



Sweden's Central Government Debt

29 October 2021

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	11 165 913 880	1 123 837 553 369
Accrued inflation compensation (uplifting amount)	1 198 370 831	22 666 731 231
Exchange rate effect	-4 044 468 603	-1 344 977 716
B. Nominal uplifted amount at current exchange rate incl. assets under management	8 319 816 108	1 145 159 306 884
Assets under management, current exchange rate	-1 273 306 605	1 338 977 460
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	7 046 509 503	1 146 498 284 344

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	2 348 990 960	-121 368 607 360
Assets under management	1 273 306 605	-1 338 977 460
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	10 668 807 068	1 023 790 699 524

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	0,6	0,6	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	2,0	2,0	0	100 885 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	3,5	3,4	0	77 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	5,0	4,9	2 000 000 000	79 664 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	6,5	6,4	3 000 000 000	62 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	8,0	7,8	0	64 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	9,5	9,5	0	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	10,6	9,6	1 500 000 000	36 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	17,4	14,0	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	24,1	22,6	500 000 000	16 472 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	49,7	36,6	0	10 000 000 000
		6,8	6,3	7 000 000 000	650 982 950 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	0,6	0,6	2 368 040 537	24 863 040 537	0	22 495 000 000
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	3,6	3,5	3 408 333 874	39 286 333 874	450 000 000	35 878 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	4,6	4,6	2 958 372 722	33 593 372 722	-300 000 000	30 635 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	6,1	6,1	1 826 416 798	24 216 416 798	0	22 390 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	7,1	6,4	9 462 482 758	37 058 772 758	412 000 000	27 596 290 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	7,1	6,4	403 706	1 403 706	0	1 000 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	8,6	8,5	354 473 401	15 862 473 401	990 000 000	15 508 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	10,6	10,5	2 256 892 990	23 318 892 990	609 000 000	21 062 000 000
SGB IL 3115 0.125% 1 Jun 39	2021-09-06	17,6	17,4	31 314 443	3 948 814 443	609 500 000	3 917 500 000
		5,8	5,8	22 666 731 231	202 149 521 231	2 770 500 000	179 482 790 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	8,9	8,8	0	20 000 000 000
		8,9	8,8	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 2.5% 28 Feb 22	2019-02-28	0,3	0,3	2 000 000 000	17 180 800 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	0,4	0,4	2 000 000 000	17 180 800 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	1,0	0,9	2 500 000 000	21 476 000 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	1,3	1,3	3 000 000 000	25 771 200 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	1,5	1,5	4 000 000 000	39 759 807 360	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	5,2	4,2	33 205 918	330 065 222	0	295 090 240
		1,0	1,0		121 698 672 582	0	125 472 102 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

9 770 500 000

975 937 842 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 20 Oct 21	2021-06-28	-	-	-22 500 000 000	0
STB 17 Nov 21	2021-08-06	0,1	0,0	0	10 000 000 000
STB 15 Dec 21	2020-12-11	0,1	0,1	0	22 500 000 000
STB 19 Jan 22	2021-10-01	0,2	0,2	15 000 000 000	20 000 000 000
STB 16 Mar 22	2021-03-05	0,4	0,4	0	25 000 000 000
STB 15 Jun 22	2021-06-11	0,6	0,6	0	10 000 000 000
STB 21 Sep 22	2021-09-03	0,9	0,9	0	5 000 000 000
		0,3	0,3	-7 500 000 000	92 500 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	0	-8 516 000 000	0
Commercial paper, foreign currencies	0	-8 516 000 000	0
Bank accounts, foreign currencies	2 082 780	-83 704 562	-121 247 638
Bank accounts, SEK	0	-447 814	0
Deposits, SEK	33 001 000 000	15 162 000 000	33 001 000 000
Deposits, accounts	33 003 082 780	15 077 847 624	32 879 752 362
Repos, Government bonds	19 396 478 255	2 769 045 595	19 396 478 255
Repos, Inflation-linked bonds	79 398 091	-1 353 456 375	79 398 091
Repos, T-bills	0	-260 103 542	0
Repos, Swedish government papers	19 475 876 346	1 155 485 678	19 475 876 346
	52 478 959 126	7 717 333 302	52 355 628 708

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	145 123 297	951 166 186	-286 270 613
Credit Support Annex to ISDA, SEK	207 100 000	519 300 000	207 100 000
Margins, CCP	1 020 402 179	-291 546 645	320 036 157
Margins, Futures	0	30 341	-83 887 111
	1 372 625 476	1 178 949 882	156 978 434

