RIKSGÄLDEN
SWEDISH NATIONAL DEBT OFFICE

# Sweden's Central Government Debt

30 October 2026

## CENTRAL GOVERNMENT DEBT

| | Change from previous month | Outstanding amount, SEK |
|---|---|---|
| A. Nominal amount, incl. assets under management | 14 880 807 669 | 1 194 574 880 140 |
| Accrued inflation compensation (uplifting amount) | -267 294 518 | 44 921 247 520 |
| Exchange rate effect | 899 073 874 | 2 549 627 619 |
| B. Nominal uplifted amount at current exchange rate incl. assets under management | 15 512 587 025 | 1 242 045 755 279 |
| Assets under management, current exchange rate | 55 680 286 900 | 107 673 896 813 |
| Official measure of the central government's gross debt: | | |
| C. CENTRAL GOVERNMENT DEBT | 71 192 873 924 | 1 349 719 652 092 |

## CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

| | Change from previous month | Outstanding amount, SEK |
|---|---|---|
| On-lendning | 214 126 176 | -12 018 604 153 |
| Assets under management | -55 680 286 900 | -107 673 896 813 |
| D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT | 15 726 713 201 | 1 230 027 151 126 |

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

# CAPITAL MARKET

## Government bonds

| Bond | Date of Issue | Time to Refixing | Change | Nominal amount, SEK |
|---|---|---|---|---|
| SGB 1059 1.0% 12 Nov 26 | 2015-05-22 | 0,0 | 0 | 96 414 000 000 |
| SGB 1060 0.75% 12 May 28 | 2017-01-27 | 1,5 | 0 | 108 263 000 000 |
| SGB 1061 0.75% 12 Nov 29 | 2018-06-01 | 3,0 | 0 | 90 339 000 000 |
| SGB 1062 0.125% 12 May 31 | 2020-03-27 | 4,5 | 0 | 89 140 000 000 |
| SGB 1056 2.25% 1 Jun 32 | 2012-03-20 | 5,6 | 2 700 000 000 | 61 797 000 000 |
| SGB 1065 1.75% 11 Nov 33 | 2022-05-06 | 7,0 | 0 | 66 960 000 000 |
| SGB 1066 2.25% 11 May 35 | 2024-02-02 | 8,5 | 2 000 000 000 | 90 750 000 000 |
| SGB 1067 2.5% 15 Oct 36 | 2025-06-09 | 10,0 | 0 | 88 800 000 000 |
| SGB 1068 2,75% 09 Feb 37 | 2026-03-18 | 10,3 | 13 000 000 000 | 51 000 000 000 |
| SGB 1053 3.5% 30 Mar 39 | 2009-03-30 | 12,4 | 1 600 000 000 | 49 066 450 000 |
| SGB 1063 0.5% 24 Nov 45 | 2020-11-24 | 19,1 | 0 | 19 722 000 000 |
| SGB 1064 1.375% 23 Jun 71 | 2021-06-23 | 44,6 | 0 | 11 000 000 000 |
| | | 6,5 | 19 300 000 000 | 823 251 450 000 |

## Inflation-linked bonds

| Bond | Date of Issue | Time to Refixing | Inflation compensation | Including inflation compensation | Change | Nominal amount, SEK |
|---|---|---|---|---|---|---|
| SGB IL 3113 0.125% 1 Dec 27 | 2017-02-06 | 1,1 | 9 262 472 864 | 38 279 472 864 | 0 | 29 017 000 000 |
| SGB IL 3104 3.5% 1 Dec 28 | 1999-04-22 | 2,1 | 17 859 952 572 | 45 856 242 572 | 0 | 27 996 290 000 |
| SGB IL 3103 3.5% 1 Dec 28 | 1998-06-26 | 2,1 | 712 118 | 1 712 118 | 0 | 1 000 000 |
| SGB IL 3114 0.125% 1 Jun 30 | 2020-02-10 | 3,6 | 5 382 166 319 | 27 120 166 319 | 0 | 21 738 000 000 |
| SGB IL 3111 0.125% 1 Jun 32 | 2015-04-30 | 5,6 | 9 151 158 774 | 35 266 658 774 | 0 | 26 115 500 000 |
| SGB IL 3116 0.75% 1 Jun 36 | 2025-02-24 | 9,6 | 71 466 674 | 10 376 466 674 | 500 000 000 | 10 305 000 000 |
| SGB IL 3115 0.125% 1 Jun 39 | 2021-09-06 | 12,6 | 3 193 318 199 | 17 109 818 199 | 250 000 000 | 13 916 500 000 |
| | | 4,3 | 44 921 247 520 | 174 010 537 520 | 750 000 000 | 129 089 290 000 |

## Green bonds

| Bond | Date of Issue | Time to Refixing | Change | Nominal amount, SEK |
|---|---|---|---|---|
| EUB G SEK 0.125% 9 Sep 30 | 2020-09-09 | 3,9 | 0 | 20 000 000 000 |
| | | 3,9 | 0 | 20 000 000 000 |

## Public bonds in foreign currencies

| Bond | Date of Issue | Time to Refixing | Foreign currencies | Current exchange rate | Change | Nominal amount, SEK |
|---|---|---|---|---|---|---|
| EUB USD 3.375% 28 Jan 28 | 2025-10-28 | 1,2 | 2 000 000 000 | 19 666 500 000 | 0 | 18 830 600 000 |
| ESB EUR 9.405% 28 Dec 26 | 1996-04-09 | 0,1 | 33 205 918 | 364 441 100 | 0 | 295 090 240 |
| EUB EUR 2.0% 26 Jun 28 | 2025-06-26 | 1,6 | 2 000 000 000 | 21 950 370 640 | 0 | 21 873 951 160 |
| EUB EUR 2.75% 18 Jun 29 | 2026-06-18 | 2,6 | 2 000 000 000 | 21 950 370 640 | 0 | 21 928 724 460 |
| | | 1,8 | | 63 931 682 380 | 0 | 62 928 365 860 |

## Private placements in foreign currencies etc.

| Instrument | Time to Refixing | Inflation compensation | Current exchange rate incl. infl. compensation | Change | Nominal amount, SEK |
|---|---|---|---|---|---|

| Sum: Capital market | | | | 20 050 000 000 | 1 035 269 105 860 |
|---|---|---|---|---|---|

