



# Sweden's Central Government Debt

31 January 2022

## CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	957 824 912	1 159 660 991 907
Accrued inflation compensation (uplifting amount)	926 638 233	25 333 212 561
Exchange rate effect	4 324 788 955	10 706 577 533
B. Nominal uplifted amount at current exchange rate incl. assets under management	6 209 252 100	1 195 700 782 001
Assets under management, current exchange rate	-7 366 183 458	7 406 910 951
Official measure of the central government's gross debt:		
<b>C. CENTRAL GOVERNMENT DEBT</b>	<b>-1 156 931 357</b>	<b>1 203 107 692 951</b>

## CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	-3 556 962 160	-130 536 444 800
Assets under management	7 366 183 458	-7 406 910 951
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	2 652 289 940	1 065 164 337 201

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

## CAPITAL MARKET

### Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	0,3	0,3	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	1,8	1,8	750 000 000	101 635 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	3,3	3,1	0	77 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	4,8	4,7	0	80 664 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	6,3	6,1	0	62 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	7,8	7,6	0	65 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	9,3	9,2	0	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	10,3	9,3	1 750 000 000	40 750 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	17,2	13,7	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	23,8	22,4	0	16 472 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	49,4	35,8	0	10 000 000 000
		6,5	6,1	2 500 000 000	658 482 950 000

### Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	0,3	0,3	2 666 475 552	25 161 475 552	0	22 495 000 000
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	3,3	3,3	3 817 712 712	39 120 712 712	-575 000 000	35 303 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	4,3	4,3	3 429 961 511	34 687 961 511	75 000 000	31 258 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	5,8	5,8	2 149 806 375	24 885 806 375	0	22 736 000 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	6,8	6,3	420 555	1 420 555	0	1 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	6,8	6,3	9 997 057 227	37 843 347 227	0	27 846 290 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	8,3	8,3	637 910 596	18 793 910 596	500 000 000	18 156 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	10,3	10,3	2 561 363 952	23 827 363 952	136 000 000	21 266 000 000
SGB IL 3115 0.125% 1 Jun 39	2021-09-06	17,3	17,2	72 504 081	3 681 004 081	250 000 000	3 608 500 000
		5,6	5,6	25 333 212 561	208 003 002 561	386 000 000	182 669 790 000

### Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	8,6	8,6	0	20 000 000 000
		8,6	8,6	0	20 000 000 000

### Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 2.5% 28 Feb 22	2019-02-28	0,1	0,1	2 000 000 000	18 669 400 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	0,2	0,2	2 000 000 000	18 669 400 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	0,7	0,7	2 500 000 000	23 336 750 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	1,0	1,0	3 000 000 000	28 004 100 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	1,2	1,2	4 000 000 000	41 856 794 800	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	4,9	4,3	33 205 918	347 473 320	0	295 090 240
		0,8	0,8		130 883 918 120	0	125 472 102 000

### Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

2 886 000 000

986 624 842 000

## MONEY MARKET

### T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 19 Jan 22	2021-10-01	-	-	-20 000 000 000	0
STB 16 Feb 22	2021-11-12	0,0	0,0	0	17 500 000 000
STB 16 Mar 22	2021-03-05	0,1	0,1	0	50 000 000 000
STB 20 Apr 22	2022-01-21	0,2	0,2	10 000 000 000	10 000 000 000
STB 15 Jun 22	2021-06-11	0,4	0,4	0	10 000 000 000
STB 21 Sep 22	2021-09-03	0,6	0,6	0	5 000 000 000
STB 21 Dec 22	2021-12-10	0,9	0,9	0	4 983 000 000
		0,2	0,2	-10 000 000 000	97 483 000 000

### Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	19 505 407	21 660 043	-7 669 644
Bank accounts, SEK	1 313	414 689	1 313
Deposits, SEK	65 764 000 000	26 499 000 000	65 764 000 000
Deposits, accounts	65 783 506 720	26 521 074 731	65 756 331 669
Repos, Government bonds	13 277 606 096	-21 597 433 502	13 277 606 096
Repos, Inflation-linked bonds	716 211 104	622 355 991	166 581 381
Repos, T-bills	2 405 761 124	4 615 801 734	-609 723 555
Repos, Swedish government papers	16 399 578 324	-16 359 275 777	12 834 463 922
	82 183 085 044	10 161 798 954	78 590 795 591

### Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	418 568	-376 051 431	-1 436 943 765
Credit Support Annex to ISDA, SEK	0	-1 524 100 000	-1 643 600 000
Margins, CCP	778 264 790	-188 336 726	122 385 268
Margins, Futures	0	221 659	-77 779 642
	778 683 358	-2 088 266 498	-3 035 938 139