Sum: Money market

1 396 283 184 145 012 607 142

RETAIL MARKET

Lottery bonds

Bond	Date of Issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2014:2 0.6% 2 Dec 21	2014-11-26	0,1	0,1	2 900 000 000	-10 515 000	0	2 889 485 000
		0,1	0,1	2 900 000 000	-10 515 000	0	2 889 485 000

Sum: Retail market

0 2 889 485 000

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

11 165 913 880 1 123 837 553 369

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	88 591 906 787	91 055 333 471	1,05	0,15	8,9
Inflation-linked debt	179 482 790 000	202 149 521 231	5,80	5,83	19,7
Nominal krona debt	730 585 844 822	730 585 844 822	5,62	5,78	71,4
	998 660 541 609	1 023 790 699 524	5,15	5,33	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	650 982 950 000
T-bills	92 500 000 000
Liquidity management	52 476 876 346
Green bonds	20 000 000 000
Retail market	2 889 485 000
Collateral	527 213 466
Swaps between SEK and foreign currencies	-20 000 000 000
Foreign exchange forwards, SEK	-68 790 679 990
	730 585 844 822

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	179 482 790 000	22 666 731 231	202 149 521 231
	179 482 790 000	22 666 731 231	202 149 521 231

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	125 472 102 000	-3 773 429 418	121 698 672 582
Foreign exchange forwards, SEK	68 790 679 990	-1 612 606 025	67 178 073 965
Swaps between SEK and foreign currencies	20 000 000 000	3 660 461 299	23 660 461 299
Other foreign currency debt	-986 449	380 577 910	379 591 461
Interest rate derivatives	-1 394 324	18 518	-1 375 806
Liquidity management	-121 247 638	-0	-121 247 638
Collateral	-370 235 033	-0	-370 235 033
On-lending	-125 177 011 760	3 808 404 400	-121 368 607 360
	88 591 906 787	2 463 426 684	91 055 333 471

Foreign currency debt excluding on-lending	213 768 918 547	-1 344 977 716	212 423 940 831
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2021	3 750 000 000	0	3 750 000 000
2022	25 400 000 000	12 500 000 000	37 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 050 000 000	2 500 000 000	11 550 000 000
2025	10 400 000 000	0	10 400 000 000
2026	2 000 000 000	0	2 000 000 000
2027	400 000 000	0	400 000 000
	63 800 000 000	20 000 000 000	83 800 000 000

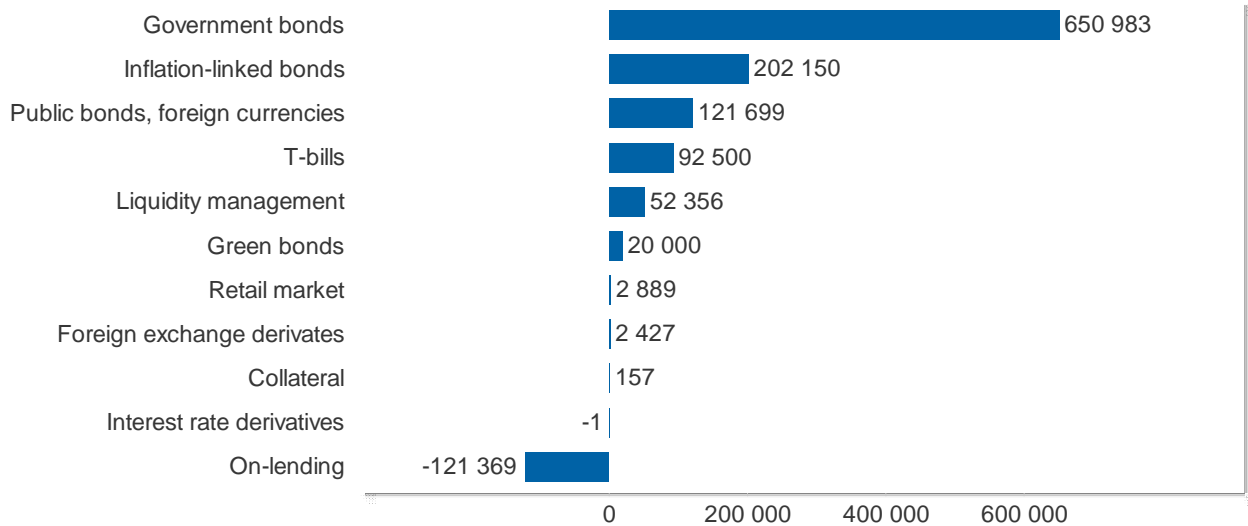
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Credit Support Annex to ISDA	-79 170 613	352 223 297	-431 393 910	-431 393 910
Deposits, accounts	32 879 752 362	33 003 082 780	-123 330 418	-123 330 418
Margins, CCP	320 036 157	1 020 402 179	-700 366 022	-700 366 022
Margins, Futures	-83 887 111	0	-83 887 111	-83 887 111
Repos, Swedish government papers	19 475 876 346	19 475 876 346	0	0
	52 512 607 142	53 851 584 602	-1 338 977 460	-1 338 977 460

