



Sweden's Central Government Debt

30 June 2022

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	54 341 452 064	1 026 632 894 211
Accrued inflation compensation (uplifting amount)	1 439 730 258	30 662 981 627
Exchange rate effect	6 475 662 337	18 472 266 189
B. Nominal uplifted amount at current exchange rate incl. assets under management	62 256 844 659	1 075 768 142 027
Assets under management, current exchange rate	-6 422 714 297	13 780 851 691
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	55 834 130 361	1 089 548 993 719

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	-3 524 018 920	-99 276 604 000
Assets under management	6 422 714 297	-13 780 851 691
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	58 732 825 739	976 491 538 027

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1057 1.5% 13 Nov 23	2012-10-22	1,4	1,3	0	103 135 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	2,9	2,8	0	77 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	4,4	4,3	0	83 914 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	5,9	5,7	0	62 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	7,4	7,1	0	66 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	8,9	8,8	0	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	9,9	9,0	-2 186 000 000	46 814 000 000
SGB 1065 1.75% 11 Nov 33	2022-05-06	11,4	10,3	7 000 000 000	14 500 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	16,8	13,3	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	23,4	21,8	0	17 472 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	49,0	32,9	0	10 000 000 000
		7,4	6,5	4 814 000 000	577 666 450 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	2,9	2,9	5 392 662 635	40 545 662 635	0	35 153 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	3,9	3,9	4 908 881 912	36 566 881 912	0	31 658 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	5,4	5,4	3 323 683 747	27 189 683 747	0	23 866 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	6,4	5,8	11 542 841 522	39 389 131 522	0	27 846 290 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	6,4	5,8	478 580	1 478 580	0	1 000 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	7,9	7,9	1 463 646 807	20 369 646 807	0	18 906 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	9,9	9,9	3 748 634 835	26 302 134 835	500 000 000	22 553 500 000
SGB IL 3115 0.125% 1 Jun 39	2021-09-06	16,9	16,8	282 151 588	4 850 651 588	0	4 568 500 000
		6,0	5,9	30 662 981 627	195 215 271 627	500 000 000	164 552 290 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	8,2	8,1	0	20 000 000 000
		8,2	8,1	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 0.125% 14 Oct 22	2020-10-14	0,3	0,3	2 500 000 000	25 637 500 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	0,6	0,6	3 000 000 000	30 765 000 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	0,8	0,8	4 000 000 000	42 874 104 000	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	4,5	3,8	33 205 918	355 918 491	0	295 090 240
		0,6	0,6		99 632 522 491	0	86 271 702 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

5 314 000 000

848 490 442 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 15 Jun 22	2021-06-11	-	-	-15 000 000 000	0
STB 20 Jul 22	2022-04-01	0,1	0,0	0	15 000 000 000
STB 17 Aug 22	2022-05-13	0,1	0,1	0	10 000 000 000
STB 21 Sep 22	2021-09-03	0,2	0,2	17 500 000 000	22 500 000 000
STB 21 Dec 22	2021-12-10	0,5	0,5	7 500 000 000	12 483 000 000
STB 15 Mar 23	2022-03-04	0,7	0,7	0	5 000 000 000
		0,3	0,3	10 000 000 000	64 983 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	14 486 383 000	6 853 420 000	14 486 383 000
Commercial paper, foreign currencies	14 486 383 000	6 853 420 000	14 486 383 000
Bank accounts, foreign currencies	268 175 530	245 511 130	229 391 007
Deposits, SEK	62 223 000 000	54 207 000 000	62 223 000 000
Deposits, accounts	62 491 175 530	54 452 511 130	62 452 391 007
Repos, Government bonds	46 530 286 644	-9 102 335 904	46 530 286 644
Repos, Inflation-linked bonds	1 332 056 849	198 182 782	1 332 056 849
Repos, T-bills	2 062 887 039	-12 047 471 380	-7 167 644 462
Repos, Swedish government papers	49 925 230 532	-20 951 624 502	40 694 699 031
Commercial paper, holdings	0	733 335 656	0
Securities holdings	0	733 335 656	0
	126 902 789 062	41 087 642 283	117 633 473 038

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	37 514 841	-384 406 466	-1 124 373 377
Credit Support Annex to ISDA, SEK	0	-1 271 300 000	-1 652 200 000
Margins, CCP	0	-425 089 132	-1 625 284 095
Margins, Futures	0	20 605 378	-72 163 354
	37 514 841	-2 060 190 219	-4 474 020 827

