



Sweden's Central Government Debt

30 October 2020

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	8 172 088 808	1 125 333 558 338
Accrued inflation compensation (uplifting amount)	-55 033 869	26 129 801 387
Exchange rate effect	-4 209 090 097	10 966 322 442
B. Nominal uplifted amount at current exchange rate incl. assets under management	3 907 964 841	1 162 429 682 167
Assets under management, current exchange rate	23 348 575 520	75 118 712 227
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	27 256 540 361	1 237 548 394 393

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	1 425 275 745	-186 108 772 800
Assets under management	-23 348 575 520	-75 118 712 227
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	5 333 240 586	976 320 909 367

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1047 5% 1 Dec 20	2004-02-02	0,1	0,1	-2 455 000 000	93 598 780 000
SGB 1054 3.5% 1 Jun 22	2011-02-14	1,6	1,5	1 500 000 000	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	3,0	2,9	0	89 885 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	4,5	4,3	0	70 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	6,0	5,8	0	67 164 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	7,5	7,3	4 000 000 000	53 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	9,0	8,7	0	57 839 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	10,5	10,5	3 500 000 000	30 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	11,6	10,4	1 000 000 000	22 500 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	18,4	14,7	0	45 750 450 000
		5,5	5,5	7 545 000 000	639 146 730 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3102 4% 1 Dec 20	1996-06-06	0,1	0,1	8 725 180 224	31 974 410 224	0	23 249 230 000
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	1,6	1,6	2 218 582 669	28 982 582 669	400 000 000	26 764 000 000
SGB IL 3109 1% 1 Jun 25	2014-02-11	4,6	4,5	2 098 391 471	30 910 391 471	900 000 000	28 812 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	5,6	5,6	1 842 347 942	26 615 347 942	1 700 000 000	24 773 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	7,1	7,0	1 053 005 082	18 698 005 082	0	17 645 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	8,1	7,2	8 377 609 639	34 913 899 639	0	26 536 290 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	8,1	7,2	375 289	1 375 289	0	1 000 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	9,6	9,5	20 083 274	9 359 083 274	103 000 000	9 339 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	11,6	11,5	1 794 225 798	22 967 225 798	0	21 173 000 000
		5,6	5,5	26 129 801 387	204 422 321 387	3 103 000 000	178 292 520 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	9,9	9,8	0	20 000 000 000
		9,9	9,8	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1.875% 02 Nov 20	2017-11-02	-	-	0	0	-20 573 750 000	0
EUB USD 2.375% 15 Feb 21	2018-02-15	0,3	0,3	3 000 000 000	26 706 000 000	0	24 086 400 000
EUB USD 1.25% 8 Sep 21	2016-09-08	0,9	0,8	2 000 000 000	17 804 000 000	0	17 080 800 000
EUB USD 2,5% 28 Feb 22	2019-02-28	1,3	1,3	2 000 000 000	17 804 000 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	1,4	1,4	2 000 000 000	17 804 000 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	2,0	1,9	2 500 000 000	22 255 000 000	22 277 000 000	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	2,3	2,2	3 000 000 000	26 706 000 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	2,5	2,5	4 000 000 000	41 476 198 400	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	6,2	5,0	33 205 918	344 313 807	0	295 090 240
		1,6	1,6		170 899 512 207	1 703 250 000	166 639 302 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

12 351 250 000 1 004 078 552 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 21 Oct 20	2020-07-10	-	-	-7 500 000 000	0
STB 18 Nov 20	2020-08-07	0,1	0,0	0	20 000 000 000
STB 16 Dec 20	2020-05-29	0,1	0,1	0	7 500 000 000
STB 20 Jan 21	2020-10-02	0,2	0,2	10 000 000 000	25 000 000 000
STB 17 Mar 21	2020-06-12	0,4	0,4	10 525 000 000	50 525 000 000
STB 16 Jun 21	2020-06-26	0,6	0,6	5 262 000 000	17 762 000 000
STB 15 Sep 21	2020-09-04	0,9	0,9	1 788 000 000	9 288 000 000
		0,4	0,3	20 075 000 000	130 075 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	15 729 836 205	-256 826 535	15 729 836 205
Commercial paper, foreign currencies	15 729 836 205	-256 826 535	15 729 836 205
Bank accounts, foreign currencies	158 889 540	5 602 808 753	151 800 490
Bank accounts, SEK	0	130 679	0
Deposits, SEK	20 736 000 000	6 253 645 200	20 736 000 000
Deposits, accounts	20 894 889 540	11 856 584 632	20 887 800 490
Repos, Government bonds	24 149 422 347	-2 685 301 407	20 636 442 664
Repos, Inflation-linked bonds	0	2 668 289 588	-6 690 932 180
Repos, T-bills	0	2 013 879 580	-10 193 309 218
Repos, Swedish government papers	24 149 422 347	1 996 867 761	3 752 201 266
Certificate Riksbanken, holdings	0	-32 725 000 000	-32 725 000 000
Commercial paper, holdings	0	-1 799 116 259	-3 283 380 838
Government securities, holdings of other states	0	0	-6 904 396 684
Mortgage bonds, holdings	0	-4 050 000 000	-7 450 000 000
Securities holdings	0	-38 574 116 259	-50 362 777 522
	60 774 148 092	-24 977 490 401	-9 992 939 560

