



Sweden's Central Government Debt

30 November 2021

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	-32 046 873 879	1 091 790 679 490
Accrued inflation compensation (uplifting amount)	1 213 975 198	23 880 706 429
Exchange rate effect	8 895 432 037	7 550 454 320
B. Nominal uplifted amount at current exchange rate incl. assets under management	-21 937 466 644	1 123 221 840 239
Assets under management, current exchange rate	11 870 184 622	13 209 162 082
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	-10 067 282 023	1 136 431 002 321

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	-5 693 370 960	-127 061 978 320
Assets under management	-11 870 184 622	-13 209 162 082
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	-27 630 837 604	996 159 861 919

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	0,5	0,5	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	2,0	1,9	0	100 885 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	3,4	3,3	0	77 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	5,0	4,8	1 000 000 000	80 664 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	6,5	6,3	0	62 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	8,0	7,7	0	64 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	9,5	9,4	0	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	10,5	9,5	1 500 000 000	37 500 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	17,3	13,9	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	24,0	22,6	0	16 472 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	49,6	36,8	0	10 000 000 000
		6,7	6,3	2 500 000 000	653 482 950 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	0,5	0,5	2 491 976 945	24 986 976 945	0	22 495 000 000
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	3,5	3,4	3 604 167 006	39 482 167 006	0	35 878 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	4,5	4,5	3 125 827 782	33 760 827 782	0	30 635 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	6,0	6,0	1 977 219 575	24 713 219 575	346 000 000	22 736 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	7,0	6,5	9 734 607 937	37 580 897 937	250 000 000	27 846 290 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	7,0	6,5	410 703	1 410 703	0	1 000 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	8,5	8,5	487 303 791	17 918 303 791	1 923 000 000	17 431 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	10,5	10,4	2 408 962 403	23 788 962 403	318 000 000	21 380 000 000
SGB IL 3115 0.125% 1 Jun 39	2021-09-06	17,5	17,3	50 230 287	3 908 730 287	-59 000 000	3 858 500 000
		5,7	5,8	23 880 706 429	206 141 496 429	2 778 000 000	182 260 790 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	8,8	8,7	0	20 000 000 000
		8,8	8,7	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 2.5% 28 Feb 22	2019-02-28	0,2	0,2	2 000 000 000	18 148 600 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	0,3	0,3	2 000 000 000	18 148 600 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	0,9	0,9	2 500 000 000	22 685 750 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	1,2	1,2	3 000 000 000	27 222 900 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	1,4	1,4	4 000 000 000	40 856 128 320	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	5,1	4,2	33 205 918	339 166 308	0	295 090 240
		1,0	1,0		127 401 144 628	0	125 472 102 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

5 278 000 000

981 215 842 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 17 Nov 21	2021-08-06	-	-	-10 000 000 000	0
STB 15 Dec 21	2020-12-11	0,0	0,0	0	22 500 000 000
STB 19 Jan 22	2021-10-01	0,1	0,1	0	20 000 000 000
STB 16 Feb 22	2021-11-12	0,2	0,2	17 500 000 000	17 500 000 000
STB 16 Mar 22	2021-03-05	0,3	0,3	0	25 000 000 000
STB 15 Jun 22	2021-06-11	0,5	0,5	0	10 000 000 000
STB 21 Sep 22	2021-09-03	0,8	0,8	0	5 000 000 000
		0,2	0,2	7 500 000 000	100 000 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	28 356	51 047 425	-70 200 213
Deposits, SEK	10 622 000 000	-22 379 000 000	10 622 000 000
Deposits, accounts	10 622 028 356	-22 327 952 575	10 551 799 787
Repos, Government bonds	11 264 009 074	-8 132 469 181	11 264 009 074
Repos, Inflation-linked bonds	305 846 880	226 448 789	305 846 880
Repos, T-bills	492 809 567	492 809 567	492 809 567
Repos, Swedish government papers	12 062 665 521	-7 413 210 825	12 062 665 521
Certificate Riksbanken, holdings	0	-10 287 000 000	-10 287 000 000
Securities holdings	0	-10 287 000 000	-10 287 000 000
	22 684 693 877	-40 028 163 400	12 327 465 308

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	30 642 096	-1 131 437 040	-1 417 707 653
Credit Support Annex to ISDA, SEK	0	-834 400 000	-627 300 000
Margins, CCP	1 069 818 242	54 632 422	374 668 580
Margins, Futures	0	2 753 009	-81 134 102
	1 100 460 338	-1 908 451 609	-1 751 473 175