# MONEY MARKET

## T-bills

| T-bill | Issue date | Time to Refixing | Change | Nominal amount, SEK |
|---|---|---|---|---|
| STB 21 Oct 26 | 2026-07-09 | - | -4 500 000 000 | 0 |
| STB 18 Nov 26 | 2026-08-06 | 0,0 | 0 | 7 500 000 000 |
| STB 16 Dec 26 | 2025-12-12 | 0,1 | 0 | 35 000 000 000 |
| STB 20 Jan 27 | 2026-10-01 | 0,2 | 32 500 000 000 | 45 000 000 000 |
| STB 17 Mar 27 | 2026-03-06 | 0,4 | 0 | 55 600 000 000 |
| STB 16 Jun 27 | 2026-06-11 | 0,6 | 7 500 000 000 | 47 500 000 000 |
| STB 15 Sep 27 | 2026-09-03 | 0,9 | 0 | 22 500 000 000 |
| | | 0,4 | 35 500 000 000 | 213 100 000 000 |

## Liquidity management instruments

| Instrument | Gross debt, SEK | Change | Nominal amount, SEK |
|---|---|---|---|
| Commercial paper, foreign currencies | 38 592 703 516 | 12 446 027 082 | 38 592 703 516 |
| **Commercial paper, foreign currencies** | **38 592 703 516** | **12 446 027 082** | **38 592 703 516** |
| Bank accounts, SEK | 0 | -261 731 | -442 528 |
| Deposits, SEK | 15 440 213 970 | 15 077 213 970 | 12 990 213 970 |
| Bank accounts, foreign currencies | 135 510 | 619 751 | -273 590 |
| Interim post, bank accounts, SEK | 0 | 261 731 | 442 322 |
| Interim post, bank accounts, foreign currencies | 229 269 | 195 047 | -94 413 |
| Interim post, accounts in the Riksbank | 0 | -14 717 141 945 | -3 085 983 009 |
| **Deposits, accounts** | **15 440 578 749** | **360 886 823** | **9 903 862 752** |
| Repos, Government bonds | 0 | -17 692 716 | 0 |
| **Repos, Swedish government papers** | **0** | **-17 692 716** | **0** |
| Repos, other securities triparty | 0 | 5 000 000 000 | -25 000 000 000 |
| Repos, other securities simple | 0 | -48 049 755 033 | -66 367 953 365 |
| **Repos, other securities** | **0** | **-43 049 755 033** | **-91 367 953 365** |
| Mortage bonds, holdings | 0 | 0 | -200 000 000 |
| Government securities, holdings of other states | 0 | -7 287 481 630 | -7 287 481 630 |
| **Securities holdings** | **0** | **-7 287 481 630** | **-7 487 481 630** |
| | 54 033 282 265 | -37 548 015 474 | -50 358 868 727 |

Note: Balances in bank accounts are recorded using settlement date accounting. The adjusting entry contains amounts on the way to or from the bank account that have not yet been paid and are therefore in a clearing account for the Debt Office's accounting purposes. The sum of the balance in the bank account and the adjusting entry determines whether a bank account balance is classified as a liability or an asset.

## Collateral

| Instrument | Gross debt, SEK | Change | Nominal amount, SEK |
|---|---|---|---|
| Margins, Futures | 0 | -15 449 553 | -78 378 766 |
| Credit Support Annex to ISDA, SEK | 0 | -1 513 500 000 | -1 022 100 000 |
| Credit Support Annex to ISDA, foreign currencies | 0 | -1 619 354 977 | -2 056 859 481 |
| Margins, CCP | 0 | 27 250 625 | -278 018 745 |
| | 0 | -3 121 053 905 | -3 435 356 992 |

Note: Balances in bank accounts are recorded using settlement date accounting. The adjusting entry contains amounts on the way to or from the bank account that have not yet been paid and are therefore in a clearing account for the Debt Office's accounting purposes. The sum of the balance in the bank account and the adjusting entry determines whether a bank account balance is classified as a liability or an asset.

| Sum: Money market | -5 169 069 379 | 159 305 774 280 |
|---|---|---|

| ALL MARKETS INCL. ASSETS UNDER MANAGEMENT | Change | Nominal amount |
|---|---|---|
| Sum of nominal amounts. Under A on page 1. | 14 880 807 669 | 1 194 574 880 140 |

# APPENDIX

## Different debt classes, including on-lending and assets under management

| Debt class | Nominal amount | Current exchange rate and uplifting amount | Average Time to Refixing | Share |
|---|---|---|---|---|
| Nominal krona debt | 1 105 299 128 167 | 1 105 299 128 167 | 5,71 | 89,9 |
| Inflation-linked debt | 129 089 290 000 | 174 010 537 520 | 4,28 | 14,1 |
| Foreign currency debt | -51 832 142 180 | -49 282 514 561 | 1,19 | -4,0 |
| | 1 182 556 275 987 | 1 230 027 151 126 | 5,12 | 100,0 |

## Nominal SEK debt, including assets under management

| Instrument | Nominal amount, SEK |
|---|---|
| Government bonds | 823 251 450 000 |
| T-bills | 213 100 000 000 |
| Foreign exchange forwards, SEK | 147 351 733 492 |
| Green bonds | 20 000 000 000 |
| Collateral | -1 300 118 745 |
| Liquidity management | -97 103 936 580 |
| | 1 105 299 128 167 |

## Inflation-linked SEK debt

| Instrument | Nominal amount, SEK | Inflation compensation, SEK | Inflation-linked debt, SEK |
|---|---|---|---|
| Inflation-linked bonds | 129 089 290 000 | 44 921 247 520 | 174 010 537 520 |
| | 129 089 290 000 | 44 921 247 520 | 174 010 537 520 |