Sum: Money market

49 027 452 064 178 142 452 211

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

54 341 452 064 1 026 632 894 211

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	98 382 030 645	103 554 304 594	0,58	0,15	10,6
Inflation-linked debt	164 552 290 000	195 215 271 627	6,00	5,89	20,0
Nominal krona debt	677 721 961 806	677 721 961 806	5,88	5,66	69,4
	940 656 282 451	976 491 538 027	5,32	5,14	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	577 666 450 000
Liquidity management	102 917 699 031
T-bills	64 983 000 000
Green bonds	20 000 000 000
Collateral	-3 277 368 625
Swaps between SEK and foreign currencies	-8 746 750 000
Foreign exchange forwards, SEK	-75 821 068 601
	677 721 961 806

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	164 552 290 000	30 662 981 627	195 215 271 627
	164 552 290 000	30 662 981 627	195 215 271 627

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	86 271 702 000	13 360 820 492	99 632 522 491
Foreign exchange forwards, SEK	75 821 068 601	1 283 063 681	77 104 132 282
Liquidity management	14 715 774 007	691 017 000	15 406 791 007
Swaps between SEK and foreign currencies	8 746 750 000	2 251 070 567	10 997 820 567
Other foreign currency debt	-0	886 294 450	886 294 450
Collateral	-1 196 652 202	-0	-1 196 652 202
On-lending	-85 976 611 760	-13 299 992 240	-99 276 604 000
	98 382 030 645	5 172 273 949	103 554 304 594

Foreign currency debt excluding on-lending	184 358 642 405	18 472 266 189	202 830 908 594
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2022	14 900 000 000	4 500 000 000	19 400 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 550 000 000	2 500 000 000	12 050 000 000
2025	11 150 000 000	0	11 150 000 000
2026	2 750 000 000	0	2 750 000 000
2027	650 000 000	0	650 000 000
2029	250 000 000	0	250 000 000
2030	100 000 000	0	100 000 000
2032	850 000 000	0	850 000 000
	53 000 000 000	12 000 000 000	65 000 000 000

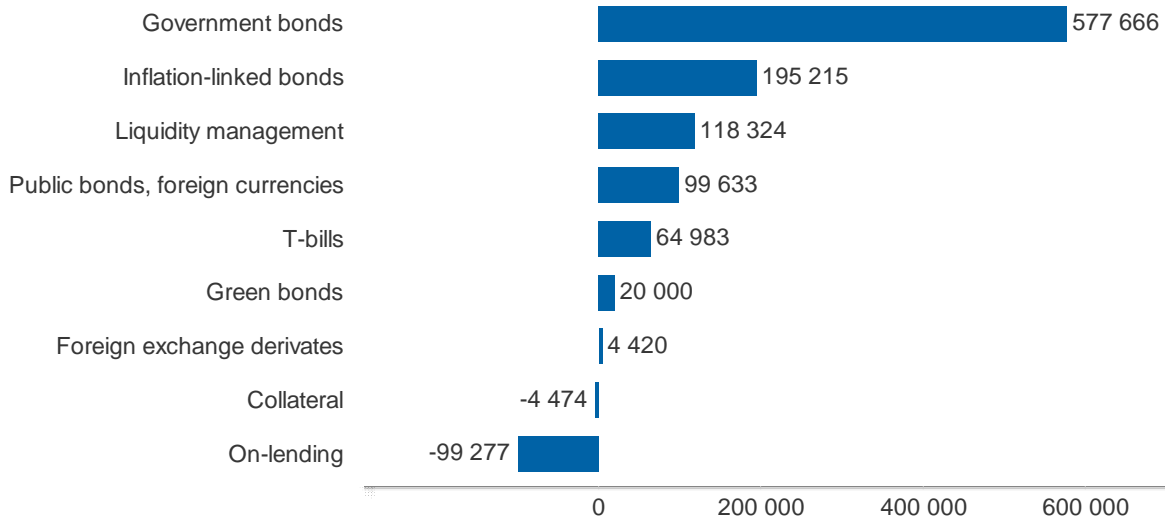
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Commercial paper, foreign currencies	14 486 383 000	14 486 383 000	0	0
Credit Support Annex to ISDA	-2 776 573 377	37 514 841	-2 814 088 218	-2 814 088 218
Deposits, accounts	62 452 391 007	62 491 175 530	-38 784 523	-38 784 523
Margins, CCP	-1 625 284 095	0	-1 625 284 095	-1 625 284 095
Margins, Futures	-72 163 354	0	-72 163 354	-72 163 354
Repos, Swedish government papers	40 694 699 031	49 925 230 532	-9 230 531 501	-9 230 531 501
	113 159 452 211	126 940 303 903	-13 780 851 691	-13 780 851 691

