



Sweden's Central Government Debt

30 April 2021

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	-1 810 782 725	1 186 588 048 202
Accrued inflation compensation (uplifting amount)	498 044 951	19 223 442 674
Exchange rate effect	-3 805 473 450	502 254 373
B. Nominal uplifted amount at current exchange rate incl. assets under management	-5 118 211 225	1 206 313 745 248
Assets under management, current exchange rate	-8 172 997 379	19 591 086 315
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	-13 291 208 604	1 225 904 831 563

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	3 419 969 980	-153 191 489 720
Assets under management	8 172 997 379	-19 591 086 315
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	-1 698 241 245	1 053 122 255 528

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	1,1	1,0	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	2,5	2,5	1 000 000 000	95 885 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	4,0	3,8	0	76 126 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	5,5	5,4	0	76 164 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	7,0	6,8	0	57 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	8,5	8,3	0	60 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	10,0	10,0	4 000 000 000	49 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	11,1	9,9	0	26 500 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	17,9	14,4	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	24,6	23,0	0	15 472 000 000
		6,5	6,2	5 000 000 000	608 482 950 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	1,1	1,1	2 007 769 805	24 502 769 805	0	22 495 000 000
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	4,1	4,0	2 636 016 092	35 948 016 092	0	33 312 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	5,1	5,1	2 382 044 064	31 907 044 064	-150 000 000	29 525 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	6,6	6,6	1 413 503 260	22 862 503 260	500 000 000	21 449 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	7,6	6,9	8 760 543 514	35 846 833 514	0	27 086 290 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	7,6	6,9	383 366	1 383 366	0	1 000 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	9,1	9,0	108 831 992	13 651 831 992	2 000 000 000	13 543 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	11,1	11,0	1 914 350 581	22 925 350 581	150 000 000	21 011 000 000
		6,0	6,0	19 223 442 674	187 645 732 674	2 500 000 000	168 422 290 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	9,4	9,3	0	20 000 000 000
		9,4	9,3	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1.25% 8 Sep 21	2016-09-08	0,4	0,3	2 000 000 000	16 907 200 000	0	17 080 800 000
EUB USD 2.5% 28 Feb 22	2019-02-28	0,8	0,8	2 000 000 000	16 907 200 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	0,9	0,9	2 000 000 000	16 907 200 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	1,5	1,4	2 500 000 000	21 134 000 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	1,8	1,8	3 000 000 000	25 360 800 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	2,0	2,0	4 000 000 000	40 709 156 160	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	5,7	4,8	33 205 918	337 946 222	0	295 090 240
		1,4	1,4		138 263 502 382	0	142 552 902 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

7 500 000 000

939 458 142 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 21 Apr 21	2021-01-11	-	-	-35 000 000 000	0
STB 19 May 21	2021-02-05	0,1	0,0	0	17 500 000 000
STB 16 Jun 21	2020-06-26	0,1	0,1	0	35 262 000 000
STB 21 Jul 21	2021-04-06	0,2	0,2	20 000 000 000	27 500 000 000
STB 15 Sep 21	2020-09-04	0,4	0,4	0	34 424 000 000
STB 15 Dec 21	2020-12-09	0,6	0,6	5 000 000 000	22 500 000 000
STB 16 Mar 22	2021-03-05	0,9	0,9	0	12 500 000 000
		0,3	0,3	-10 000 000 000	149 686 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	28 499 186 205	-12 310 050 000	28 499 186 205
Commercial paper, foreign currencies	28 499 186 205	-12 310 050 000	28 499 186 205
Bank accounts, foreign currencies	42 315 317	-68 414 730	26 205 423
Bank accounts, SEK	0	-203 010	-314 490
Deposits, SEK	53 678 000 000	9 851 000 000	53 678 000 000
Deposits, accounts	53 720 315 317	9 782 382 261	53 703 890 933
Repos, Government bonds	29 993 046 485	-1 066 538 179	27 743 482 292
Repos, Inflation-linked bonds	9 518 766	-935 114 302	-2 051 433 329
Repos, T-bills	0	5 957 452 822	-12 356 159 168
Repos, Swedish government papers	30 002 565 251	3 955 800 341	13 335 889 795
	112 222 066 773	1 428 132 602	95 538 966 933

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	173 013 914	-752 344 388	-1 321 012 117
Credit Support Annex to ISDA, SEK	0	105 800 000	-411 200 000
Margins, CCP	1 750 199 166	-77 801 462	843 594 423
Margins, Futures	0	-16 487 902	-96 155 701
	1 923 213 080	-740 833 752	-984 773 395

Sum: Money market

-9 312 701 150 244 240 193 537

RETAIL MARKET

Lottery bonds

Bond	Date of Issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2014:2 0.6% 2 Dec 21	2014-11-26	0,6	0,6	2 900 000 000	-10 515 000	0	2 889 485 000
		0,6	0,6	2 900 000 000	-10 515 000	0	2 889 485 000

