



Sweden's Central Government Debt

30 December 2021

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	66 912 487 505	1 158 703 166 995
Accrued inflation compensation (uplifting amount)	525 867 899	24 406 574 328
Exchange rate effect	-1 168 665 743	6 381 788 577
B. Nominal uplifted amount at current exchange rate incl. assets under management	66 269 689 661	1 189 491 529 900
Assets under management, current exchange rate	1 563 932 327	14 773 094 409
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	67 833 621 988	1 204 264 624 309

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	82 495 680	-126 979 482 640
Assets under management	-1 563 932 327	-14 773 094 409
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	66 352 185 341	1 062 512 047 260

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	0,4	0,4	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	1,9	1,8	0	100 885 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	3,4	3,2	0	77 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	4,9	4,8	0	80 664 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	6,4	6,2	0	62 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	7,9	7,7	1 000 000 000	65 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	9,4	9,3	0	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	10,4	9,4	1 500 000 000	39 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	17,3	13,8	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	23,9	22,5	0	16 472 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	49,5	36,2	0	10 000 000 000
		6,6	6,2	2 500 000 000	655 982 950 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	0,4	0,4	2 552 367 338	25 047 367 338	0	22 495 000 000
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	3,4	3,4	3 699 590 458	39 577 590 458	0	35 878 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	4,4	4,4	3 264 797 983	34 447 797 983	548 000 000	31 183 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	5,9	5,9	2 036 948 331	24 772 948 331	0	22 736 000 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	6,9	6,4	414 113	1 414 113	0	1 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	6,9	6,4	9 825 436 260	37 671 726 260	0	27 846 290 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	8,4	8,4	537 459 222	18 193 459 222	225 000 000	17 656 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	10,4	10,3	2 437 616 637	23 567 616 637	-250 000 000	21 130 000 000
SGB IL 3115 0.125% 1 Jun 39	2021-09-06	17,4	17,3	51 943 987	3 410 443 987	-500 000 000	3 358 500 000
		5,6	5,7	24 406 574 328	206 690 364 328	23 000 000	182 283 790 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	8,7	8,6	0	20 000 000 000
		8,7	8,6	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 2.5% 28 Feb 22	2019-02-28	0,2	0,1	2 000 000 000	18 098 300 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	0,2	0,2	2 000 000 000	18 098 300 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	0,8	0,8	2 500 000 000	22 622 875 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	1,1	1,1	3 000 000 000	27 147 450 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	1,3	1,3	4 000 000 000	41 012 557 640	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	5,0	4,3	33 205 918	340 464 903	0	295 090 240
		0,9	0,9		127 319 947 543	0	125 472 102 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

2 523 000 000

983 738 842 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 15 Dec 21	2020-12-11	-	-	-22 500 000 000	0
STB 19 Jan 22	2021-10-01	0,1	0,0	0	20 000 000 000
STB 16 Feb 22	2021-11-12	0,1	0,1	0	17 500 000 000
STB 16 Mar 22	2021-03-05	0,2	0,2	25 000 000 000	50 000 000 000
STB 15 Jun 22	2021-06-11	0,5	0,4	0	10 000 000 000
STB 21 Sep 22	2021-09-03	0,7	0,7	0	5 000 000 000
STB 21 Dec 22	2021-12-10	1,0	1,0	4 983 000 000	4 983 000 000
		0,3	0,2	7 483 000 000	107 483 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Bank accounts, foreign currencies	49 663 466	40 870 526	-29 329 686
Bank accounts, SEK	0	-413 376	-413 376
Deposits, SEK	39 265 000 000	28 643 000 000	39 265 000 000
Deposits, accounts	39 314 663 466	28 683 457 151	39 235 256 938
Repos, Government bonds	39 542 714 197	23 611 030 524	34 875 039 598
Repos, Inflation-linked bonds	1 634 991 549	-761 621 490	-455 774 610
Repos, T-bills	771 805 317	-5 718 334 856	-5 225 525 289
Repos, Swedish government papers	41 949 511 063	17 131 074 178	29 193 739 699
Certificate Riksbanken, holdings	0	10 287 000 000	0
Securities holdings	0	10 287 000 000	0
	81 264 174 529	56 101 531 329	68 428 996 637

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	512 657	356 815 318	-1 060 892 335
Credit Support Annex to ISDA, SEK	0	507 800 000	-119 500 000
Margins, CCP	989 732 218	-63 946 586	310 721 993
Margins, Futures	0	3 132 802	-78 001 300
	990 244 875	803 801 533	-947 671 642

