

# Sweden's Central Government Debt

30 December 2022

## CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	78 180 136 990	995 783 254 802
Accrued inflation compensation (uplifting amount)	687 469 977	43 352 168 428
Exchange rate effect	776 959 028	15 027 030 838
B. Nominal uplifted amount at current exchange rate incl. assets under management	79 644 565 995	1 054 162 454 069
Assets under management, current exchange rate	-39 587 662 150	38 502 190 794
Official measure of the central government's gross debt:		
<b>C. CENTRAL GOVERNMENT DEBT</b>	<b>40 056 903 845</b>	<b>1 092 664 644 862</b>

## CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	150 915 600	-75 754 706 720
Assets under management	39 587 662 150	-38 502 190 794
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	79 795 481 595	978 407 747 349

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

## CAPITAL MARKET

### Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1057 1.5% 13 Nov 23	2012-10-22	0,9	0,9	0	103 135 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	2,4	2,3	0	78 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	3,9	3,8	0	83 914 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	5,4	5,2	1 000 000 000	65 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	6,9	6,7	0	67 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	8,4	8,3	0	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	9,4	8,5	0	50 564 000 000
SGB 1065 1.75% 11 Nov 33	2022-05-06	10,9	9,9	1 000 000 000	21 750 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	16,3	12,7	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	22,9	21,4	0	17 472 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	48,5	30,9	0	10 000 000 000
		7,0	6,0	2 000 000 000	593 666 450 000

### Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	2,4	2,4	7 926 445 305	43 454 445 305	150 000 000	35 528 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	3,4	3,4	7 275 969 173	39 633 969 173	0	32 358 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	4,9	4,9	5 143 611 200	29 859 611 200	0	24 716 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	5,9	5,5	13 998 072 150	41 994 362 150	0	27 996 290 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	5,9	5,5	567 929	1 567 929	0	1 000 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	7,4	7,4	2 849 194 948	22 840 194 948	-150 000 000	19 991 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	9,4	9,4	5 539 217 450	28 942 717 450	250 000 000	23 403 500 000
SGB IL 3115 0.125% 1 Jun 39	2021-09-06	16,4	16,2	619 090 274	5 535 590 274	250 000 000	4 916 500 000
		5,5	5,3	43 352 168 428	212 262 458 428	500 000 000	168 910 290 000

### Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	7,7	7,6	0	20 000 000 000
		7,7	7,6	0	20 000 000 000

### Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 2.375% 15 Feb 23	2018-01-11	0,1	0,1	3 000 000 000	31 265 700 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	0,3	0,3	4 000 000 000	44 489 006 720	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	4,0	3,5	33 205 918	369 324 573	0	295 090 240
		0,3	0,2		76 124 031 293	0	63 994 702 000

### Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

2 500 000 000

846 571 442 000

## MONEY MARKET

### T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 21 Dec 22	2021-12-10	-	-	-22 483 000 000	0
STB 18 Jan 23	2022-10-14	0,1	0,0	0	25 000 000 000
STB 15 Feb 23	2022-11-11	0,1	0,1	0	17 500 000 000
STB 15 Mar 23	2022-03-04	0,2	0,2	5 000 000 000	17 500 000 000
STB 21 Jun 23	2022-12-09	0,5	0,5	5 000 000 000	5 000 000 000
		0,1	0,1	-12 483 000 000	65 000 000 000

### Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	193 772 865	199 500 305	168 650 458
Bank accounts, SEK	0	-376 034	-376 034
Deposits, SEK	64 897 000 000	59 140 000 000	64 897 000 000
Deposits, accounts	65 090 772 865	59 339 124 271	65 065 274 424
Repos, other securities simple	0	27 546 717 418	0
Repos, other securities	0	27 546 717 418	0
Repos, Government bonds	55 532 898 826	-20 641 740 249	43 423 372 190
Repos, Inflation-linked bonds	162 820 054	-2 766 505 833	-2 985 253 542
Repos, T-bills	1 578 610 763	2 719 314 583	-1 021 501 087
Repos, Swedish government papers	57 274 329 643	-20 688 931 499	39 416 617 561
Certificate Riksbanken, holdings	0	25 180 000 000	0
Commercial paper, holdings	0	-852 003 456	-8 610 721 274
Government securities, holdings of other states	0	0	-6 429 306 380
Securities holdings	0	24 327 996 544	-15 040 027 654
	122 365 102 508	90 524 906 734	89 441 864 331

### Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	28 584 187	-1 031 190 214	-1 446 337 608
Credit Support Annex to ISDA, SEK	0	-1 131 300 000	-1 812 000 000
Margins, CCP	0	-224 750 853	-1 907 729 744
Margins, Futures	0	18 129 208	-68 234 370
	28 584 187	-2 369 111 859	-5 234 301 722

Sum: Money market

75 672 794 875 149 207 562 609

## ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change

Nominal amount

Sum of nominal amounts. Under A on page 1.

