158 412 602	-107 000 000	20 434 000 000
		6,1	6,1	17 738 162 948	178 298 452 948	1 628 000 000	160 560 290 000

### Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	9,7	9,6	0	20 000 000 000
		9,7	9,6	0	20 000 000 000

### Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 2.375% 15 Feb 21	2018-02-15	0,1	0,1	3 000 000 000	24 546 300 000	0	24 086 400 000
EUB USD 1.25% 8 Sep 21	2016-09-08	0,7	0,7	2 000 000 000	16 364 200 000	0	17 080 800 000
EUB USD 2,5% 28 Feb 22	2019-02-28	1,2	1,1	2 000 000 000	16 364 200 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	1,2	1,2	2 000 000 000	16 364 200 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	1,8	1,8	2 500 000 000	20 455 250 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	2,1	2,1	3 000 000 000	24 546 300 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	2,3	2,3	4 000 000 000	40 262 477 680	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	6,0	5,1	33 205 918	334 238 129	0	295 090 240
		1,5	1,5		159 237 165 809	0	166 639 302 000

### Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

11 563 000 000

920 682 542 000

## MONEY MARKET

### T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 16 Dec 20	2020-05-29	-	-	-7 500 000 000	0
STB 20 Jan 21	2020-10-02	0,1	0,0	0	25 000 000 000
STB 17 Feb 21	2020-11-13	0,1	0,1	0	25 000 000 000
STB 17 Mar 21	2020-06-12	0,2	0,2	20 000 000 000	70 525 000 000
STB 16 Jun 21	2020-06-26	0,5	0,4	5 000 000 000	27 762 000 000
STB 15 Sep 21	2020-09-04	0,7	0,7	0	14 424 000 000
STB 15 Dec 21	2020-12-09	1,0	1,0	10 000 000 000	10 000 000 000
		0,3	0,3	27 500 000 000	172 711 000 000

### Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	31 396 841 205	15 667 005 000	31 396 841 205
Commercial paper, foreign currencies	31 396 841 205	15 667 005 000	31 396 841 205
Bank accounts, foreign currencies	132 230 578	-365 656 294	-349 001 000
Bank accounts, SEK	0	-290 336	-290 336
Deposits, SEK	81 466 000 000	78 798 000 000	81 466 000 000
Deposits, accounts	81 598 230 578	78 432 053 370	81 116 708 665
Repos, Government bonds	53 836 318 908	23 124 698 570	44 919 432 954
Repos, Inflation-linked bonds	24 583 040	-1 961 176 645	-3 336 392 961
Repos, T-bills	454 310 065	-6 792 570 172	-21 875 026 282
Repos, Swedish government papers	54 315 212 013	14 370 951 753	19 708 013 711
Certificate Riksbanken, holdings	0	44 826 000 000	0
Commercial paper, holdings	0	1 484 264 579	0
Government securities, holdings of other states	0	1 579 941 288	0
Mortgage bonds, holdings	0	3 000 000 000	0
Securities holdings	0	50 890 205 867	0
	167 310 283 796	159 360 215 990	132 221 563 581

### Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	476 103 799	273 118 483	-521 399 086
Credit Support Annex to ISDA, SEK	478 000 000	143 000 000	115 000 000
Margins, CCP	2 309 540 880	-57 863 132	1 297 007 146
Margins, Futures	0	2 366 976	-103 220 063
	3 263 644 679	360 622 326	787 387 996

Sum: Money market

187 220 838 317 305 719 951 577

## RETAIL MARKET

### Lottery bonds

Bond	Date of Issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2014:2 0.6% 2 Dec 21	2014-11-26	0,9	0,9	2 900 000 000	-10 515 000	0	2 889 485 000
		0,9	0,9	2 900 000 000	-10 515 000	0	2 889 485 000

### National debt savings

Form of account	Change	Nominal amount, SEK
National debt savings, inflation-linked	-557 583	0
National debt savings, nominal	-4 497 621	0
	-5 055 203	0

Sum: Retail market

-5 055 203 2 889 485 000

## ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

198 779 171 912 1 229 291 978 577

## APPENDIX

### Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	94 309 828 912	98 179 170 982	1,33	0,03	9,2
Inflation-linked debt	160 560 290 000	178 298 452 948	6,09	6,13	16,7
Nominal krona debt	792 347 811 700	792 347 811 700	4,73	4,95	74,1
	1 047 217 930 612	1 068 825 435 630	4,39	4,74	100,0

### Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	573 482 950 000
T-bills	172 711 000 000
Liquidity management	101 173 723 375
Green bonds	20 000 000 000
Retail market	2 889 485 000
Collateral	1 412 053 461
Swaps between SEK and foreign currencies	-31 250 000 000
Foreign exchange forwards, SEK	-48 071 400 136
	792 347 811 700

### Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	160 560 290 000	17 738 162 948	178 298 452 948
	160 560 290 000	17 738 162 948	178 298 452 948

### Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	166 639 302 000	-7 402 136 191	159 237 165 809
Foreign exchange forwards, SEK	48 071 400 136	-1 100 222 882	46 971 177 254
Swaps between SEK and foreign currencies	31 250 000 000	5 611 744 956	36 861 744 956
Liquidity management	31 047 840 205	-1 161 527 075	29 886 313 130
Other foreign currency debt	-0	-151 207 893	-151 207 893
Collateral	-624 665 464	-0	-624 665 464
On-lending	-182 074 047 965	8 072 691 155	-174 001 356 810
	94 309 828 912	3 869 342 070	98 179 170 982

Foreign currency debt excluding on-lending	276 383 876 877	-4 203 349 085	272 180 527 792
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### Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2021	33 200 000 000	11 250 000 000	44 450 000 000
2022	25 400 000 000	12 500 000 000	37 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 050 000 000	2 500 000 000	11 550 000 000
2025	6 650 000 000	0	6 650 000 000
2026	2 000 000 000	0	2 000 000 000
2027	400 000 000	0	400 000 000
	89 500 000 000	31 250 000 000	120 750 000 000

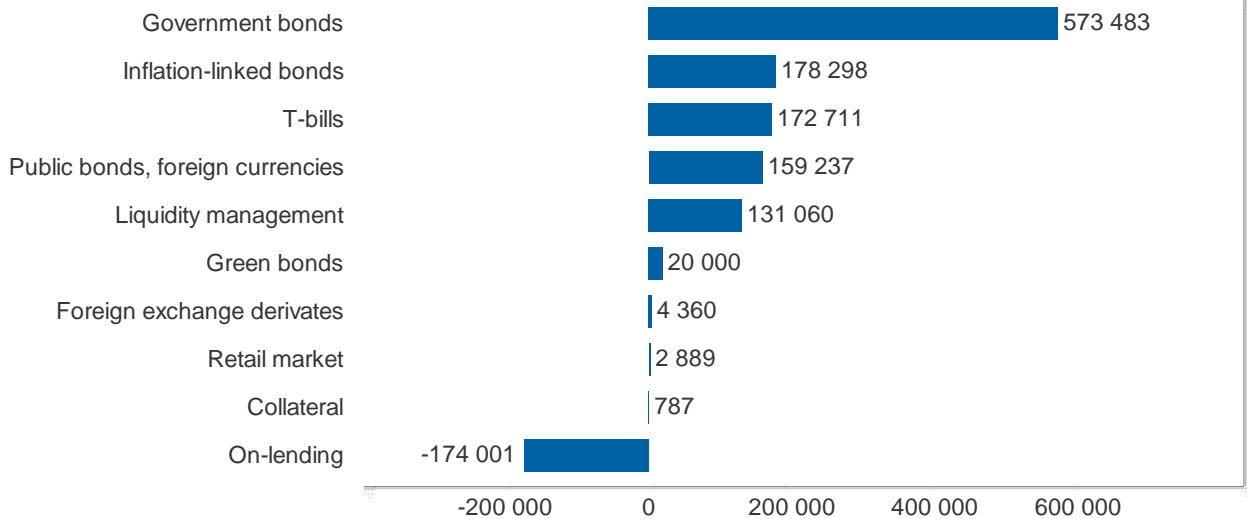
### Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Commercial paper, foreign currencies	31 396 841 205	31 396 841 205	0	0
Credit Support Annex to ISDA	-406 399 086	954 103 799	-1 360 502 885	-1 360 502 885
Deposits, accounts	81 116 708 665	81 598 230 578	-481 521 914	-481 521 914
Margins, CCP	1 297 007 146	2 309 540 880	-1 012 533 734	-1 012 533 734
Margins, Futures	-103 220 063	0	-103 220 063	-103 220 063
Repos, Swedish government papers	19 708 013 711	54 315 212 013	-34 607 198 302	-34 607 198 302
	133 008 951 577	170 573 928 475	-37 564 976 898	-37 564 976 898