Sum: Money market

-34 436 615 009 110 575 992 133

RETAIL MARKET

Lottery bonds

Bond	Date of Issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2014:2 0.6% 2 Dec 21	2014-11-26	-	-	0	0	-2 889 485 000	0
		-	-	0	0	-2 889 485 000	0

Sum: Retail market

-2 889 485 000 0

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-32 046 873 879 1 091 790 679 490

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	88 690 790 104	94 356 277 864	0,97	0,14	9,5
Inflation-linked debt	182 260 790 000	206 141 496 429	5,75	5,84	20,7
Nominal krona debt	695 662 087 626	695 662 087 626	5,81	6,08	69,8
	966 613 667 730	996 159 861 919	5,24	5,52	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	653 482 950 000
T-bills	100 000 000 000
Green bonds	20 000 000 000
Liquidity management	12 397 665 521
Collateral	-252 595 240
Swaps between SEK and foreign currencies	-20 000 000 000
Foreign exchange forwards, SEK	-69 965 932 654
	695 662 087 626

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	182 260 790 000	23 880 706 429	206 141 496 429
	182 260 790 000	23 880 706 429	206 141 496 429

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	125 472 102 000	1 929 042 628	127 401 144 628
Foreign exchange forwards, SEK	69 965 932 654	707 252 098	70 673 184 752
Swaps between SEK and foreign currencies	20 000 000 000	4 389 186 884	24 389 186 884
Other foreign currency debt	-1 154 643	524 972 710	523 818 068
Liquidity management	-70 200 213	0	-70 200 213
Collateral	-1 498 877 935	-0	-1 498 877 935
On-lending	-125 177 011 760	-1 884 966 560	-127 061 978 320
	88 690 790 104	5 665 487 760	94 356 277 864

Foreign currency debt excluding on-lending	213 867 801 864	7 550 454 320	221 418 256 184
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2021	1 250 000 000	0	1 250 000 000
2022	25 400 000 000	12 500 000 000	37 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 300 000 000	2 500 000 000	11 800 000 000
2025	10 900 000 000	0	10 900 000 000
2026	2 000 000 000	0	2 000 000 000
2027	400 000 000	0	400 000 000
	62 050 000 000	20 000 000 000	82 050 000 000

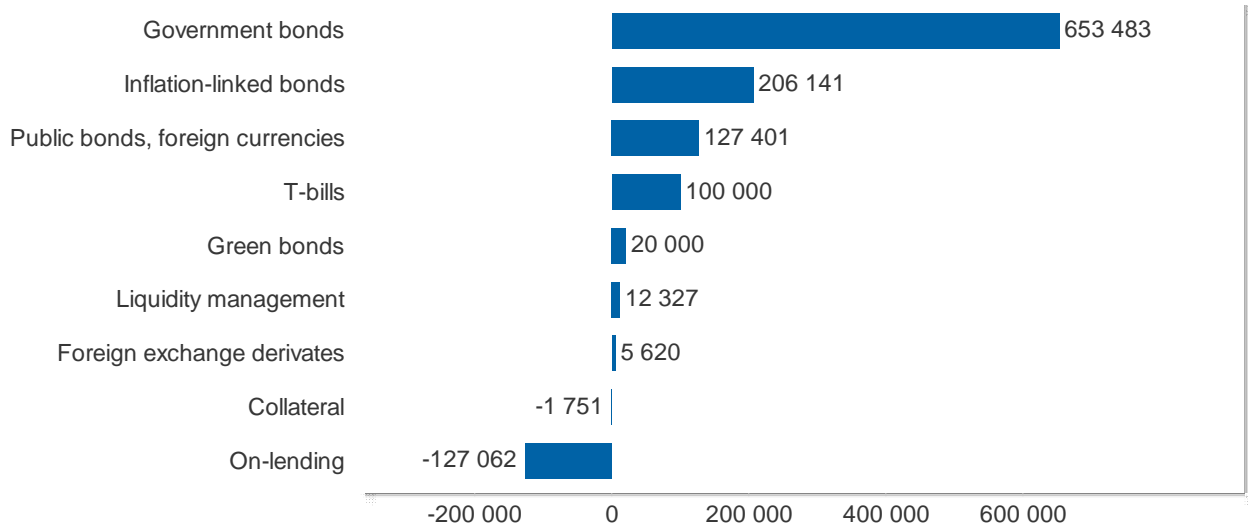
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Credit Support Annex to ISDA	-2 045 007 653	30 642 096	-2 075 649 749	-2 075 649 749
Deposits, accounts	10 551 799 787	10 622 028 356	-70 228 568	-70 228 568
Margins, CCP	374 668 580	1 069 818 242	-695 149 662	-695 149 662
Margins, Futures	-81 134 102	0	-81 134 102	-81 134 102
Repos, Swedish government papers	12 062 665 521	12 062 665 521	0	0
Securities holdings	-10 287 000 000	0	-10 287 000 000	-10 287 000 000
	10 575 992 133	23 785 154 215	-13 209 162 082	-13 209 162 082