78 180 136 990

995 783 254 802

## APPENDIX

### Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	103 739 848 676	106 711 784 554	0,29	0,17	10,9
Inflation-linked debt	168 910 290 000	212 262 458 428	5,53	5,35	21,7
Nominal krona debt	659 433 504 367	659 433 504 367	5,54	5,43	67,4
	932 083 643 042	978 407 747 349	5,23	4,83	100,0

### Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	593 666 450 000
Liquidity management	104 313 241 527
T-bills	65 000 000 000
Green bonds	20 000 000 000
Swaps between SEK and foreign currencies	-3 500 000 000
Collateral	-3 719 729 744
Foreign exchange forwards, SEK	-116 326 457 417
	659 433 504 367

### Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	168 910 290 000	43 352 168 428	212 262 458 428
	168 910 290 000	43 352 168 428	212 262 458 428

### Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Foreign exchange forwards, SEK	116 326 457 417	2 505 760 990	118 832 218 406
Public bonds, foreign currencies	63 994 702 000	12 129 329 293	76 124 031 293
Swaps between SEK and foreign currencies	3 500 000 000	1 094 614 648	4 594 614 648
Other foreign currency debt	4 250 194	-386 607 385	-382 357 191
Collateral	-1 514 571 978	-0	-1 514 571 978
Liquidity management	-14 871 377 196	-316 066 708	-15 187 443 904
On-lending	-63 699 611 760	-12 055 094 960	-75 754 706 720
	103 739 848 676	2 971 935 878	106 711 784 554

Foreign currency debt excluding on-lending	167 439 460 436	15 027 030 838	182 466 491 274
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### Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 550 000 000	2 500 000 000	12 050 000 000
2025	11 400 000 000	0	11 400 000 000
2026	3 000 000 000	0	3 000 000 000
2027	1 200 000 000	0	1 200 000 000
2029	1 000 000 000	0	1 000 000 000
2030	100 000 000	0	100 000 000
2032	1 850 000 000	0	1 850 000 000
	40 900 000 000	7 500 000 000	48 400 000 000

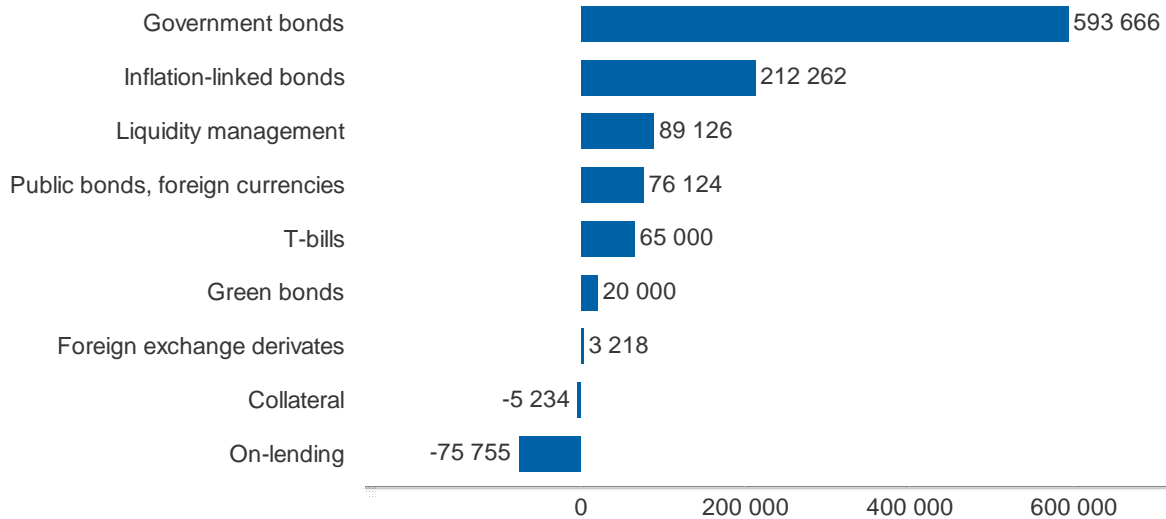
### Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Credit Support Annex to ISDA	-3 258 337 608	28 584 187	-3 286 921 795	-3 286 921 795
Deposits, accounts	65 065 274 424	65 090 772 865	-25 498 441	-25 498 441
Margins, CCP	-1 907 729 744	0	-1 907 729 744	-1 907 729 744
Margins, Futures	-68 234 370	0	-68 234 370	-68 234 370
Repos, Swedish government papers	39 416 617 561	57 274 329 643	-17 857 712 082	-17 857 712 082
Securities holdings	-15 040 027 654	0	-15 040 027 654	-15 356 094 361
	84 207 562 609	122 393 686 695	-38 186 124 086	-38 502 190 794