Overview of central government's debt, SEK mn

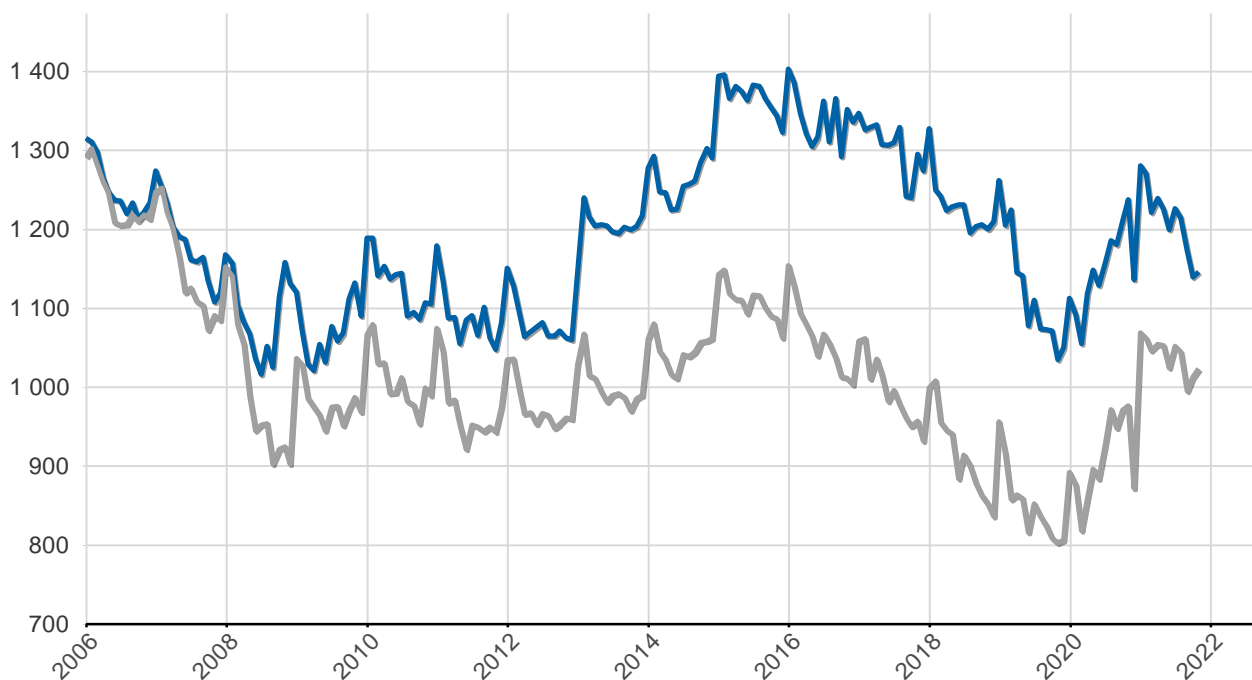
	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	650 983	650 983	56,8	6,8	6,3	650 983	650 983	63,6	704 061
Public bonds, foreign currencies	125 472	121 699	10,6	1,0	1,0	121 699	121 699	11,9	123 197
Inflation-linked bonds	179 483	202 150	17,7	5,8	5,8	202 150	202 150	19,7	237 686
Green bonds	20 000	20 000	1,7	8,9	8,8	20 000	20 000	2,0	19 646
Capital market	975 938	994 831	86,9	5,9	5,7	994 831	994 831	97,2	1 084 590
T-bills	92 500	92 500	8,1	0,3	0,3	92 500	92 500	9,0	92 584
Liquidity management	52 356	52 356	4,6	0,0	0,0	52 479	52 356	5,1	52 356
Collateral	157	157	0,0	0,0	0,0	1 373	157	0,0	281
Money market	145 013	145 013	12,7	0,2	0,2	146 352	145 013	14,2	145 222
Lottery bonds	2 889	2 889	0,3	0,1	0,1	2 889	2 889	0,3	2 890
Retail market	2 889	2 889	0,3	0,1	0,1	2 889	2 889	0,3	2 890
Interest rate derivatives	-1	-1	-0,0	-	109,8	-1	-1	-0,0	-965
Foreign exchange derivates	-1	2 427	0,2	-	-10,0	2 427	2 427	0,2	1 681
Derivatives market	-2	2 426	0,2	-	-171,3	2 426	2 426	0,2	716
On-lending	0	0	0,0	-	-	0	-121 369	-11,9	-122 681
On-lending	0	0	0,0	-	-	0	-121 369	-11,9	-122 681
	1 123 838	1 145 159	100,0	5,2	4,9	1 146 498	1 023 791	100,0	1 110 736