Sum: Money market

64 388 332 862 174 964 324 995

RETAIL MARKET

Lottery bonds

Bond	Date of Issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
		-	-	0	0	0	0

Sum: Retail market

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

66 912 487 505 1 158 703 166 995

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	95 308 296 066	99 887 613 763	0,88	0,13	9,4
Inflation-linked debt	182 283 790 000	206 690 364 328	5,62	5,72	19,5
Nominal krona debt	755 934 069 169	755 934 069 169	5,32	5,54	71,1
	1 033 526 155 235	1 062 512 047 260	4,89	5,11	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	655 982 950 000
T-bills	107 483 000 000
Liquidity management	68 458 326 323
Green bonds	20 000 000 000
Collateral	191 297 015
Swaps between SEK and foreign currencies	-16 746 750 000
Foreign exchange forwards, SEK	-79 434 754 169
	755 934 069 169

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	182 283 790 000	24 406 574 328	206 690 364 328
	182 283 790 000	24 406 574 328	206 690 364 328

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	125 472 102 000	1 847 845 543	127 319 947 543
Foreign exchange forwards, SEK	79 434 754 169	856 677 419	80 291 431 588
Swaps between SEK and foreign currencies	16 746 750 000	3 112 438 928	19 859 188 928
Other foreign currency debt	-0	564 826 687	564 826 687
Liquidity management	-29 329 686	0	-29 329 686
Collateral	-1 138 968 657	-0	-1 138 968 657
On-lending	-125 177 011 760	-1 802 470 880	-126 979 482 640
	95 308 296 066	4 579 317 697	99 887 613 763

Foreign currency debt excluding on-lending	220 485 307 826	6 381 788 577	226 867 096 403
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2022	25 400 000 000	12 500 000 000	37 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 550 000 000	2 500 000 000	12 050 000 000
2025	11 150 000 000	0	11 150 000 000
2026	2 000 000 000	0	2 000 000 000
2027	400 000 000	0	400 000 000
	61 300 000 000	20 000 000 000	81 300 000 000

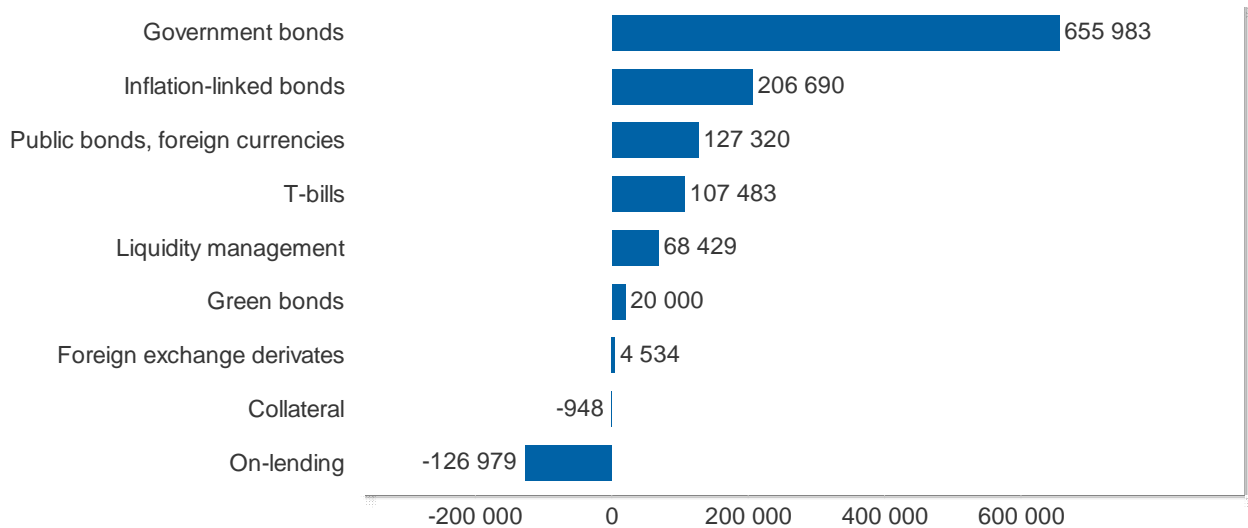
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Credit Support Annex to ISDA	-1 180 392 335	512 657	-1 180 904 992	-1 180 904 992
Deposits, accounts	39 235 256 938	39 314 663 466	-79 406 528	-79 406 528
Margins, CCP	310 721 993	989 732 218	-679 010 225	-679 010 225
Margins, Futures	-78 001 300	0	-78 001 300	-78 001 300
Repos, Swedish government papers	29 193 739 699	41 949 511 063	-12 755 771 364	-12 755 771 364
	67 481 324 995	82 254 419 404	-14 773 094 409	-14 773 094 409