## Overview of central government's debt, SEK mn

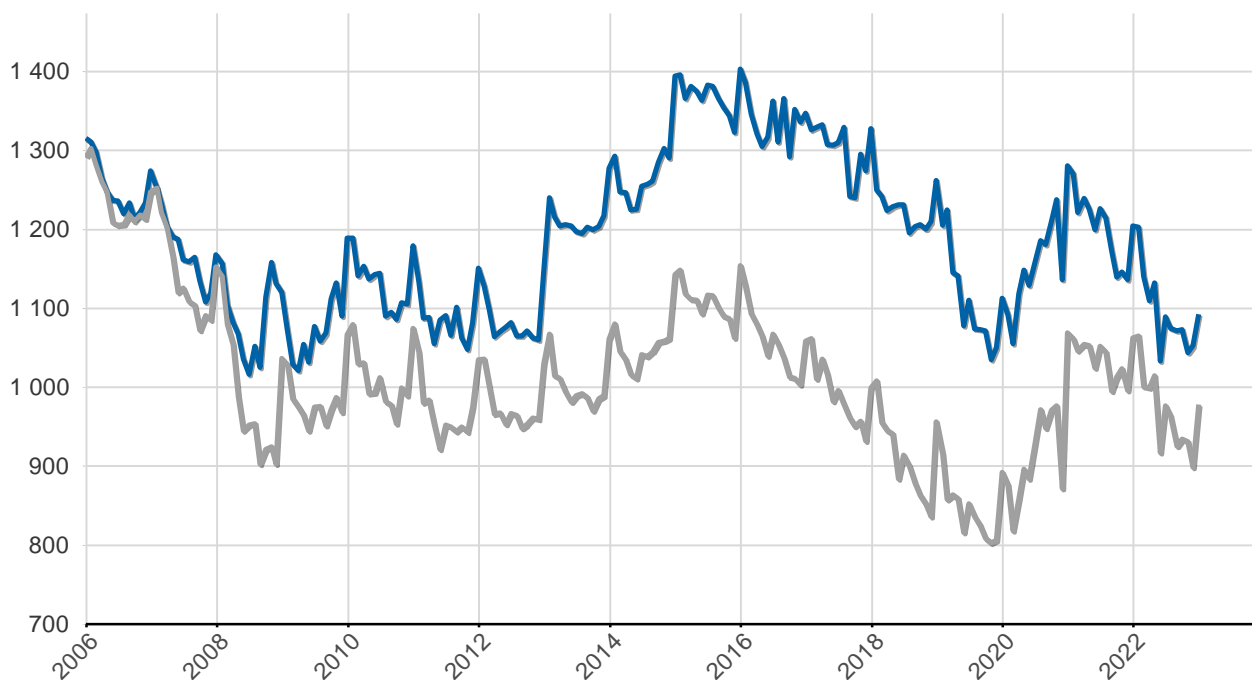
	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	593 666	593 666	56,3	7,0	6,0	593 666	593 666	60,7	565 289
Inflation-linked bonds	168 910	212 262	20,1	5,5	5,3	212 262	212 262	21,7	222 522
Public bonds, foreign currencies	63 995	76 124	7,2	0,3	0,2	76 124	76 124	7,8	76 160
Green bonds	20 000	20 000	1,9	7,7	7,6	20 000	20 000	2,0	16 864
Capital market	846 571	902 053	85,6	6,1	5,4	902 053	902 053	92,2	880 835
T-bills	65 000	65 000	6,2	0,1	0,1	65 000	65 000	6,6	64 824
Liquidity management	89 442	89 126	8,5	-0,0	-0,0	122 365	89 126	9,1	89 193
Collateral	-5 234	-5 234	-0,5	0,0	0,0	29	-5 234	-0,5	-5 115
Money market	149 208	148 891	14,1	0,1	0,0	187 394	148 891	15,2	148 902
Interest rate derivatives	0	0	0,0	-	-52,3	0	0	0,0	1 500
Foreign exchange derivatives	4	3 218	0,3	-	-0,9	3 218	3 218	0,3	3 230
Derivatives market	4	3 218	0,3	-	-17,2	3 218	3 218	0,3	4 730
On-lending	0	0	0,0	-	-	0	-75 755	-7,7	-75 706
On-lending	0	0	0,0	-	-	0	-75 755	-7,7	-75 706
	995 783	1 054 162	100,0	5,2	4,5	1 092 665	978 408	100,0	958 762