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	240 561 951	692 169 792	-2 206 533 755
Credit Support Annex to ISDA, SEK	0	134 000 000	-801 000 000
Margins, CCP	2 467 784 688	-116 642 072	1 390 651 846
Margins, Futures	0	19 223 145	-105 387 094
	2 708 346 639	728 750 865	-1 722 269 003

Sum: Money market

-4 173 739 537 118 359 791 437

RETAIL MARKET

Lottery bonds

Bond	Date of Issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2014:2 0.6% 2 Dec 21	2014-11-26	1,1	1,1	2 900 000 000	-10 515 000	0	2 889 485 000
		1,1	1,1	2 900 000 000	-10 515 000	0	2 889 485 000

National debt savings

Form of account	Change	Nominal amount, SEK
National debt savings, inflation-linked	-1 322 165	949 075
National debt savings, nominal	-3 761 672	6 417 854
	-5 083 837	7 366 929

Sum: Retail market

-5 083 837 2 896 851 929

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

8 172 088 808 1 125 333 558 338

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	85 729 731 946	92 661 329 553	1,70	0,02	9,5
Inflation-linked debt	178 293 469 075	204 423 270 463	5,55	5,50	20,9
Nominal krona debt	679 236 309 351	679 236 309 351	4,85	5,22	69,6
	943 259 510 373	976 320 909 367	4,48	4,84	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	639 146 730 000
T-bills	130 075 000 000
Green bonds	20 000 000 000
Retail market	2 895 902 854
Collateral	589 764 277
Liquidity management	-15 686 798 734
Swaps between SEK and foreign currencies	-32 000 000 000
Foreign exchange forwards, SEK	-65 784 289 046
	679 236 309 351

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	178 292 520 000	26 129 801 387	204 422 321 387
National debt savings, inflation-linked	949 075	0	949 075
	178 293 469 075	26 129 801 387	204 423 270 463

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	166 639 302 000	4 260 210 207	170 899 512 207
Foreign exchange forwards, SEK	65 784 289 046	-155 677 954	65 628 611 091
Swaps between SEK and foreign currencies	32 000 000 000	6 934 255 630	38 934 255 630
Liquidity management	5 693 859 174	-97 270 738	5 596 588 435
Other foreign currency debt	-1 637 028	24 805 297	23 168 269
Collateral	-2 312 033 280	-0	-2 312 033 280
On-lending	-182 074 047 965	-4 034 724 835	-186 108 772 800
	85 729 731 946	6 931 597 607	92 661 329 553

Foreign currency debt excluding on-lending	267 803 779 911	10 966 322 442	278 770 102 353
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2020	1 900 000 000	500 000 000	2 400 000 000
2021	33 200 000 000	11 250 000 000	44 450 000 000
2022	25 400 000 000	12 500 000 000	37 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	8 200 000 000	2 500 000 000	10 700 000 000
2025	6 650 000 000	0	6 650 000 000
2026	2 000 000 000	0	2 000 000 000
2027	400 000 000	0	400 000 000
	90 550 000 000	31 750 000 000	122 300 000 000

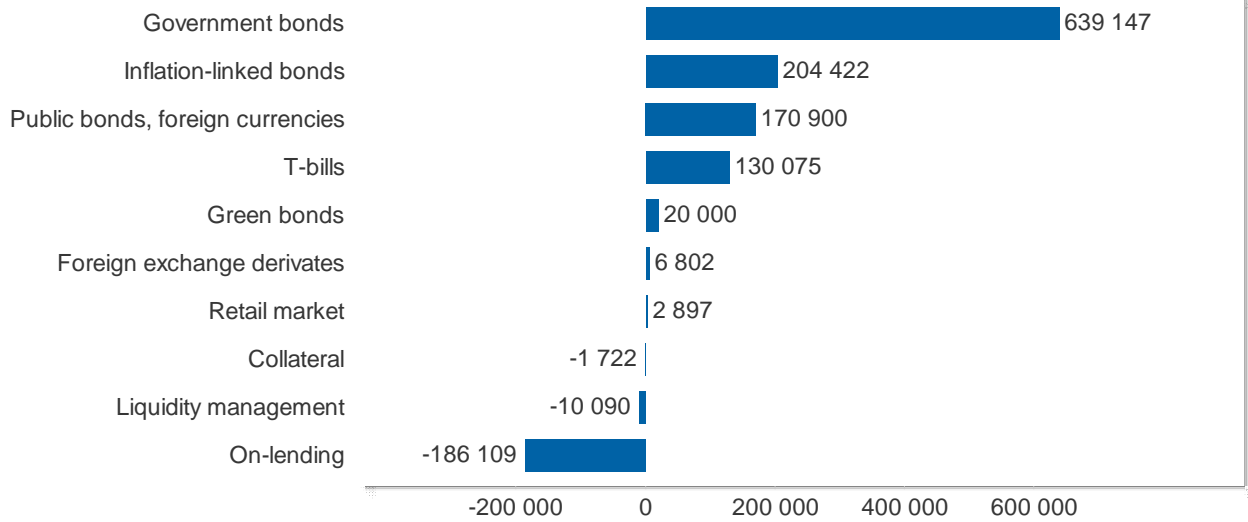
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Commercial paper, foreign currencies	15 729 836 205	15 729 836 205	0	0
Credit Support Annex to ISDA	-3 007 533 755	240 561 951	-3 248 095 706	-3 248 095 706
Deposits, accounts	20 887 800 490	20 894 889 540	-7 089 049	-7 089 049
Margins, CCP	1 390 651 846	2 467 784 688	-1 077 132 842	-1 077 132 842
Margins, Futures	-105 387 094	0	-105 387 094	-105 387 094
Repos, Swedish government papers	3 752 201 266	24 149 422 347	-20 397 221 081	-20 397 221 081
Securities holdings	-50 362 777 522	0	-50 362 777 522	-50 283 786 455
	-11 715 208 563	63 482 494 730	-75 197 703 294	-75 118 712 227