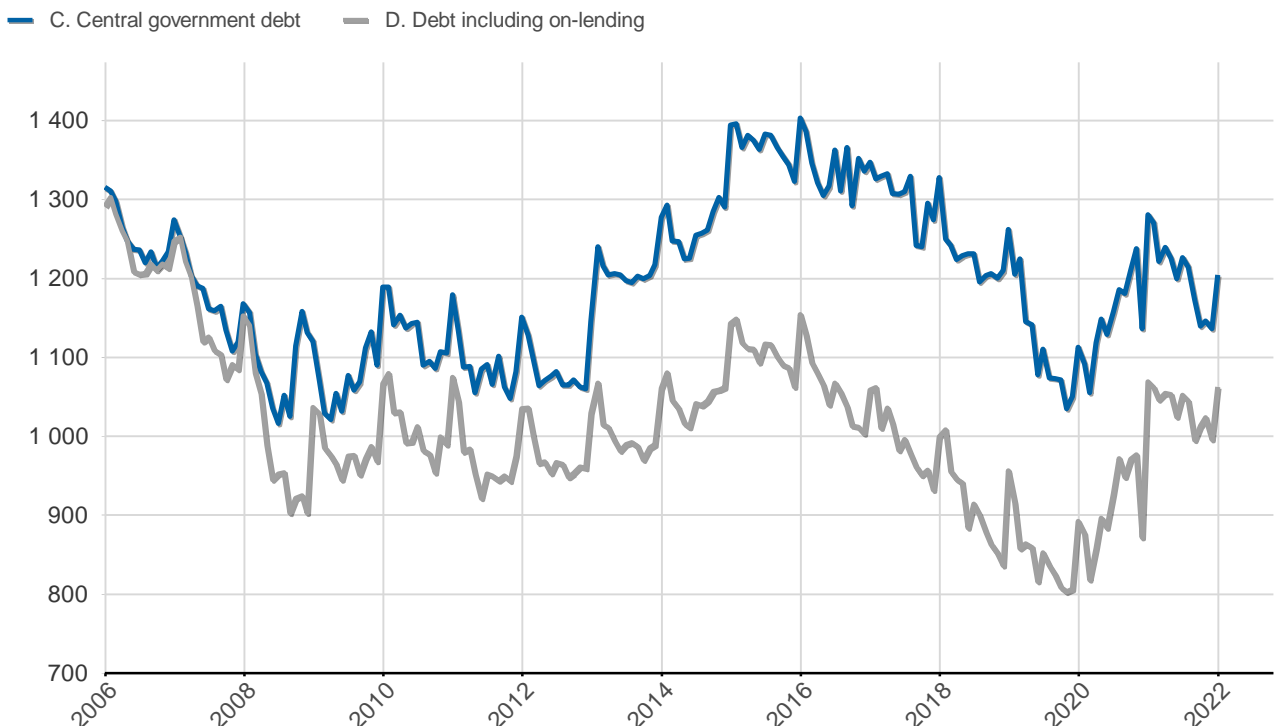
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	655 983	655 983	55,1	6,6	6,2	655 983	655 983	61,7	712 339
Public bonds, foreign currencies	125 472	127 320	10,7	0,9	0,9	127 320	127 320	12,0	128 828
Inflation-linked bonds	182 284	206 690	17,4	5,6	5,7	206 690	206 690	19,5	246 751
Green bonds	20 000	20 000	1,7	8,7	8,6	20 000	20 000	1,9	19 971
Capital market	983 739	1 009 993	84,9	5,7	5,5	1 009 993	1 009 993	95,1	1 107 889
T-bills	107 483	107 483	9,0	0,3	0,2	107 483	107 483	10,1	107 568
Liquidity management	68 429	68 429	5,8	0,0	0,0	81 264	68 429	6,4	68 428
Collateral	-948	-948	-0,1	0,0	0,0	990	-948	-0,1	-823
Money market	174 964	174 964	14,7	0,2	0,1	189 737	174 964	16,5	175 174
Interest rate derivatives	0	0	0,0	-	134,4	0	0	0,0	-755
Foreign exchange derivates	-0	4 534	0,4	-	-3,8	4 534	4 534	0,4	3 821
Derivatives market	-0	4 534	0,4	-	-37,8	4 534	4 534	0,4	3 067
On-lending	0	0	0,0	-	-	0	-126 979	-12,0	-128 327
On-lending	0	0	0,0	-	-	0	-126 979	-12,0	-128 327
	1 158 703	1 189 492	100,0	4,9	4,7	1 204 265	1 062 512	100,0	1 157 803