D. Central government debt including on-lending and assets under management, SEK mn

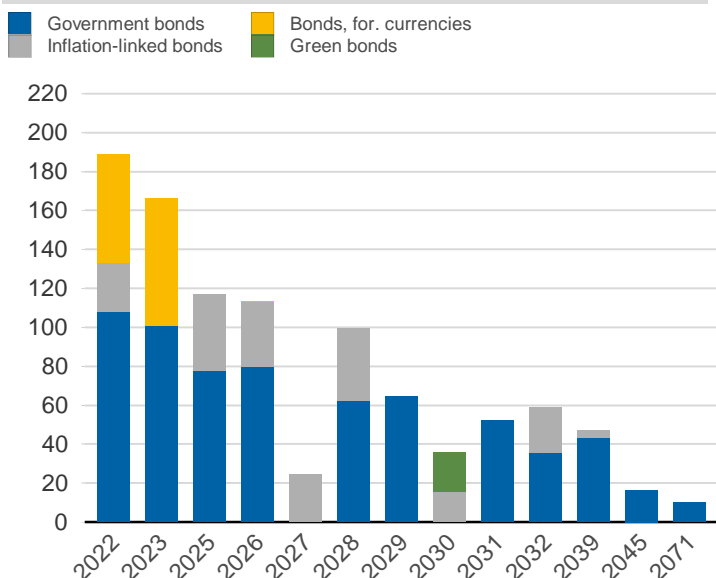


Central government debt and Debt including on-lending and assets under management, SEK bn

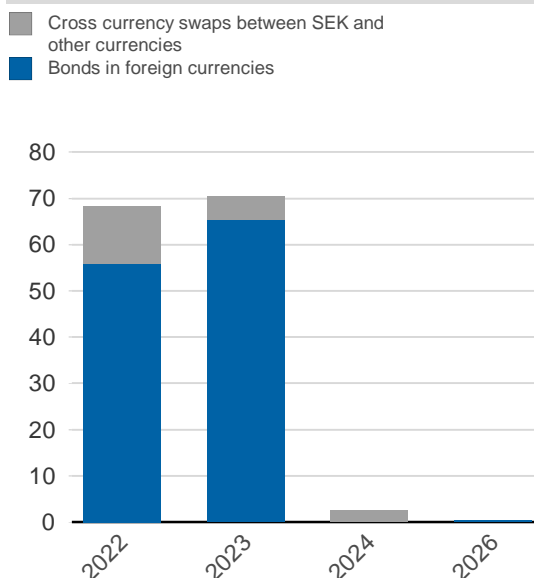
— C. Central government debt — D. Debt including on-lending



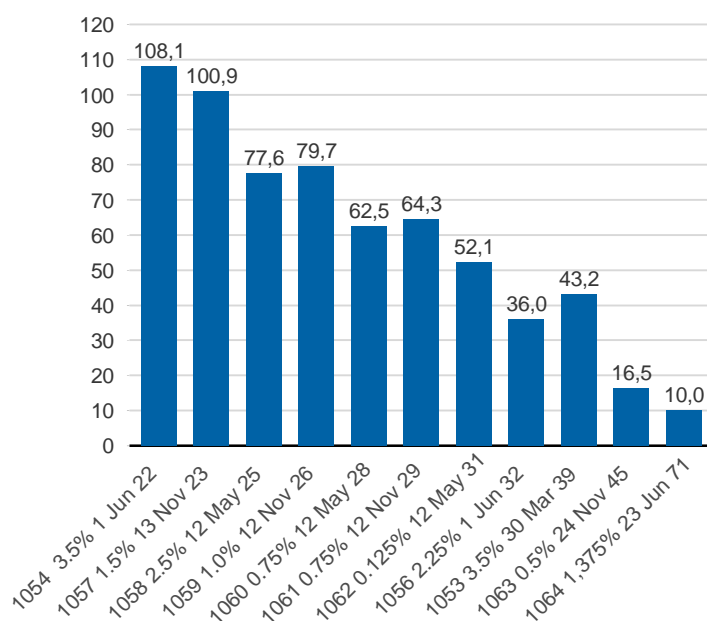
Capital market maturities, uplifted values at current exchange rates, SEK bn