Overview of central government's debt, SEK mn

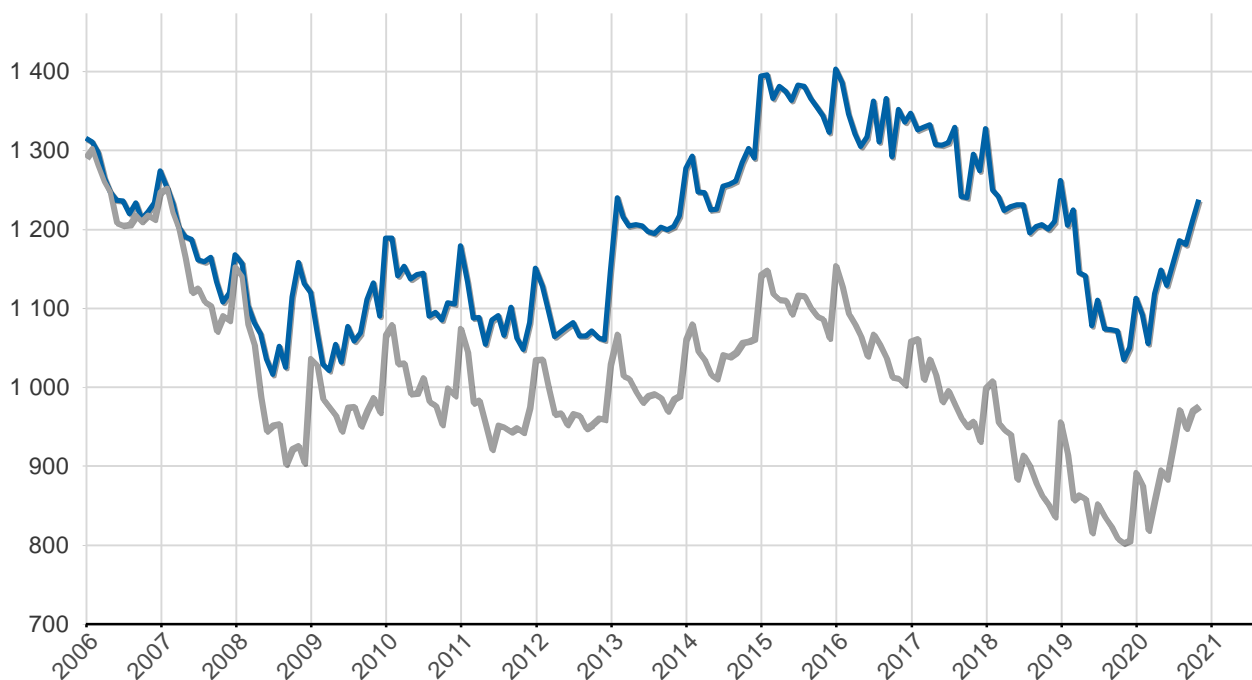
	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	639 147	639 147	55,0	5,5	5,5	639 147	639 147	65,5	718 592
Public bonds, foreign currencies	166 639	170 900	14,7	1,6	1,6	170 900	170 900	17,5	174 474
Inflation-linked bonds	178 293	204 422	17,6	5,6	5,5	204 422	204 422	20,9	236 953
Green bonds	20 000	20 000	1,7	9,9	9,8	20 000	20 000	2,0	20 500
Capital market	1 004 079	1 034 469	89,0	5,0	5,0	1 034 469	1 034 469	106,0	1 150 518
T-bills	130 075	130 075	11,2	0,4	0,3	130 075	130 075	13,3	130 151
Liquidity management	-9 993	-10 090	-0,9	-1,1	-1,1	60 598	-10 090	-1,0	-10 099
Collateral	-1 722	-1 722	-0,1	0,0	0,0	2 708	-1 722	-0,2	-1 597
Money market	118 360	118 263	10,2	0,5	0,5	193 381	118 263	12,1	118 455
Lottery bonds	2 889	2 889	0,2	1,1	1,1	2 889	2 889	0,3	2 914
National debt savings	7	7	0,0	0,0	0,0	7	7	0,0	7
Retail market	2 897	2 897	0,2	1,1	1,1	2 897	2 897	0,3	2 922
Interest rate derivatives	0	0	0,0	-	64,3	0	0	0,0	-2 809
Foreign exchange derivates	-2	6 802	0,6	-	-8,3	6 802	6 802	0,7	5 045
Derivatives market	-2	6 802	0,6	-	-99,5	6 802	6 802	0,7	2 236
On-lending	0	0	0,0	-	-	0	-186 109	-19,1	-189 513
On-lending	0	0	0,0	-	-	0	-186 109	-19,1	-189 513
	1 125 334	1 162 430	100,0	4,5	4,4	1 237 548	976 321	100,0	1 084 619