Overview of central government's debt, SEK mn

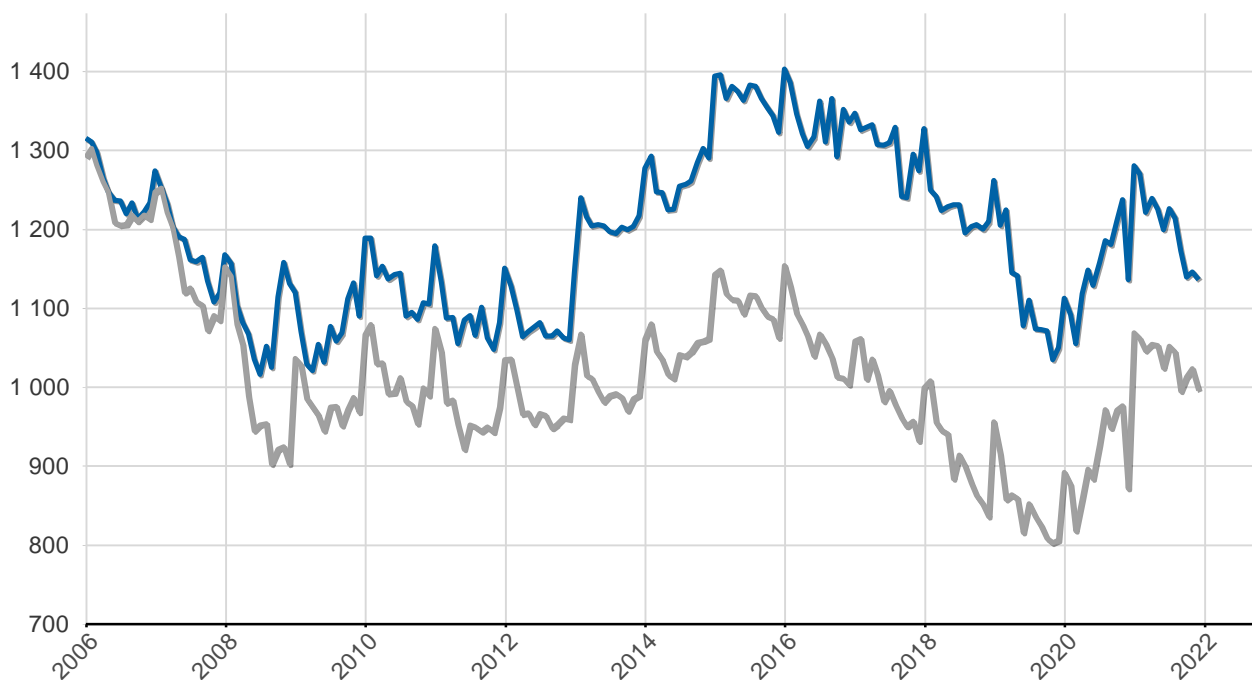
	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	653 483	653 483	58,2	6,7	6,3	653 483	653 483	65,6	713 087
Public bonds, foreign currencies	125 472	127 401	11,3	1,0	1,0	127 401	127 401	12,8	129 023
Inflation-linked bonds	182 261	206 141	18,4	5,7	5,8	206 141	206 141	20,7	245 780
Green bonds	20 000	20 000	1,8	8,8	8,7	20 000	20 000	2,0	20 083
Capital market	981 216	1 007 026	89,7	5,8	5,6	1 007 026	1 007 026	101,1	1 107 972
T-bills	100 000	100 000	8,9	0,2	0,2	100 000	100 000	10,0	100 089
Liquidity management	12 327	12 327	1,1	-0,0	-0,0	22 685	12 327	1,2	12 327
Collateral	-1 751	-1 751	-0,2	0,0	0,0	1 100	-1 751	-0,2	-1 627
Money market	110 576	110 576	9,8	0,2	0,2	123 785	110 576	11,1	110 789
Interest rate derivatives	0	0	0,0	-	97,0	0	0	0,0	-1 095
Foreign exchange derivatives	-1	5 620	0,5	-	-3,2	5 620	5 620	0,6	4 861
Derivatives market	-1	5 620	0,5	-	-32,4	5 620	5 620	0,6	3 765
On-lending	0	0	0,0	-	-	0	-127 062	-12,8	-128 489
On-lending	0	0	0,0	-	-	0	-127 062	-12,8	-128 489
	1 091 791	1 123 222	100,0	5,2	5,0	1 136 431	996 160	100,0	1 094 038

