

Sweden's Central Government Debt

31 March 2022

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	-16 774 405 721	1 056 158 069 458
Accrued inflation compensation (uplifting amount)	-846 654 029	27 176 977 089
Exchange rate effect	-3 771 787 139	9 129 232 695
B. Nominal uplifted amount at current exchange rate incl. assets under management	-21 392 846 889	1 092 464 279 242
Assets under management, current exchange rate	-9 597 858 192	16 740 587 042
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	-30 990 705 081	1 109 204 866 283

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	20 438 826 360	-92 766 965 000
Assets under management	9 597 858 192	-16 740 587 042
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	-954 020 529	999 697 314 242

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	0,2	0,2	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	1,6	1,6	0	101 635 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	3,1	3,0	0	77 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	4,6	4,5	2 500 000 000	83 914 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	6,1	5,9	0	62 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	7,6	7,4	0	66 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	9,1	9,0	0	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	10,2	9,1	1 500 000 000	45 500 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	17,0	13,7	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	23,7	22,1	1 000 000 000	17 472 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	49,3	33,5	0	10 000 000 000
		6,4	5,7	5 000 000 000	668 482 950 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	0,2	0,1	2 860 293 305	25 355 293 305	0	22 495 000 000
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	3,2	3,1	4 101 556 270	39 254 556 270	0	35 153 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	4,2	4,1	3 744 472 924	35 402 472 924	0	31 658 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	5,7	5,6	2 406 382 144	25 772 382 144	0	23 366 000 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	6,7	6,1	431 497	1 431 497	0	1 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	6,7	6,1	10 288 562 886	38 134 852 886	0	27 846 290 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	8,2	8,1	815 010 703	19 721 010 703	500 000 000	18 906 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	10,2	10,1	2 846 551 521	24 900 051 521	500 000 000	22 053 500 000
SGB IL 3115 0.125% 1 Jun 39	2021-09-06	17,2	17,0	113 715 839	4 182 215 839	0	4 068 500 000
		5,5	5,5	27 176 977 089	212 724 267 089	1 000 000 000	185 547 290 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	8,4	8,4	0	20 000 000 000
		8,4	8,4	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 0.75% 30 Mar 22	2020-03-30	-	-	0	0	-20 501 400 000	0
EUB USD 0.125% 14 Oct 22	2020-10-14	0,5	0,5	2 500 000 000	23 312 500 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	0,9	0,9	3 000 000 000	27 975 000 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	1,1	1,1	4 000 000 000	41 479 465 000	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	4,7	4,1	33 205 918	344 340 925	0	295 090 240
		0,9	0,9		93 111 305 925	-20 501 400 000	86 271 702 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

-14 501 400 000

960 301 942 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 16 Mar 22	2021-03-05	-	-	-50 000 000 000	0
STB 20 Apr 22	2022-01-21	0,1	0,0	0	10 000 000 000
STB 18 May 22	2022-02-04	0,1	0,1	0	17 500 000 000
STB 15 Jun 22	2021-06-11	0,2	0,2	5 000 000 000	15 000 000 000
STB 20 Jul 22	2022-04-01	0,3	0,3	5 000 000 000	5 000 000 000
STB 21 Sep 22	2021-09-03	0,5	0,5	0	5 000 000 000
STB 21 Dec 22	2021-12-10	0,7	0,7	0	4 983 000 000
STB 15 Mar 23	2022-03-04	1,0	1,0	5 000 000 000	5 000 000 000
		0,3	0,3	-35 000 000 000	62 483 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	20 055 124	151 077 453	4 605 957
Deposits, SEK	20 538 000 000	10 995 000 000	20 538 000 000
Deposits, accounts	20 558 055 124	11 146 077 453	20 542 605 957
Repos, Government bonds	26 667 961 966	14 522 523 254	26 667 961 966
Repos, Inflation-linked bonds	107 419 301	-1 560 536 900	107 419 301
Repos, T-bills	2 670 647 555	-472 778 022	2 670 647 555
Repos, Swedish government papers	29 446 028 822	12 489 208 332	29 446 028 822
Certificate Riksbanken, holdings	0	6 138 000 000	-15 409 000 000
Securities holdings	0	6 138 000 000	-15 409 000 000
	50 004 083 946	29 773 285 785	34 579 634 779

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	0	1 226 292 432	-413 342 869
Credit Support Annex to ISDA, SEK	109 400 000	2 377 700 000	106 500 000
Margins, CCP	0	-650 187 164	-814 650 138
Margins, Futures	0	-1 079 465	-85 244 868
	109 400 000	2 952 725 803	-1 206 737 875

Sum: Money market

-2 273 988 412 95 855 896 904

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-16 774 405 721 1 056 158 069 458