Sum: Retail market

0 2 889 485 000

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-1 810 782 725 1 186 588 048 202

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	84 177 868 985	89 476 281 603	1,22	0,08	8,5
Inflation-linked debt	168 422 290 000	187 645 732 674	6,02	6,02	17,8
Nominal krona debt	776 000 241 251	776 000 241 251	4,94	5,01	73,7
	1 028 600 400 237	1 053 122 255 528	4,58	4,82	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	608 482 950 000
T-bills	149 686 000 000
Liquidity management	67 013 575 305
Green bonds	20 000 000 000
Retail market	2 889 485 000
Collateral	432 469 958
Swaps between SEK and foreign currencies	-25 250 000 000
Foreign exchange forwards, SEK	-47 254 239 012
	776 000 241 251

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	168 422 290 000	19 223 442 674	187 645 732 674
	168 422 290 000	19 223 442 674	187 645 732 674

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	142 552 902 000	-4 289 399 618	138 263 502 382
Foreign exchange forwards, SEK	47 254 239 012	223 438 116	47 477 677 128
Swaps between SEK and foreign currencies	25 250 000 000	5 055 903 940	30 305 903 940
Liquidity management	28 525 391 628	-552 852 645	27 972 538 983
Other foreign currency debt	-324 953	65 149 221	64 824 268
Interest rate derivatives	552 617	15 359	567 976
Collateral	-1 417 243 353	-0	-1 417 243 353
On-lending	-157 987 647 965	4 796 158 245	-153 191 489 720
	84 177 868 985	5 298 412 618	89 476 281 603

Foreign currency debt excluding on-lending	242 165 516 950	502 254 373	242 667 771 323
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2021	25 700 000 000	4 500 000 000	30 200 000 000
2022	25 400 000 000	12 500 000 000	37 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 050 000 000	2 500 000 000	11 550 000 000
2025	8 900 000 000	0	8 900 000 000
2026	2 000 000 000	0	2 000 000 000
2027	400 000 000	0	400 000 000
	84 250 000 000	24 500 000 000	108 750 000 000

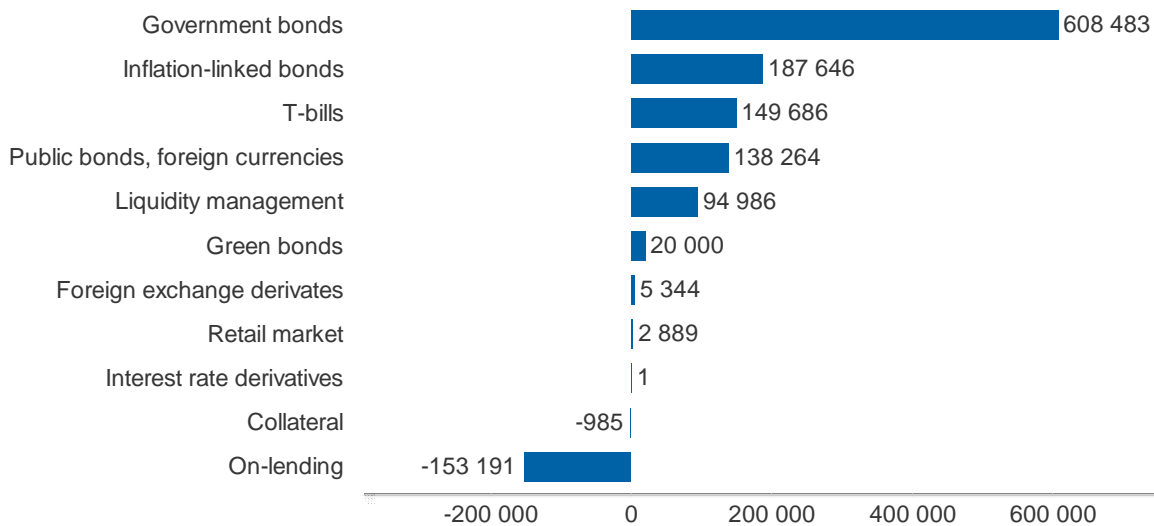
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Commercial paper, foreign currencies	28 499 186 205	28 499 186 205	0	0
Credit Support Annex to ISDA	-1 732 212 117	173 013 914	-1 905 226 031	-1 905 226 031
Deposits, accounts	53 703 890 933	53 720 315 317	-16 424 384	-16 424 384
Margins, CCP	843 594 423	1 750 199 166	-906 604 743	-906 604 743
Margins, Futures	-96 155 701	0	-96 155 701	-96 155 701
Repos, Swedish government papers	13 335 889 795	30 002 565 251	-16 666 675 456	-16 666 675 456
	94 554 193 537	114 145 279 852	-19 591 086 315	-19 591 086 315