D. Central government debt including on-lending and assets under management, SEK mn



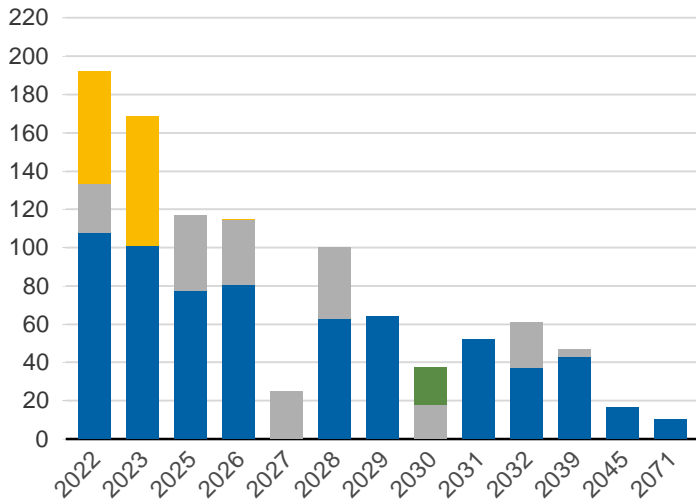
Central government debt and Debt including on-lending and assets under management, SEK bn

— C. Central government debt — D. Debt including on-lending



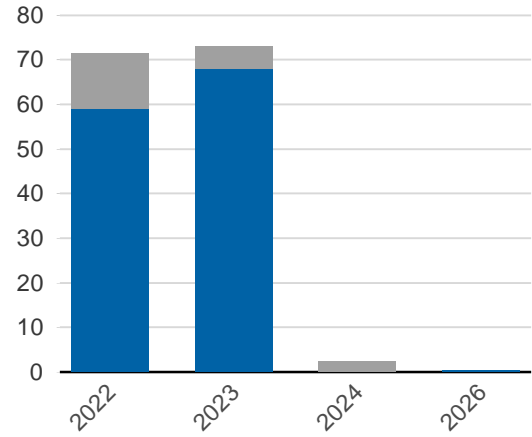
Capital market maturities, uplifted values at current exchange rates, SEK bn