Sum: Money market

-1 926 467 543 173 037 857 452

## ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

957 824 912 1 159 660 991 907

## APPENDIX

### Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	99 493 324 058	104 840 468 551	0,80	0,16	9,8
Inflation-linked debt	182 669 790 000	208 003 002 561	5,57	5,64	19,5
Nominal krona debt	752 320 866 088	752 320 866 088	5,26	5,47	70,6
	1 034 483 980 147	1 065 164 337 201	4,81	5,02	100,0

### Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	658 482 950 000
T-bills	97 483 000 000
Liquidity management	78 598 465 235
Green bonds	20 000 000 000
Collateral	-1 521 098 671
Swaps between SEK and foreign currencies	-15 496 750 000
Foreign exchange forwards, SEK	-85 225 700 476
	752 320 866 088

### Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	182 669 790 000	25 333 212 561	208 003 002 561
	182 669 790 000	25 333 212 561	208 003 002 561

### Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	125 472 102 000	5 411 816 120	130 883 918 120
Foreign exchange forwards, SEK	85 225 700 475	1 971 526 161	87 197 226 636
Swaps between SEK and foreign currencies	15 496 750 000	3 252 651 114	18 749 401 114
Other foreign currency debt	-757 915	70 611 734	69 853 819
Interest rate derivatives	-949 630	-27 597	-977 226
Liquidity management	-7 669 644	0	-7 669 644
Collateral	-1 514 839 468	-0	-1 514 839 468
On-lending	-125 177 011 760	-5 359 433 040	-130 536 444 800
	99 493 324 058	5 347 144 493	104 840 468 551

Foreign currency debt excluding on-lending	224 670 335 818	10 706 577 533	235 376 913 351
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### Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2022	22 650 000 000	11 250 000 000	33 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 550 000 000	2 500 000 000	12 050 000 000
2025	11 150 000 000	0	11 150 000 000
2026	2 250 000 000	0	2 250 000 000
2027	400 000 000	0	400 000 000
	58 800 000 000	18 750 000 000	77 550 000 000

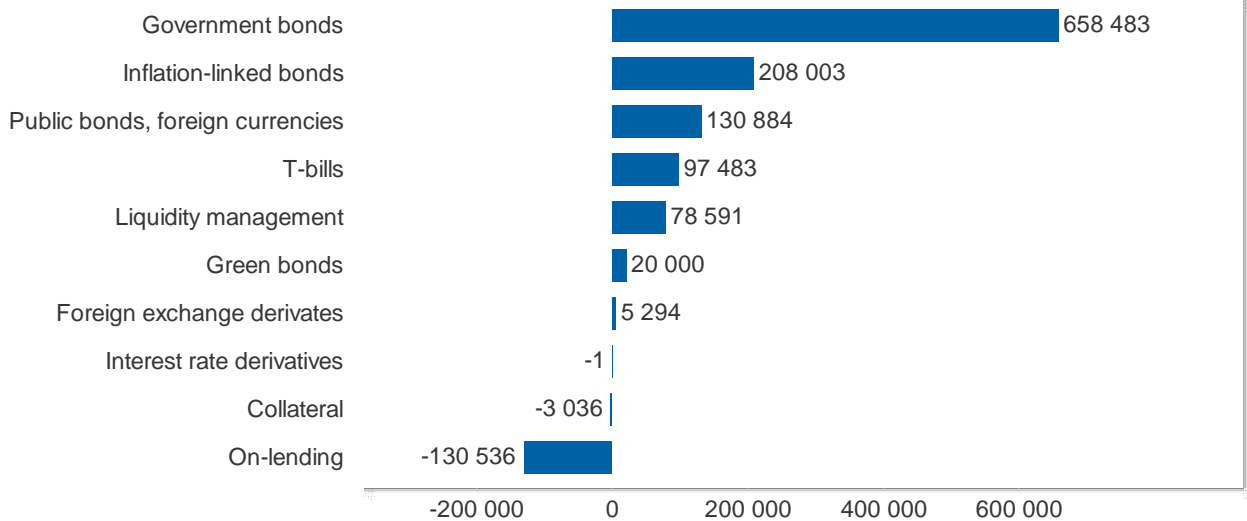
### Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Credit Support Annex to ISDA	-3 080 543 765	418 568	-3 080 962 333	-3 080 962 333
Deposits, accounts	65 756 331 669	65 783 506 720	-27 175 051	-27 175 051
Margins, CCP	122 385 268	778 264 790	-655 879 523	-655 879 523
Margins, Futures	-77 779 642	0	-77 779 642	-77 779 642
Repos, Swedish government papers	12 834 463 922	16 399 578 324	-3 565 114 402	-3 565 114 402
	75 554 857 452	82 961 768 403	-7 406 910 951	-7 406 910 951