Overview of central government's debt, SEK mn

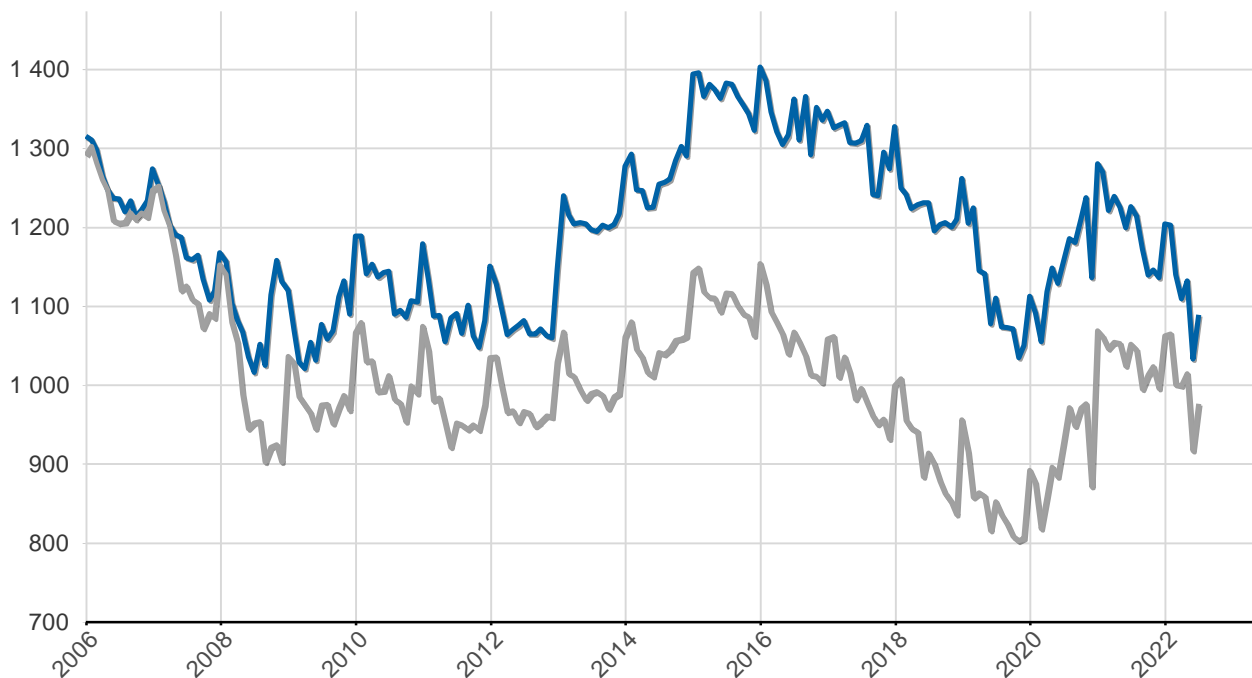
	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	577 666	577 666	53,7	7,4	6,5	577 666	577 666	59,2	569 963
Inflation-linked bonds	164 552	195 215	18,1	6,0	5,9	195 215	195 215	20,0	221 868
Public bonds, foreign currencies	86 272	99 633	9,3	0,6	0,6	99 633	99 633	10,2	99 639
Green bonds	20 000	20 000	1,9	8,2	8,1	20 000	20 000	2,0	17 589
Capital market	848 490	892 514	83,0	6,4	5,8	892 514	892 514	91,4	909 058
T-bills	64 983	64 983	6,0	0,3	0,3	64 983	64 983	6,7	64 876
Liquidity management	117 633	118 324	11,0	0,0	0,0	127 594	118 324	12,1	118 261
Collateral	-4 474	-4 474	-0,4	0,0	0,0	38	-4 474	-0,5	-4 349
Money market	178 142	178 833	16,6	0,1	0,1	192 614	178 833	18,3	178 788
Interest rate derivatives	0	0	0,0	-	-82,7	0	0	0,0	1 002
Foreign exchange derivates	-0	4 420	0,4	-	-1,7	4 420	4 420	0,5	4 348
Derivatives market	-0	4 420	0,4	-	-16,9	4 420	4 420	0,5	5 349
On-lending	0	0	0,0	-	-	0	-99 277	-10,2	-99 148
On-lending	0	0	0,0	-	-	0	-99 277	-10,2	-99 148
	1 026 633	1 075 768	100,0	5,3	4,7	1 089 549	976 492	100,0	994 047