## Foreign currency debt, incl. on-lendning and money market assets

| Instrument | Nominal amount, SEK | Exchange rate effects, SEK | Foreign curr. debt, SEK |
|---|---|---|---|
| Public bonds, foreign currencies | 62 928 365 860 | 1 003 316 520 | 63 931 682 380 |
| Liquidity management | 46 745 067 853 | -382 585 455 | 46 362 482 398 |
| Other foreign currency debt | 0 | -7 174 955 | -7 174 955 |
| Collateral | -2 135 238 247 | -0 | -2 135 238 247 |
| On-lending | -12 018 604 153 | 0 | -12 018 604 153 |
| Foreign exchange forwards, SEK | -147 351 733 492 | 1 936 071 509 | -145 415 661 983 |
| | -51 832 142 180 | 2 549 627 619 | -49 282 514 561 |
| | | | |
| Foreign currency debt excluding on-lending | -39 813 538 027 | 2 549 627 619 | -37 263 910 408 |

## Swaps, nominal amount

| Maturity year | Interest rate swaps in SEK | Cross currency swaps between SEK and foreign currencies, SEK | Interest rate swaps total, SEK |
|---|---|---|---|
| 2027 | 1 800 000 000 | 0 | 1 800 000 000 |
| 2028 | 1 535 000 000 | 0 | 1 535 000 000 |
| 2029 | 3 300 000 000 | 0 | 3 300 000 000 |
| 2030 | 2 000 000 000 | 0 | 2 000 000 000 |
| 2032 | 2 100 000 000 | 0 | 2 100 000 000 |
| 2033 | 300 000 000 | 0 | 300 000 000 |
| 2034 | 100 000 000 | 0 | 100 000 000 |
| | 11 135 000 000 | 0 | 11 135 000 000 |

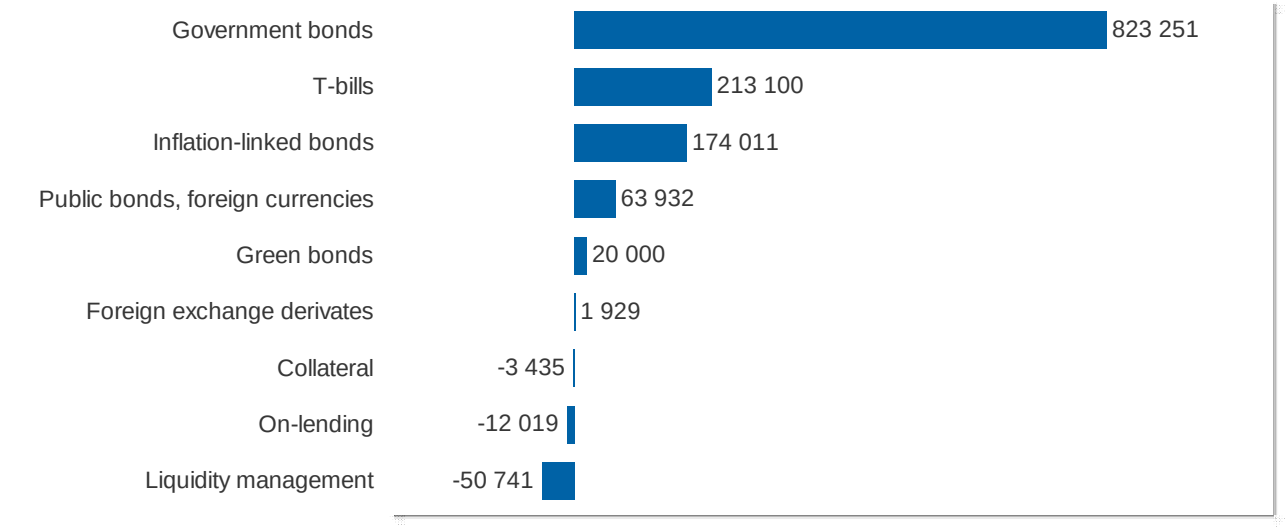
## Debt and assets in liquidity management and payments of collateral

| Instrument | Nominal amount | Gross debt | Assets | Current exchange rate |
|---|---|---|---|---|
| Commercial paper, foreign currencies | 38 592 703 516 | 38 592 703 516 | 0 | 0 |
| Deposits, accounts | 9 903 862 752 | 15 440 578 749 | -5 536 715 997 | -5 536 715 997 |
| Repos, other securities | -91 367 953 365 | 0 | -91 367 953 365 | -91 367 953 365 |
| Securities holdings | -7 487 481 630 | 0 | -7 487 481 630 | -7 333 870 458 |
| Margins, Futures | -78 378 766 | 0 | -78 378 766 | -78 378 766 |
| Credit Support Annex to ISDA | -3 078 959 481 | 0 | -3 078 959 481 | -3 078 959 481 |
| Margins, CCP | -278 018 745 | 0 | -278 018 745 | -278 018 745 |
| | -53 794 225 720 | 54 033 282 265 | -107 827 507 985 | -107 673 896 813 |