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	99 020 215 395	101 359 094 850	0,90	0,14	10,1
Inflation-linked debt	185 547 290 000	212 724 267 089	5,47	5,51	21,3
Nominal krona debt	685 613 952 303	685 613 952 303	5,69	5,66	68,6
	970 181 457 698	999 697 314 242	5,24	5,09	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	668 482 950 000
T-bills	62 483 000 000
Liquidity management	34 575 028 822
Green bonds	20 000 000 000
Collateral	-708 039 797
Swaps between SEK and foreign currencies	-12 246 750 000
Foreign exchange forwards, SEK	-86 972 236 723
	685 613 952 303

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	185 547 290 000	27 176 977 089	212 724 267 089
	185 547 290 000	27 176 977 089	212 724 267 089

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	86 271 702 000	6 839 603 925	93 111 305 925
Foreign exchange forwards, SEK	86 972 236 722	-664 589 423	86 307 647 300
Swaps between SEK and foreign currencies	12 246 750 000	2 541 863 715	14 788 613 715
Other foreign currency debt	0	412 355 549	412 355 549
Liquidity management	4 605 957	0	4 605 957
Interest rate derivatives	230 554	-1 071	229 482
Collateral	-498 698 078	-0	-498 698 078
On-lending	-85 976 611 760	-6 790 353 240	-92 766 965 000
	99 020 215 395	2 338 879 455	101 359 094 850

Foreign currency debt excluding on-lending	184 996 827 155	9 129 232 695	194 126 059 850
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2022	19 150 000 000	7 500 000 000	26 650 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 550 000 000	2 500 000 000	12 050 000 000
2025	11 150 000 000	0	11 150 000 000
2026	2 750 000 000	0	2 750 000 000
2027	400 000 000	0	400 000 000
2030	100 000 000	0	100 000 000
2032	400 000 000	0	400 000 000
	56 300 000 000	15 000 000 000	71 300 000 000

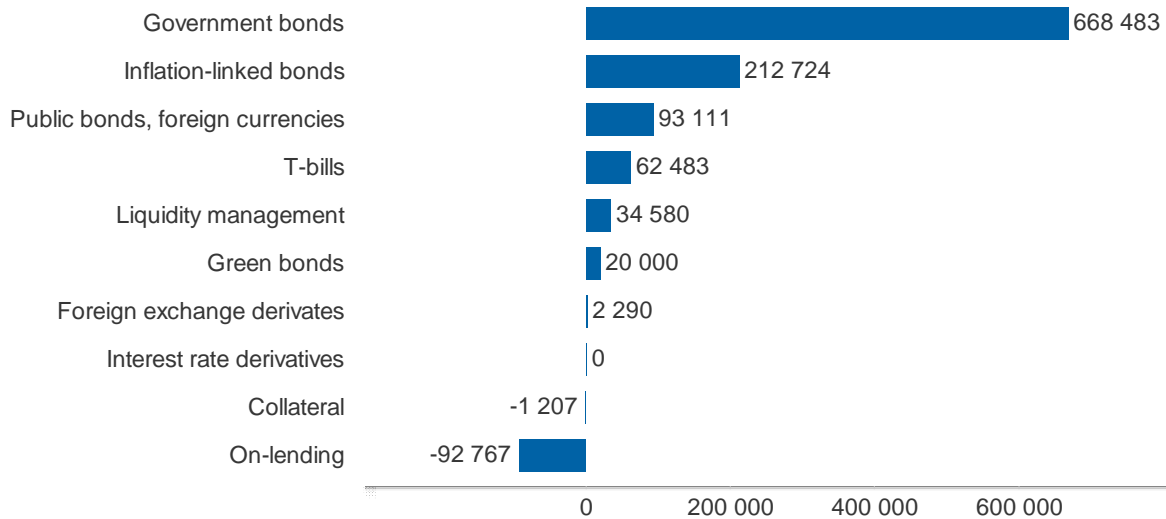
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Credit Support Annex to ISDA	-306 842 869	109 400 000	-416 242 869	-416 242 869
Deposits, accounts	20 542 605 957	20 558 055 124	-15 449 167	-15 449 167
Margins, CCP	-814 650 138	0	-814 650 138	-814 650 138
Margins, Futures	-85 244 868	0	-85 244 868	-85 244 868
Repos, Swedish government papers	29 446 028 822	29 446 028 822	0	0
Securities holdings	-15 409 000 000	0	-15 409 000 000	-15 409 000 000
	33 372 896 904	50 113 483 946	-16 740 587 042	-16 740 587 042