D. Central government debt including on-lending and assets under management, SEK mn

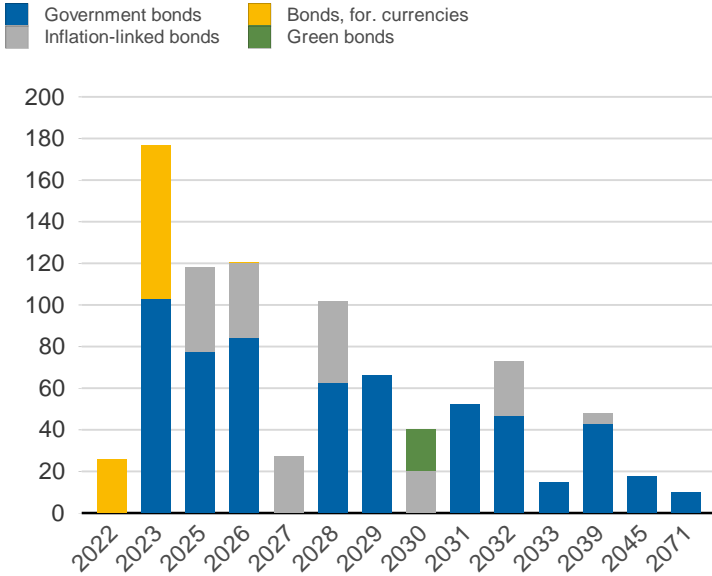


Central government debt and Debt including on-lending and assets under management, SEK bn

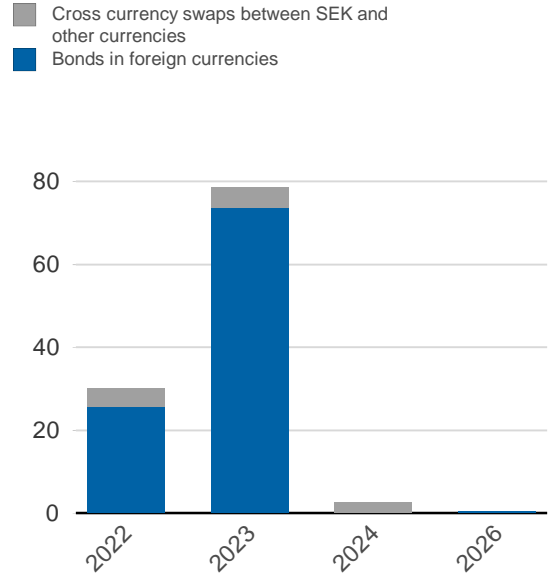
— C. Central government debt — D. Debt including on-lending



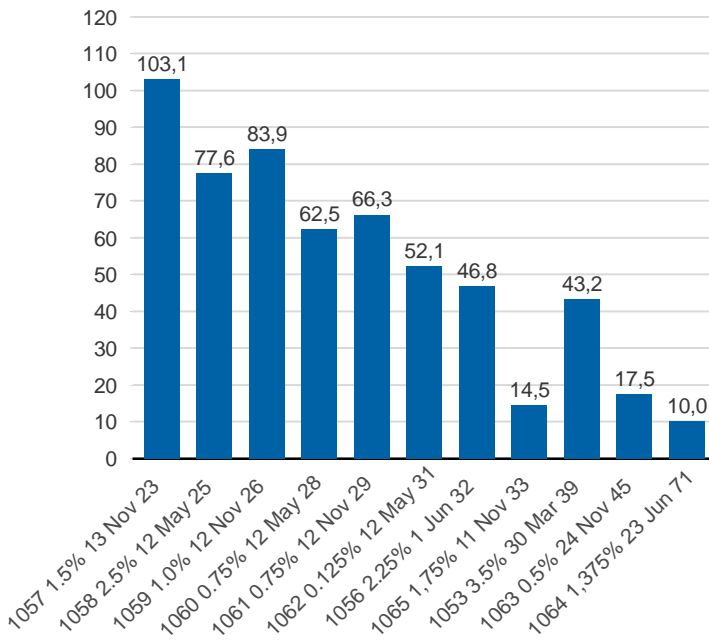
Capital market maturities, uplifted values at current exchange rates, SEK bn