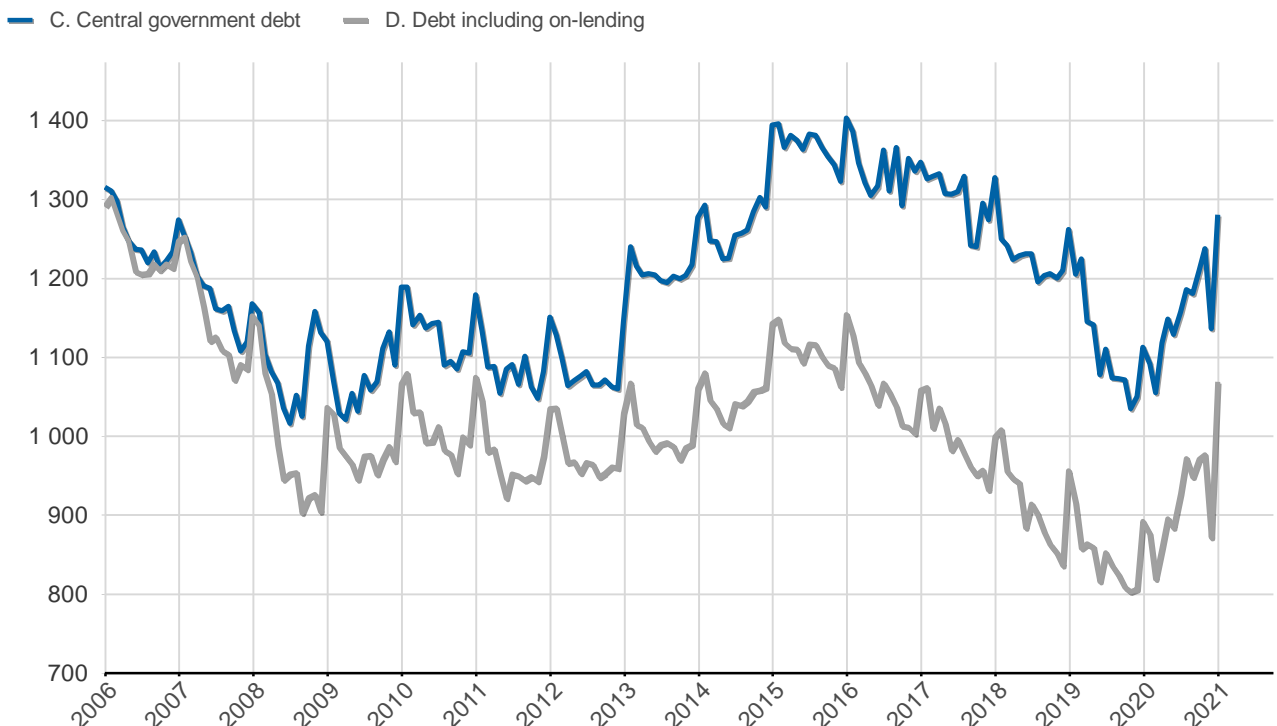
**Overview of central government's debt, SEK mn**

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	573 483	573 483	46,1	6,8	6,5	573 483	573 483	53,7	642 393
Public bonds, foreign currencies	166 639	159 237	12,8	1,5	1,5	159 237	159 237	14,9	162 583
Inflation-linked bonds	160 560	178 298	14,3	6,1	6,1	178 298	178 298	16,7	208 968
Green bonds	20 000	20 000	1,6	9,7	9,6	20 000	20 000	1,9	20 344
Capital market	920 683	931 019	74,9	5,8	5,7	931 019	931 019	87,1	1 034 288
T-bills	172 711	172 711	13,9	0,3	0,3	172 711	172 711	16,2	172 818
Liquidity management	132 222	131 060	10,5	0,1	0,1	166 149	131 060	12,3	131 116
Collateral	787	787	0,1	0,0	0,0	3 264	787	0,1	912
Money market	305 720	304 558	24,5	0,2	0,2	342 123	304 558	28,5	304 846
Lottery bonds	2 889	2 889	0,2	0,9	0,9	2 889	2 889	0,3	2 912
Retail market	2 889	2 889	0,2	0,9	0,9	2 889	2 889	0,3	2 912
Interest rate derivatives	0	0	0,0	-	66,2	0	0	0,0	-2 514
Foreign exchange derivates	-0	4 360	0,4	-	-14,7	4 360	4 360	0,4	2 649
Derivatives market	-0	4 360	0,4	-	-1 519,7	4 360	4 360	0,4	135
On-lending	0	0	0,0	-	-	0	-174 001	-16,3	-177 206
On-lending	0	0	0,0	-	-	0	-174 001	-16,3	-177 206
	1 229 292	1 242 827	100,0	4,4	4,3	1 280 392	1 068 825	100,0	1 164 975