Overview of central government's debt, SEK mn

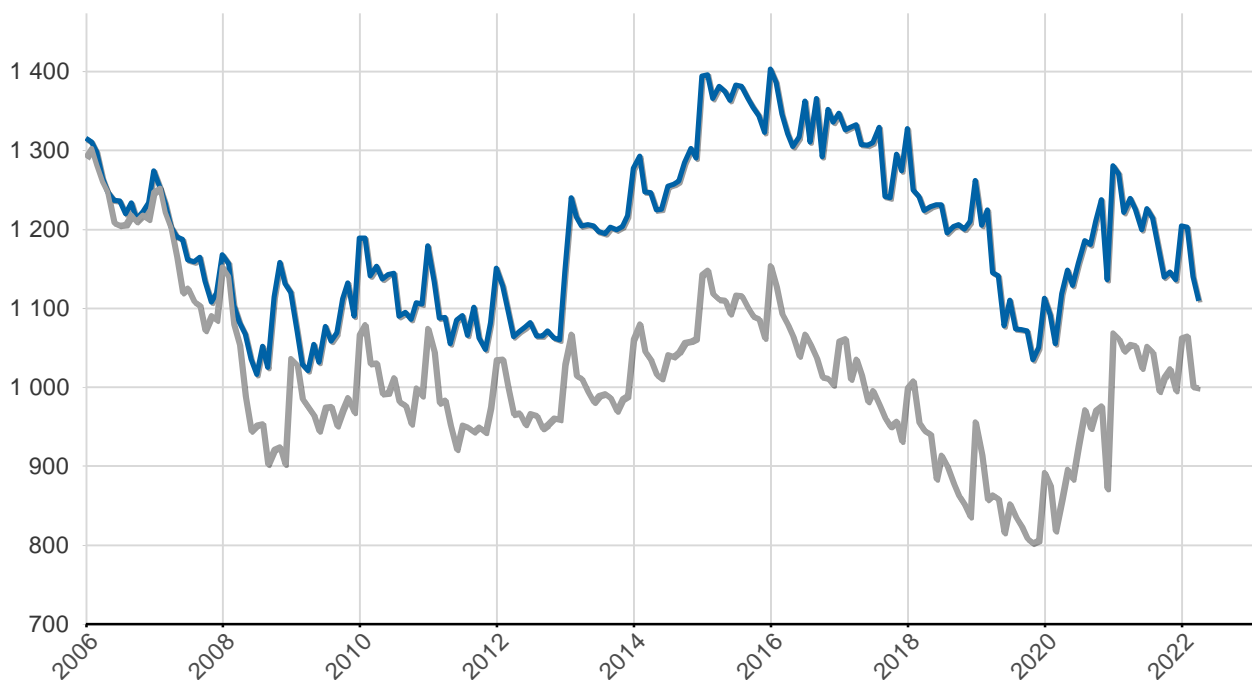
	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	668 483	668 483	61,2	6,4	5,7	668 483	668 483	66,9	685 715
Public bonds, foreign currencies	86 272	93 111	8,5	0,9	0,9	93 111	93 111	9,3	93 491
Inflation-linked bonds	185 547	212 724	19,5	5,5	5,5	212 724	212 724	21,3	249 678
Green bonds	20 000	20 000	1,8	8,4	8,4	20 000	20 000	2,0	18 374
Capital market	960 302	994 319	91,0	5,7	5,3	994 319	994 319	99,5	1 047 257
T-bills	62 483	62 483	5,7	0,3	0,3	62 483	62 483	6,3	62 520
Liquidity management	34 580	34 580	3,2	0,0	0,0	50 004	34 580	3,5	34 579
Collateral	-1 207	-1 207	-0,1	0,0	0,0	109	-1 207	-0,1	-1 081
Money market	95 856	95 856	8,8	0,2	0,2	112 596	95 856	9,6	96 017
Interest rate derivatives	0	0	0,0	-	13 488,9	0	0	0,0	-7
Foreign exchange derivatives	0	2 290	0,2	-	-5,7	2 290	2 290	0,2	1 897
Derivatives market	0	2 290	0,2	-	-52,9	2 290	2 290	0,2	1 891
On-lending	0	0	0,0	-	-	0	-92 767	-9,3	-93 002
On-lending	0	0	0,0	-	-	0	-92 767	-9,3	-93 002
	1 056 158	1 092 464	100,0	5,2	4,7	1 109 205	999 697	100,0	1 052 162