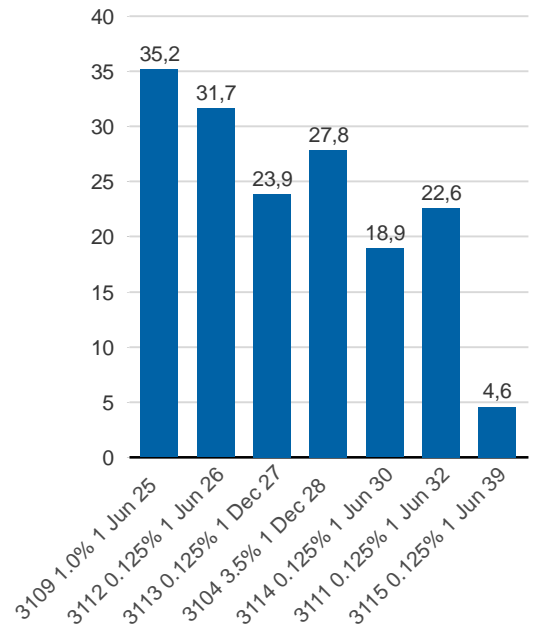
Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn



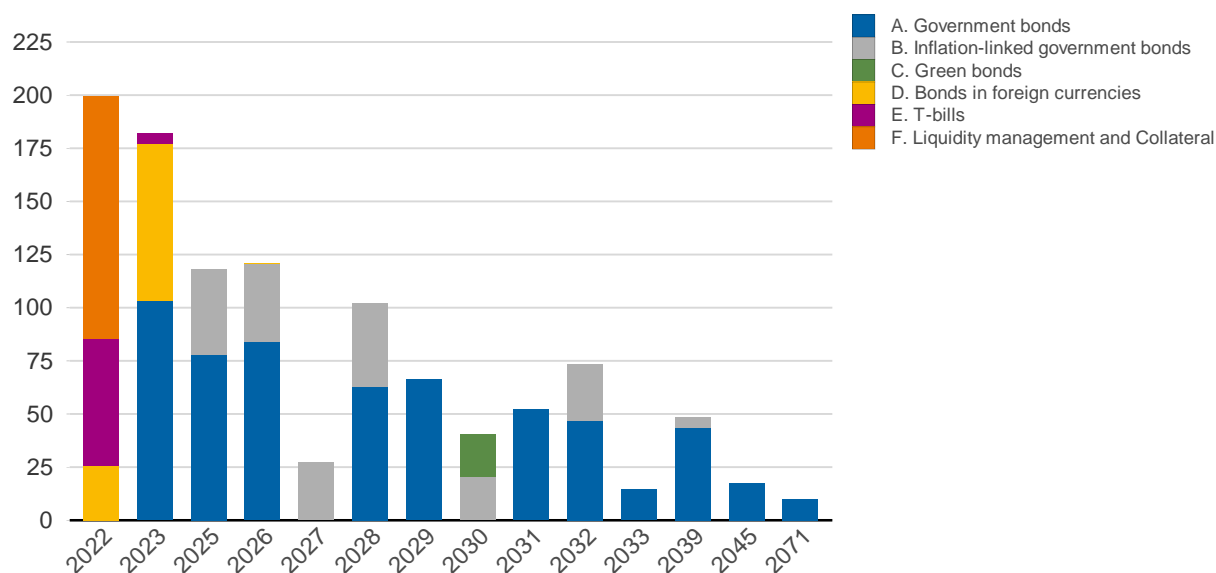
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