D. Central government debt including on-lending and assets under management, SEK mn

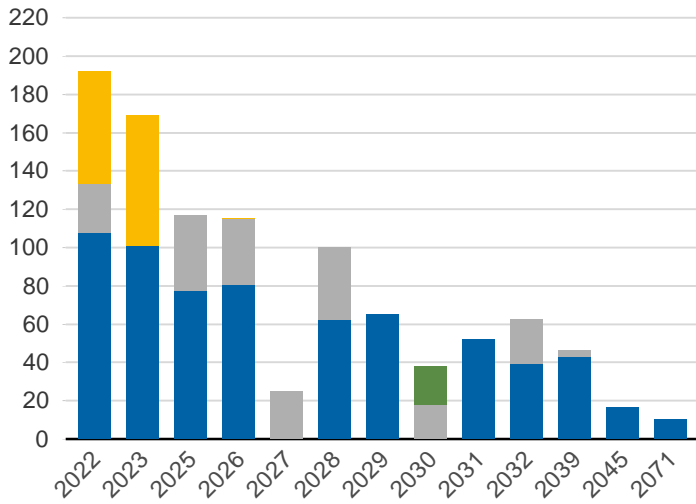


Central government debt and Debt including on-lending and assets under management, SEK bn



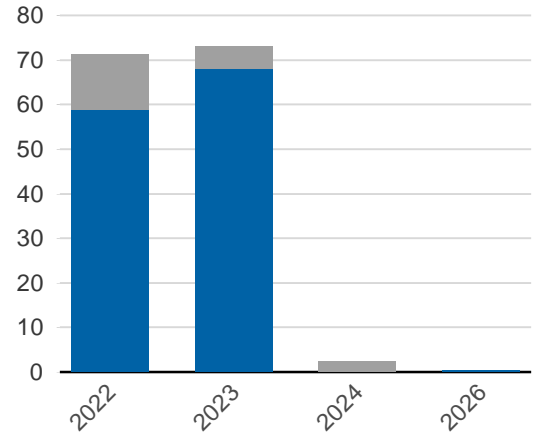
Capital market maturities, uplifted values at current exchange rates, SEK bn

■ Government bonds
 ■ Bonds, for. currencies
 ■ Inflation-linked bonds
 ■ Green bonds

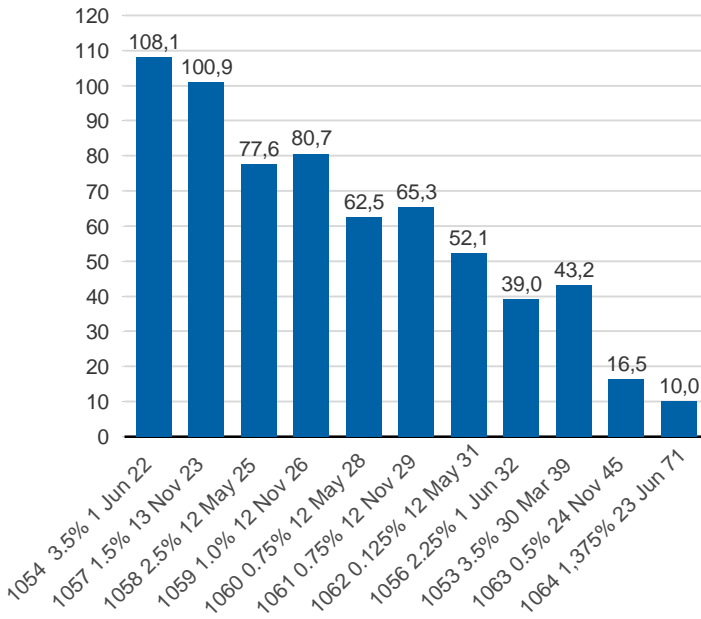


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

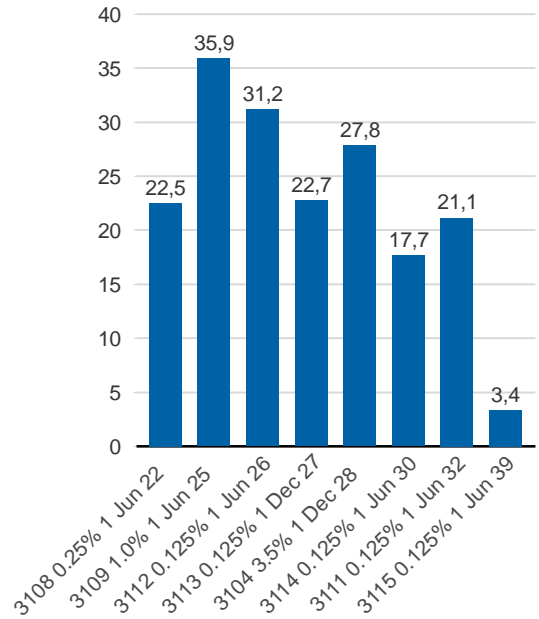
■ Cross currency swaps between SEK and other currencies
 ■ Bonds in foreign currencies