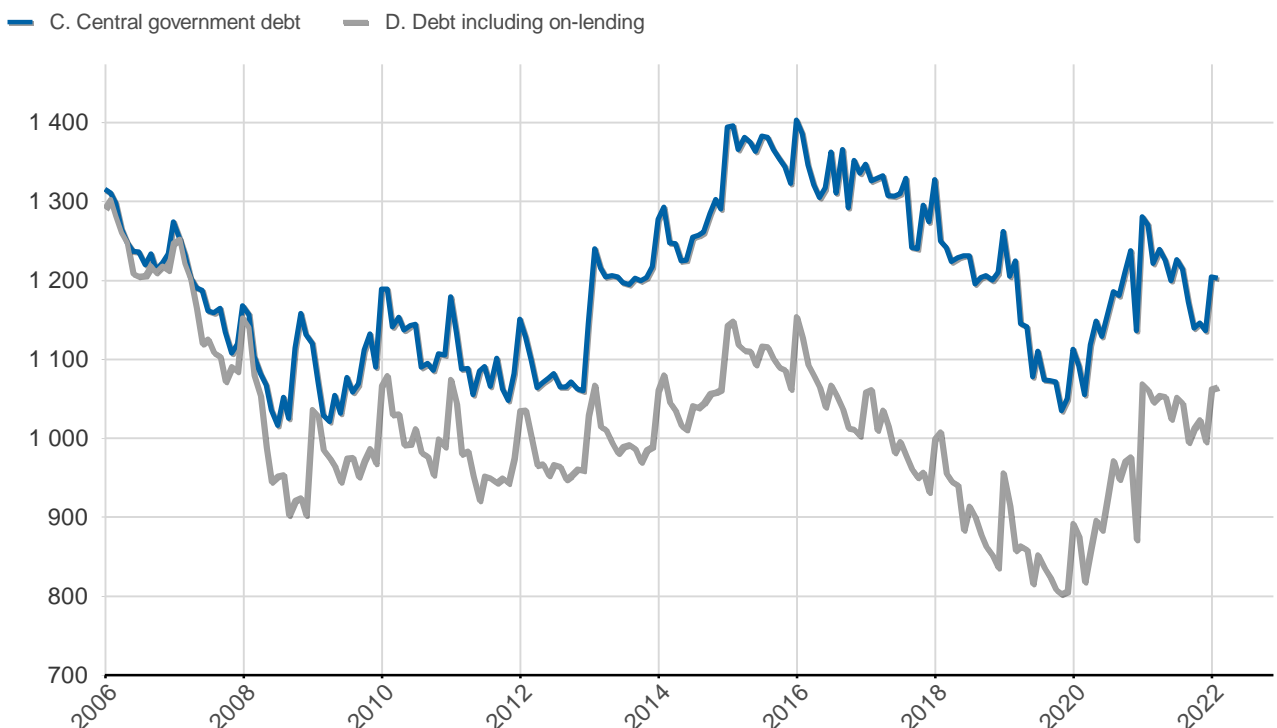
**Overview of central government's debt, SEK mn**

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	658 483	658 483	55,1	6,5	6,1	658 483	658 483	61,8	708 277
Public bonds, foreign currencies	125 472	130 884	10,9	0,8	0,8	130 884	130 884	12,3	132 283
Inflation-linked bonds	182 670	208 003	17,4	5,6	5,6	208 003	208 003	19,5	244 655
Green bonds	20 000	20 000	1,7	8,6	8,6	20 000	20 000	1,9	19 653
Capital market	986 625	1 017 370	85,1	5,6	5,4	1 017 370	1 017 370	95,5	1 104 867
T-bills	97 483	97 483	8,2	0,2	0,2	97 483	97 483	9,2	97 521
Liquidity management	78 591	78 591	6,6	0,0	0,0	82 183	78 591	7,4	78 591
Collateral	-3 036	-3 036	-0,3	0,0	0,0	779	-3 036	-0,3	-2 911
Money market	173 038	173 038	14,5	0,1	0,1	180 445	173 038	16,2	173 201
Interest rate derivatives	-1	-1	-0,0	-	156,3	-1	-1	-0,0	-606
Foreign exchange derivatives	-1	5 294	0,4	-	-2,5	5 294	5 294	0,5	4 729
Derivatives market	-2	5 293	0,4	-	-25,8	5 293	5 293	0,5	4 123
On-lending	0	0	0,0	-	-	0	-130 536	-12,3	-131 775
On-lending	0	0	0,0	-	-	0	-130 536	-12,3	-131 775
	1 159 661	1 195 701	100,0	4,8	4,6	1 203 108	1 065 164	100,0	1 150 416