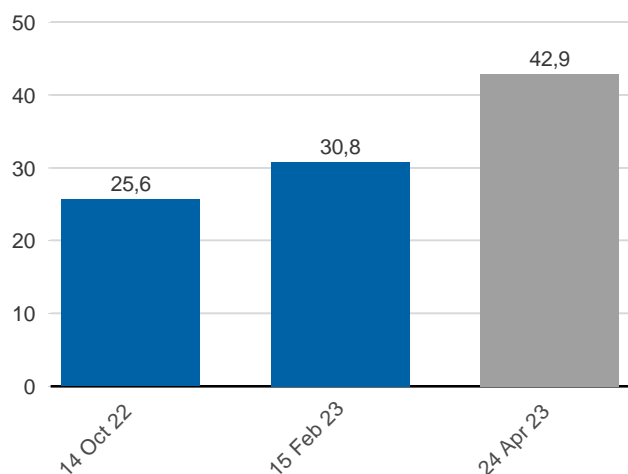


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



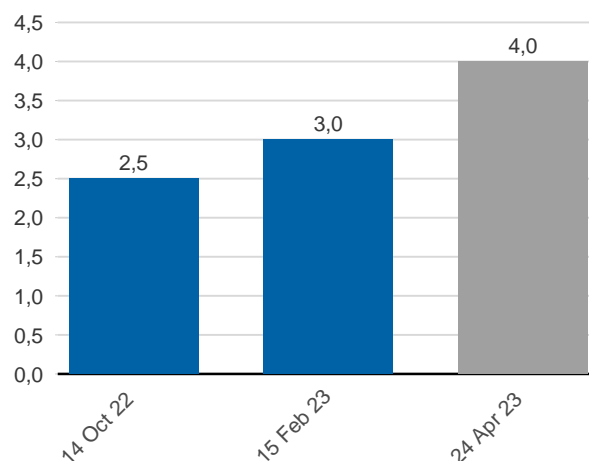
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

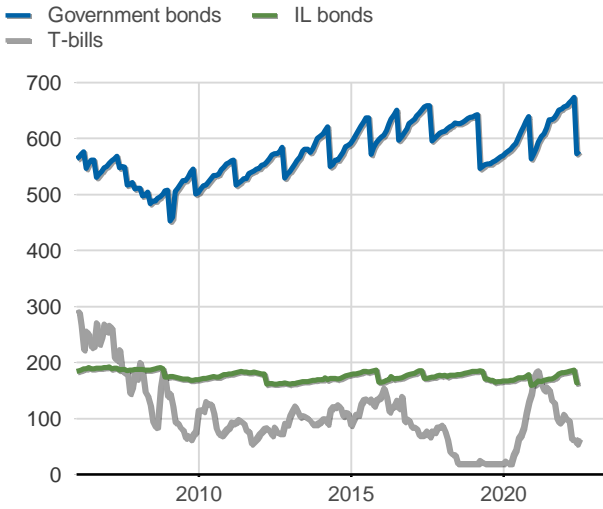
Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	5 500 000 000	85 976 611 760	99 276 604 000
	4 000 000 000	5 500 000 000	85 976 611 760	99 276 604 000

On-lending to the Riksbank, redemptions

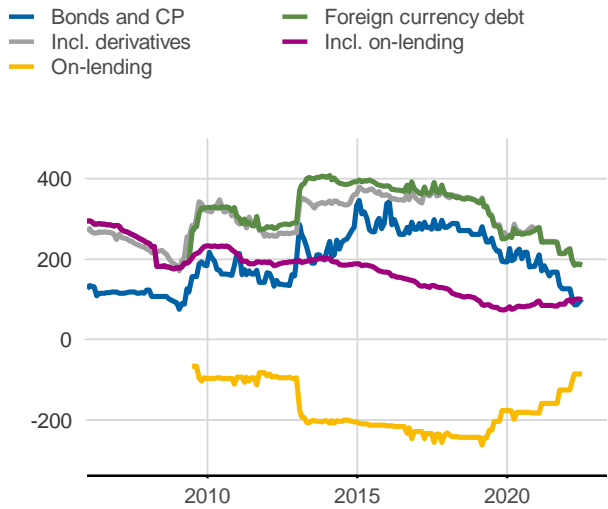
Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	0	99 276 604 000	99 276 604 000
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	0	85 976 611 760	85 976 611 760

Maturity date	Dollar	Euro
Nominal amount, respective currency		
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	5 500 000 000	4 000 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



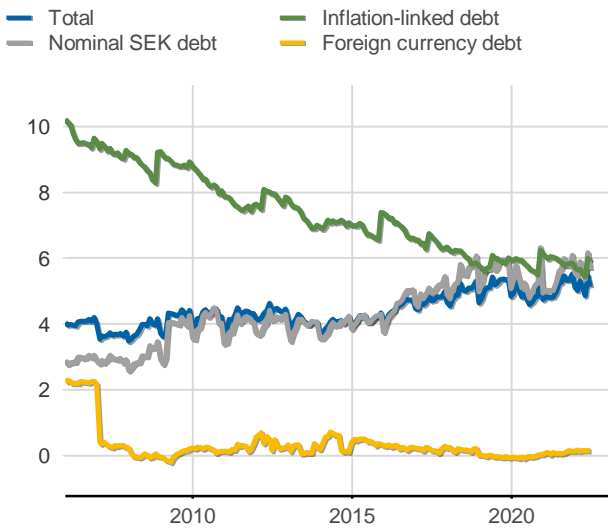
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