## D. Central government debt including on-lending and assets under management, SEK mn



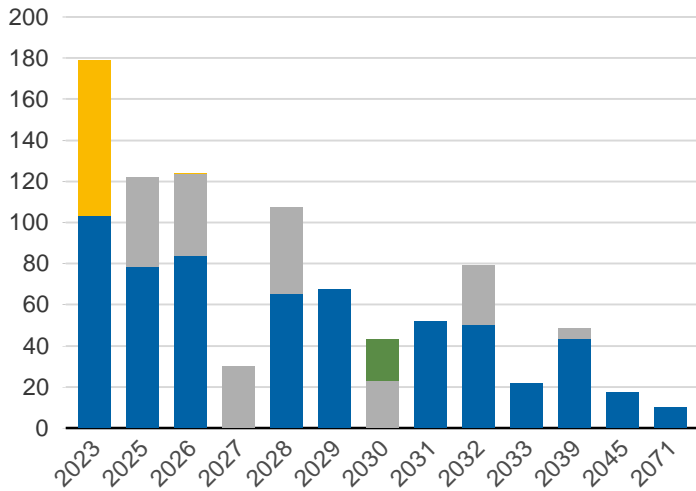
## Central government debt and Debt including on-lending and assets under management, SEK bn

— C. Central government debt — D. Debt including on-lending



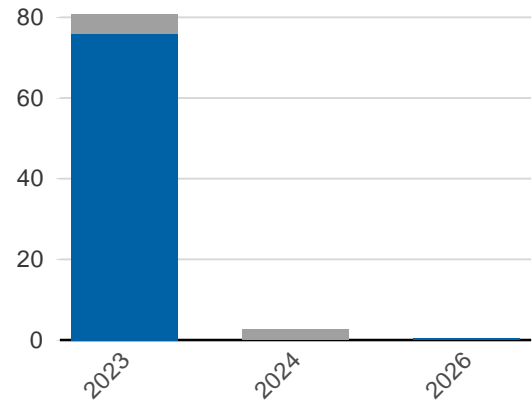
**Capital market maturities, uplifted values at current exchange rates, SEK bn**

Government bonds      Bonds, for. currencies  
 Inflation-linked bonds      Green bonds