**D. Central government debt including on-lending and assets under management, SEK mn**

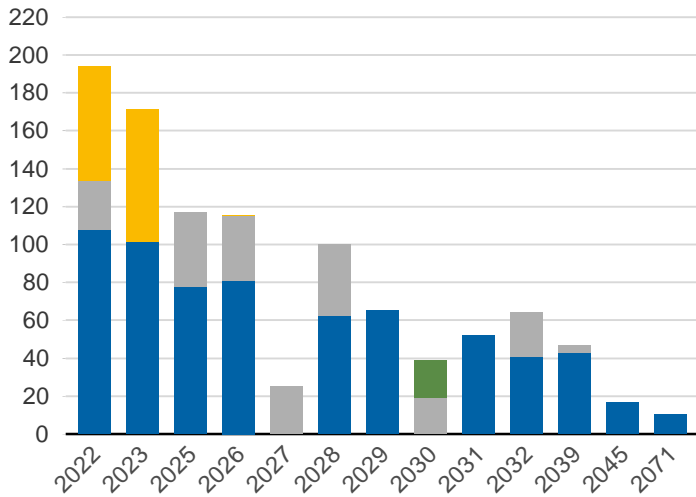


**Central government debt and Debt including on-lending and assets under management, SEK bn**



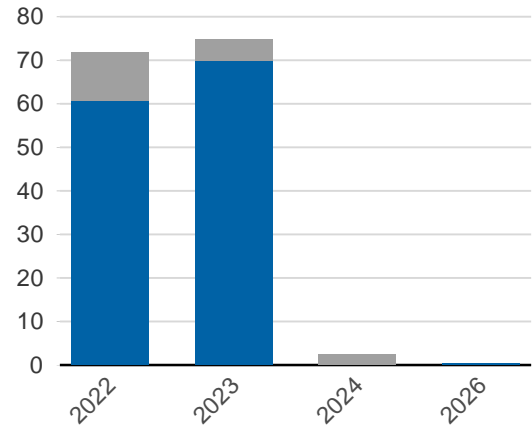
**Capital market maturities, uplifted values at current exchange rates, SEK bn**

Government bonds      Bonds, for. currencies  
 Inflation-linked bonds      Green bonds

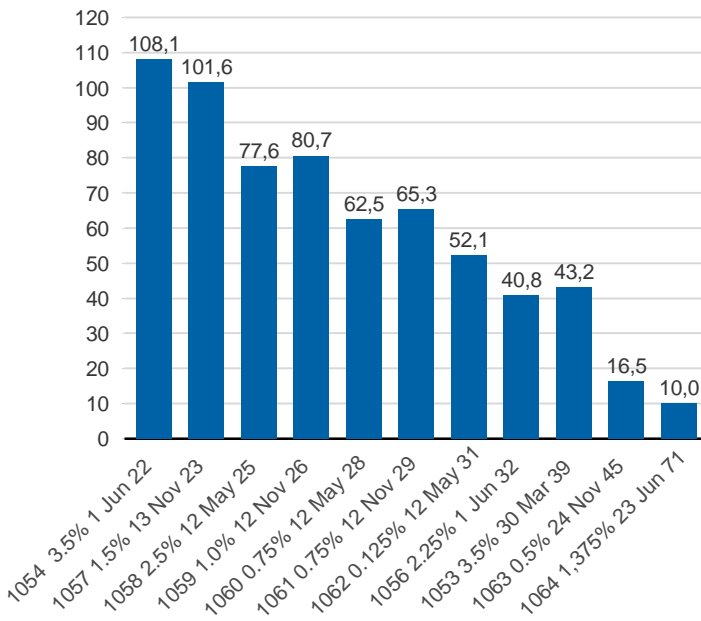


**Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn**

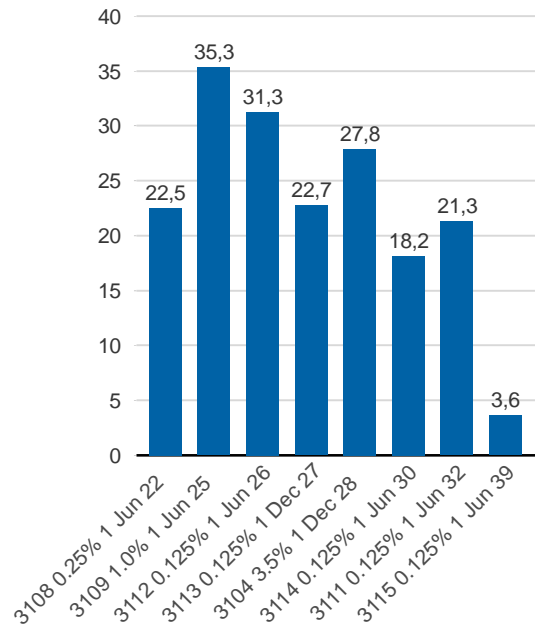
Cross currency swaps between SEK and other currencies  
 Bonds in foreign currencies