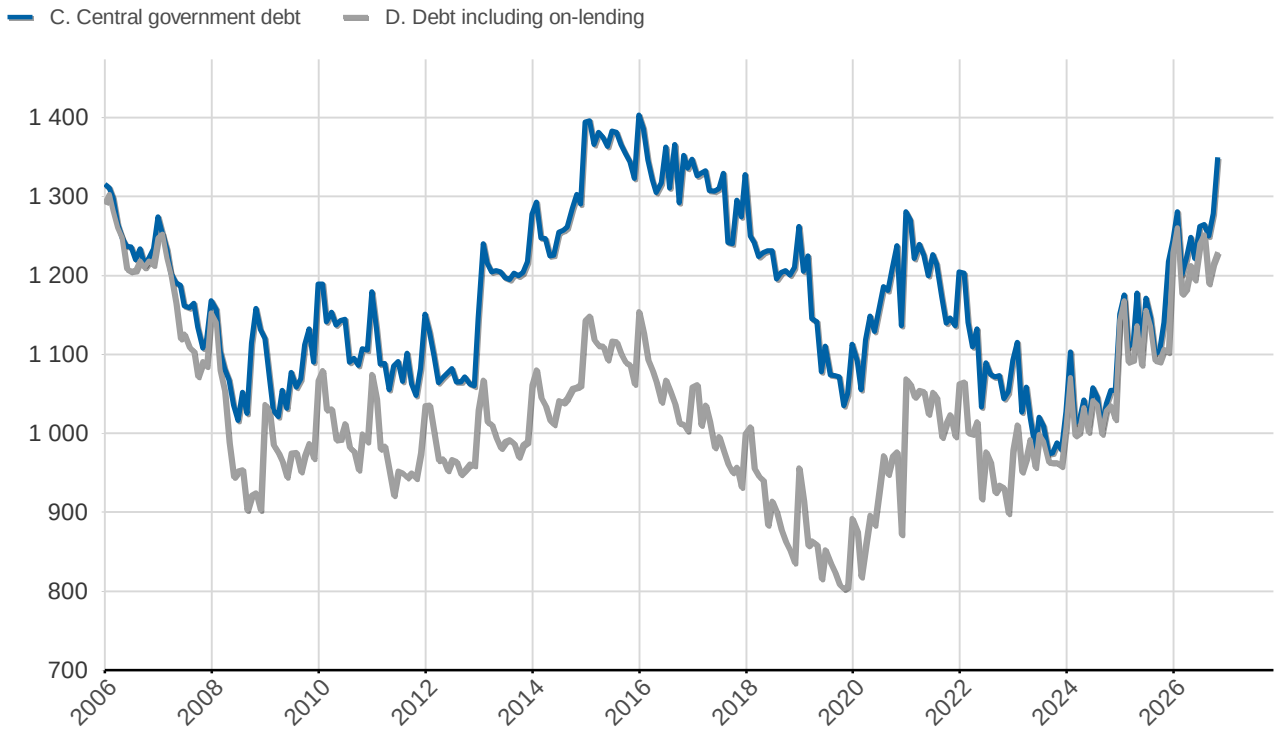
## Overview of central government's debt, SEK mn

| | A. Nominal amount | B. Current exchange rate | Share % | Average Time to Refixing | C. Govern-ment debt | D. Incl. on-lending | D. Market-value |
|---|---|---|---|---|---|---|---|
| Government bonds | 823 251 | 823 251 | 66,3 | 6,5 | 823 251 | 823 251 | 782 418 |
| Inflation-linked bonds | 129 089 | 174 011 | 14,0 | 4,3 | 174 011 | 174 011 | 173 305 |
| Public bonds, foreign currencies | 62 928 | 63 932 | 5,1 | 1,8 | 63 932 | 63 932 | 63 742 |
| Green bonds | 20 000 | 20 000 | 1,6 | 3,9 | 20 000 | 20 000 | 18 050 |
| Capital market | 1 035 269 | 1 081 194 | 87,0 | 5,8 | 1 081 194 | 1 081 194 | 1 037 515 |
| T-bills | 213 100 | 213 100 | 17,2 | 0,4 | 213 100 | 213 100 | 211 188 |
| Liquidity management | -50 359 | -50 741 | -4,1 | -0,1 | 53 497 | -50 741 | -51 052 |
| Collateral | -3 435 | -3 435 | -0,3 | 0,0 | 0 | -3 435 | -3 345 |
| Money market | 159 306 | 158 923 | 12,8 | 0,6 | 266 597 | 158 923 | 156 791 |
| Foreign exchange derivates | -0 | 1 929 | 0,2 | - | 1 929 | 1 929 | 2 161 |
| Interest rate derivatives | 0 | 0 | 0,0 | - | 0 | 0 | 900 |
| Derivatives market | -0 | 1 929 | 0,2 | - | 1 929 | 1 929 | 3 061 |
| On-lending | 0 | 0 | 0,0 | - | 0 | -12 019 | -12 112 |
| On-lending | 0 | 0 | 0,0 | - | 0 | -12 019 | -12 112 |
| | 1 194 575 | 1 242 046 | 100,0 | 5,1 | 1 349 720 | 1 230 027 | 1 185 254 |

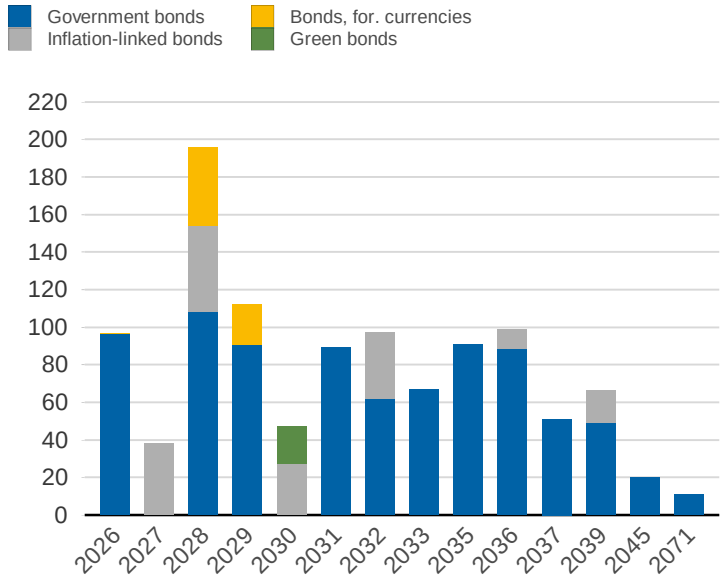
## D. Central government debt including on-lending and assets under management, SEK mn