**D. Central government debt including on-lending and assets under management, SEK mn**

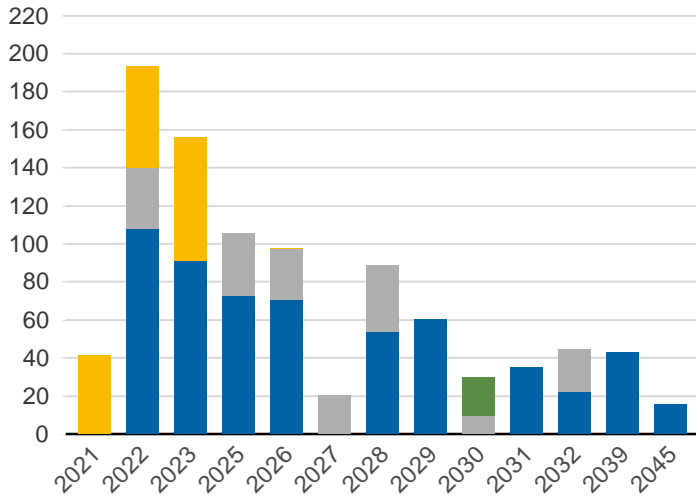


**Central government debt and Debt including on-lending and assets under management, SEK bn**



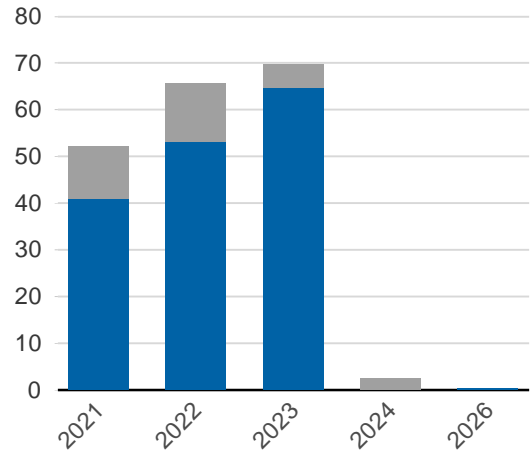
**Capital market maturities, uplifted values at current exchange rates, SEK bn**

■ Government bonds  
■ Inflation-linked bonds  
■ Bonds, for. currencies  
■ Green bonds

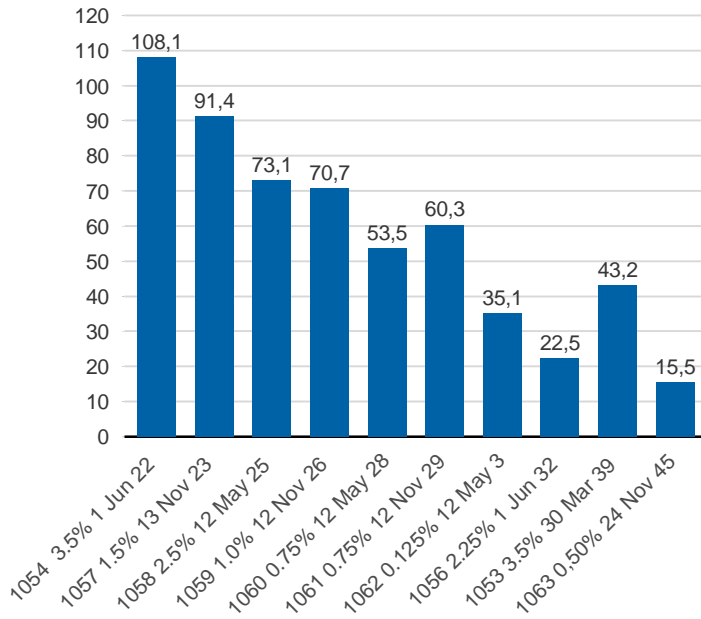


**Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn**

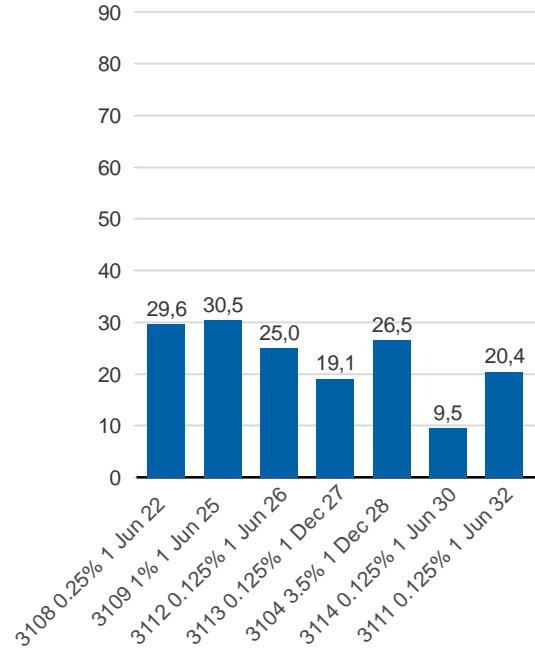
■ Cross currency swaps between SEK and other currencies  
■ Bonds in foreign currencies