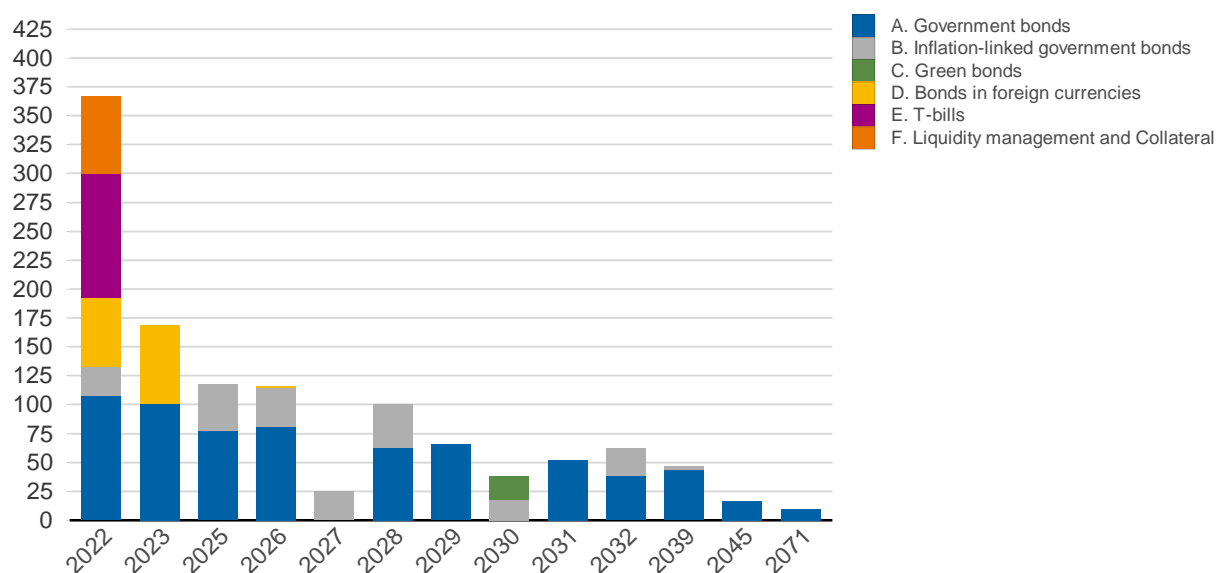
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

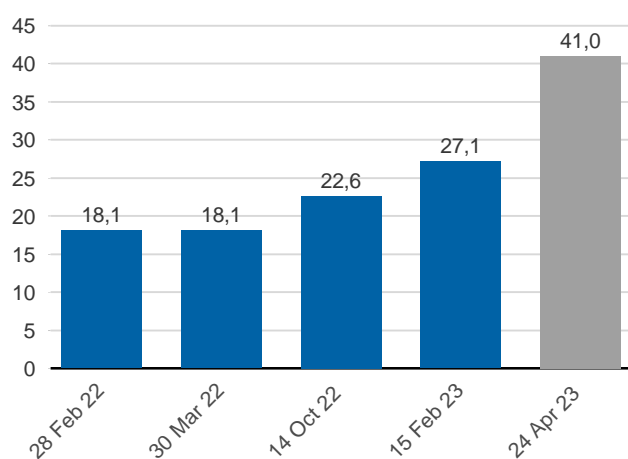


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



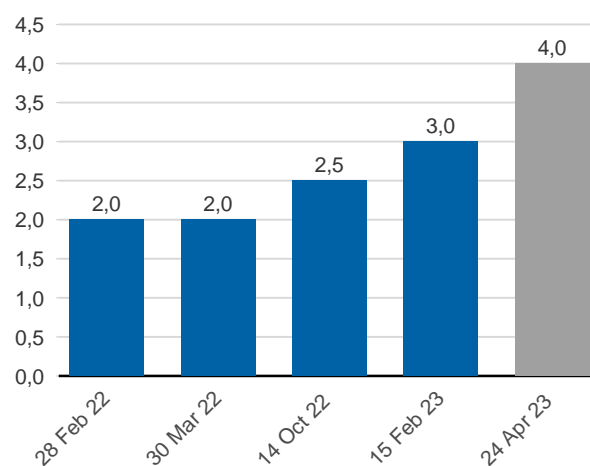
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