Government bonds Bonds, for. currencies
 Inflation-linked bonds Green bonds

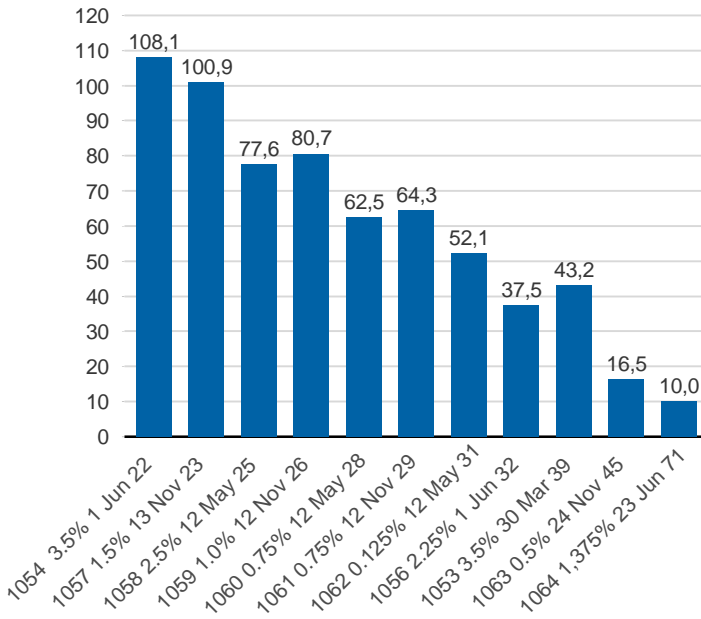


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

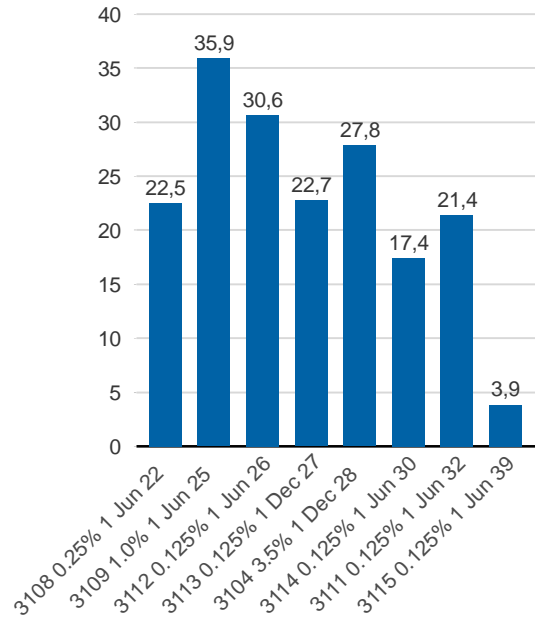
Cross currency swaps between SEK and other currencies
 Bonds in foreign currencies



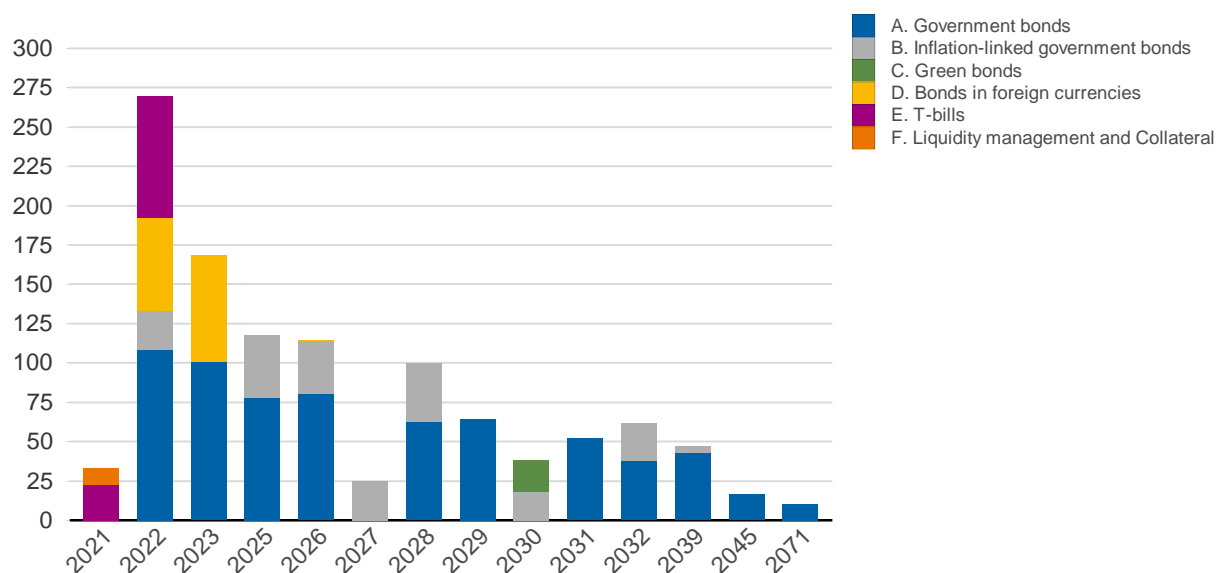
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