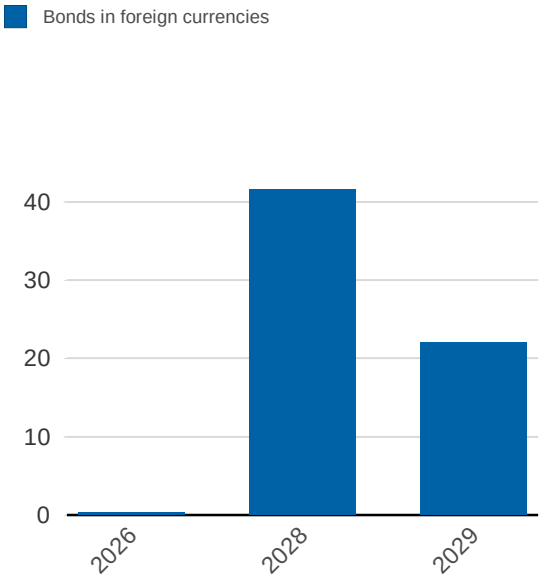

## Central government debt and Debt including on-lending and assets under management, SEK bn



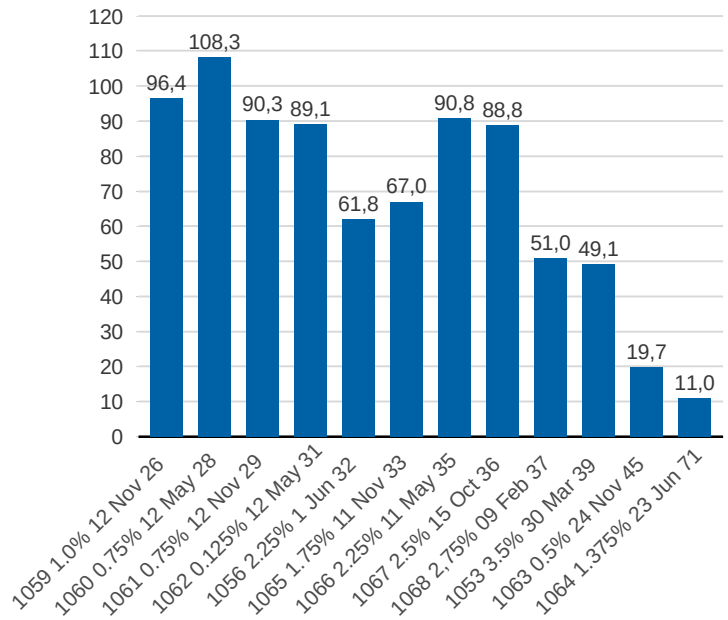
**Capital market maturities, uplifted values at current exchange rates, SEK bn**