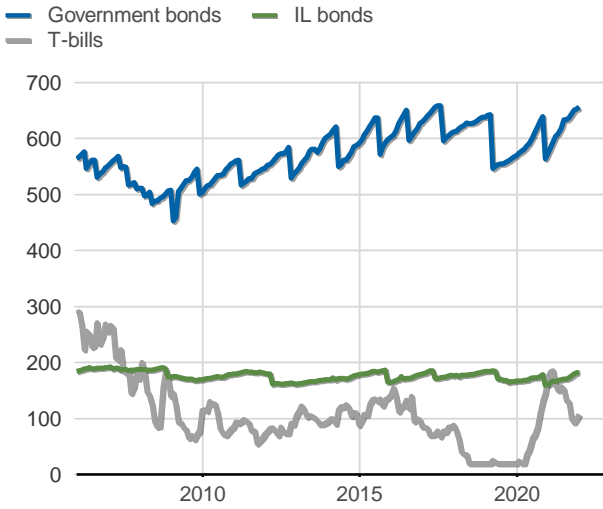
Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	9 500 000 000	125 177 011 760	126 979 482 640
	4 000 000 000	9 500 000 000	125 177 011 760	126 979 482 640

On-lending to the Riksbank, redemptions

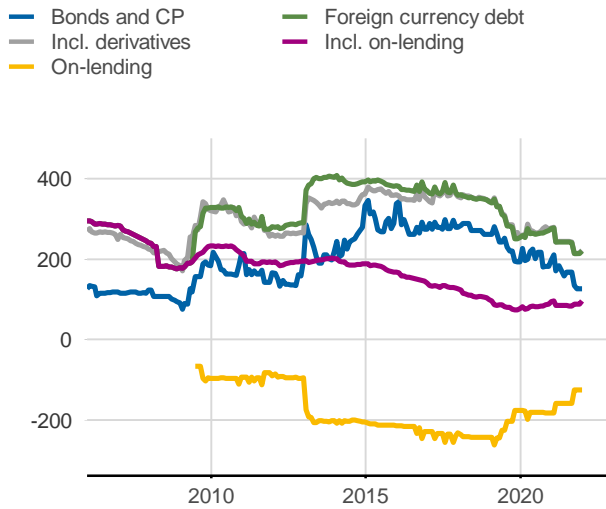
Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	0	126 979 482 640	126 979 482 640
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	0	125 177 011 760	125 177 011 760

Maturity date	Dollar	Euro
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	9 500 000 000	4 000 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



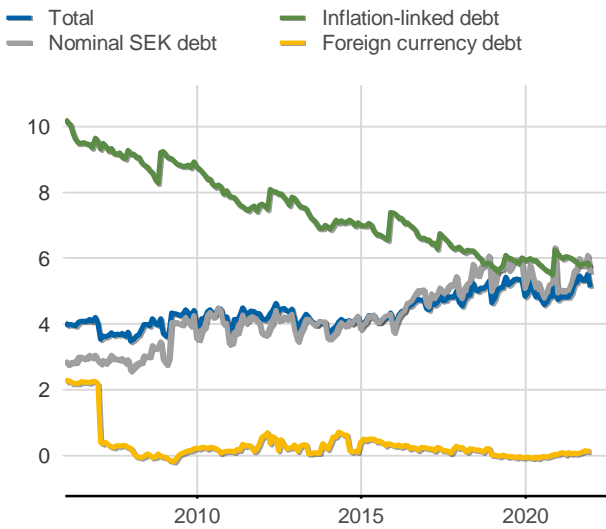
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



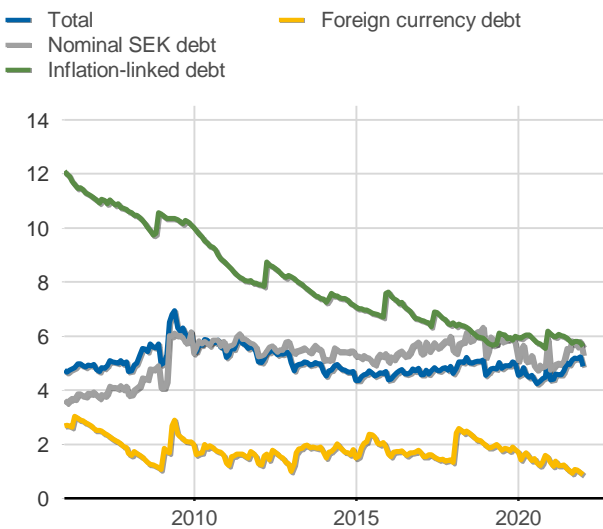
Debt shares, including on-lending, per cent