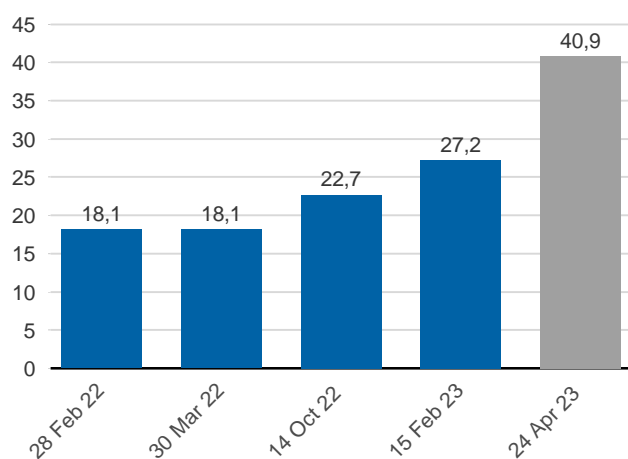


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



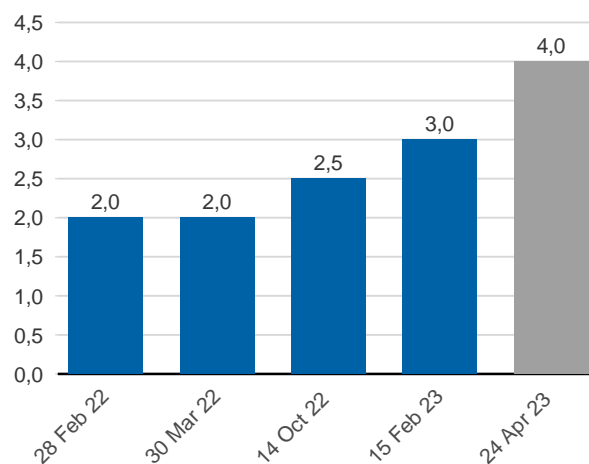
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

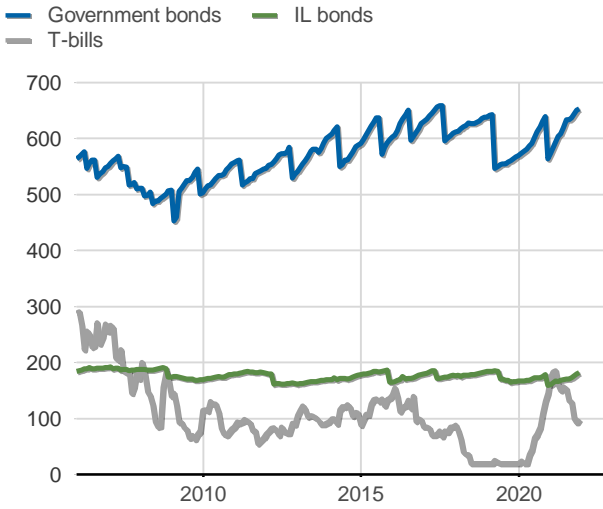
Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	9 500 000 000	125 177 011 760	127 061 978 320
	4 000 000 000	9 500 000 000	125 177 011 760	127 061 978 320

On-lending to the Riksbank, redemptions

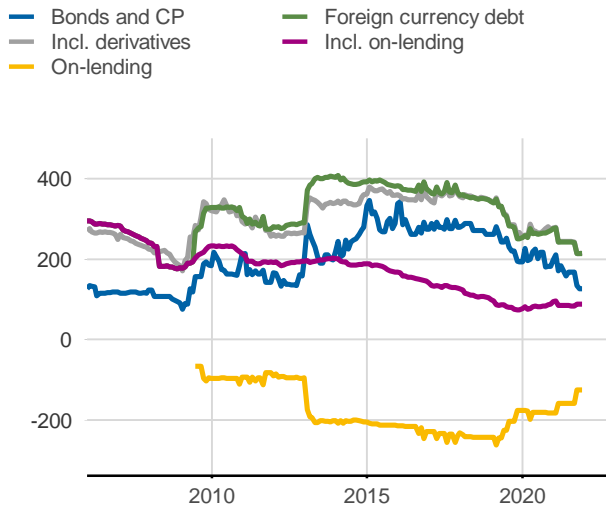
Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	0	127 061 978 320	127 061 978 320
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	0	125 177 011 760	125 177 011 760

Maturity date	Dollar	Euro
Nominal amount, respective currency		
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	9 500 000 000	4 000 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



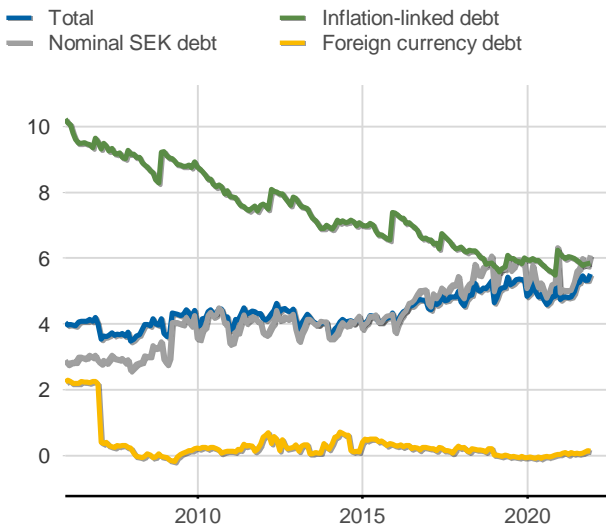
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