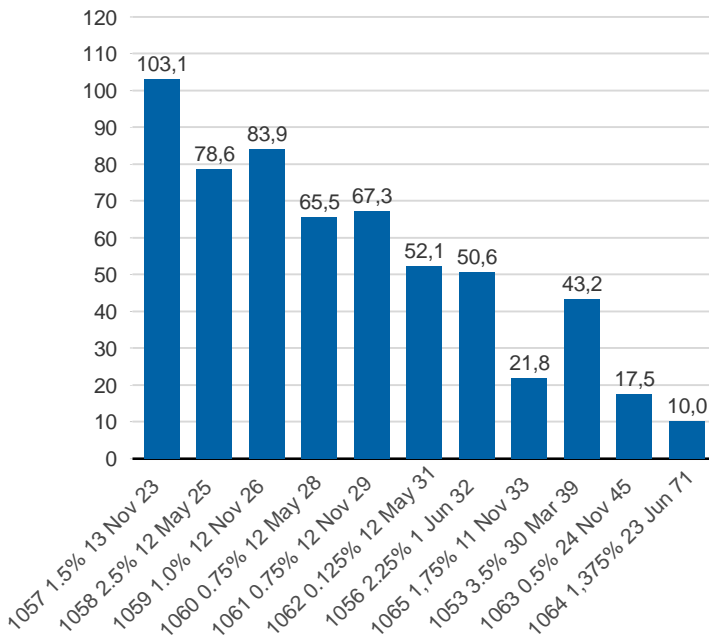


**Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn**

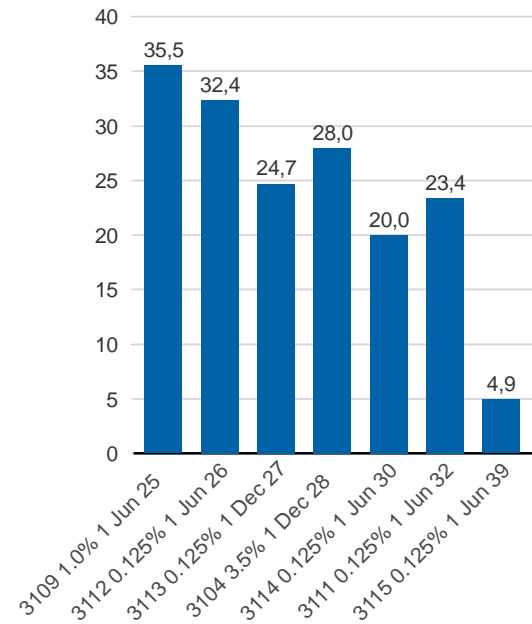
Cross currency swaps between SEK and other currencies  
 Bonds in foreign currencies