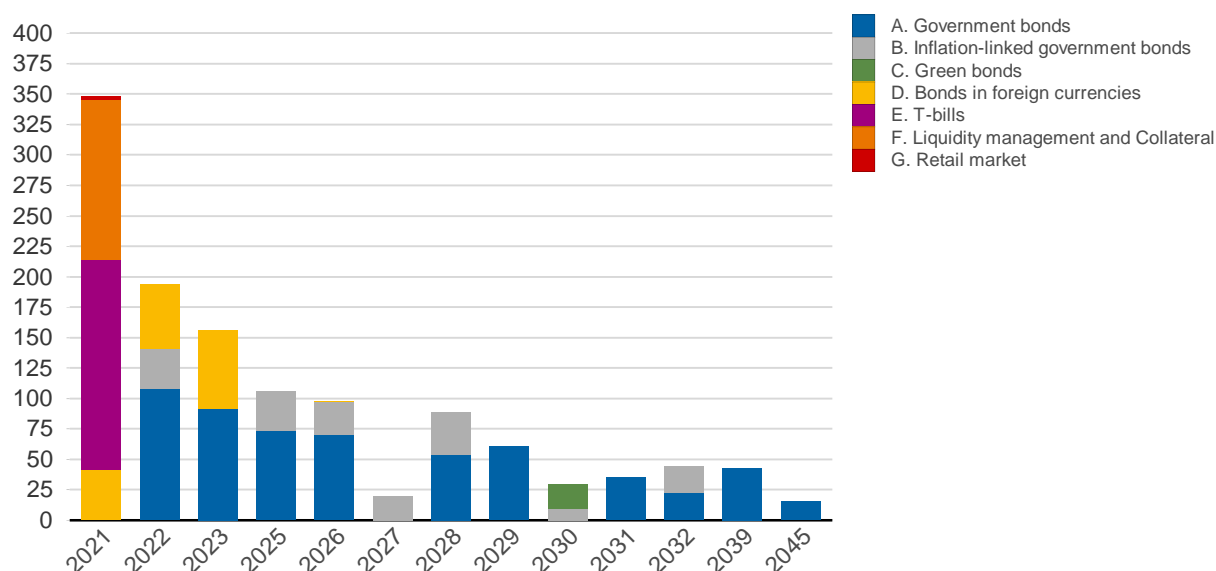
**Government bonds, nominal, SEK bn**



**Inflation-linked bonds, nominal, SEK bn**

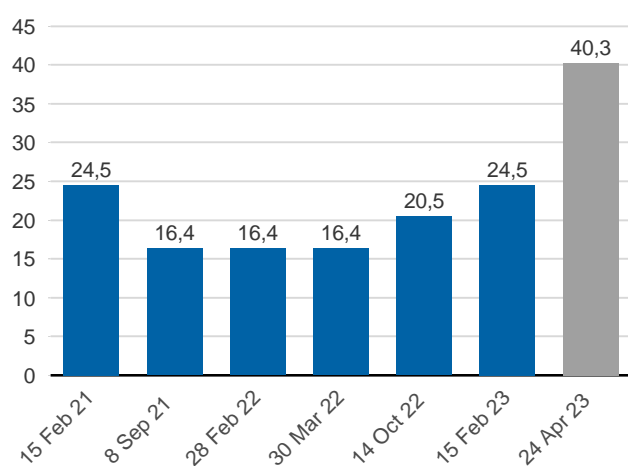


### Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



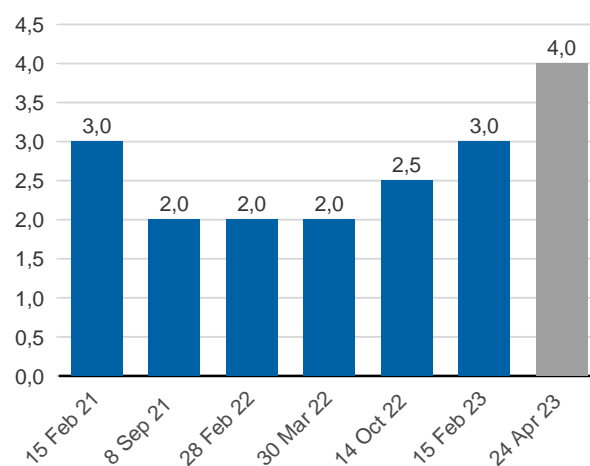
### Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



### Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



### On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	14 500 000 000	166 344 211 760	158 902 927 680
On-lending to the Riksbank, money market	1 500 000 000	0	15 729 836 205	15 098 429 130
	5 500 000 000	14 500 000 000	182 074 047 965	174 001 356 810

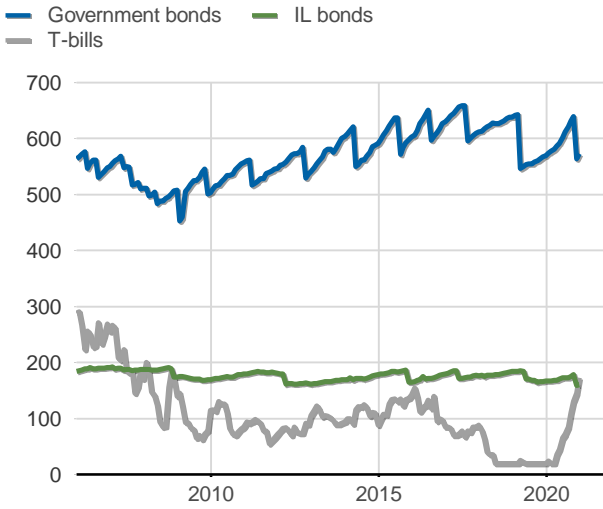
### On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	15 098 429 130	158 902 927 680	174 001 356 810