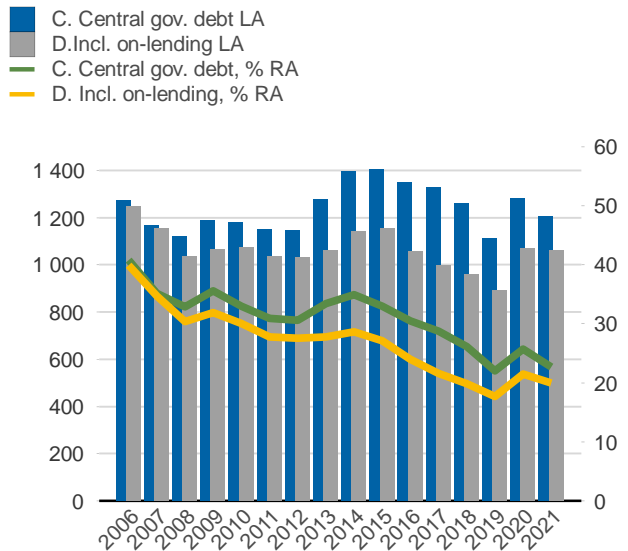
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



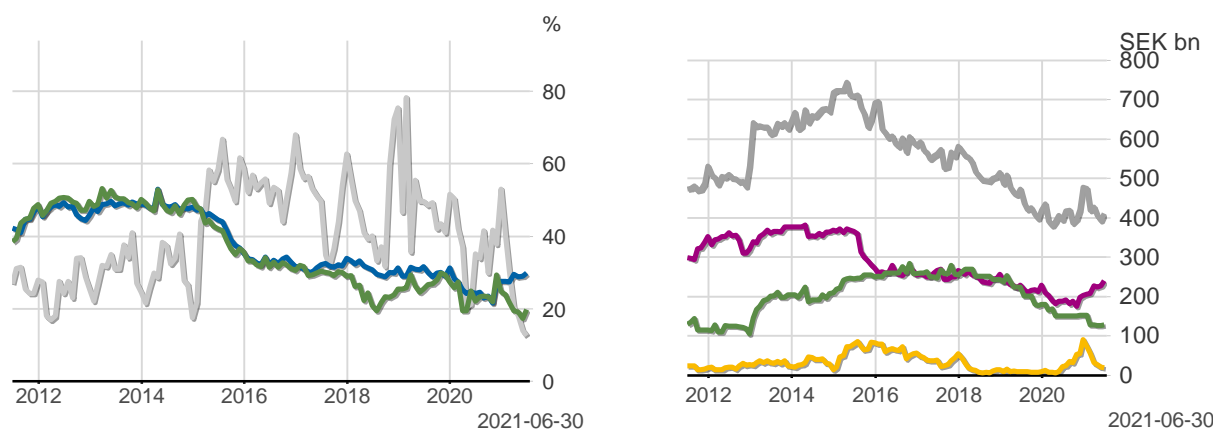
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending	
SEK	Government bonds	655 982 950 000	56,6	655 982 950 000	63,5	0	
	Inflation-linked bonds	182 282 790 000	15,7	182 282 790 000	17,6	0	
	T-bills	107 483 000 000	9,3	107 483 000 000	10,4	0	
	Liquidity management	68 458 326 323	5,9	68 458 326 323	6,6	0	
	Green bonds	20 000 000 000	1,7	20 000 000 000	1,9	0	
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0	
	Collateral	191 297 015	0,0	191 297 015	0,0	0	
		1 034 399 363 338	89,3	1 034 399 363 338	100,1	0	
	Foreign currency debt	Bonds in foreign currencies	125 472 102 000	10,8	295 090 240	0,0	125 177 011 760
		Liquidity management	-29 329 686	-0,0	-29 329 686	-0,0	0
Collateral		-1 138 968 657	-0,1	-1 138 968 657	-0,1	0	
		124 303 803 657	10,7	-873 208 103	-0,1	125 177 011 760	
	1 158 703 166 995	100,0	1 033 526 155 235	100,0	125 177 011 760		

Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461	-	3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071	-	1,5	2012-10-22	2023-11-13	11,1	100 885 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608	-	2,5	2014-02-03	2025-05-12	11,3	77 626 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927	-	1	2015-05-22	2026-11-12	11,5	80 664 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367	-	0,75	2017-01-27	2028-05-12	11,3	62 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922	-	0,75	2018-06-01	2029-11-12	11,5	65 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319	-	0,125	2020-03-27	2031-05-12	11,1	52 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290	-	2,25	2012-03-20	2032-06-01	20,2	39 000 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192	-	3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313	-	0,5	2020-11-24	2045-11-24	25,0	16 472 000 000	
	SGB 1064 1,375% 23 Jun 71	1064	SEK	SE0016102115	-	1,375	2021-06-23	2071-06-23	50,0	10 000 000 000	
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084	-	0,25	2011-09-20	2022-06-01	10,7	22 495 000 000
		SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550	-	1	2014-02-11	2025-06-01	11,3	35 878 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062	-	0,125	2016-02-15	2026-06-01	10,3	31 183 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704	-	0,125	2017-02-06	2027-12-01	10,8	22 736 000 000
		SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453	-	3,5	1998-06-26	2028-12-01	30,5	1 000 000
		SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599	-	3,5	1999-04-22	2028-12-01	29,6	27 846 290 000
		SGB IL 3114 0.125% 1 Jun 30	3114	SEK	SE0013748258	-	0,125	2020-02-10	2030-06-01	10,3	17 656 000 000
		SGB IL 3111 0.125% 1 Jun 32	3111	SEK	SE0007045745	-	0,125	2015-04-30	2032-06-01	17,1	21 130 000 000
SGB IL 3115 0.125% 1 Jun 39		3115	SEK	SE0016786560	-	0,125	2021-09-06	2039-06-01	17,7	3 358 500 000	
Public bonds, foreign currencies		EUB USD 2.5% 28 Feb 22	USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000	
	EUB USD 0.75% 30 Mar 22	USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000		
	EUB USD 0.125% 14 Oct 22	USD	XS2243306003	US87020DB95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000		
	EUB USD 2.375% 15 Feb 23	USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000		
	EUB EUR 0.125% 24 Apr 23	EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000		
T-bills	ESB EUR 9.405% 28 Dec 26	EUR	ES0273315038	-	9,405	1996-04-09	2026-12-28	30,7	33 205 918		
	STB 19 Jan 22	SEK	SE0016830715	-	ZC	2021-10-01	2022-01-19	0,3	20 000 000 000		
	STB 16 Feb 22	SEK	SE0017084494	-	ZC	2021-11-12	2022-02-16	0,3	17 500 000 000		
	STB 16 Mar 22	SEK	SE0015659529	-	ZC	2021-03-05	2022-03-16	1,0	50 000 000 000		
	STB 15 Jun 22	SEK	SE0016102057	-	ZC	2021-06-11	2022-06-15	1,0	10 000 000 000		
	STB 21 Sep 22	SEK	SE0016787204	-	ZC	2021-09-03	2022-09-21	1,0	5 000 000 000		
	STB 21 Dec 22	SEK	SE0017133655	-	ZC	2021-12-10	2022-12-21	1,0	4 983 000 000		
	Green bonds	EUB G SEK 0.125% 9 Sep 30	SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000	

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Foreign currency debt	100 134 414 525	9,7	0,16
Inflation-linked debt	206 401 999 062	19,9	5,79
Nominal krona debt	729 390 902 154	70,4	5,81
	1 035 927 315 741	100,0	5,31

Duration, year, monthly average

The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years
— Higher target, years
— Lower target, years

Central government debt



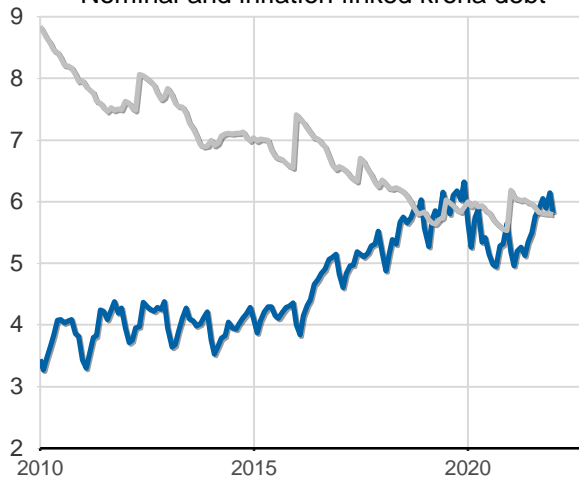
— Target value for Inflation-linked debt
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