D. Central government debt including on-lending and assets under management, SEK mn

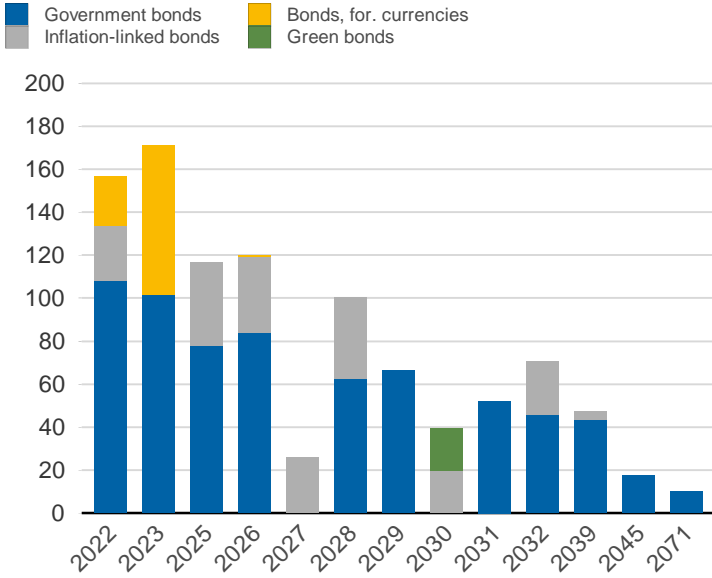


Central government debt and Debt including on-lending and assets under management, SEK bn

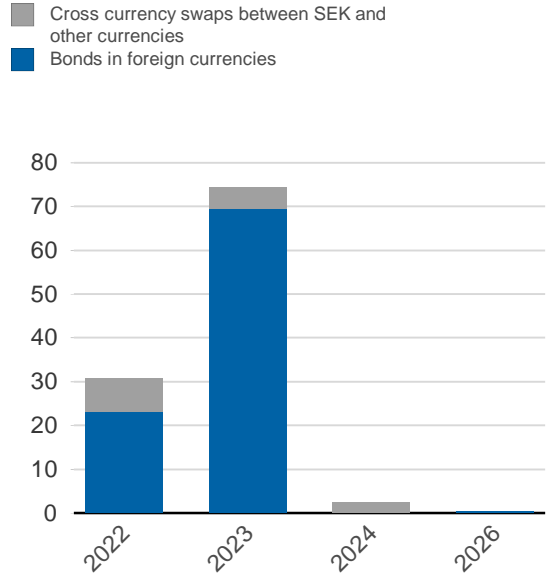
— C. Central government debt — D. Debt including on-lending



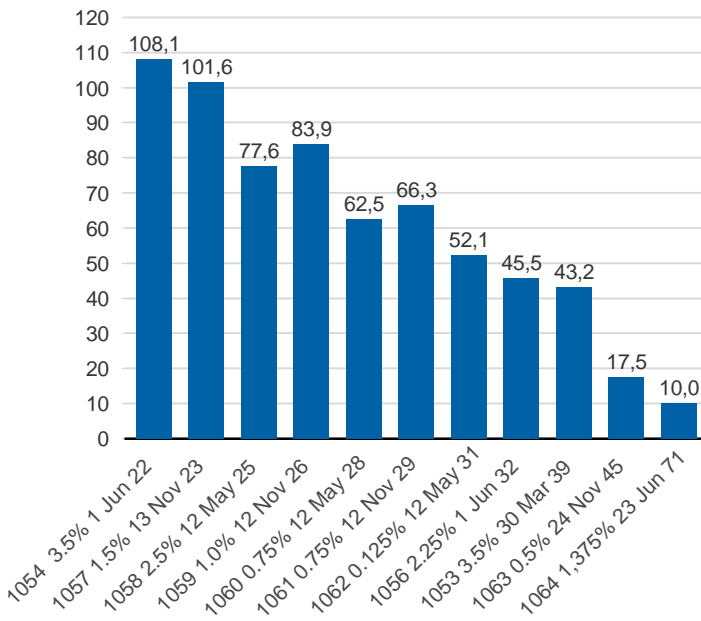
Capital market maturities, uplifted values at current exchange rates, SEK bn



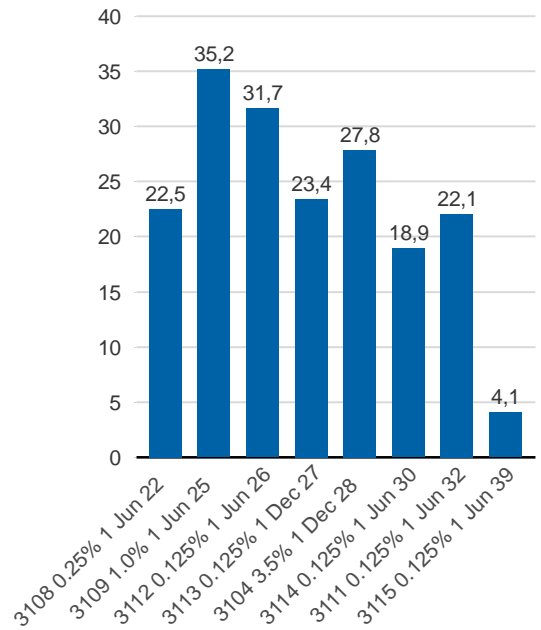
Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn



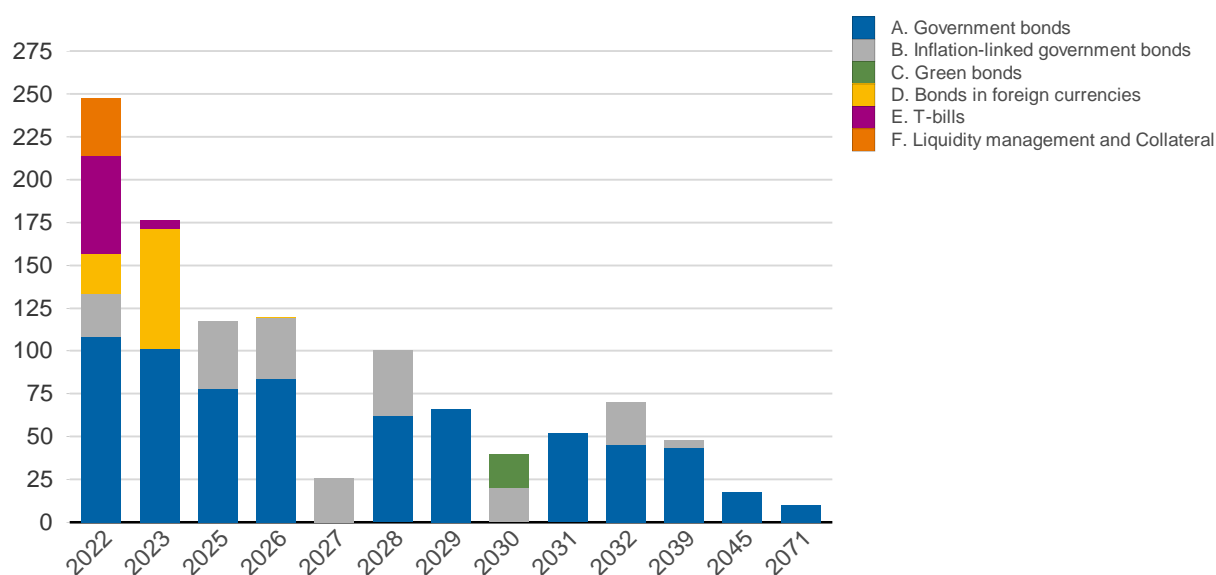
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

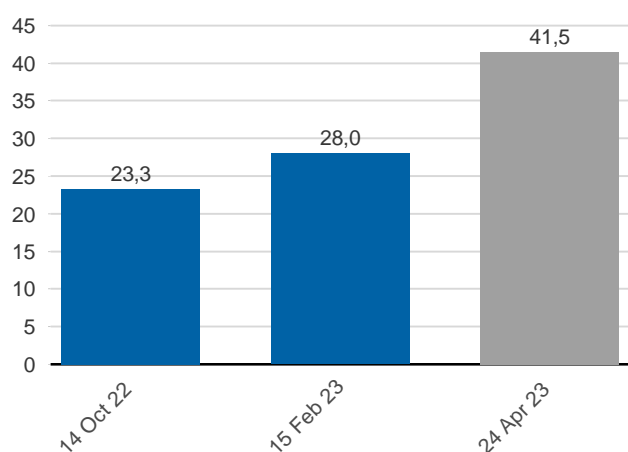


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



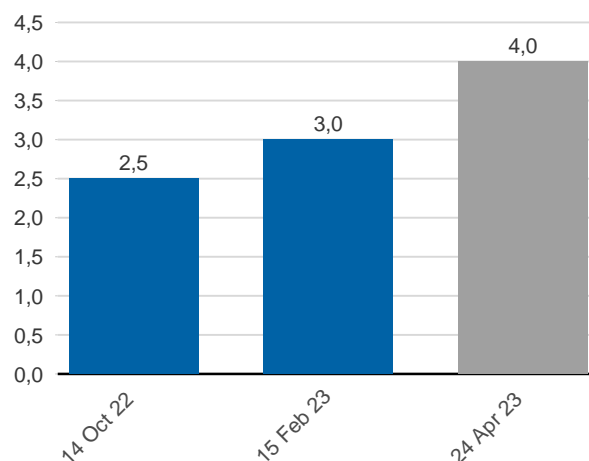
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