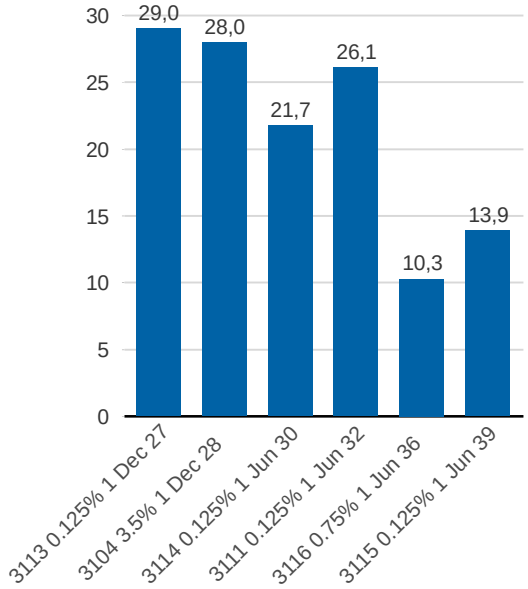

**Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn**



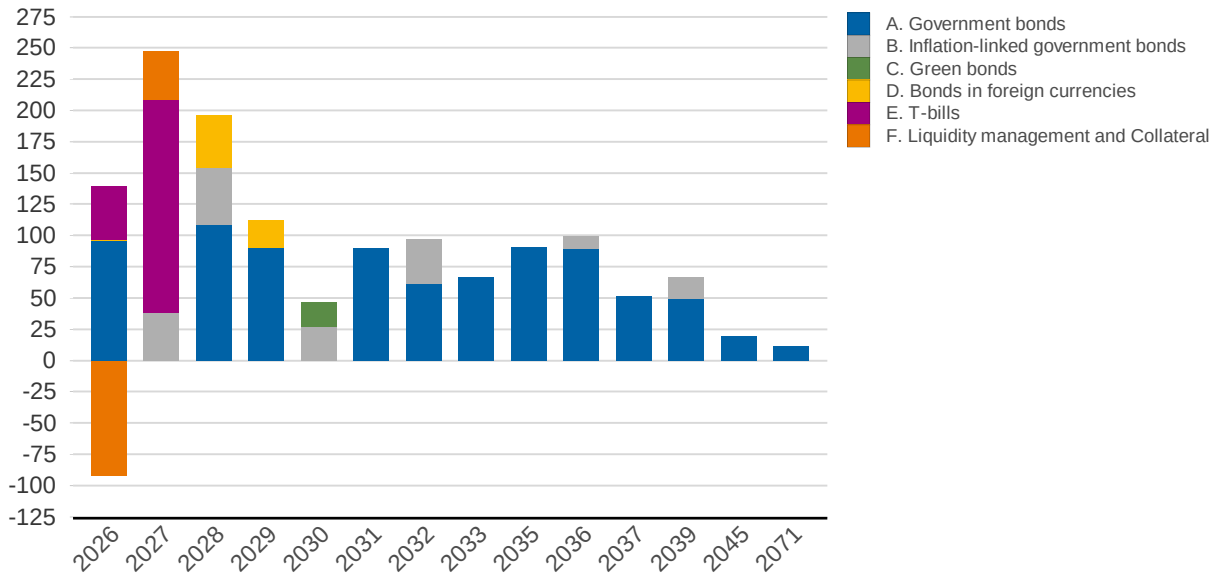

**Government bonds, nominal, SEK bn**



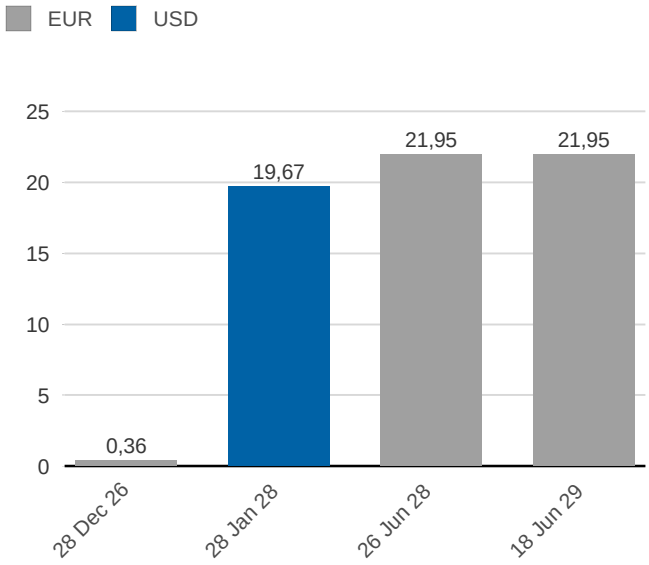

**Inflation-linked bonds, nominal, SEK bn**



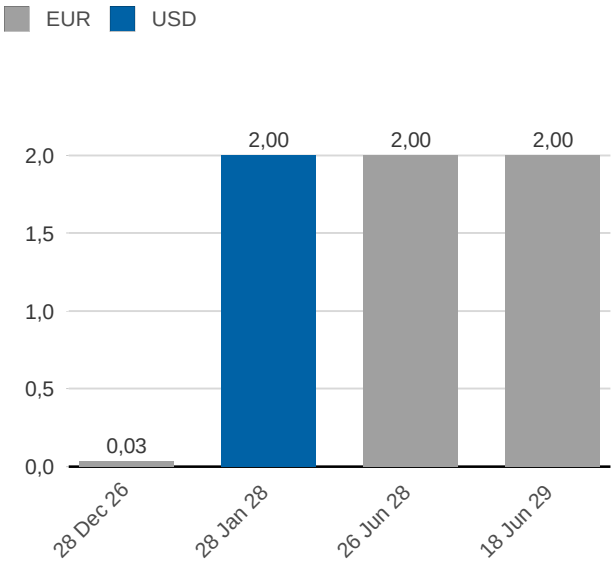
## Maturities for the total debt, current exchange rate incl. assets under management, SEK bn




## Publ. bonds, euro and dollar, curr. exchange rate, SEK bn



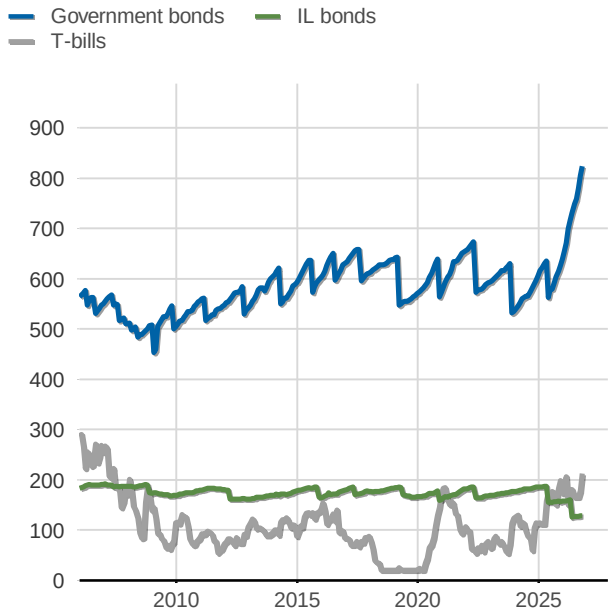

## Publ. bonds in foreign currencies, bn in resp. currency



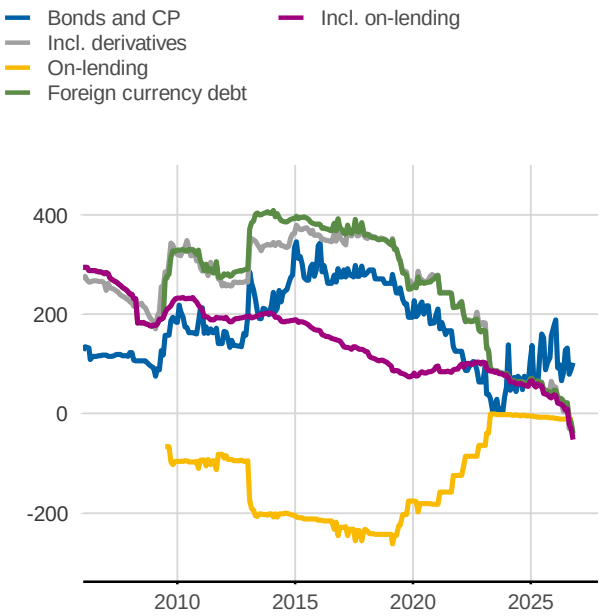

## On-lending

| Institution | EUR | SDR | USD | Nominal amount | Current exchange rate |
|---|---|---|---|---|---|
| On-lending to the Riksbank, IMF | 0 | 901 264 832 | 0 | 12 018 604 153 | 12 018 604 153 |
| | 0 | 901 264 832 | 0 | 12 018 604 153 | 12 018 604 153 |

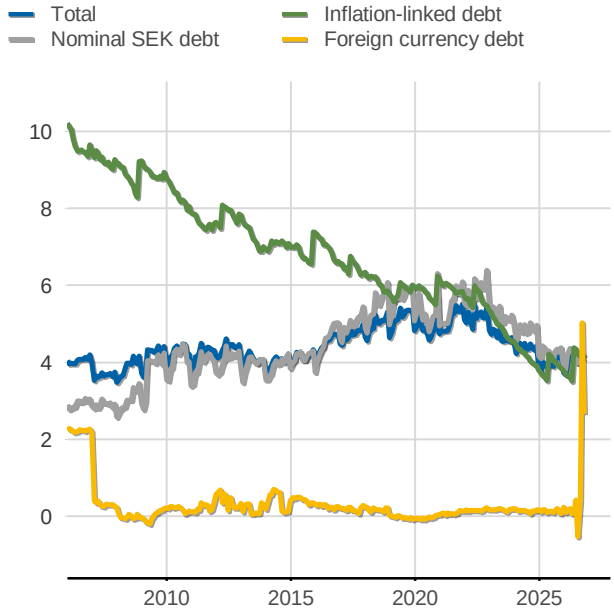
**Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn**