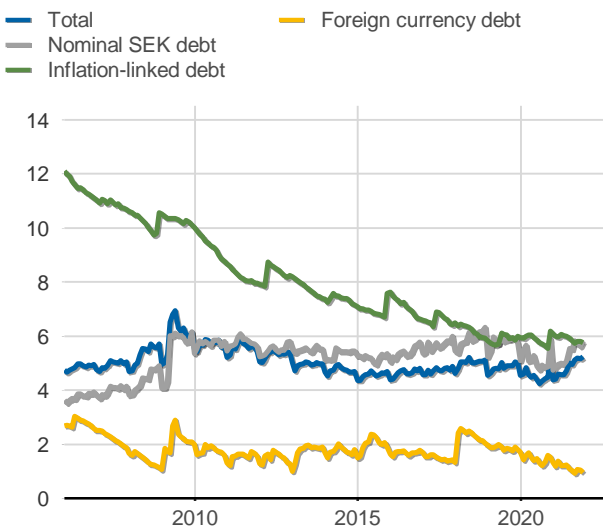
Debt shares, including on-lending, per cent



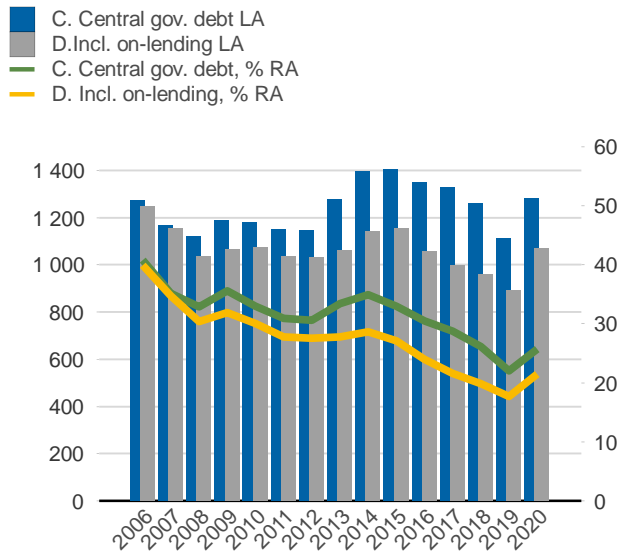
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



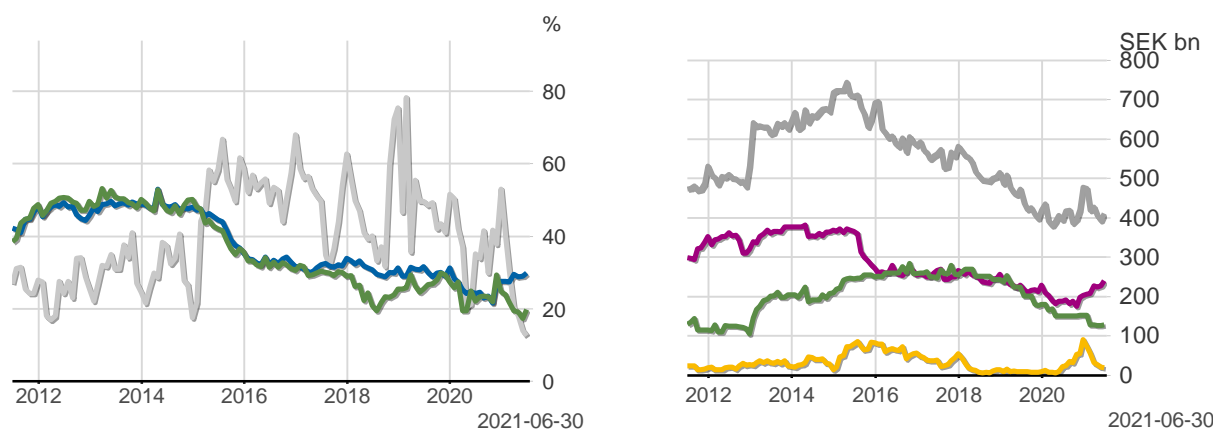
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	653 482 950 000	59,9	653 482 950 000	67,6	0
	Inflation-linked bonds	182 259 790 000	16,7	182 259 790 000	18,9	0
	T-bills	100 000 000 000	9,2	100 000 000 000	10,3	0
	Green bonds	20 000 000 000	1,8	20 000 000 000	2,1	0
	Liquidity management	12 397 665 521	1,1	12 397 665 521	1,3	0
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0
	Collateral	-252 595 240	-0,0	-252 595 240	-0,0	0
		967 888 810 281	88,7	967 888 810 281	100,1	0
Foreign currency debt	Bonds in foreign currencies	125 472 102 000	11,5	295 090 240	0,0	125 177 011 760
	Liquidity management	-70 200 213	-0,0	-70 200 213	-0,0	0
	Collateral	-1 498 877 935	-0,1	-1 498 877 935	-0,2	0
		123 903 023 852	11,3	-1 273 987 908	-0,1	125 177 011 760
	1 091 791 834 133	100,0	966 614 822 373	100,0	125 177 011 760	

Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	100 885 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		2,5	2014-02-03	2025-05-12	11,3	77 626 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		1	2015-05-22	2026-11-12	11,5	80 664 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		0,75	2017-01-27	2028-05-12	11,3	62 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		0,75	2018-06-01	2029-11-12	11,5	64 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		0,125	2020-03-27	2031-05-12	11,1	52 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	37 500 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313		0,5	2020-11-24	2045-11-24	25,0	16 472 000 000	
	SGB 1064 1,375% 23 Jun 71	1064	SEK	SE0016102115		1,375	2021-06-23	2071-06-23	50,0	10 000 000 000	
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-20	2022-06-01	10,7	22 495 000 000
		SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550		1	2014-02-11	2025-06-01	11,3	35 878 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		0,125	2016-02-15	2026-06-01	10,3	30 635 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		0,125	2017-02-06	2027-12-01	10,8	22 736 000 000
		SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		3,5	1999-04-22	2028-12-01	29,6	27 846 290 000
		SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		3,5	1998-06-26	2028-12-01	30,5	1 000 000
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258		0,125	2020-02-10	2030-06-01	10,3	17 431 000 000	
SGB IL 3111 0.125% 1 Jun 32		3111	SEK	SE0007045745		0,125	2015-04-30	2032-06-01	17,1	21 380 000 000	
SGB IL 3115 0.125% 1 Jun 39		3115	SEK	SE0016786560		0,125	2021-09-06	2039-06-01	17,7	3 858 500 000	
Public bonds, foreign currencies		EUB USD 2.5% 28 Feb 22		USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000
	EUB USD 0.75% 30 Mar 22		USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000	
	EUB USD 0.125% 14 Oct 22		USD	XS2243306003	US87020DB95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000	
	EUB USD 2.375% 15 Feb 23		USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000	
	EUB EUR 0.125% 24 Apr 23		EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000	
	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		9,405	1996-04-09	2026-12-28	30,7	33 205 918	
T-bills	STB 15 Dec 21		SEK	SE0015244405		ZC	2020-12-11	2021-12-15	1,0	22 500 000 000	
	STB 19 Jan 22		SEK	SE0016830715		ZC	2021-10-01	2022-01-19	0,3	20 000 000 000	
	STB 16 Feb 22		SEK	SE0017084494		ZC	2021-11-12	2022-02-16	0,3	17 500 000 000	
	STB 16 Mar 22		SEK	SE0015659529		ZC	2021-03-05	2022-03-16	1,0	25 000 000 000	
	STB 15 Jun 22		SEK	SE0016102057		ZC	2021-06-11	2022-06-15	1,0	10 000 000 000	
	STB 21 Sep 22		SEK	SE0016787204		ZC	2021-09-03	2022-09-21	1,0	5 000 000 000	
	Green bonds	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Foreign currency debt	94 989 480 337	9,6	0,15
Inflation-linked debt	203 855 143 277	20,7	5,80
Nominal krona debt	686 312 096 985	69,7	6,14
	985 156 720 599	100,0	5,54

Duration, year, monthly average

The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years
— Higher target, years
— Lower target, years

Central government debt



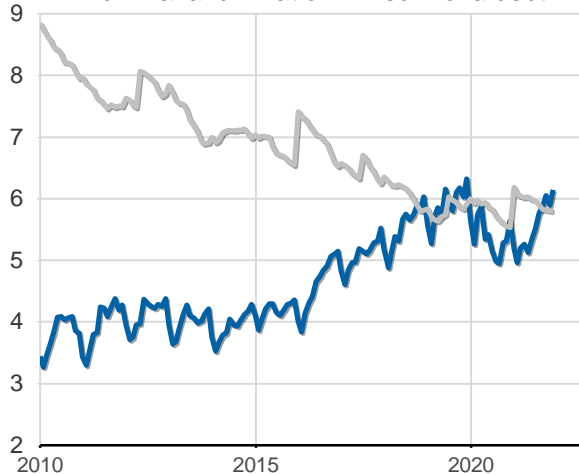
— Target value for Inflation-linked debt
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