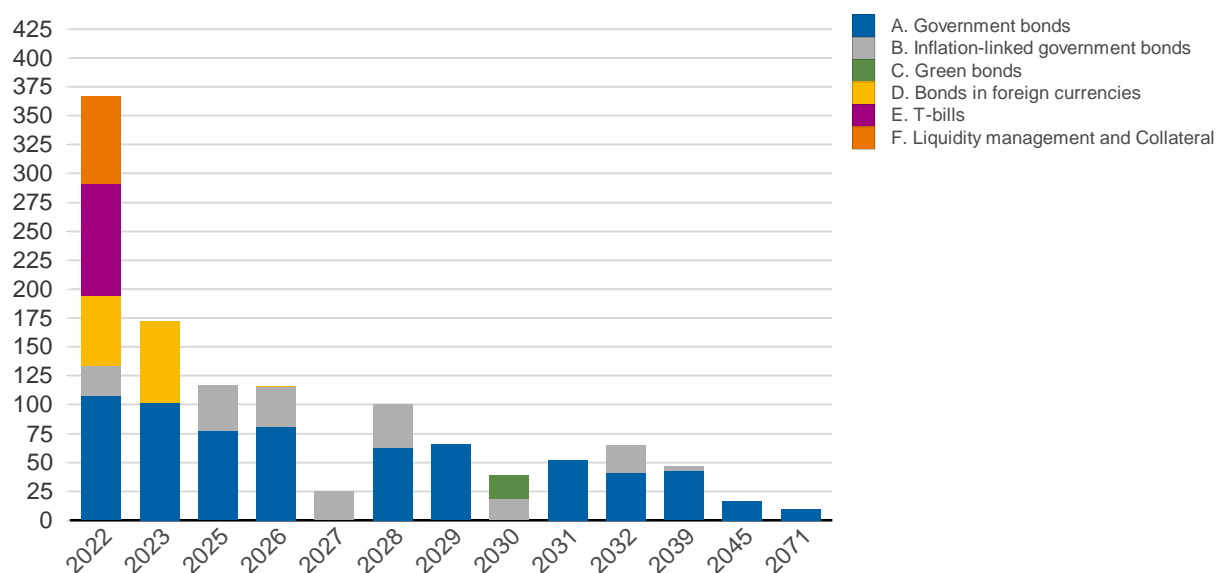
**Government bonds, nominal, SEK bn**



**Inflation-linked bonds, nominal, SEK bn**

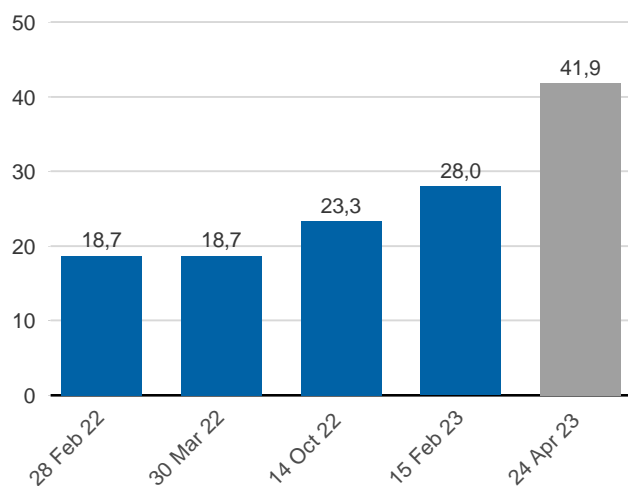


### Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



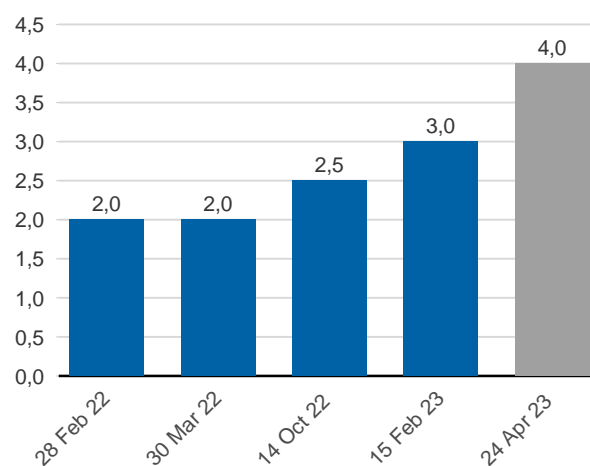
### Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



### Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



### On-lending

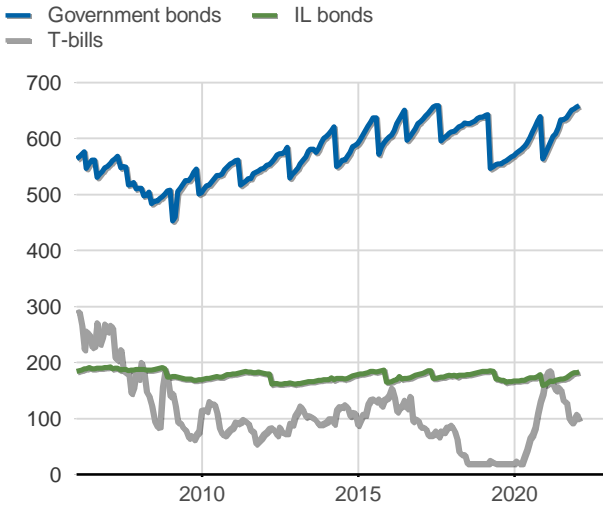
Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	9 500 000 000	125 177 011 760	130 536 444 800
	4 000 000 000	9 500 000 000	125 177 011 760	130 536 444 800

### On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	0	130 536 444 800	130 536 444 800
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	0	125 177 011 760	125 177 011 760

Maturity date	Dollar	Euro
Nominal amount, respective currency		
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	9 500 000 000	4 000 000 000

**Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn**



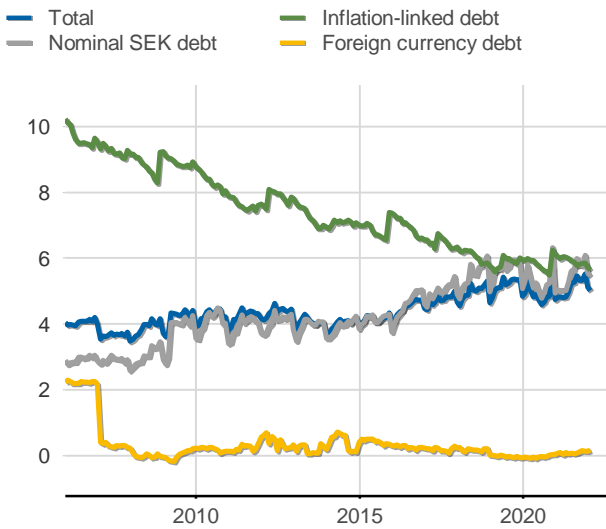
**Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn**



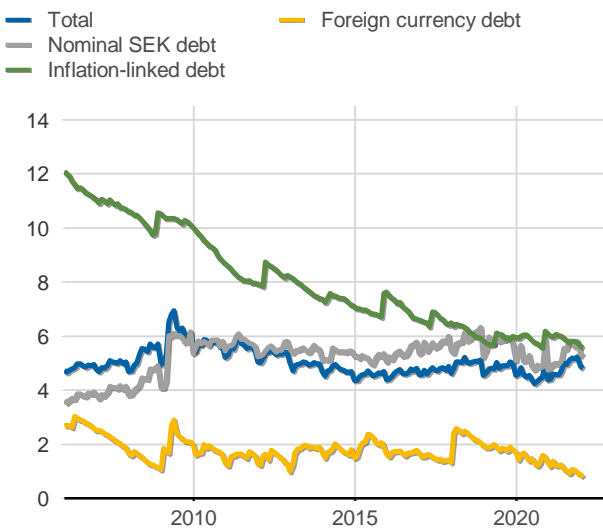
**Debt shares, including on-lending, per cent**



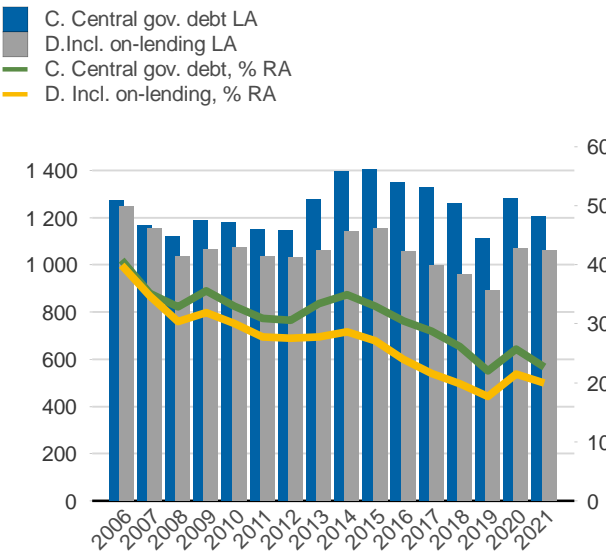
**Duration for the total debt and respective debt class, including on-lending, years**