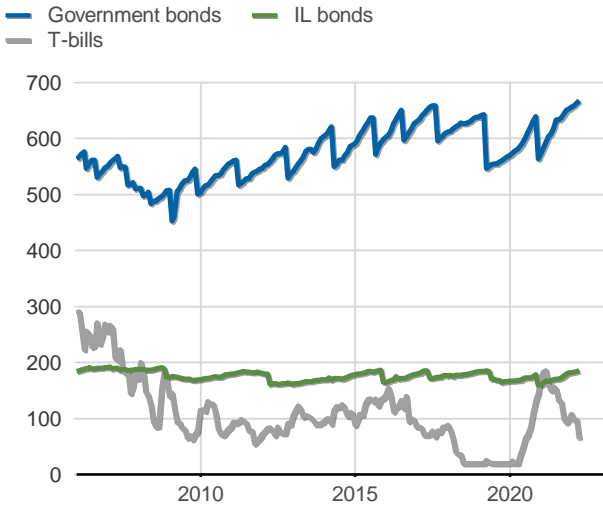
Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	5 500 000 000	85 976 611 760	92 766 965 000
	4 000 000 000	5 500 000 000	85 976 611 760	92 766 965 000

On-lending to the Riksbank, redemptions

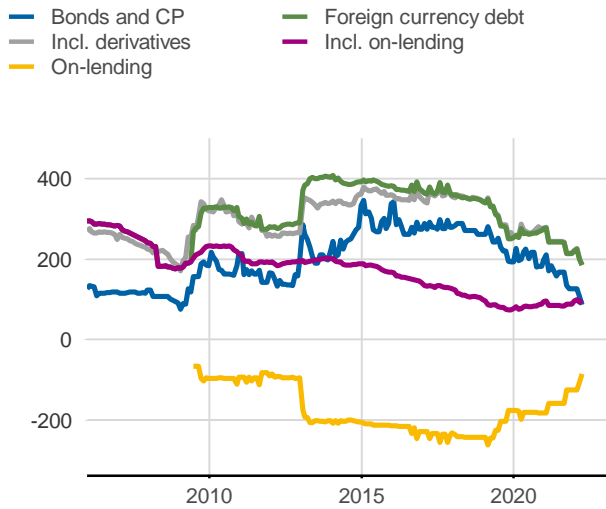
Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	0	92 766 965 000	92 766 965 000
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	0	85 976 611 760	85 976 611 760

Maturity date	Dollar	Euro
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	5 500 000 000	4 000 000 000

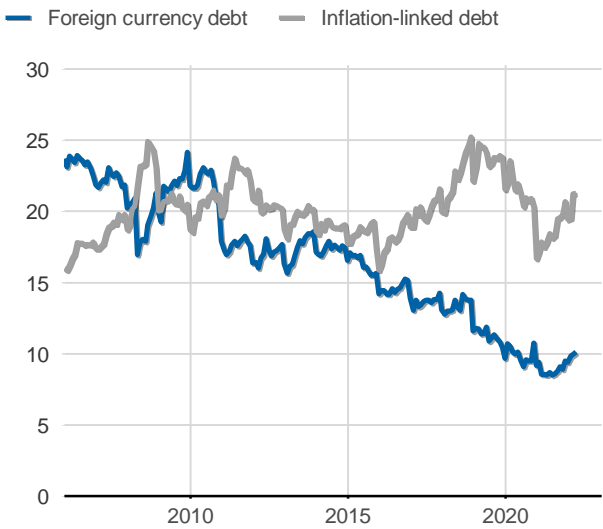
Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



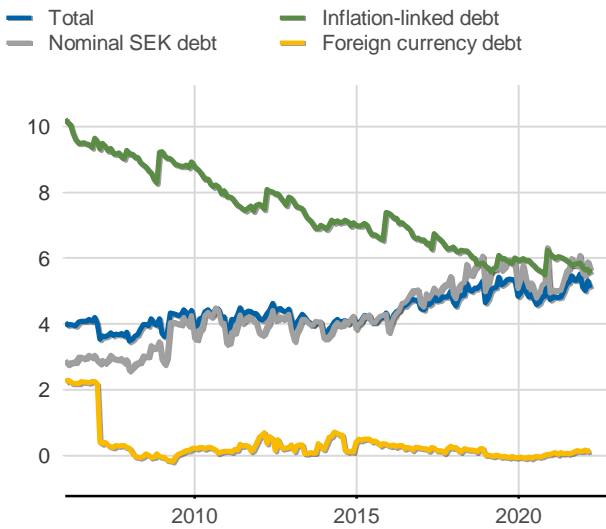
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



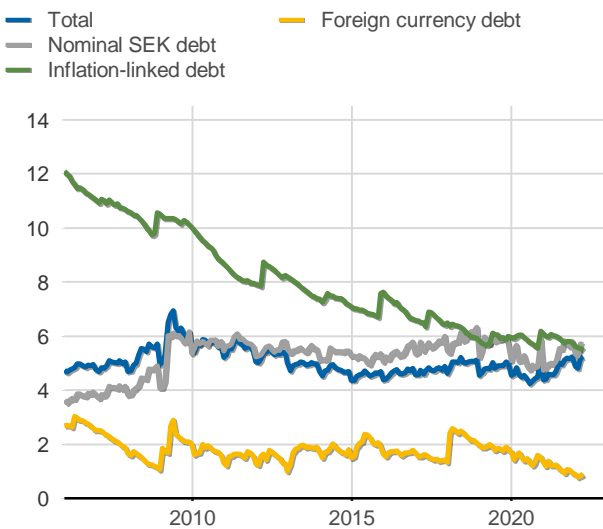
Debt shares, including on-lending, per cent