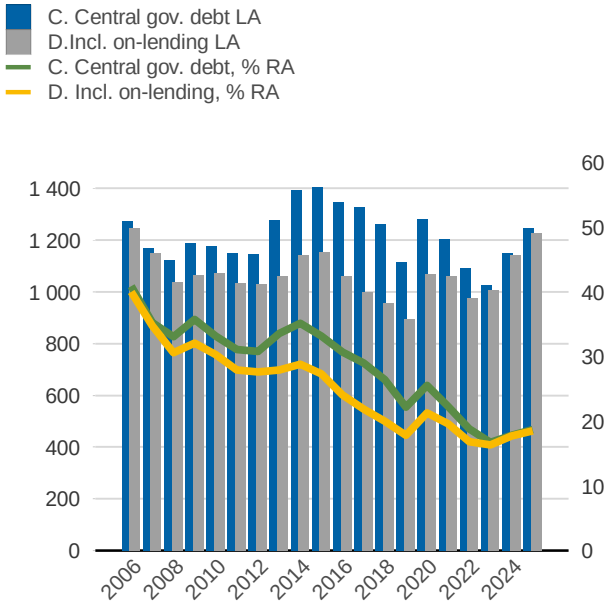

**Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn**




**Average Time to Refixing for the total debt and respective debt class, including on-lending, years**




**Central government debt and Debt including on-lending, SEK bn and per cent of GDP**



## Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

| Currency | Instrument | Nominal amount, SEK | Per cent | Exluding on-lending | Per cent | On-lending |
|---|---|---|---|---|---|---|
| SEK | Government bonds | 823 251 450 000 | 68,9 | 823 251 450 000 | 69,6 | 0 |
| | T-bills | 213 100 000 000 | 17,8 | 213 100 000 000 | 18,0 | 0 |
| | Inflation-linked bonds | 129 088 290 000 | 10,8 | 129 088 290 000 | 10,9 | 0 |
| | Green bonds | 20 000 000 000 | 1,7 | 20 000 000 000 | 1,7 | 0 |
| | Other captal market debt | 1 000 000 | 0,0 | 1 000 000 | 0,0 | 0 |
| | Collateral | -1 300 118 745 | -0,1 | -1 300 118 745 | -0,1 | 0 |
| | Liquidity management | -97 103 936 580 | -8,1 | -97 103 936 580 | -8,2 | 0 |
| | | 1 087 036 684 675 | 91,0 | 1 087 036 684 675 | 91,9 | 0 |
| Foreign currency debt | Bonds in foreign currencies | 62 928 365 860 | 5,3 | 62 928 365 860 | 5,3 | 0 |
| | Collateral | -2 135 238 247 | -0,2 | -2 135 238 247 | -0,2 | 0 |
| | Liquidity management | 46 745 067 853 | 3,9 | 46 745 067 853 | 4,0 | 0 |
| | On-lending | 0 | 0,0 | -12 018 604 153 | -1,0 | 12 018 604 153 |
| | | 107 538 195 465 | 9,0 | 95 519 591 312 | 8,1 | 12 018 604 153 |
| | | 1 194 574 880 140 | 100,0 | 1 182 556 275 987 | 100,0 | 12 018 604 153 |

## Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

| Instrument | Bonds | Series | Currency | ISIN-number | ISIN US 144A | Coupon rate | Issue date | Maturity date | Initial time to maturity | Volume resp. currency |
|---|---|---|---|---|---|---|---|---|---|---|
| Government bonds | SGB 1059 1.0% 12 Nov 26 | 1059 | SEK | SE0007125927 | - | 1 | 2015-05-22 | 2026-11-12 | 11,5 | 96 414 000 000 |
| | SGB 1060 0.75% 12 May 28 | 1060 | SEK | SE0009496367 | - | 0,75 | 2017-01-27 | 2028-05-12 | 11,3 | 108 263 000 000 |
| | SGB 1061 0.75% 12 Nov 29 | 1061 | SEK | SE0011281922 | - | 0,75 | 2018-06-01 | 2029-11-12 | 11,5 | 90 339 000 000 |
| | SGB 1062 0.125% 12 May 31 | 1062 | SEK | SE0013935319 | - | 0,125 | 2020-03-27 | 2031-05-12 | 11,1 | 89 140 000 000 |
| | SGB 1056 2.25% 1 Jun 32 | 1056 | SEK | SE0004517290 | - | 2,25 | 2012-03-20 | 2032-06-01 | 20,2 | 61 797 000 000 |
| | SGB 1065 1.75% 11 Nov 33 | 1065 | SEK | SE0017830730 | - | 1,75 | 2022-05-06 | 2033-11-11 | 11,5 | 66 960 000 000 |
| | SGB 1066 2.25% 11 May 35 | 1066 | SEK | SE0021308541 | - | 2,25 | 2024-02-02 | 2035-05-11 | 11,3 | 90 750 000 000 |
| | SGB 1067 2.5% 15 Oct 36 | 1067 | SEK | SE0025137862 | - | 2,5 | 2025-06-09 | 2036-10-15 | 11,4 | 88 800 000 000 |
| | SGB 1068 2,75% 09 Feb 37 | 1068 | SEK | SE0028000281 | - | 2,75 | 2026-03-18 | 2037-02-09 | 10,9 | 51 000 000 000 |
| | SGB 1053 3.5% 30 Mar 39 | 1053 | SEK | SE0002829192 | - | 3,5 | 2009-03-30 | 2039-03-30 | 30,0 | 49 066 450 000 |
| | SGB 1063 0.5% 24 Nov 45 | 1063 | SEK | SE0015193313 | - | 0,5 | 2020-11-24 | 2045-11-24 | 25,0 | 19 722 000 000 |
| | SGB 1064 1.375% 23 Jun 71 | 1064 | SEK | SE0016102115 | - | 1,375 | 2021-06-23 | 2071-06-23 | 50,0 | 11 000 000 000 |
| Inflation-linked bonds | SGB IL 3113 0.125% 1 Dec 27 | 3113 | SEK | SE0009548704 | - | 0,125 | 2017-02-06 | 2027-12-01 | 10,8 | 29 017 000 000 |
| | SGB IL 3104 3.5% 1 Dec 28 | 3104 | SEK | SE0000556599 | - | 3,5 | 1999-04-22 | 2028-12-01 | 29,6 | 27 996 290 000 |
| | SGB IL 3103 3.5% 1 Dec 28 | 3103 | SEK | SE0000479453 | - | 3,5 | 1998-06-26 | 2028-12-01 | 30,5 | 1 000 000 |
| | SGB IL 3114 0.125% 1 Jun 30 | 3114 | SEK | SE0013748258 | - | 0,125 | 2020-02-10 | 2030-06-01 | 10,3 | 21 738 000 000 |
| | SGB IL 3111 0.125% 1 Jun 32 | 3111 | SEK | SE0007045745 | - | 0,125 | 2015-04-30 | 2032-06-01 | 17,1 | 26 115 500 000 |
| | SGB IL 3116 0.75% 1 Jun 36 | 3116 | SEK | SE0023848130 | - | 0,75 | 2025-02-24 | 2036-06-01 | 11,3 | 10 305 000 000 |
| | SGB IL 3115 0.125% 1 Jun 39 | 3115 | SEK | SE0016786560 | - | 0,125 | 2021-09-06 | 2039-06-01 | 17,7 | 13 916 500 000 |
| Public bonds, foreign currencies | ESB EUR 9.405% 28 Dec 26 | | EUR | ES0273315038 | - | 9,405 | 1996-04-09 | 2026-12-28 | 30,7 | 33 205 918 |
| | EUB USD 3.375% 28 Jan 28 | | USD | XS3216984099 | US870200CP52 | 3,375 | 2025-10-28 | 2028-01-28 | 2,3 | 2 000 000 000 |
| | EUB EUR 2.0% 26 Jun 28 | | EUR | XS3101501776 | - | 2 | 2025-06-26 | 2028-06-26 | 3,0 | 2 000 000 000 |
| | EUB EUR 2.75% 18 Jun 29 | | EUR | XS3408819749 | - | 2,75 | 2026-06-18 | 2029-06-18 | 3,0 | 2 000 000 000 |
| T-bills | STB 18 Nov 26 | | SEK | SE0029926401 | - | ZC | 2026-08-06 | 2026-11-18 | 0,3 | 7 500 000 000 |
| | STB 16 Dec 26 | | SEK | SE0027099375 | - | ZC | 2025-12-12 | 2026-12-16 | 1,0 | 35 000 000 000 |
| | STB 20 Jan 27 | | SEK | SE0030588463 | - | ZC | 2026-10-01 | 2027-01-20 | 0,3 | 45 000 000 000 |
| | STB 17 Mar 27 | | SEK | SE0028001073 | - | ZC | 2026-03-06 | 2027-03-17 | 1,0 | 55 600 000 000 |
| | STB 16 Jun 27 | | SEK | SE0029279561 | - | ZC | 2026-06-11 | 2027-06-16 | 1,0 | 47 500 000 000 |
| | STB 15 Sep 27 | | SEK | SE0030264560 | - | ZC | 2026-09-03 | 2027-09-15 | 1,0 | 22 500 000 000 |
| Green bonds | EUB G SEK 0.125% 9 Sep 30 | | SEK | XS2226974504 | XS2226974413 | 0,125 | 2020-09-09 | 2030-09-09 | 10,0 | 20 000 000 000 |