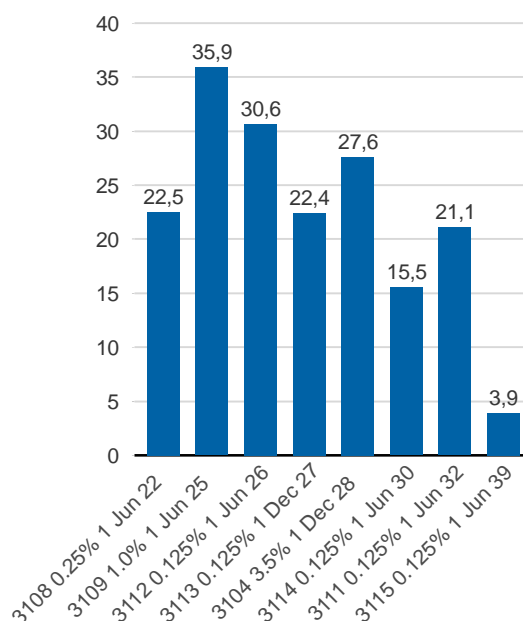
Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn



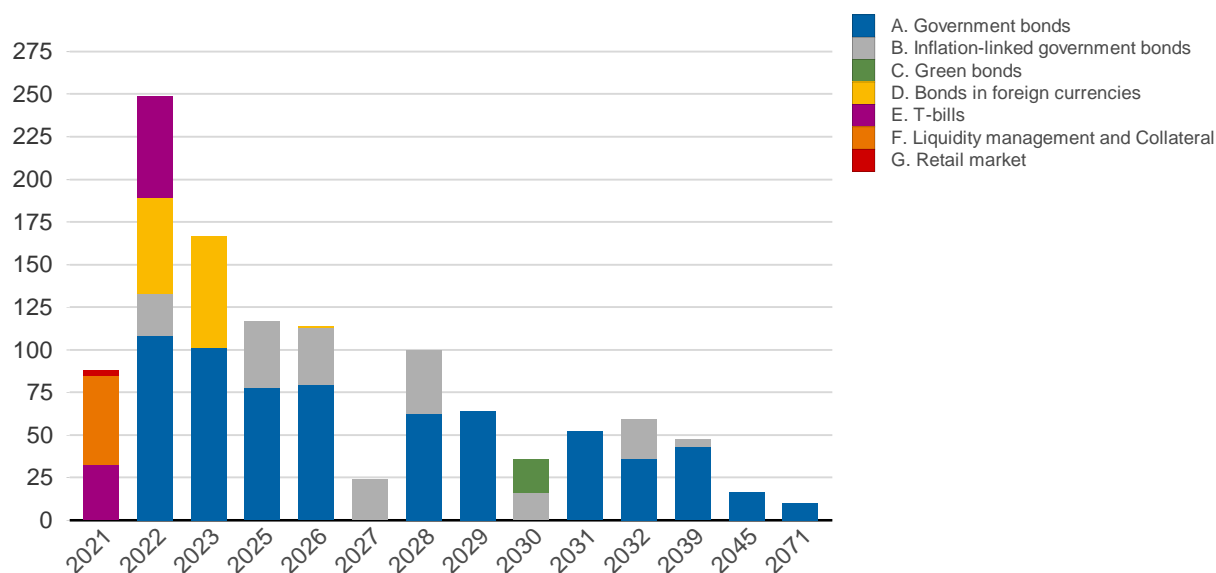
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