D. Central government debt including on-lending and assets under management, SEK mn



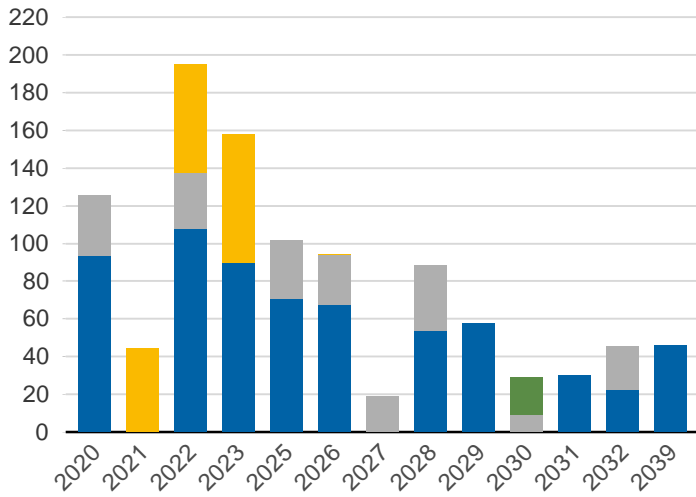
Central government debt and Debt including on-lending and assets under management, SEK bn

— C. Central government debt — D. Debt including on-lending



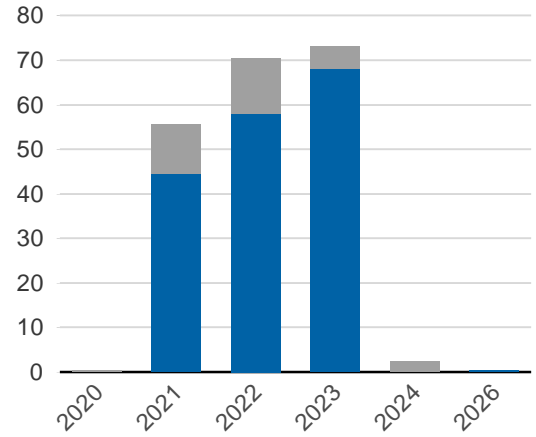
Capital market maturities, uplifted values at current exchange rates, SEK bn

Government bonds Bonds, for. currencies
 Inflation-linked bonds Green bonds

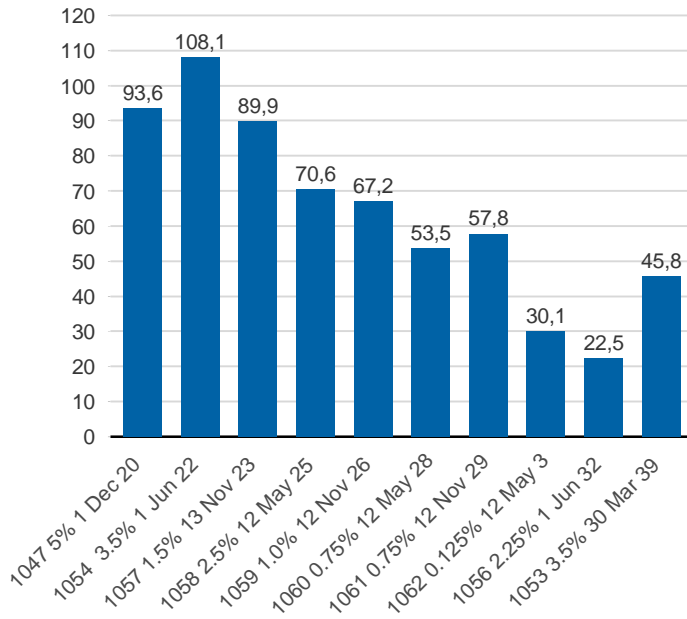


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

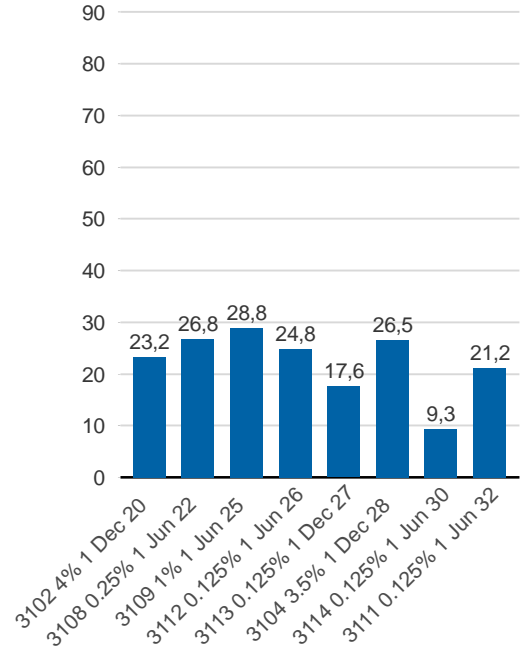
Cross currency swaps between SEK and other currencies
 Bonds in foreign currencies