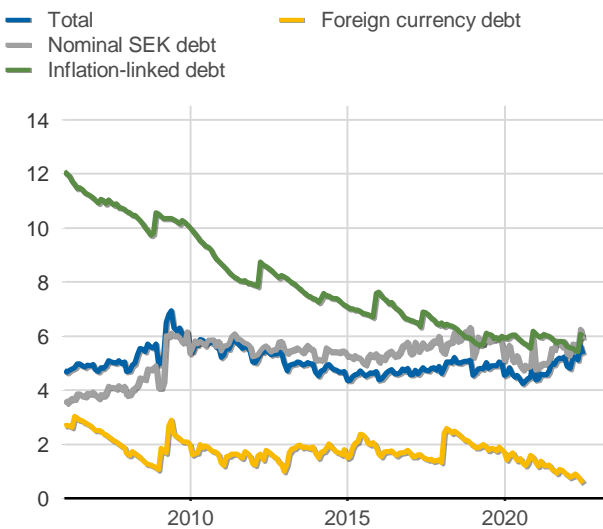
Debt shares, including on-lending, per cent



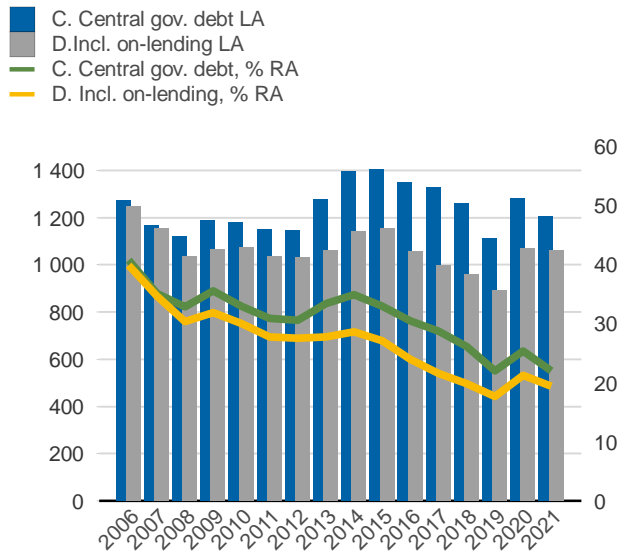
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	577 666 450 000	56,3	577 666 450 000	61,4	0
	Inflation-linked bonds	164 551 290 000	16,0	164 551 290 000	17,5	0
	Liquidity management	102 917 699 031	10,0	102 917 699 031	10,9	0
	T-bills	64 983 000 000	6,3	64 983 000 000	6,9	0
	Green bonds	20 000 000 000	1,9	20 000 000 000	2,1	0
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0
	Collateral	-3 277 368 625	-0,3	-3 277 368 625	-0,3	0
		926 842 070 406	90,3	926 842 070 406	98,5	0
Foreign currency debt	Liquidity management	14 715 774 007	1,4	14 715 774 007	1,6	0
	Bonds in foreign currencies	86 271 702 000	8,4	295 090 240	0,0	85 976 611 760
	Collateral	-1 196 652 202	-0,1	-1 196 652 202	-0,1	0
		99 790 823 805	9,7	13 814 212 045	1,5	85 976 611 760
	1 026 632 894 211	100,0	940 656 282 451	100,0	85 976 611 760	