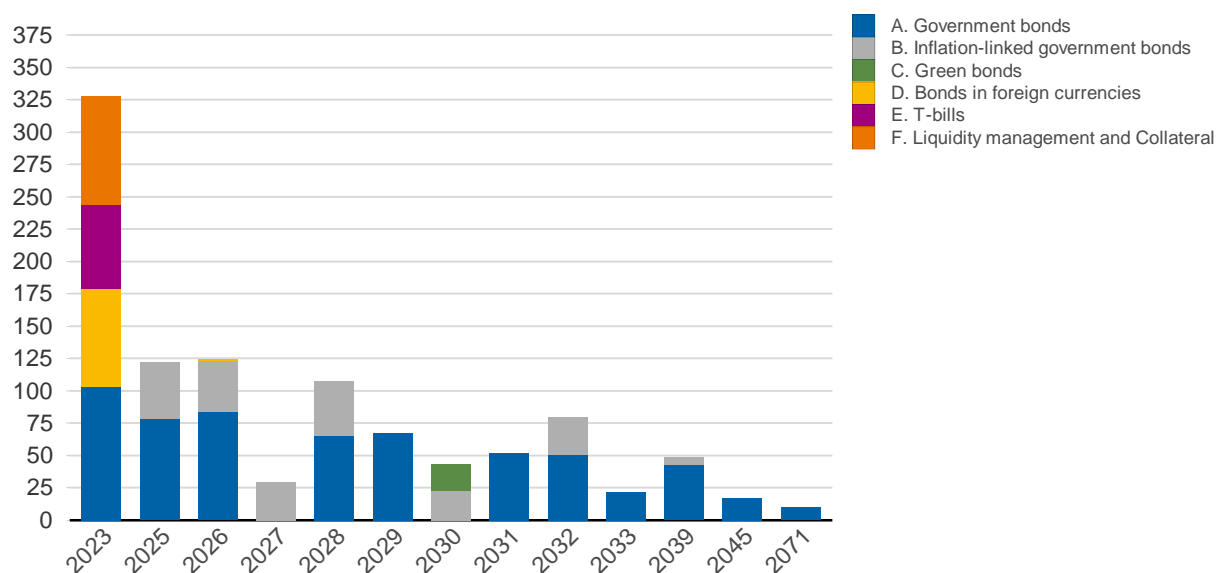
**Government bonds, nominal, SEK bn**



**Inflation-linked bonds, nominal, SEK bn**

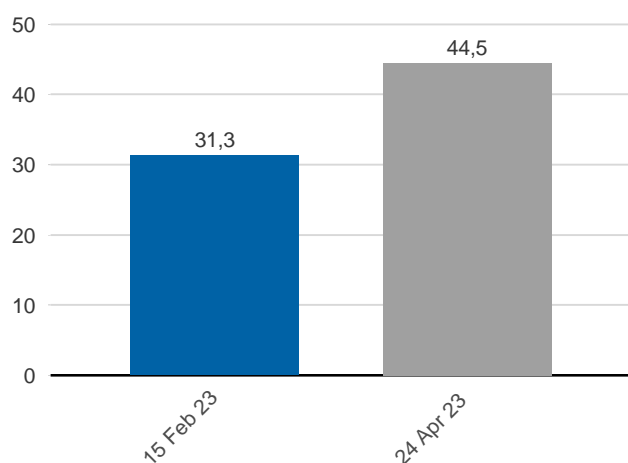


### Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



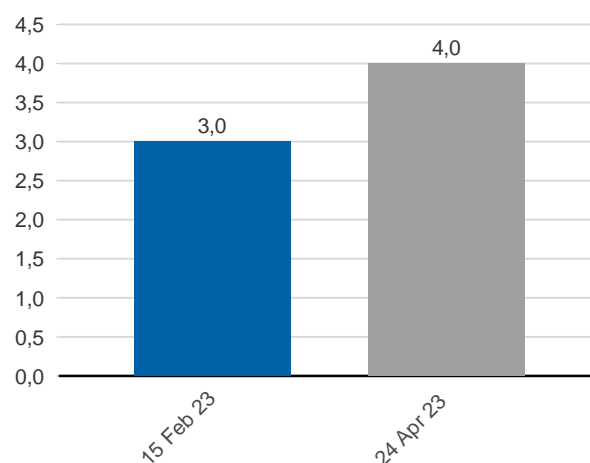
### Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



### Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



### On-lending

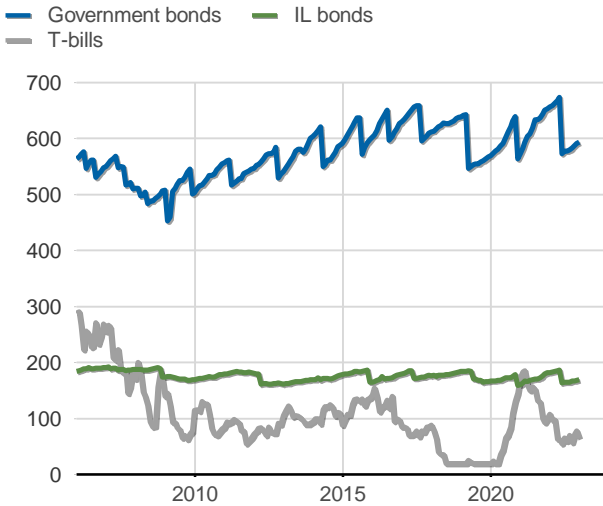
Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	3 000 000 000	63 699 611 760	75 754 706 720
	4 000 000 000	3 000 000 000	63 699 611 760	75 754 706 720

### On-lending to the Riksbank, redemptions

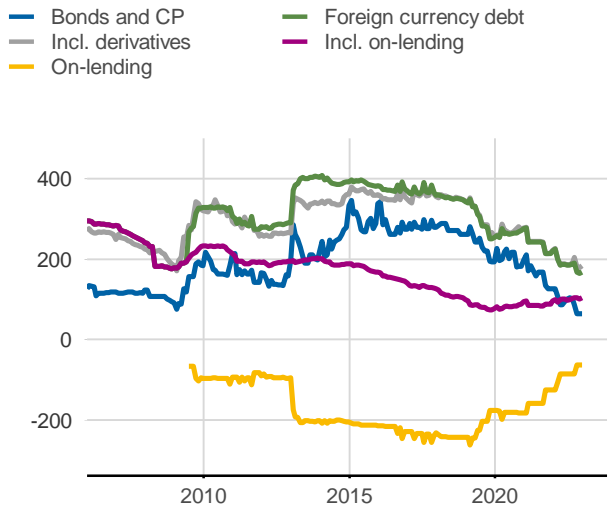
Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	0	75 754 706 720	75 754 706 720
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	0	63 699 611 760	63 699 611 760

Maturity date	Dollar	Euro
Nominal amount, respective currency		
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	3 000 000 000	4 000 000 000

**Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn**



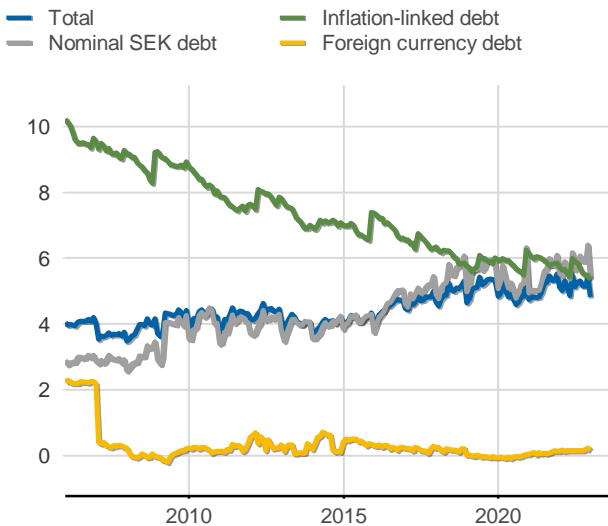
**Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn**



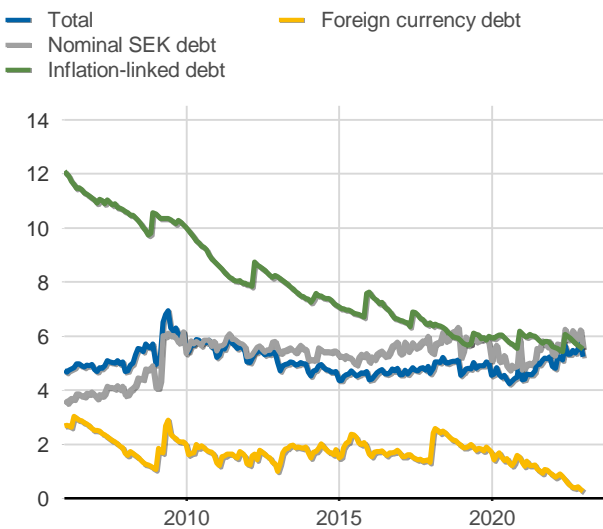
**Debt shares, including on-lending, per cent**



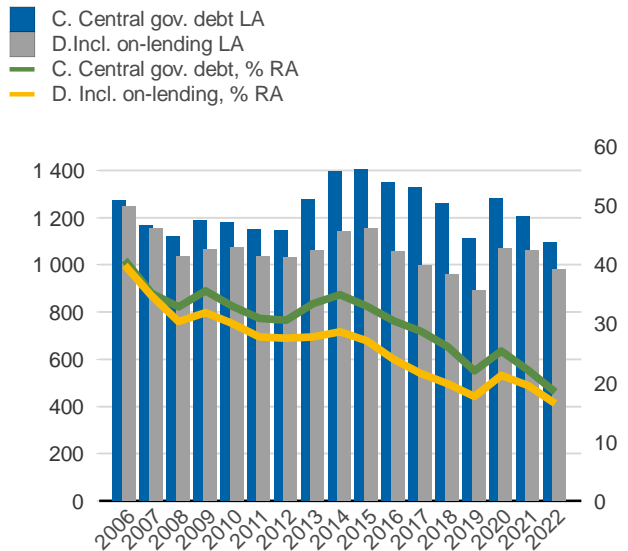
**Duration for the total debt and respective debt class, including on-lending, years**



**Time to maturity, excluding on-lending, years**



**Central government debt and Debt including on-lending, SEK bn and per cent of GDP**



Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.



Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn						
Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	593 666 450 000	59,6	593 666 450 000	63,7	0
	Inflation-linked bonds	168 909 290 000	17,0	168 909 290 000	18,1	0
	Liquidity management	104 313 241 527	10,5	104 313 241 527	11,2	0
	T-bills	65 000 000 000	6,5	65 000 000 000	7,0	0
	Green bonds	20 000 000 000	2,0	20 000 000 000	2,1	0
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0
	Collateral	-3 719 729 744	-0,4	-3 719 729 744	-0,4	0
		<b>948 170 251 783</b>	<b>95,2</b>	<b>948 170 251 783</b>	<b>101,7</b>	<b>0</b>
Foreign currency debt	Liquidity management	-14 871 377 196	-1,5	-14 871 377 196	-1,6	0
	Bonds in foreign currencies	63 994 702 000	6,4	295 090 240	0,0	63 699 611 760
	Collateral	-1 514 571 978	-0,2	-1 514 571 978	-0,2	0
		<b>47 608 752 825</b>	<b>4,8</b>	<b>-16 090 858 935</b>	<b>-1,7</b>	<b>63 699 611 760</b>
		<b>995 779 004 609</b>	<b>100,0</b>	<b>932 079 392 849</b>	<b>100,0</b>	<b>63 699 611 760</b>