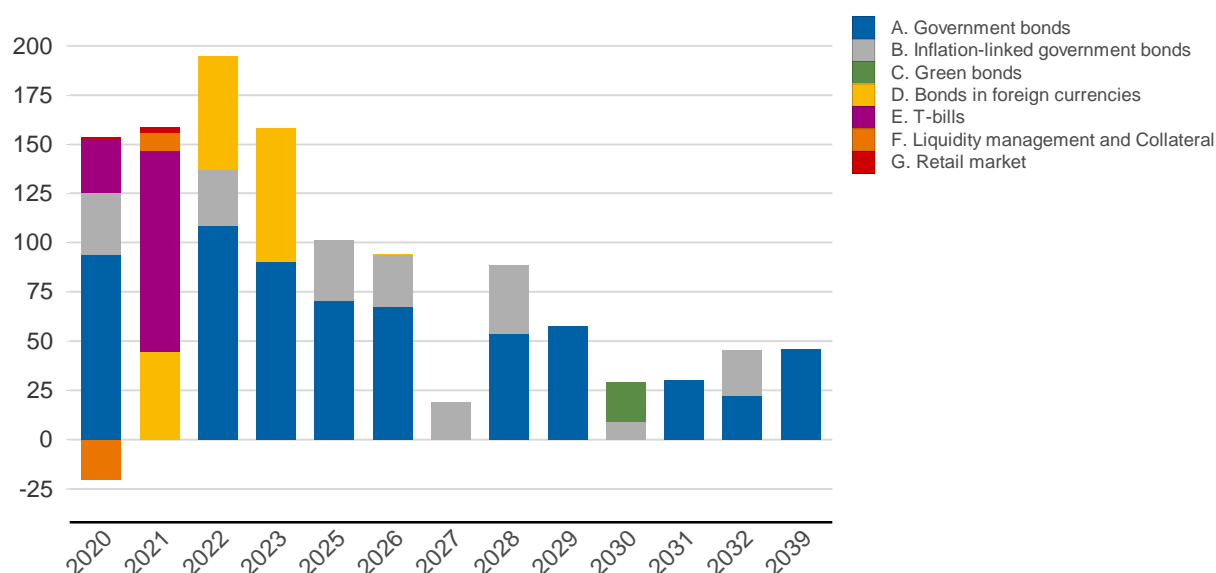
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

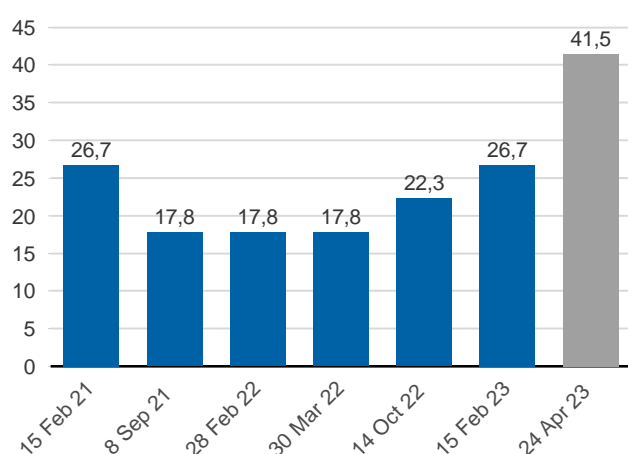


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



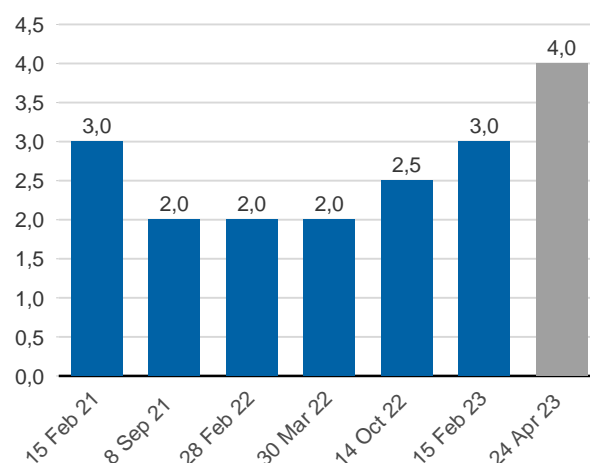
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	14 500 000 000	166 344 211 760	170 555 198 400
On-lending to the Riksbank, money market	1 500 000 000	0	15 729 836 205	15 553 574 400
	5 500 000 000	14 500 000 000	182 074 047 965	186 108 772 800