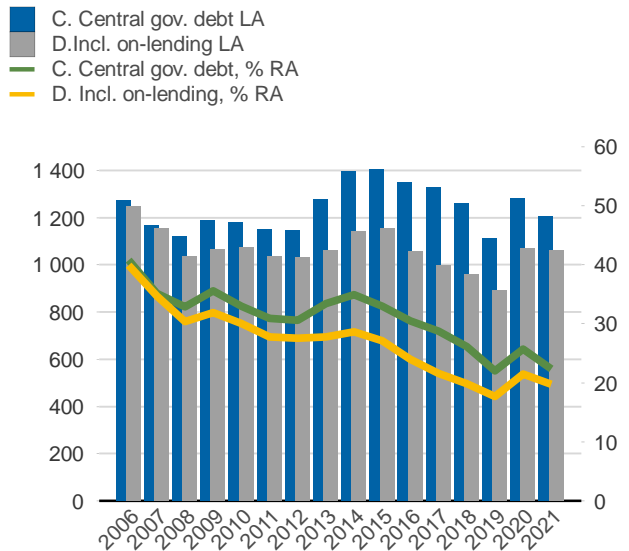
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



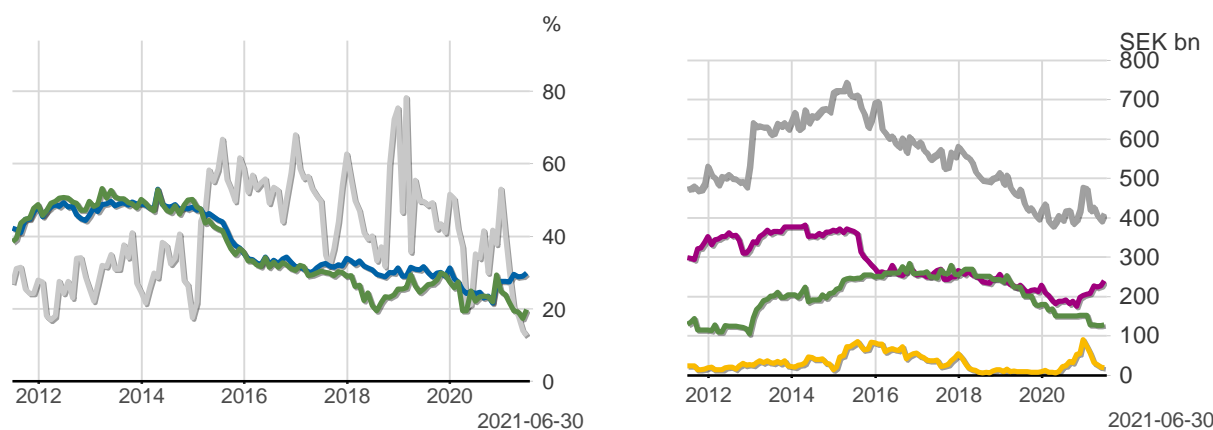
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending	
SEK	Government bonds	668 482 950 000	63,3	668 482 950 000	68,9	0	
	Inflation-linked bonds	185 546 290 000	17,6	185 546 290 000	19,1	0	
	T-bills	62 483 000 000	5,9	62 483 000 000	6,4	0	
	Liquidity management	34 575 028 822	3,3	34 575 028 822	3,6	0	
	Green bonds	20 000 000 000	1,9	20 000 000 000	2,1	0	
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0	
	Collateral	-708 039 797	-0,1	-708 039 797	-0,1	0	
		970 380 229 025	91,9	970 380 229 025	100,0	0	
	Foreign currency debt	Bonds in foreign currencies	86 271 702 000	8,2	295 090 240	0,0	85 976 611 760
		Liquidity management	4 605 957	0,0	4 605 957	0,0	0
Collateral		-498 698 078	-0,0	-498 698 078	-0,1	0	
		85 777 609 879	8,1	-199 001 881	-0,0	85 976 611 760	
	1 056 157 838 904	100,0	970 181 227 144	100,0	85 976 611 760		

Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	101 635 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		2,5	2014-02-03	2025-05-12	11,3	77 626 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		1	2015-05-22	2026-11-12	11,5	83 914 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		0,75	2017-01-27	2028-05-12	11,3	62 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		0,75	2018-06-01	2029-11-12	11,5	66 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		0,125	2020-03-27	2031-05-12	11,1	52 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	45 500 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313		0,5	2020-11-24	2045-11-24	25,0	17 472 000 000	
	SGB 1064 1,375% 23 Jun 71	1064	SEK	SE0016102115		1,375	2021-06-23	2071-06-23	50,0	10 000 000 000	
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-20	2022-06-01	10,7	22 495 000 000
		SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550		1	2014-02-11	2025-06-01	11,3	35 153 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		0,125	2016-02-15	2026-06-01	10,3	31 658 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		0,125	2017-02-06	2027-12-01	10,8	23 366 000 000
		SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		3,5	1999-04-22	2028-12-01	29,6	27 846 290 000
		SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		3,5	1998-06-26	2028-12-01	30,5	1 000 000
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258		0,125	2020-02-10	2030-06-01	10,3	18 906 000 000	
SGB IL 3111 0.125% 1 Jun 32		3111	SEK	SE0007045745		0,125	2015-04-30	2032-06-01	17,1	22 053 500 000	
SGB IL 3115 0.125% 1 Jun 39		3115	SEK	SE0016786560		0,125	2021-09-06	2039-06-01	17,7	4 068 500 000	
Public bonds, foreign currencies		EUB USD 0.125% 14 Oct 22		USD	XS2243306003	US87020D2B95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000
	EUB USD 2.375% 15 Feb 23		USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000	
	EUB EUR 0.125% 24 Apr 23		EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000	
	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		9,405	1996-04-09	2026-12-28	30,7	33 205 918	
T-bills	STB 20 Apr 22		SEK	SE0017232689		-	ZC	2022-01-21	2022-04-20	0,2	10 000 000 000
	STB 18 May 22		SEK	SE0017485543		-	ZC	2022-02-04	2022-05-18	0,3	17 500 000 000
	STB 15 Jun 22		SEK	SE0016102057		-	ZC	2021-06-11	2022-06-15	1,0	15 000 000 000
	STB 20 Jul 22		SEK	SE0017768617		-	ZC	2022-04-01	2022-07-20	0,3	5 000 000 000
	STB 21 Sep 22		SEK	SE0016787204		-	ZC	2021-09-03	2022-09-21	1,0	5 000 000 000
	STB 21 Dec 22		SEK	SE0017133655		-	ZC	2021-12-10	2022-12-21	1,0	4 983 000 000
	STB 15 Mar 23		SEK	SE0017564297		-	ZC	2022-03-04	2023-03-15	1,0	5 000 000 000
	Green bonds	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Foreign currency debt	100 446 625 169	10,2	0,12
Inflation-linked debt	212 236 966 076	21,6	5,59
Nominal krona debt	667 892 526 903	68,1	5,94
	980 576 118 148	100,0	5,30

Duration, year, monthly average

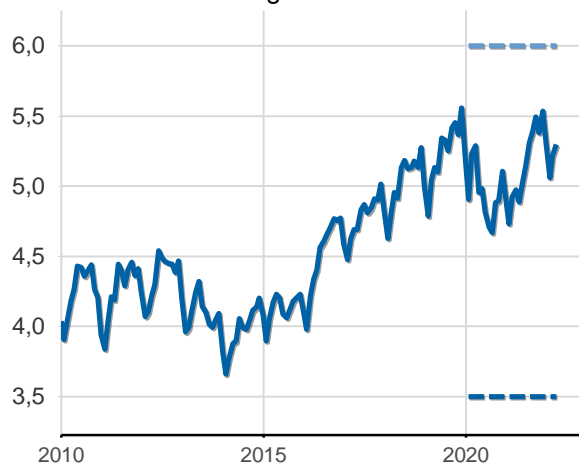
The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years
— Higher target, years
— Lower target, years

Central government debt



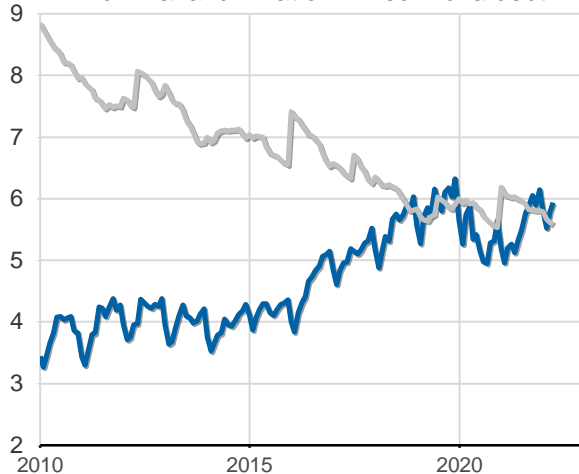
— Target value for Inflation-linked debt
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