Overview of central government's debt, SEK mn

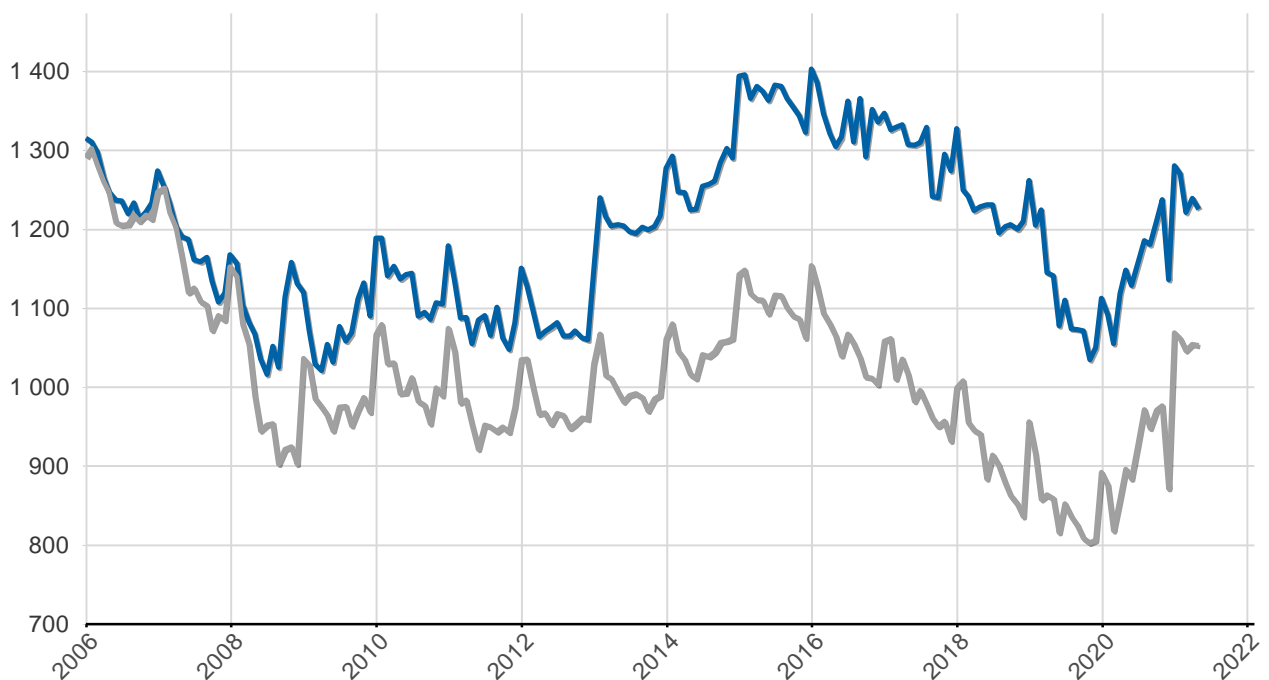
	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	608 483	608 483	50,4	6,5	6,2	608 483	608 483	57,8	664 543
Public bonds, foreign currencies	142 553	138 264	11,5	1,4	1,4	138 264	138 264	13,1	140 594
Inflation-linked bonds	168 422	187 646	15,6	6,0	6,0	187 646	187 646	17,8	220 743
Green bonds	20 000	20 000	1,7	9,4	9,3	20 000	20 000	1,9	19 616
Capital market	939 458	954 392	79,1	5,7	5,6	954 392	954 392	90,6	1 045 496
T-bills	149 686	149 686	12,4	0,3	0,3	149 686	149 686	14,2	149 780
Liquidity management	95 539	94 986	7,9	0,1	0,1	111 669	94 986	9,0	95 019
Collateral	-985	-985	-0,1	0,0	0,0	1 923	-985	-0,1	-860
Money market	244 240	243 687	20,2	0,2	0,2	263 278	243 687	23,1	243 939
Lottery bonds	2 889	2 889	0,2	0,6	0,6	2 889	2 889	0,3	2 897
Retail market	2 889	2 889	0,2	0,6	0,6	2 889	2 889	0,3	2 897
Interest rate derivatives	1	1	0,0	-	70,9	1	1	0,0	-2 004
Foreign exchange derivates	-0	5 344	0,4	-	-6,5	5 344	5 344	0,5	4 220
Derivatives market	0	5 345	0,4	-	-76,5	5 345	5 345	0,5	2 216
On-lending	0	0	0,0	-	-	0	-153 191	-14,5	-155 358
On-lending	0	0	0,0	-	-	0	-153 191	-14,5	-155 358
	1 186 588	1 206 314	100,0	4,6	4,4	1 225 905	1 053 122	100,0	1 139 189