# AVERAGE TIME TO REFIXING AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk managment is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

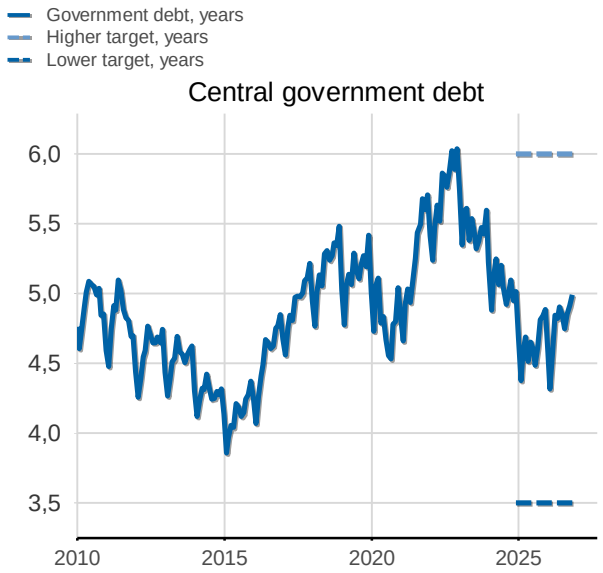
The maturity is measured with Average Time to Refixing. The table shows the debt measure used in risk management as a monthly average.

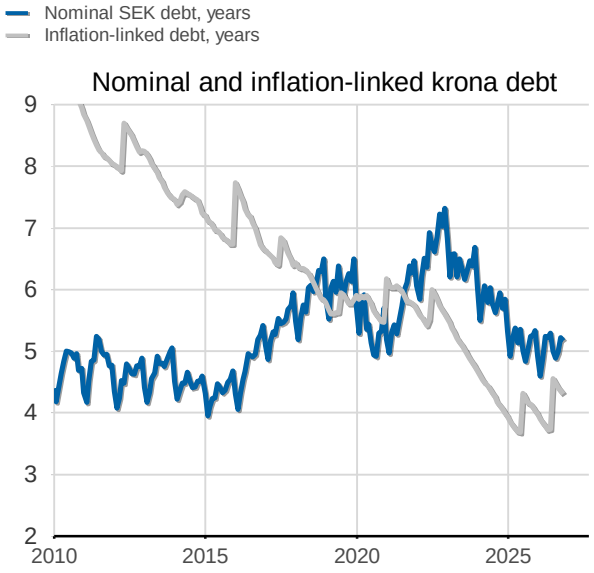
## Average Time to Refixing in the Debt Office's risk management, monthly average

| | Debt measure risk management | Average Time to Refixing monthly average |
|---|---|---|
| Nominal krona debt | 1 014 043 376 683 | 5,17 |
| Inflation-linked debt | 173 729 576 174 | 4,31 |
| Foreign currency debt | 15 444 204 096 | 1,14 |
| | 1 203 217 156 954 | 4,99 |

## Average Time to Refixing, year, monthly average

The maturity targets (Time to Refixing) are from 2025:
Central government debt, within the interval: 3,5-6 years




## Foreign currency exposure: Central government debt's foreign currency exposure is to be gradually phased out with the guideline value being zero as of 2027