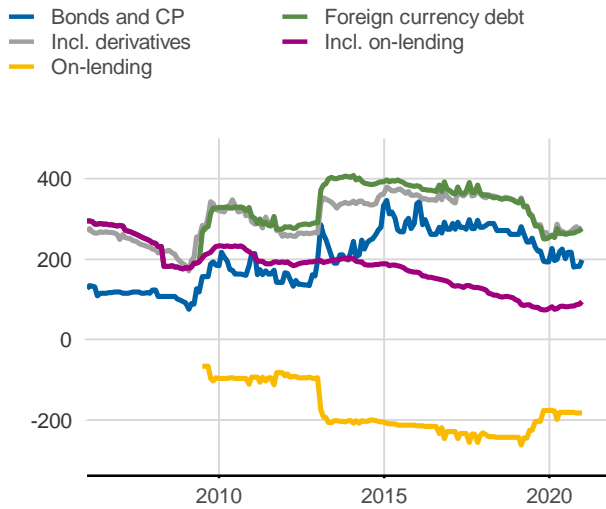
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2021-02-15	0	24 086 400 000	24 086 400 000
2021-09-08	0	17 080 800 000	17 080 800 000
2021-10-04	15 729 836 205	0	15 729 836 205
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	15 729 836 205	166 344 211 760	182 074 047 965

Maturity date	Dollar	Euro
2021-02-15	3 000 000 000	0
2021-09-08	2 000 000 000	0
2021-10-04	0	1 500 000 000
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	14 500 000 000	5 500 000 000

**Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn**



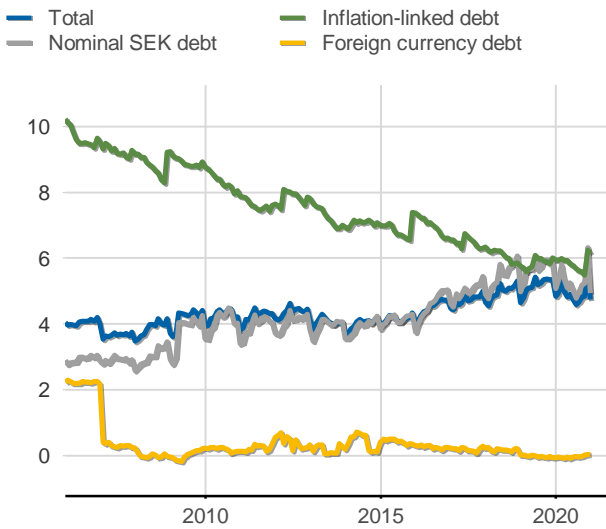
**Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn**



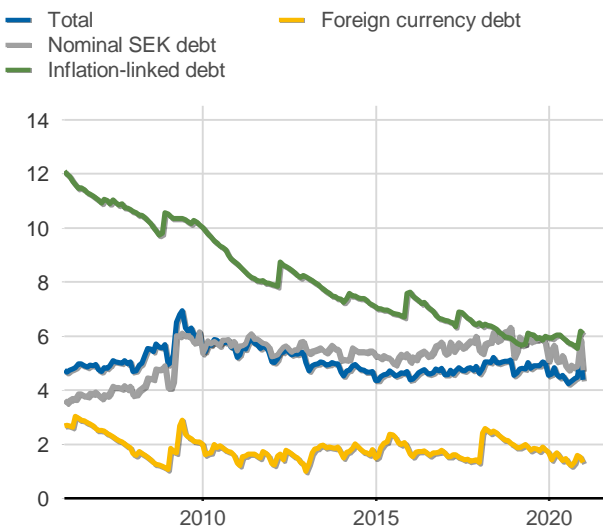
**Debt shares, including on-lending, per cent**



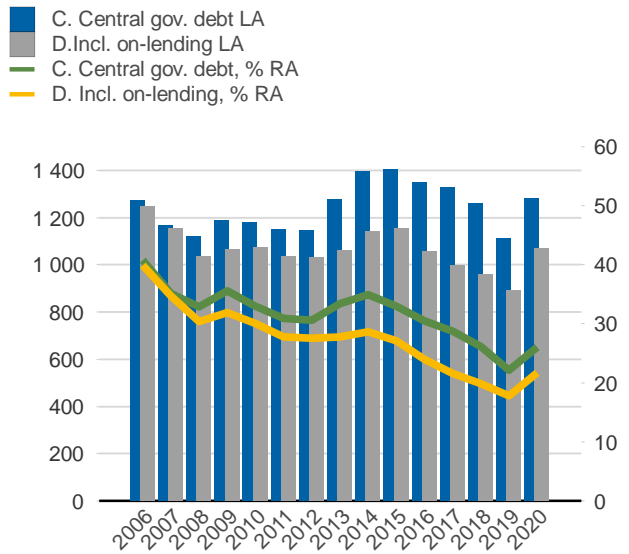
**Duration for the total debt and respective debt class, including on-lending, years**