D. Central government debt including on-lending and assets under management, SEK mn

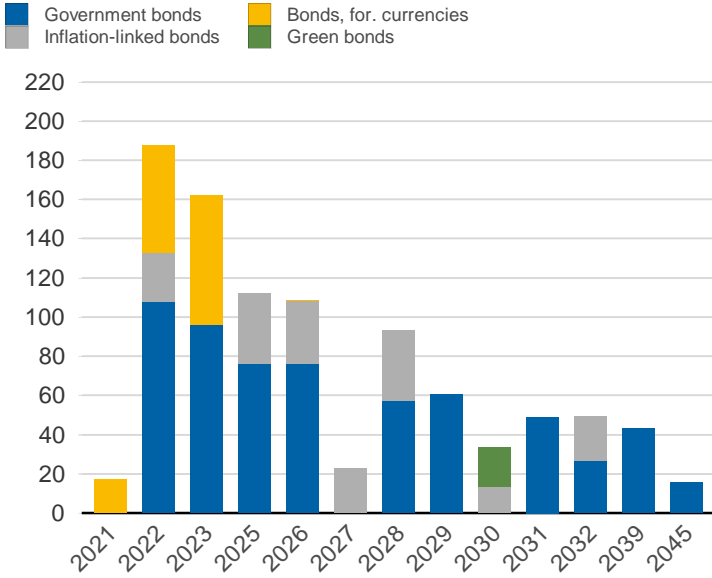


Central government debt and Debt including on-lending and assets under management, SEK bn

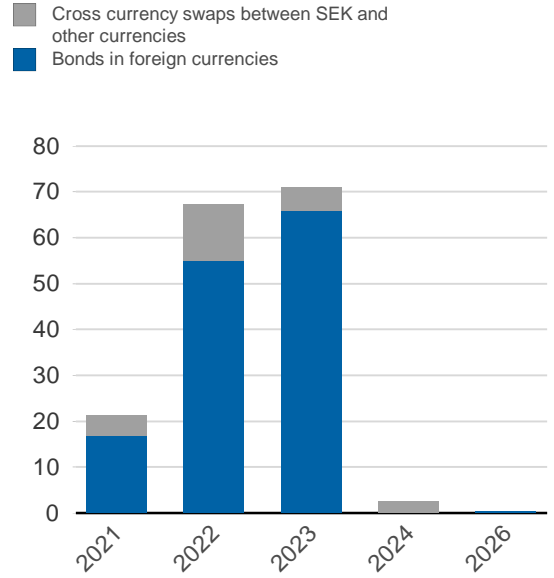
— C. Central government debt — D. Debt including on-lending



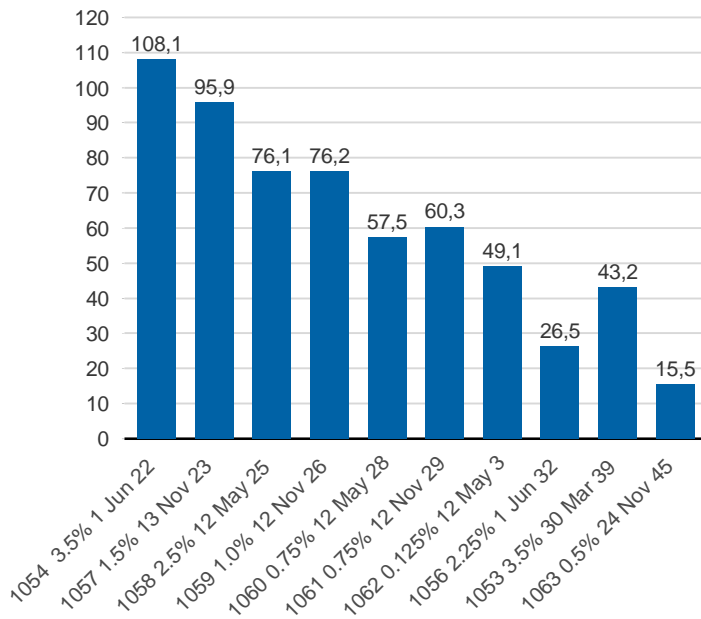
Capital market maturities, uplifted values at current exchange rates, SEK bn