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills											
Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		- 1,5	2012-10-22	2023-11-13	11,1	103 135 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		- 2,5	2014-02-03	2025-05-12	11,3	78 626 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		- 1	2015-05-22	2026-11-12	11,5	83 914 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		- 0,75	2017-01-27	2028-05-12	11,3	65 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		- 0,75	2018-06-01	2029-11-12	11,5	67 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		- 0,125	2020-03-27	2031-05-12	11,1	52 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		- 2,25	2012-03-20	2032-06-01	20,2	50 564 000 000	
	SGB 1065 1,75% 11 Nov 33	1065	SEK	SE0017830730		- 1,75	2022-05-06	2033-11-11	11,5	21 750 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		- 3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313		- 0,5	2020-11-24	2045-11-24	25,0	17 472 000 000	
	SGB 1064 1,375% 23 Jun 71	1064	SEK	SE0016102115		- 1,375	2021-06-23	2071-06-23	50,0	10 000 000 000	
	Inflation-linked bonds	SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550		- 1	2014-02-11	2025-06-01	11,3	35 528 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		- 0,125	2016-02-15	2026-06-01	10,3	32 358 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		- 0,125	2017-02-06	2027-12-01	10,8	24 716 000 000
		SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		- 3,5	1999-04-22	2028-12-01	29,6	27 996 290 000
		SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		- 3,5	1998-06-26	2028-12-01	30,5	1 000 000
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258		- 0,125	2020-02-10	2030-06-01	10,3	19 991 000 000	
SGB IL 3111 0.125% 1 Jun 32		3111	SEK	SE0007045745		- 0,125	2015-04-30	2032-06-01	17,1	23 403 500 000	
SGB IL 3115 0.125% 1 Jun 39		3115	SEK	SE0016786560		- 0,125	2021-09-06	2039-06-01	17,7	4 916 500 000	
Public bonds, foreign currencies	EUB USD 2.375% 15 Feb 23		USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000	
	EUB EUR 0.125% 24 Apr 23		EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000	
	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		- 9,405	1996-04-09	2026-12-28	30,7	33 205 918	
T-bills	STB 18 Jan 23		SEK	SE0018767873		- ZC	2022-10-14	2023-01-18	0,3	25 000 000 000	
	STB 15 Feb 23		SEK	SE0019071226		- ZC	2022-11-11	2023-02-15	0,3	17 500 000 000	
	STB 15 Mar 23		SEK	SE0017564297		- ZC	2022-03-04	2023-03-15	1,0	17 500 000 000	
	STB 21 Jun 23		SEK	SE0019175639		- ZC	2022-12-09	2023-06-21	0,5	5 000 000 000	
Green bonds	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000	

## DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

### Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Foreign currency debt	113 991 465 040	12,1	0,19
Inflation-linked debt	211 795 747 675	22,5	5,42
Nominal krona debt	617 558 318 026	65,5	5,98
	943 345 530 742	100,0	5,14

### Duration, year, monthly average

The maturity targets (duration) are from 2020:  
Central government debt, within the interval: 3,5-6 years

### Debt shares, %, monthly average

The targets for the debt shares from 2020 are:  
Inflation-linked debt: 20 %  
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years  
— Higher target, years  
— Lower target, years

Central government debt



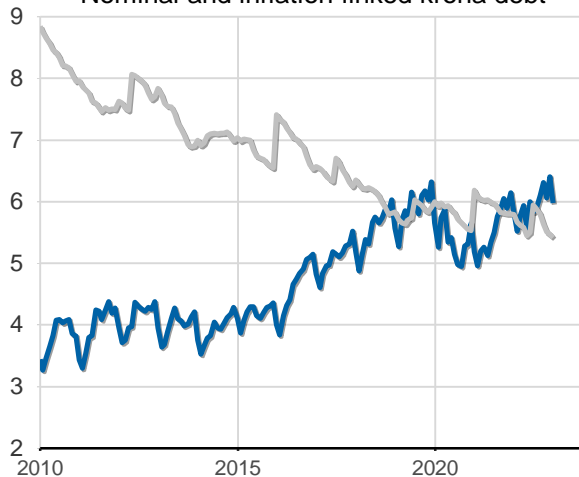
— Target value for Inflation-linked debt  
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years  
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