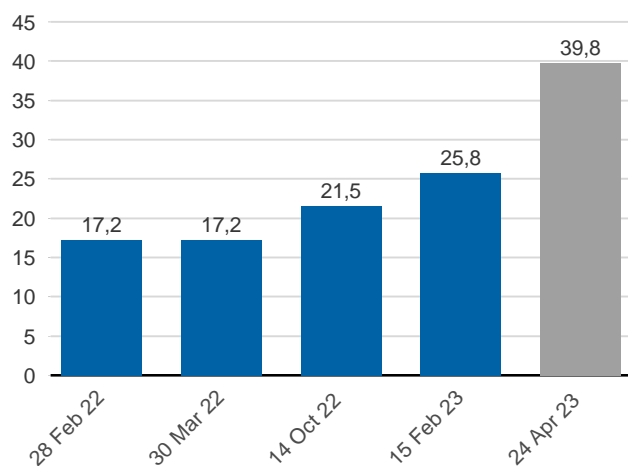


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



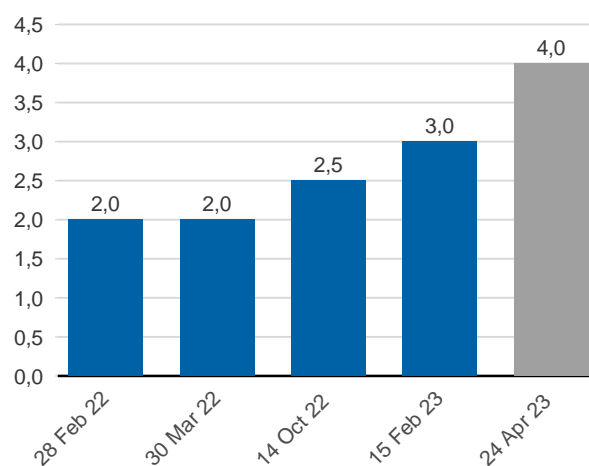
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

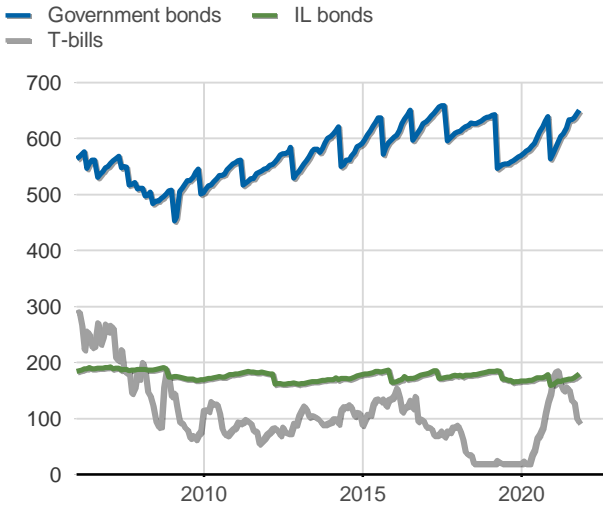
Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	9 500 000 000	125 177 011 760	121 368 607 360
	4 000 000 000	9 500 000 000	125 177 011 760	121 368 607 360

On-lending to the Riksbank, redemptions

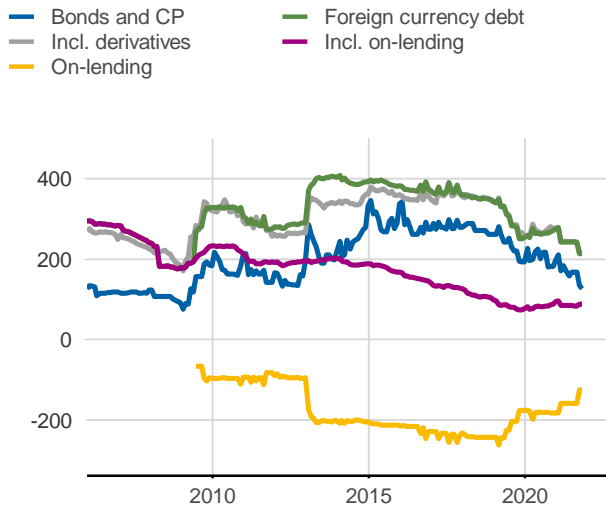
Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	0	121 368 607 360	121 368 607 360
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	0	125 177 011 760	125 177 011 760

Maturity date	Dollar	Euro
Nominal amount, respective currency		
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	9 500 000 000	4 000 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



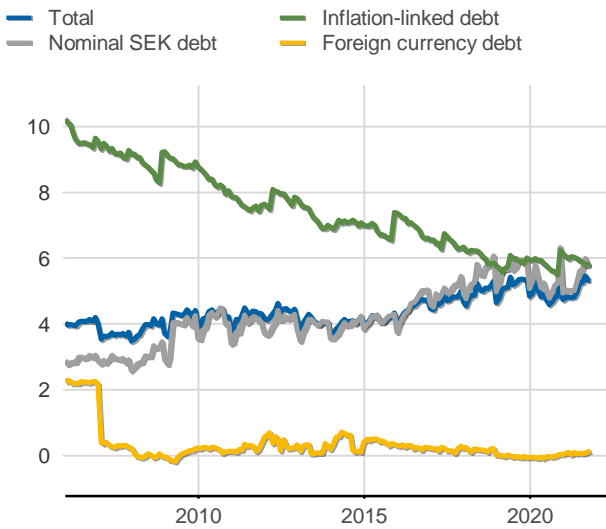
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