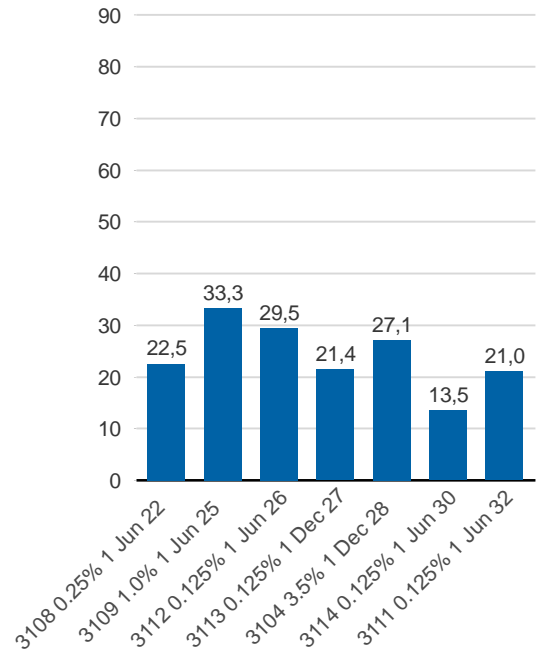
Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn



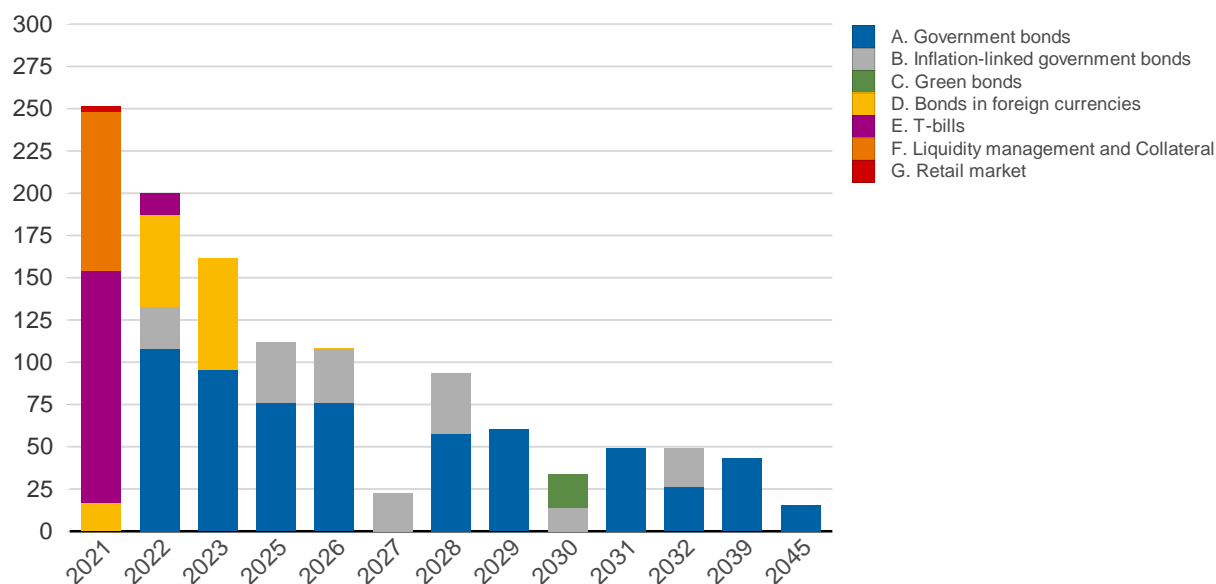
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

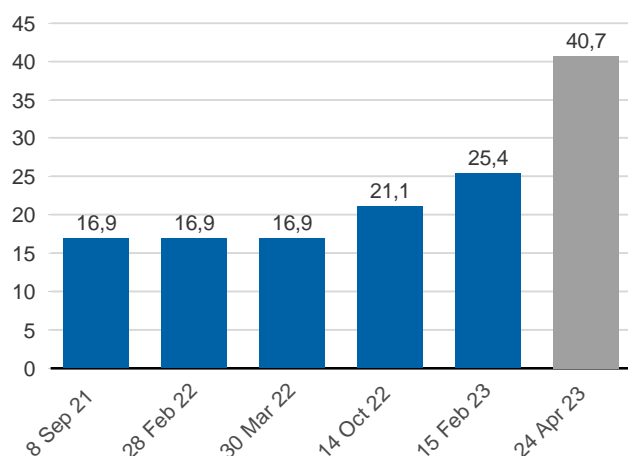


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



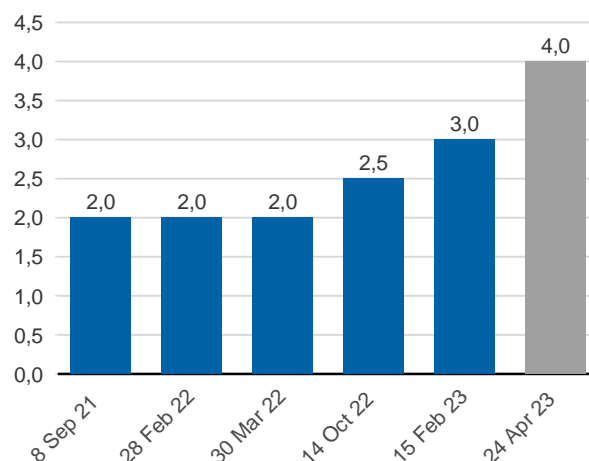
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	11 500 000 000	142 257 811 760	137 925 556 160
On-lending to the Riksbank, money market	1 500 000 000	0	15 729 836 205	15 265 933 560
	5 500 000 000	11 500 000 000	157 987 647 965	153 191 489 720