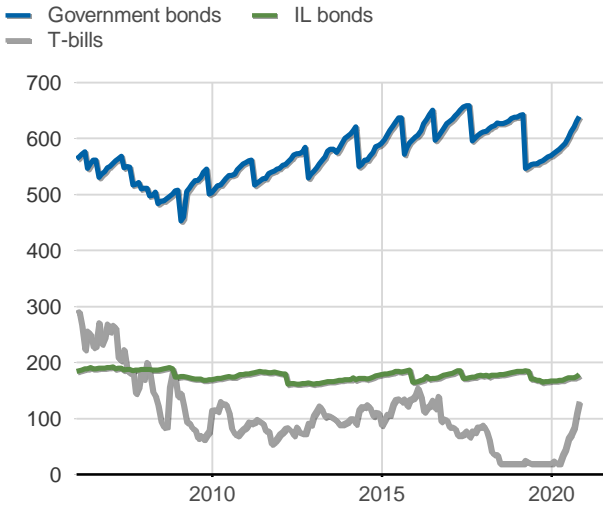
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	15 553 574 400	170 555 198 400	186 108 772 800

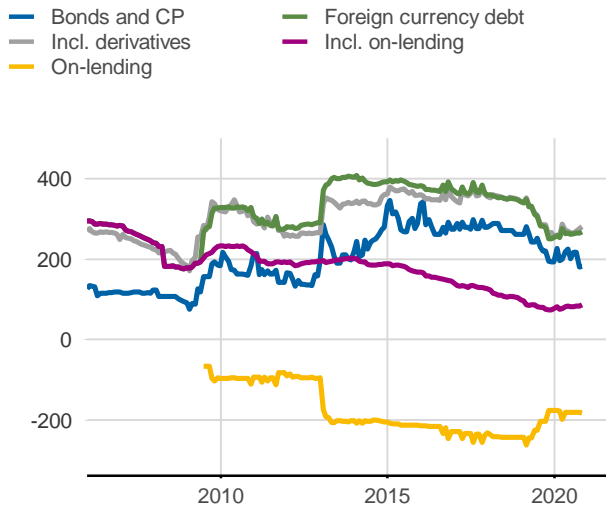
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2021-02-15	0	24 086 400 000	24 086 400 000
2021-09-08	0	17 080 800 000	17 080 800 000
2021-10-04	15 729 836 205	0	15 729 836 205
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	15 729 836 205	166 344 211 760	182 074 047 965

Maturity date	Dollar	Euro
2021-02-15	3 000 000 000	0
2021-09-08	2 000 000 000	0
2021-10-04	0	1 500 000 000
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	14 500 000 000	5 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



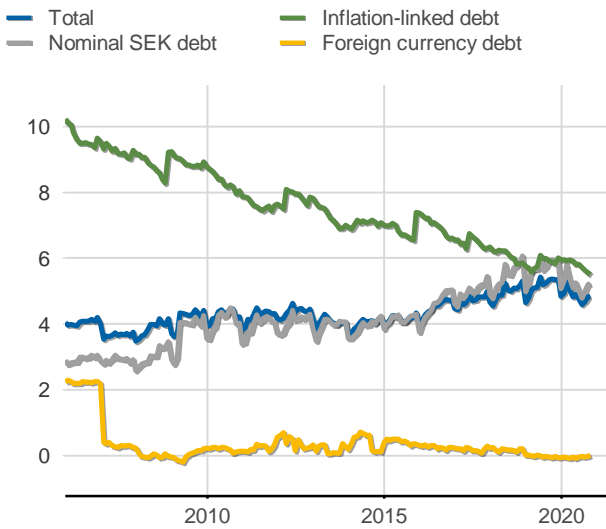
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



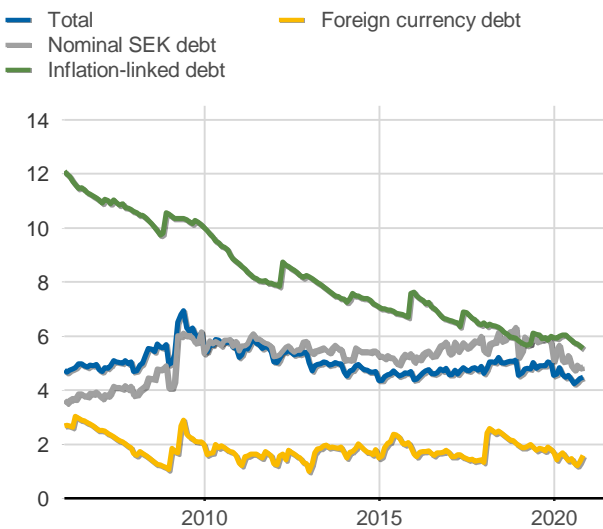
Debt shares, including on-lending, per cent