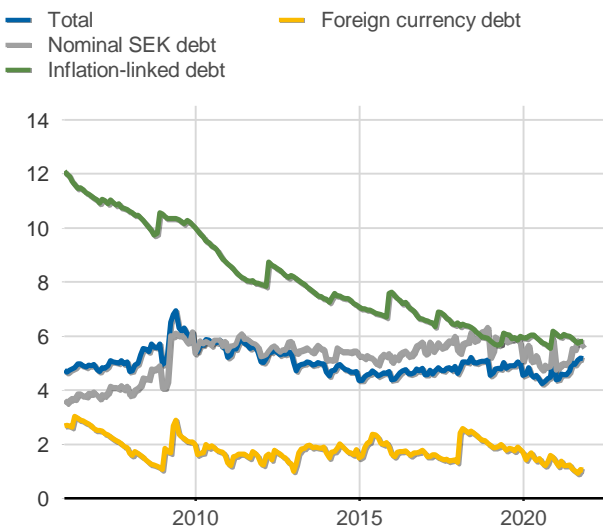
Debt shares, including on-lending, per cent



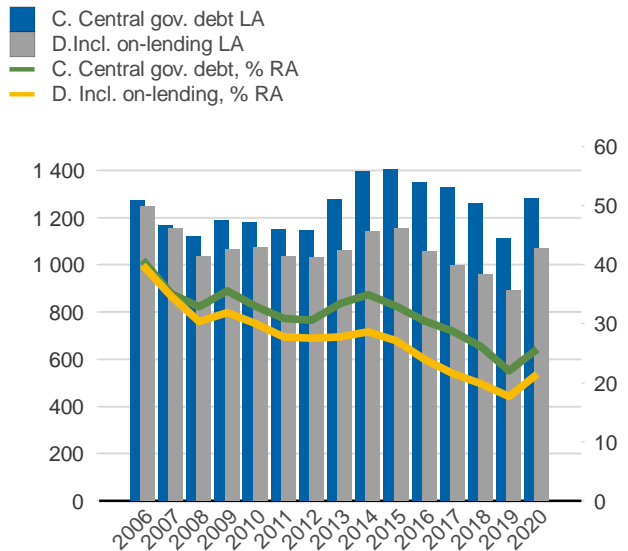
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



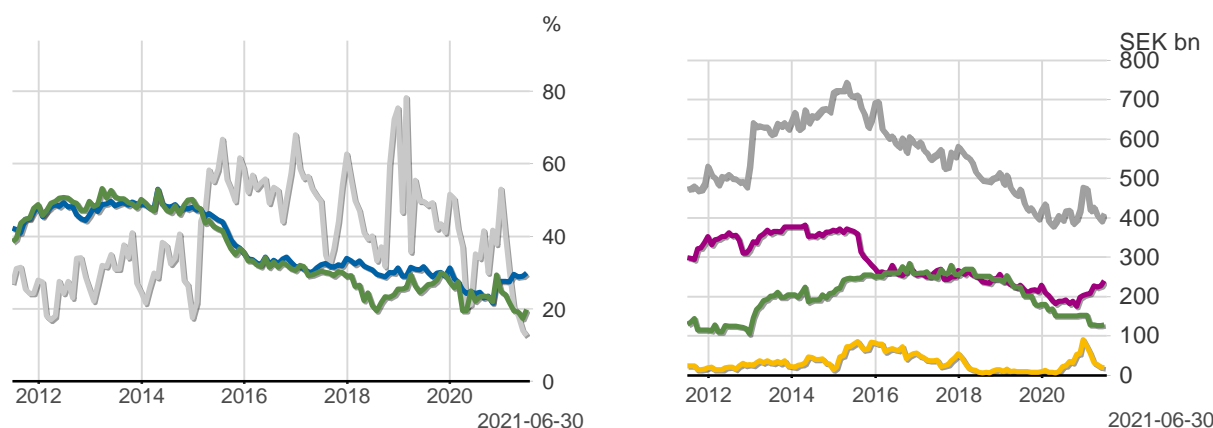
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending	
SEK	Government bonds	650 982 950 000	57,9	650 982 950 000	65,2	0	
	Inflation-linked bonds	179 481 790 000	16,0	179 481 790 000	18,0	0	
	T-bills	92 500 000 000	8,2	92 500 000 000	9,3	0	
	Liquidity management	52 476 876 346	4,7	52 476 876 346	5,3	0	
	Green bonds	20 000 000 000	1,8	20 000 000 000	2,0	0	
	Lottery bonds	2 889 485 000	0,3	2 889 485 000	0,3	0	
	Collateral	527 213 466	0,0	527 213 466	0,1	0	
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0	
			998 859 314 812	88,9	998 859 314 812	100,0	0
	Foreign currency debt	Bonds in foreign currencies	125 472 102 000	11,2	295 090 240	0,0	125 177 011 760
Liquidity management		-121 247 638	-0,0	-121 247 638	-0,0	0	
Collateral		-370 235 033	-0,0	-370 235 033	-0,0	0	
		124 980 619 330	11,1	-196 392 430	-0,0	125 177 011 760	
		1 123 839 934 142	100,0	998 662 922 382	100,0	125 177 011 760	

Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461	-	3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071	-	1,5	2012-10-22	2023-11-13	11,1	100 885 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608	-	2,5	2014-02-03	2025-05-12	11,3	77 626 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927	-	1	2015-05-22	2026-11-12	11,5	79 664 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367	-	0,75	2017-01-27	2028-05-12	11,3	62 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922	-	0,75	2018-06-01	2029-11-12	11,5	64 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319	-	0,125	2020-03-27	2031-05-12	11,1	52 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290	-	2,25	2012-03-20	2032-06-01	20,2	36 000 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192	-	3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313	-	0,5	2020-11-24	2045-11-24	25,0	16 472 000 000	
	SGB 1064 1,375% 23 Jun 71	1064	SEK	SE0016102115	-	1,375	2021-06-23	2071-06-23	50,0	10 000 000 000	
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084	-	0,25	2011-09-20	2022-06-01	10,7	22 495 000 000
		SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550	-	1	2014-02-11	2025-06-01	11,3	35 878 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062	-	0,125	2016-02-15	2026-06-01	10,3	30 635 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704	-	0,125	2017-02-06	2027-12-01	10,8	22 390 000 000
		SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599	-	3,5	1999-04-22	2028-12-01	29,6	27 596 290 000
		SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453	-	3,5	1998-06-26	2028-12-01	30,5	1 000 000
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258	-	0,125	2020-02-10	2030-06-01	10,3	15 508 000 000	
SGB IL 3111 0.125% 1 Jun 32		3111	SEK	SE0007045745	-	0,125	2015-04-30	2032-06-01	17,1	21 062 000 000	
SGB IL 3115 0.125% 1 Jun 39		3115	SEK	SE0016786560	-	0,125	2021-09-06	2039-06-01	17,7	3 917 500 000	
Public bonds, foreign currencies		EUB USD 2.5% 28 Feb 22		USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000
	EUB USD 0.75% 30 Mar 22		USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000	
	EUB USD 0.125% 14 Oct 22		USD	XS2243306003	US87020DB95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000	
	EUB USD 2.375% 15 Feb 23		USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000	
	EUB EUR 0.125% 24 Apr 23		EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000	
	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038	-	9,405	1996-04-09	2026-12-28	30,7	33 205 918	
T-bills	STB 17 Nov 21		SEK	SE0016609440	-	ZC	2021-08-06	2021-11-17	0,3	10 000 000 000	
	STB 15 Dec 21		SEK	SE0015244405	-	ZC	2020-12-11	2021-12-15	1,0	22 500 000 000	
	STB 19 Jan 22		SEK	SE0016830715	-	ZC	2021-10-01	2022-01-19	0,3	20 000 000 000	
	STB 16 Mar 22		SEK	SE0015659529	-	ZC	2021-03-05	2022-03-16	1,0	25 000 000 000	
	STB 15 Jun 22		SEK	SE0016102057	-	ZC	2021-06-11	2022-06-15	1,0	10 000 000 000	
	STB 21 Sep 22		SEK	SE0016787204	-	ZC	2021-09-03	2022-09-21	1,0	5 000 000 000	
	Green bonds	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Foreign currency debt	93 555 664 778	9,3	0,15
Inflation-linked debt	199 906 463 146	19,9	5,80
Nominal krona debt	711 559 874 744	70,8	5,89
	1 005 022 002 668	100,0	5,38

Duration, year, monthly average

The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years
— Higher target, years
— Lower target, years

Central government debt



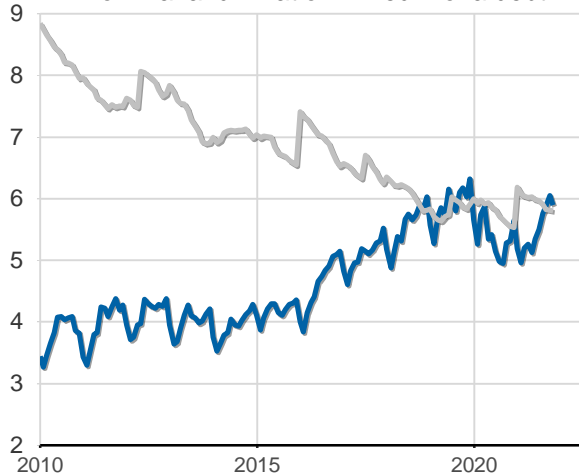
— Target value for Inflation-linked debt
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