**Time to maturity, excluding on-lending, years**



**Central government debt and Debt including on-lending, SEK bn and per cent of GDP**



Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

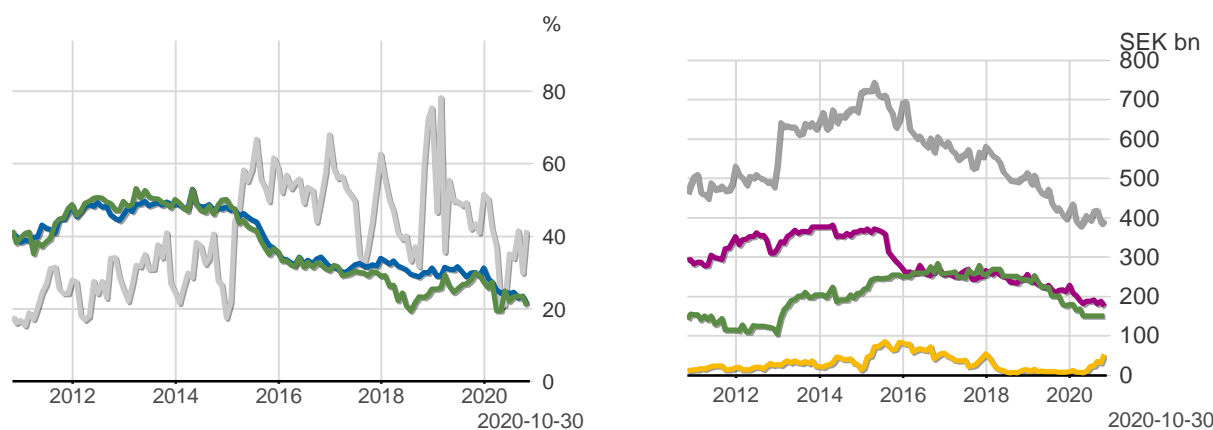


### Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending	
SEK	Government bonds	573 482 950 000	46,7	573 482 950 000	54,8	0	
	T-bills	172 711 000 000	14,0	172 711 000 000	16,5	0	
	Inflation-linked bonds	160 559 290 000	13,1	160 559 290 000	15,3	0	
	Liquidity management	101 173 723 375	8,2	101 173 723 375	9,7	0	
	Green bonds	20 000 000 000	1,6	20 000 000 000	1,9	0	
	Lottery bonds	2 889 485 000	0,2	2 889 485 000	0,3	0	
	Collateral	1 412 053 461	0,1	1 412 053 461	0,1	0	
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0	
			1 032 229 501 836	84,0	1 032 229 501 836	98,6	0
	Foreign currency debt	Bonds in foreign currencies	166 639 302 000	13,6	295 090 240	0,0	166 344 211 760
Liquidity management		31 047 840 205	2,5	15 318 004 000	1,5	15 729 836 205	
Collateral		-624 665 464	-0,1	-624 665 464	-0,1	0	
		197 062 476 741	16,0	14 988 428 776	1,4	182 074 047 965	
		1 229 291 978 577	100,0	1 047 217 930 612	100,0	182 074 047 965	

### Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.  
Source: Statistics Sweden and Riksgälden

### Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	91 385 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		2,5	2014-02-03	2025-05-12	11,3	73 126 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		1	2015-05-22	2026-11-12	11,5	70 664 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		0,75	2017-01-27	2028-05-12	11,3	53 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		0,75	2018-06-01	2029-11-12	11,5	60 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		0,125	2020-03-27	2031-05-12	11,1	35 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	22 500 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.50% 24 Nov 45	1063	SEK	SE0015193313		0,5	2020-11-24	2045-11-24	25,0	15 472 000 000	
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-20	2022-06-01	10,7	29 564 000 000
		SGB IL 3109 1% 1 Jun 25	3109	SEK	SE0005703550		1	2014-02-11	2025-06-01	11,3	30 462 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		0,125	2016-02-15	2026-06-01	10,3	24 973 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		0,125	2017-02-06	2027-12-01	10,8	19 095 000 000
		SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		3,5	1999-04-22	2028-12-01	29,6	26 536 290 000
SGB IL 3103 3.5% 1 Dec 28		3103	SEK	SE0000479453		3,5	1998-06-26	2028-12-01	30,5	1 000 000	
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258		0,125	2020-02-10	2030-06-01	10,3	9 495 000 000	
Public bonds, foreign currencies	SGB IL 3111 0.125% 1 Jun 32	3111	SEK	SE0007045745		0,125	2015-04-30	2032-06-01	17,1	20 434 000 000	
	EUB USD 2.375% 15 Feb 21	USD	XS1717168428	US87020DBE31	2,375	2018-02-15	2021-02-15	3,0	3 000 000 000		
	EUB USD 1.25% 8 Sep 21	USD	XS1485745886	US87020DAX21	1,25	2016-09-08	2021-09-08	5,0	2 000 000 000		
	EUB USD 2.5% 28 Feb 22	USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000		
	EUB USD 0.75% 30 Mar 22	USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000		
	EUB USD 0.125% 14 Oct 22	USD	XS2243306003	US87020DB95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000		
	EUB USD 2.375% 15 Feb 23	USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000		
	EUB EUR 0.125% 24 Apr 23	EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000		
	ESB EUR 9.405% 28 Dec 26	EUR	ES0273315038		9,405	1996-04-09	2026-12-28	30,7	33 205 918		
	T-bills	STB 20 Jan 21	SEK	SE0014957866		ZC	2020-10-02	2021-01-20	0,3	25 000 000 000	
STB 17 Feb 21		SEK	SE0015194378		ZC	2020-11-13	2021-02-17	0,3	25 000 000 000		
STB 17 Mar 21		SEK	SE0014453890		ZC	2020-06-12	2021-03-17	0,8	70 525 000 000		
STB 16 Jun 21		SEK	SE0014555991		ZC	2020-06-26	2021-06-16	1,0	27 762 000 000		
STB 15 Sep 21		SEK	SE0014808747		ZC	2020-09-04	2021-09-15	1,0	14 424 000 000		
STB 15 Dec 21		SEK	SE0015244405		ZC	2020-12-09	2021-12-15	1,0	10 000 000 000		
Green bonds	EUB G SEK 0.125% 9 Sep 30	SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000		

## DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

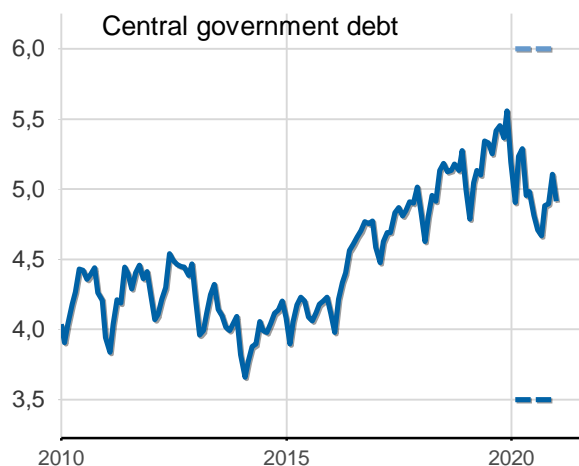
### Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares	Duration monthly average
Foreign currency debt	101 327 263 117	9,8	0,12
Inflation-linked debt	177 763 891 703	17,2	6,19
Nominal krona debt	753 348 691 436	73,0	5,19
	1 032 439 846 256	100,0	4,92

### Duration, year, monthly average

The maturity targets (duration) are from 2020:  
Central government debt, within the interval: 3,5-6 years

- Government debt, years
- Higher target, years
- Lower target, years



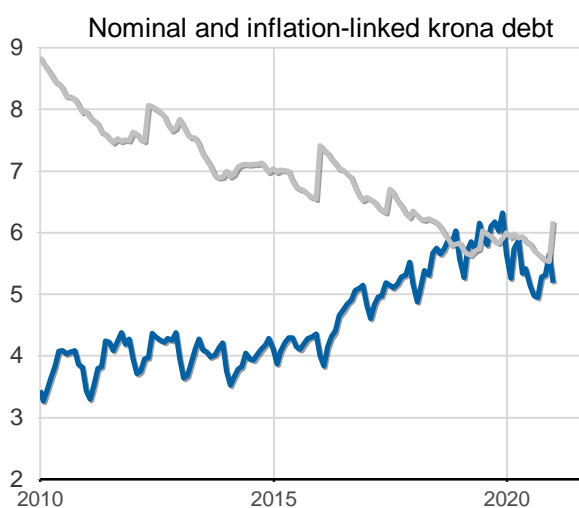
### Debt shares, %, monthly average

The targets for the debt shares from 2020 are:  
Inflation-linked debt: 20 %  
Foreign currency debt: The foreign currency debt is to be unchanged

- Target value for Inflation-linked debt
- Inflation-linked debt, %



- Nominal SEK debt, years
- Inflation-linked debt, years



- Foreign currency debt at actual exchange rate, SEK bn