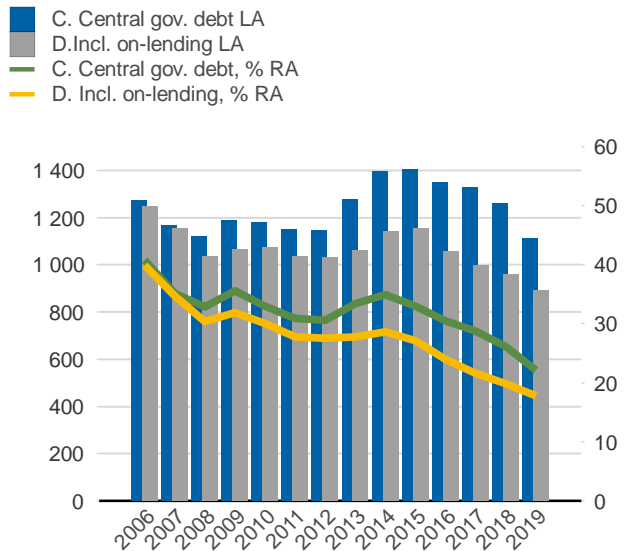
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



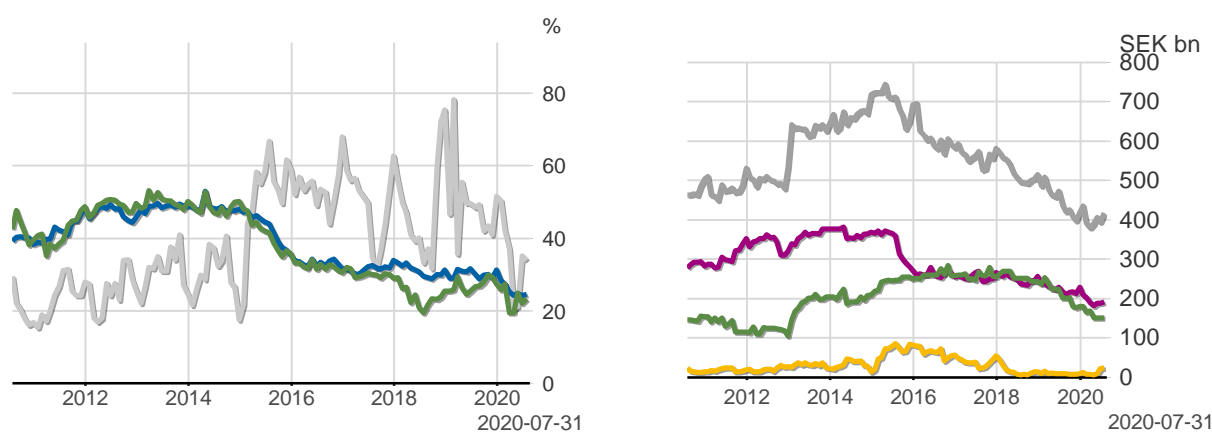
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending	
SEK	Government bonds	639 146 730 000	56,8	639 146 730 000	67,8	0	
	Inflation-linked bonds	178 291 520 000	15,8	178 291 520 000	18,9	0	
	T-bills	130 075 000 000	11,6	130 075 000 000	13,8	0	
	Green bonds	20 000 000 000	1,8	20 000 000 000	2,1	0	
	Lottery bonds	2 889 485 000	0,3	2 889 485 000	0,3	0	
	National debt savings	7 366 929	0,0	7 366 929	0,0	0	
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0	
	Collateral	589 764 277	0,1	589 764 277	0,1	0	
	Liquidity management	-15 686 798 734	-1,4	-15 686 798 734	-1,7	0	
			955 314 067 472	84,9	955 314 067 472	101,3	0
	Foreign currency debt	Bonds in foreign currencies	166 639 302 000	14,8	295 090 240	0,0	166 344 211 760
		Collateral	-2 312 033 280	-0,2	-2 312 033 280	-0,2	0
Liquidity management		5 693 859 174	0,5	-10 035 977 031	-1,1	15 729 836 205	
		170 021 127 894	15,1	-12 052 920 071	-1,3	182 074 047 965	
		1 125 335 195 366	100,0	943 261 147 401	100,0	182 074 047 965	

Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1047 5% 1 Dec 20	1047	SEK	SE0001149311		5	2004-02-02	2020-12-01	16,8	93 598 780 000	
	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	89 885 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		2,5	2014-02-03	2025-05-12	11,3	70 626 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		1	2015-05-22	2026-11-12	11,5	67 164 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		0,75	2017-01-27	2028-05-12	11,3	53 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		0,75	2018-06-01	2029-11-12	11,5	57 839 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		0,125	2020-03-27	2031-05-12	11,1	30 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	22 500 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	45 750 450 000	
	Inflation-linked bonds	SGB IL 3102 4% 1 Dec 20	3102	SEK	SE0000317943		4	1996-06-06	2020-12-01	24,5	23 249 230 000
		SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-20	2022-06-01	10,7	26 764 000 000
		SGB IL 3109 1% 1 Jun 25	3109	SEK	SE0005703550		1	2014-02-11	2025-06-01	11,3	28 812 000 000
SGB IL 3112 0.125% 1 Jun 26		3112	SEK	SE0008014062		0,125	2016-02-15	2026-06-01	10,3	24 773 000 000	
SGB IL 3113 0.125% 1 Dec 27		3113	SEK	SE0009548704		0,125	2017-02-06	2027-12-01	10,8	17 645 000 000	
SGB IL 3104 3.5% 1 Dec 28		3104	SEK	SE0000556599		3,5	1999-04-22	2028-12-01	29,6	26 536 290 000	
SGB IL 3103 3.5% 1 Dec 28		3103	SEK	SE0000479453		3,5	1998-06-26	2028-12-01	30,5	1 000 000	
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258		0,125	2020-02-10	2030-06-01	10,3	9 339 000 000	
SGB IL 3111 0.125% 1 Jun 32		3111	SEK	SE0007045745		0,125	2015-04-30	2032-06-01	17,1	21 173 000 000	
Public bonds, foreign currencies		EUB USD 2.375% 15 Feb 21	USD	XS1771768428	US87020DBE31	2,375	2018-02-15	2021-02-15	3,0	3 000 000 000	
	EUB USD 1.25% 8 Sep 21	USD	XS1485745886	US87020DAX21	1,25	2016-09-08	2021-09-08	5,0	2 000 000 000		
	EUB USD 2.5% 28 Feb 22	USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000		
	EUB USD 0.75% 30 Mar 22	USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000		
	EUB USD 0.125% 14 Oct 22	USD	XS2243306003	US87020D2B95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000		
	EUB USD 2.375% 15 Feb 23	USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000		
	EUB EUR 0.125% 24 Apr 23	EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000		
	ESB EUR 9.405% 28 Dec 26	EUR	ES0273315038		9,405	1996-04-09	2026-12-28	30,7	33 205 918		
T-bills	STB 18 Nov 20	SEK	SE00114705034		ZC	2020-08-07	2020-11-18	0,3	20 000 000 000		
	STB 16 Dec 20	SEK	SE00114428538		ZC	2020-05-29	2020-12-16	0,6	7 500 000 000		
	STB 20 Jan 21	SEK	SE00114957866		ZC	2020-10-02	2021-01-20	0,3	25 000 000 000		
	STB 17 Mar 21	SEK	SE00114453890		ZC	2020-06-12	2021-03-17	0,8	50 525 000 000		
	STB 16 Jun 21	SEK	SE00114555991		ZC	2020-06-26	2021-06-16	1,0	17 762 000 000		
	STB 15 Sep 21	SEK	SE00114808747		ZC	2020-09-04	2021-09-15	1,0	9 288 000 000		
Green bonds	EUB G SEK 0.125% 9 Sep 30	SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000		

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

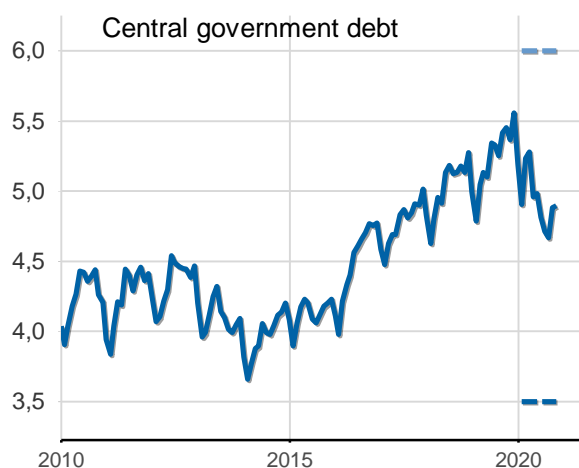
Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares	Duration monthly average
Foreign currency debt	96 029 486 353	10,0	0,11
Inflation-linked debt	203 156 155 532	21,1	5,55
Nominal krona debt	662 056 038 936	68,9	5,31
	961 241 680 821	100,0	4,90

Duration, year, monthly average

The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

- Government debt, years
- Higher target, years
- Lower target, years



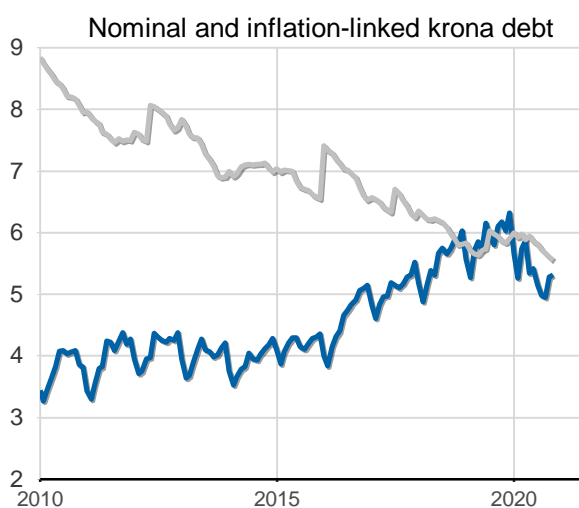
Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

- Target value for Inflation-linked debt
- Inflation-linked debt, %



- Nominal SEK debt, years
- Inflation-linked debt, years



- Foreign currency debt at actual exchange rate, SEK bn