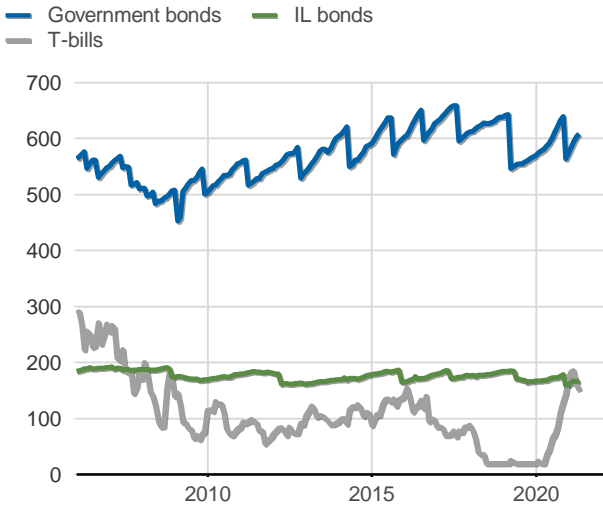
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	15 265 933 560	137 925 556 160	153 191 489 720

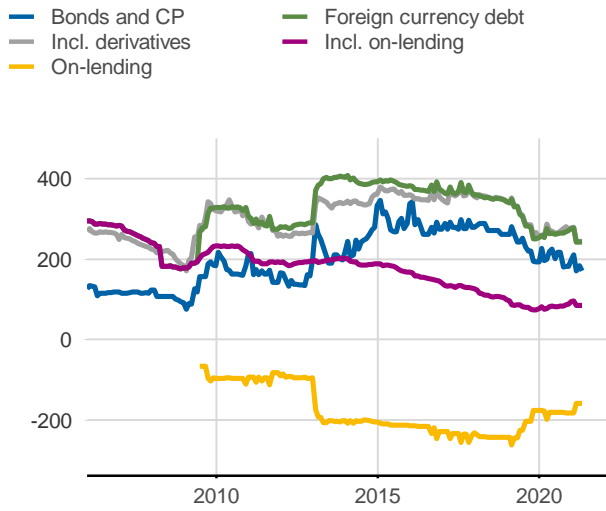
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2021-09-08	0	17 080 800 000	17 080 800 000
2021-10-04	15 729 836 205	0	15 729 836 205
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	15 729 836 205	142 257 811 760	157 987 647 965

Maturity date	Dollar	Euro
2021-09-08	2 000 000 000	0
2021-10-04	0	1 500 000 000
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	11 500 000 000	5 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



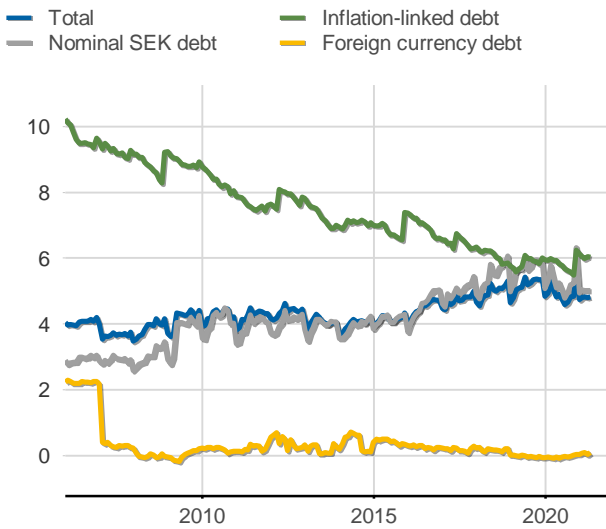
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



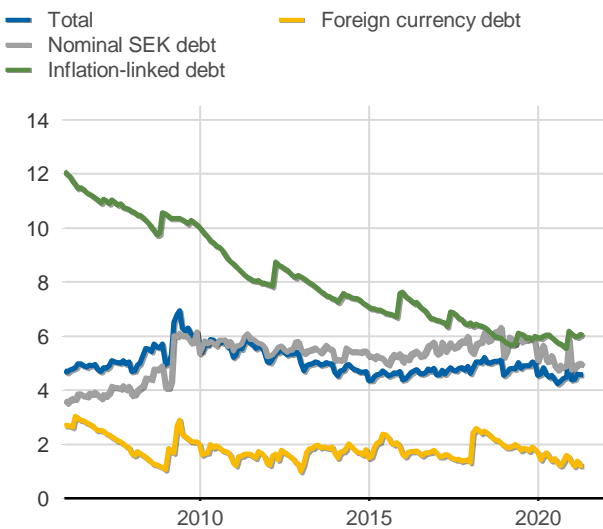
Debt shares, including on-lending, per cent