**Time to maturity, excluding on-lending, years**



**Central government debt and Debt including on-lending, SEK bn and per cent of GDP**



Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

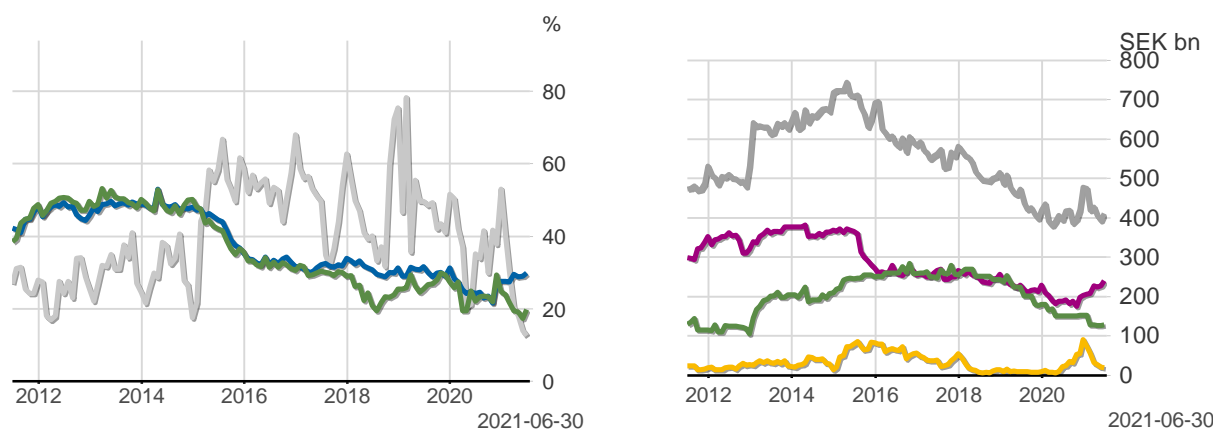


## Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending	
SEK	Government bonds	658 482 950 000	56,8	658 482 950 000	63,7	0	
	Inflation-linked bonds	182 668 790 000	15,8	182 668 790 000	17,7	0	
	T-bills	97 483 000 000	8,4	97 483 000 000	9,4	0	
	Liquidity management	78 598 465 235	6,8	78 598 465 235	7,6	0	
	Green bonds	20 000 000 000	1,7	20 000 000 000	1,9	0	
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0	
	Collateral	-1 521 098 671	-0,1	-1 521 098 671	-0,1	0	
		1 035 713 106 564	89,3	1 035 713 106 564	100,1	0	
	Foreign currency debt	Bonds in foreign currencies	125 472 102 000	10,8	295 090 240	0,0	125 177 011 760
		Liquidity management	-7 669 644	-0,0	-7 669 644	-0,0	0
Collateral		-1 514 839 468	-0,1	-1 514 839 468	-0,1	0	
		123 949 592 888	10,7	-1 227 418 872	-0,1	125 177 011 760	
	1 159 662 699 452	100,0	1 034 485 687 692	100,0	125 177 011 760		

## Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.  
Source: Statistics Sweden and Riksgälden

## Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461	-	3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071	-	1,5	2012-10-22	2023-11-13	11,1	101 635 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608	-	2,5	2014-02-03	2025-05-12	11,3	77 626 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927	-	1	2015-05-22	2026-11-12	11,5	80 664 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367	-	0,75	2017-01-27	2028-05-12	11,3	62 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922	-	0,75	2018-06-01	2029-11-12	11,5	65 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319	-	0,125	2020-03-27	2031-05-12	11,1	52 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290	-	2,25	2012-03-20	2032-06-01	20,2	40 750 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192	-	3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313	-	0,5	2020-11-24	2045-11-24	25,0	16 472 000 000	
	SGB 1064 1,375% 23 Jun 71	1064	SEK	SE0016102115	-	1,375	2021-06-23	2071-06-23	50,0	10 000 000 000	
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084	-	0,25	2011-09-20	2022-06-01	10,7	22 495 000 000
		SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550	-	1	2014-02-11	2025-06-01	11,3	35 303 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062	-	0,125	2016-02-15	2026-06-01	10,3	31 258 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704	-	0,125	2017-02-06	2027-12-01	10,8	22 736 000 000
		SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453	-	3,5	1998-06-26	2028-12-01	30,5	1 000 000
		SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599	-	3,5	1999-04-22	2028-12-01	29,6	27 846 290 000
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258	-	0,125	2020-02-10	2030-06-01	10,3	18 156 000 000	
SGB IL 3111 0.125% 1 Jun 32		3111	SEK	SE0007045745	-	0,125	2015-04-30	2032-06-01	17,1	21 266 000 000	
SGB IL 3115 0.125% 1 Jun 39		3115	SEK	SE0016786560	-	0,125	2021-09-06	2039-06-01	17,7	3 608 500 000	
Public bonds, foreign currencies		EUB USD 2.5% 28 Feb 22	USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000	
	EUB USD 0.75% 30 Mar 22	USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000		
	EUB USD 0.125% 14 Oct 22	USD	XS2243306003	US87020DB95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000		
	EUB USD 2.375% 15 Feb 23	USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000		
	EUB EUR 0.125% 24 Apr 23	EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000		
	ESB EUR 9.405% 28 Dec 26	EUR	ES0273315038	-	9,405	1996-04-09	2026-12-28	30,7	33 205 918		
T-bills	STB 16 Feb 22	SEK	SE0017084494	-	ZC	2021-11-12	2022-02-16	0,3	17 500 000 000		
	STB 16 Mar 22	SEK	SE0015659529	-	ZC	2021-03-05	2022-03-16	1,0	50 000 000 000		
	STB 20 Apr 22	SEK	SE0017232689	-	ZC	2022-01-21	2022-04-20	0,2	10 000 000 000		
	STB 15 Jun 22	SEK	SE0016102057	-	ZC	2021-06-11	2022-06-15	1,0	10 000 000 000		
	STB 21 Sep 22	SEK	SE0016787204	-	ZC	2021-09-03	2022-09-21	1,0	5 000 000 000		
	STB 21 Dec 22	SEK	SE0017133655	-	ZC	2021-12-10	2022-12-21	1,0	4 983 000 000		
	Green bonds	EUB G SEK 0.125% 9 Sep 30	SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000	

## DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

### Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Foreign currency debt	103 532 335 171	9,8	0,13
Inflation-linked debt	207 439 401 076	19,6	5,67
Nominal krona debt	747 377 538 420	70,6	5,52
	1 058 349 274 667	100,0	5,06

### Duration, year, monthly average

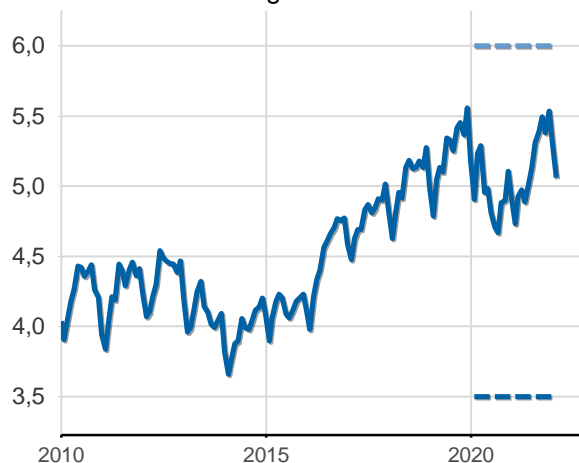
The maturity targets (duration) are from 2020:  
Central government debt, within the interval: 3,5-6 years

### Debt shares, %, monthly average

The targets for the debt shares from 2020 are:  
Inflation-linked debt: 20 %  
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years  
— Higher target, years  
— Lower target, years

Central government debt



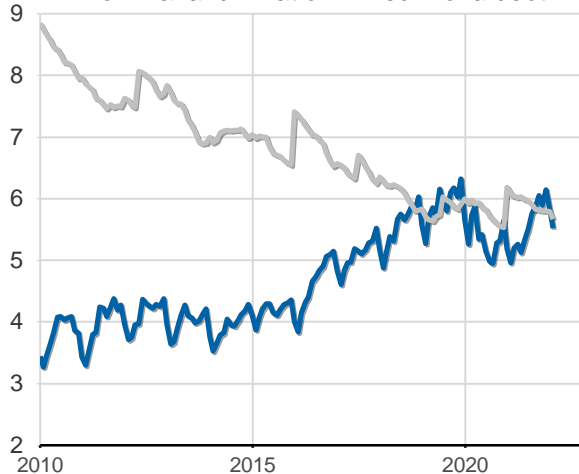
— Target value for Inflation-linked debt  
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years  
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