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency
Government bonds	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		- 1,5	2012-10-22	2023-11-13	11,1	103 135 000 000
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		- 2,5	2014-02-03	2025-05-12	11,3	77 626 000 000
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		- 1	2015-05-22	2026-11-12	11,5	83 914 000 000
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		- 0,75	2017-01-27	2028-05-12	11,3	62 513 000 000
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		- 0,75	2018-06-01	2029-11-12	11,5	66 339 000 000
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		- 0,125	2020-03-27	2031-05-12	11,1	52 140 000 000
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		- 2,25	2012-03-20	2032-06-01	20,2	46 814 000 000
	SGB 1065 1,75% 11 Nov 33	1065	SEK	SE0017830730		- 1,75	2022-05-06	2033-11-11	11,5	14 500 000 000
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		- 3,5	2009-03-30	2039-03-30	30,0	43 213 450 000
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313		- 0,5	2020-11-24	2045-11-24	25,0	17 472 000 000
	SGB 1064 1,375% 23 Jun 71	1064	SEK	SE0016102115		- 1,375	2021-06-23	2071-06-23	50,0	10 000 000 000
	SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550		- 1	2014-02-11	2025-06-01	11,3	35 153 000 000
	SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		- 0,125	2016-02-15	2026-06-01	10,3	31 658 000 000
	SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		- 0,125	2017-02-06	2027-12-01	10,8	23 866 000 000
	SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		- 3,5	1999-04-22	2028-12-01	29,6	27 846 290 000
	SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		- 3,5	1998-06-26	2028-12-01	30,5	1 000 000
	SGB IL 3114 0.125% 1 Jun 30	3114	SEK	SE0013748258		- 0,125	2020-02-10	2030-06-01	10,3	18 906 000 000
SGB IL 3111 0.125% 1 Jun 32	3111	SEK	SE0007045745		- 0,125	2015-04-30	2032-06-01	17,1	22 553 500 000	
SGB IL 3115 0.125% 1 Jun 39	3115	SEK	SE0016786560		- 0,125	2021-09-06	2039-06-01	17,7	4 568 500 000	
Public bonds, foreign currencies	EUB USD 0.125% 14 Oct 22		USD	XS2243306003	US87020D2B95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000
	EUB USD 2.375% 15 Feb 23		USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000
	EUB EUR 0.125% 24 Apr 23		EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000
	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		- 9,405	1996-04-09	2026-12-28	30,7	33 205 918
T-bills	STB 20 Jul 22		SEK	SE0017768617		- ZC	2022-04-01	2022-07-20	0,3	15 000 000 000
	STB 17 AUG 22		SEK	SE0017885486		- ZC	2022-05-13	2022-08-17	0,3	10 000 000 000
	STB 21 Sep 22		SEK	SE0016787204		- ZC	2021-09-03	2022-09-21	1,0	22 500 000 000
	STB 21 Dec 22		SEK	SE0017133655		- ZC	2021-12-10	2022-12-21	1,0	12 483 000 000
	STB 15 Mar 23		SEK	SE0017564297		- ZC	2022-03-04	2023-03-15	1,0	5 000 000 000
Green bonds	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Foreign currency debt	104 597 007 246	11,0	0,15
Inflation-linked debt	194 385 588 893	20,4	5,94
Nominal krona debt	655 231 845 864	68,7	5,84
	954 214 442 003	100,0	5,25

Duration, year, monthly average

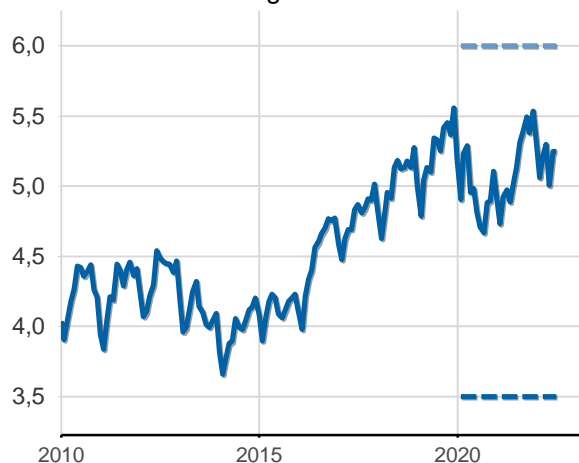
The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years
— Higher target, years
— Lower target, years

Central government debt



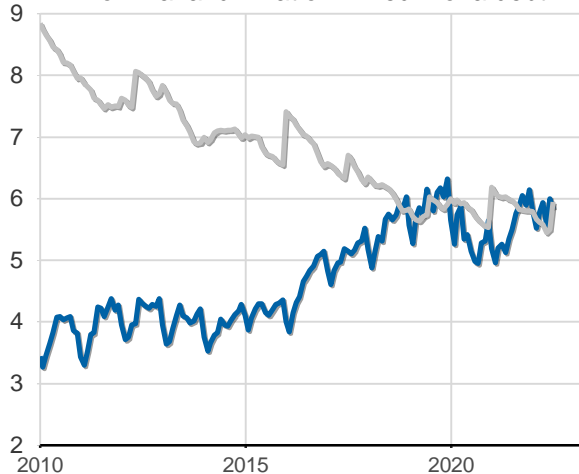
— Target value for Inflation-linked debt
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