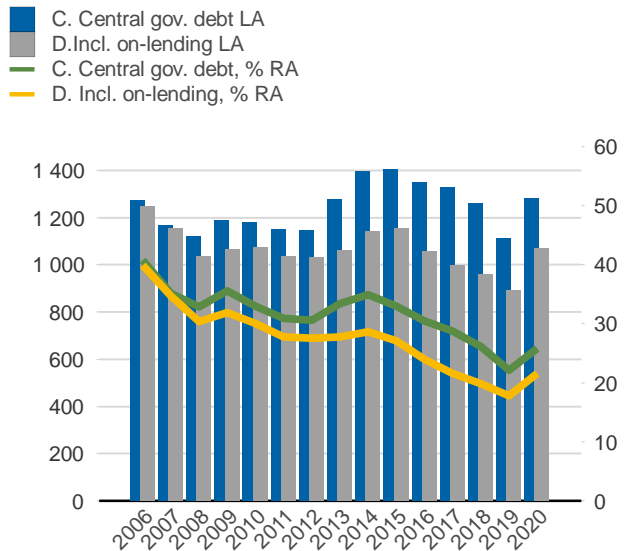
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



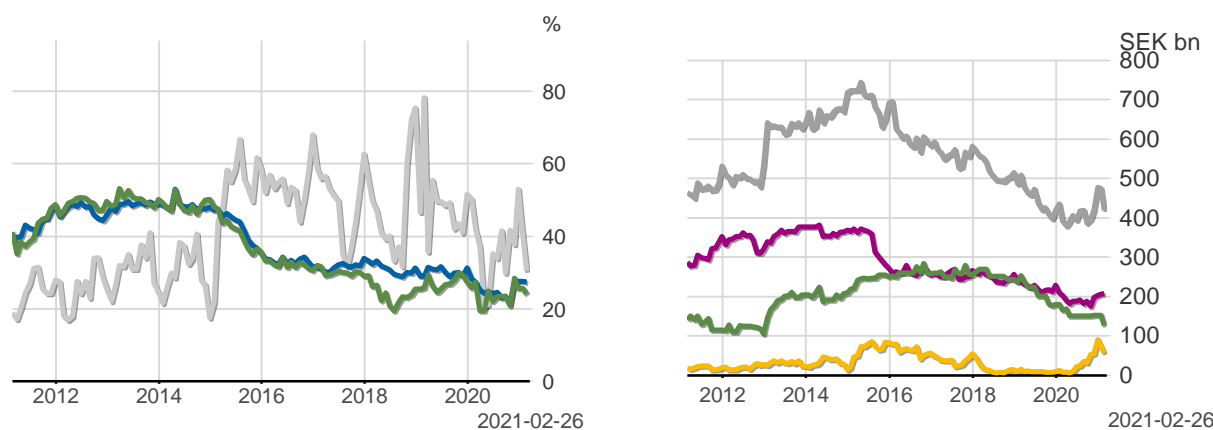
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	608 482 950 000	51,3	608 482 950 000	59,2	0
	Inflation-linked bonds	168 421 290 000	14,2	168 421 290 000	16,4	0
	T-bills	149 686 000 000	12,6	149 686 000 000	14,6	0
	Liquidity management	67 013 575 305	5,6	67 013 575 305	6,5	0
	Green bonds	20 000 000 000	1,7	20 000 000 000	1,9	0
	Lottery bonds	2 889 485 000	0,2	2 889 485 000	0,3	0
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0
	Collateral	432 469 958	0,0	432 469 958	0,0	0
		1 016 926 770 263	85,7	1 016 926 770 263	98,9	0
	Foreign currency debt	Bonds in foreign currencies	142 552 902 000	12,0	295 090 240	0,0
Liquidity management		28 525 391 628	2,4	12 795 555 423	1,2	15 729 836 205
Collateral		-1 417 243 353	-0,1	-1 417 243 353	-0,1	0
		169 661 050 275	14,3	11 673 402 310	1,1	157 987 647 965
	1 186 587 820 537	100,0	1 028 600 172 572	100,0	157 987 647 965	

Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	95 885 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		2,5	2014-02-03	2025-05-12	11,3	76 126 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		1	2015-05-22	2026-11-12	11,5	76 164 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		0,75	2017-01-27	2028-05-12	11,3	57 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		0,75	2018-06-01	2029-11-12	11,5	60 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		0,125	2020-03-27	2031-05-12	11,1	49 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	26 500 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313		0,5	2020-11-24	2045-11-24	25,0	15 472 000 000	
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-20	2022-06-01	10,7	22 495 000 000
		SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550		1	2014-02-11	2025-06-01	11,3	33 312 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		0,125	2016-02-15	2026-06-01	10,3	29 525 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		0,125	2017-02-06	2027-12-01	10,8	21 449 000 000
SGB IL 3103 3.5% 1 Dec 28		3103	SEK	SE0000479453		3,5	1998-06-26	2028-12-01	30,5	1 000 000	
SGB IL 3104 3.5% 1 Dec 28		3104	SEK	SE0000556599		3,5	1999-04-22	2028-12-01	29,6	27 086 290 000	
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258		0,125	2020-02-10	2030-06-01	10,3	13 543 000 000	
SGB IL 3111 0.125% 1 Jun 32		3111	SEK	SE0007045745		0,125	2015-04-30	2032-06-01	17,1	21 011 000 000	
Public bonds, foreign currencies	EUB USD 1.25% 8 Sep 21		USD	XS1485745886	US87020DAX21	1,25	2016-09-08	2021-09-08	5,0	2 000 000 000	
	EUB USD 2.5% 28 Feb 22		USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000	
	EUB USD 0.75% 30 Mar 22		USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000	
	EUB USD 0.125% 14 Oct 22		USD	XS2243306003	US87020DB295	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000	
	EUB USD 2.375% 15 Feb 23		USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000	
	EUB EUR 0.125% 24 Apr 23		EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000	
	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		9,405	1996-04-09	2026-12-28	30,7	33 205 918	
T-bills	STB 19 May 21		SEK	SE0015504907		ZC	2021-02-05	2021-05-19	0,3	17 500 000 000	
	STB 16 Jun 21		SEK	SE0014555991		ZC	2020-06-26	2021-06-16	1,0	35 262 000 000	
	STB 21 Jul 21		SEK	SE0015811351		ZC	2021-04-06	2021-07-21	0,3	27 500 000 000	
	STB 15 Sep 21		SEK	SE0014808747		ZC	2020-09-04	2021-09-15	1,0	34 424 000 000	
	STB 15 Dec 21		SEK	SE0015244405		ZC	2020-12-09	2021-12-15	1,0	22 500 000 000	
	STB 16 Mar 22		SEK	SE0015659529		ZC	2021-03-05	2022-03-16	1,0	12 500 000 000	
	Green bonds	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

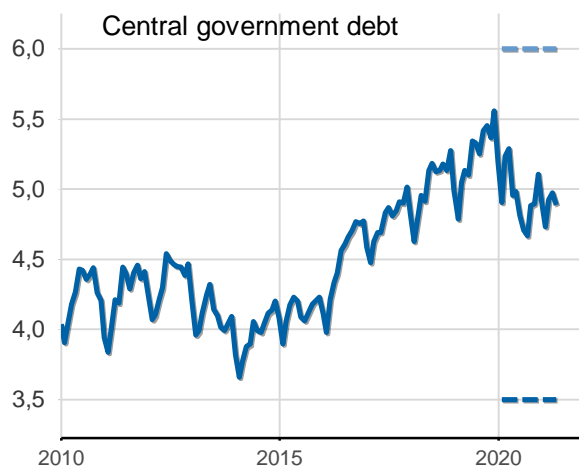
Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares	Duration monthly average
Foreign currency debt	94 287 730 156	9,1	0,11
Inflation-linked debt	185 785 309 006	17,9	6,03
Nominal krona debt	758 396 115 450	73,0	5,13
	1 038 469 154 611	100,0	4,89

Duration, year, monthly average

The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

- Government debt, years
- Higher target, years
- Lower target, years



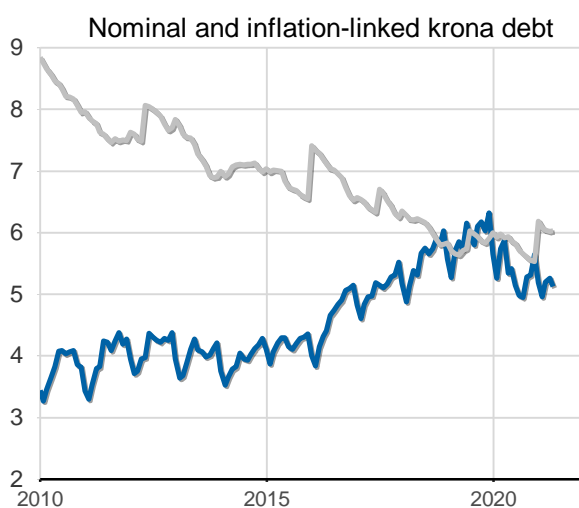
Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

- Target value for Inflation-linked debt
- Inflation-linked debt, %



- Nominal SEK debt, years
- Inflation-linked debt, years



- Foreign currency debt at actual exchange rate, SEK bn

